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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT OF THE ADMINISTRATOR OF CHONGQING IRON & STEEL COMPANY LIMITED IN RELATION TO THE PROGRESS OF THE ACCUMULATED LITIGATIONS OR ARBITRATIONS INVOLVED

This announcement is made by Chongqing Iron & Steel Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

In accordance with relevant provisions under the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the administrator of the Company has gathered statistics on the accumulated litigations and arbitrations which has not met the disclosure standards in the period of their occurrence but saw progress after the acceptance of reorganisation by the court and satisfied the standards on accumulative disclosure in the latest period.

- I. Of the litigation cases, a total of 13 cases have been withdrawn by the plaintiffs; of the arbitration cases, a total of 4 applications have been withdrawn by the applicants.
- II. A total of 2 cases on labour dispute are in trial.
- III. A total of 3 litigation cases are in trial.
- IV. 1 case has been given the first instance judgment and 1 case has been given the second instance judgment.
- V. A total of 7 litigation cases are in the stage of enforcement, of which the enforcement of 1 case has been suspended, the enforcement of 2 cases has been concluded and the enforcement of 4 cases shall be suspended according to laws.

The basic information of the respective cases is hereby announced as follows:

Plaintiff (applicant)	Type	Basic information of the litigation (arbitration)	Amount involved in litigation (arbitration) (including corresponding interest and costs of the case)	Progress of the litigation (arbitration)	Results of trial of litigation (arbitration) and effects thereof
Dongtai Huamei Architecture Decoration Co., Ltd. (東泰華美建築裝飾有限公司)	Arbitration	Dispute over construction engineering, renovation and decoration contract	Engineering payment of RMB571,116, interest and enforcement fee	In enforcement	It shall be suspended according to laws
		Dispute over construction engineering, renovation and decoration project	Engineering payment of RMB822,147, interest and enforcement fee		It shall be suspended according to laws
Guizhou Chemical Construction Corp. (貴州化工建設公司)	Arbitration	Dispute over construction engineering and construction contract	Engineering payment of RMB4,067,476, interest and enforcement fee	In enforcement	The enforcement has been concluded
China Nuclear Industry Hua Xing Construction Co. Ltd. (中國核工業華興建設有限公司)	Arbitration	Dispute over construction engineering and construction contract	Engineering payment of RMB2,648,267.85, interest and enforcement fee	In enforcement	It shall be suspended according to laws
Beijing Shougang Refractory & Metallurgical Burden Co. Ltd. (北京首鋼耐材爐料有限公司)	Litigation	Purchase and sales contract dispute	Payment for goods of RMB 3,470,150.95, interest, case acceptance fee and enforcement fee	In enforcement	It shall be suspended according to laws
Xinyu Longfa Machinery Manufacturing Co., Ltd. (新餘市龍發機械製造有限公司)	Litigation	Dispute over subrogation right of creditor	Payment for goods of RMB3,868,066.13, interest and costs of the case	In trial	Uncertain effects
Deyang Hengyuan Ferroalloy Co., Ltd. (德陽市恒源鐵合金有限責任公司) (Jinlin Carbon Co., Ltd. (吉林炭素有限公司) is the plaintiff in the first instance and the Company is the second defendant in the first instance)	Litigation	Dispute over the right to demand payment of bills	Payment of bills of RMB800,000 and interest	Second instance judgment	It has been confirmed that the Company shall pay Jinlin Carbon Co., Ltd. (吉林炭素有限公司) RMB800,000 and the interest; Deyang Hengyuan Ferroalloy Co., Ltd. (德陽市恒源鐵合金有限責任公司) shall pay Jinlin Carbon Co., Ltd. (吉林炭素有限公司) RMB800,000 and the interest
Changmin International Logistics Co., Ltd. (長明國際物流有限公司)	Litigation	Dispute over port operation, handling charges of RMB1,267,937.78	Handling charges of RMB1,267,937.78, liquidated damages and costs of the case	In enforcement	The enforcement has been suspended

Plaintiff (applicant)	Type	Basic information of the litigation (arbitration)	Amount involved in litigation (arbitration) (including corresponding interest and costs of the case)	Progress of the litigation (arbitration)	Results of trial of litigation (arbitration) and effects thereof				
Inner Mongolia Dongye Engineering Equipment Co., Ltd. (內蒙古東業工程設備有限責任公司)	Litigation	Purchase and sales contract dispute, payment for goods of RMB9,000	Payment for goods of RMB9,000, interest and costs of the case	Civil ruling	The plaintiff has withdrawn the litigation				
		Purchase and sales contract dispute, payment for goods of RMB10,000	Payment for goods of RMB10,000, interest and costs of the case						
		Purchase and sales contract dispute, payment for goods of RMB39,000	Payment for goods of RMB39,000, interest and costs of the case						
		Purchase and sales contract dispute, payment for goods of RMB39,000	Payment for goods of RMB39,000, interest and costs of the case						
		Purchase and sales contract dispute, payment for goods of RMB44,000	Payment for goods of RMB44,000, interest and costs of the case						
		Purchase and sales contract dispute, payment for goods of RMB80,000	Payment for goods of RMB80,000, interest and costs of the case						
		Dispute over the repair contract, outstanding payment for repair and maintenance of RMB9,479,813.56	Outstanding payment for repair and maintenance of RMB9,479,813.56, interest and costs of the case						
		Anhui Huaxing Cable Group Co., Ltd. (安徽華星電纜集團有限公司)	Litigation			Purchase and sales contract dispute, payment for goods of RMB2,641,224	Payment for goods of RMB2,641,224, loss incurred by occupation of funds and costs of the case	First instance judgment	The Company shall pay Anhui Huaxing Cable Group Co., Ltd. (安徽華星電纜集團有限公司) RMB2,641,224 and the loss arising from late payment
						Beijing Haipeng Jiaye Commerce and Trade Center (北京海鵬嘉業商貿中心)	Litigation	Dispute over claim for bills payment, amount of bills of RMB2,900,000	Amount of bills of RMB2,900,000, interest and costs of the case
Montnets Rongxin Technology Group Co.,Ltd. (夢網榮信科技集團股份有限公司)	Litigation	Purchase and sales contract dispute, payment for goods of RMB1,036,495	Payment for goods of RMB1,036,495, interest and costs of the case	In trial	Uncertain effects				
		Purchase and sales contract dispute, payment for goods of RMB353,208.3	Payment for goods of RMB353,208.3, interest and costs of the case		Uncertain effects				

