

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Jicheng Holdings Limited
中國集成控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1027)

PROFIT WARNING

This announcement is made by China Jicheng Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the consolidated results of the Group for the six months ended 30 June 2017 is expected to record a significant decrease in profit as compared to that of the corresponding six months ended 30 June 2016.

Such decrease in profit is mainly attributable to (i) a decrease of approximately 24.3% as compared with the corresponding period in 2016 in revenue brought about by the decrease in sales volume of our PRC trading companies customers affected by poor market situation and (ii) a decrease of approximately 32.5% as compared with the corresponding period in 2016 in gross profit mainly due to a decrease in revenue and a decrease of the Group’s POE umbrella product which have a higher gross profit margin leading to a drop in gross profit margin.

The Board would like to emphasize that the Group’s financial positions remain stable and positive. The Board will constantly keep reviewing the Group’s strategies and operations with a view to improve its business performance and shareholders’ return.

The information contained in this announcement is based on the preliminary review and assessment by the management of the Company according to the unaudited management accounts of the Group for the six months ended 30 June 2017, the figures contained therein shall be subject to further review and adjustments. Shareholders and potential investors of the Company are advised to peruse the financial results of the Group for the six months ended 30 June 2017 with care when it is released.

As the result of the Group for the six months ended 30 June 2017 have not been finalised, the Board is not in a position to quantify the exact financial effects as at the date of this announcement. The Group's interim results for the six months ended 30 June 2017 will be published by the end of August 2017 in accordance with the Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Jicheng Holdings Limited
Huang Wenji
Chairman

Fujian Province, the PRC, 11 August 2017

As at the date of this announcement, the executive Directors are Huang Wenji, Yang Guang, Lin Zhenshuang and Chung Kin Hung, Kenneth; and the independent non-executive Directors are Tso Sze Wai, Lee Kit Ying, Winnie and Yang Xuetai.