Plaintiff (applicant)	Type	Basic information of the litigation (arbitration)	Amount involved in litigation (arbitration) (including corresponding interest and costs of the case)	Progress of the litigation (arbitration)	Results of trial of litigation (arbitration) and effects thereof
Qiqihar Dongfang Yufeng Electric Co., Ltd (齊齊哈爾東方裕豐電氣有限公司)	Litigation	Dispute over claim for bills payment, amount of bills RMB400,000	Amount of bills of RMB400,000 and interests and costs of the case	Civil ruling	The plaintiff has withdrawn the litigation
Chongqing Jiulong Rubber Products Manufacturing Co., Ltd (重慶市九龍橡膠製品製造有限公司) (The first defendant is the Company and the second defendant is Conveyor Belt Branch of Chongqing Metallurgical Machinery Manufacturing Factory (重慶冶金機械製造廠輸送帶分廠))	Litigation	Dispute over claim for bills payment, amount of bills of RMB981,200	Amount of bills of RMB981,200 and interests and costs of the case	Civil ruling	The plaintiff has withdrawn the litigation
Gejia Trade (Shanghai) Co., Ltd. (格嘉貿易(上海)有限公司)	Litigation	Sale and purchase contract dispute, payment for goods of RMB1,115,940.69	Payment for goods of RMB1,115,940.69 and interests and costs of the case	Civil ruling	The plaintiff has withdrawn the litigation
Zhao Chun (趙春), Zhao Qinhan (趙沁菡), Zhou Bingyun (周丙雲), Nie Mingqiong (聶明瓊)	Arbitration	Labour (personnel) dispute	RMB1,390,283.51	In trial	Uncertain effects
Zhou Nengyu (周能瑜)	Litigation	Labour (personnel) dispute	Amount claimed of RMB239,324, amount ruled of RMB119,662	In trial	Uncertain effects
Changjiang Waterway Bureau (長江航道局)	Arbitration	Construction engineering contract dispute, engineering payment of RMB6,307,195.4	Engineering payment of RMB6,307,195.4 and interests and costs of the case	Arbitration decision	The applicant has withdrawn the application
Changjiang Chongqing Waterway Engineering Bureau (長江重慶航道工程局)	Arbitration	Construction engineering contract dispute, engineering payment of RMB8,804,514.34	Engineering payment of RMB8,804,514.34 and interests and costs of the case	Arbitration decision	The applicant has withdrawn the application
Chongqing Super Precision Electromechanical Technology Co., Ltd. (重慶超精機電技術有限公司)	Litigation	Sale and purchase contract dispute, payment for goods of RMB86,800	Payment for goods of RMB 86,800 and interests and costs of the case	Civil ruling	The plaintiff has withdrawn the litigation
Chongqing Chuanwei Jian'an Engineering Co., Ltd. (重慶川維建安工程有限公司)	Arbitration	Construction engineering contract dispute, engineering payment of RMB1,420,000	Engineering payment of RMB1,420,000 and interests and costs of the case	Arbitration decision	The applicant has withdrawn the application
Chongqing Chuanwei Jian'an Engineering Co., Ltd. (重慶川維建安工程有限公司)	Arbitration	Construction engineering contract dispute, engineering payment of RMB3,166,700	Engineering payment of RMB3,166,700 and interests and costs of the case	Arbitration decision	The applicant has withdrawn the application

Plaintiff (applicant)	Type	Basic information of the litigation (arbitration)	Amount involved in litigation (arbitration) (including corresponding interest and costs of the case)	Progress of the litigation (arbitration)	Results of trial of litigation (arbitration) and effects thereof
Chongqing Resistant Pump Co., Ltd. (重慶大耐泵業有限公司)	Litigation	Sale and purchase contract dispute, payment for goods of RMB1,170,865	Sale and purchase contract dispute, payment for goods of RMB1,170,865 and interests and costs of costs of the case	Civil ruling	The plaintiff has withdrawn the litigation
Beijing Keda Hengxing High Technology Co., Ltd. (北京科大恒興高技術有限公司)	Litigation	Contract dispute	RMB21,455,548	Enforcing	Enforcement concluded

Note: The Company is the defendant (being sued) in each of the above litigations or arbitrations.

As certain cases are still in trial, the effects on the profits of the Company for the current period or the subsequent periods cannot be assessed at this moment. The administrator will fulfill its obligation of information disclosure in a timely manner depending on the progress of the litigations or arbitrations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Administrator of Chongqing Iron & Steel Company Limited

Chongqing, the PRC, 25 August 2017

As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).