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交通銀行股份有限公司 Bank of Communications Co., Ltd.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03328, 4605 (Preference Share))

ANNOUNCEMENT ON BOARD MEETING AND DISTRIBUTION OF DIVIDENDS FOR DOMESTIC PREFERENCE SHARES

I. THE MEETING OF THE BOARD OF DIRECTORS AND DISTRIBUTION OF DIVIDENDS FOR DOMESTIC PREFERENCE SHARES

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 13 September 2016. The Bank issued RMB45,000,000,000 Non-Cumulative Perpetual Domestic Preference Shares at dividend rate adjusted at different intervals (the “**Domestic Preference Shares**” or “**BOCOM PREF1**”) in September 2016. According to the terms and conditions of the Domestic Preference Shares, the Bank proposes to distribute dividends for the Domestic Preference Shares on 7 September 2017. The dividend distribution plan of Domestic Preference Shares was considered and approved at the meeting of the board of directors of the Bank held on 28 April 2017.

II. THE DIVIDEND DISTRIBUTION PLAN OF DOMESTIC PREFERENCE SHARES

1. Amount to be paid: Cash dividend payable to each preference share shall be RMB3.90 (tax inclusive), calculated at a dividend coupon rate of 3.90% for BOCOM PREF1, and the Bank will distribute cash dividends of RMB1,755,000,000 in total (tax inclusive).
2. Recipients: All holders of BOCOM PREF1 whose names appear on the register of members of the Bank, as maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch, after the close of trading hours of the Shanghai Stock Exchange on 6 September 2017.
3. Tax withholding: The Bank will pay a cash dividend of RMB3.90 per preference share. Subject to the relevant regulations:

- (1) shareholders who are domestic resident enterprises (including institutional investors) as stipulated in the Enterprise Income Tax Law of the People's Republic of China shall file their respective tax return in respect of dividend income and pay dividend income tax (if applicable) by themselves, and the Bank will pay a cash dividend of RMB3.00 per preference share to these shareholders.
- (2) other shareholders of BOCOM PEF1 shall pay dividend income tax in accordance with relevant regulations.

III. DATES FOR IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN OF DOMESTIC PREFERENCE SHARES

1. Last trading date: 5 September 2017 (Tuesday)
2. Share record date: 6 September 2017 (Wednesday)
3. Ex-dividend date: 6 September 2017 (Wednesday)
4. Dividend payment date: 7 September 2017 (Thursday)

IV. MEASURES FOR THE IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN OF DOMESTIC PREFERENCE SHARES

The Bank will distribute cash dividends to holders of BOCOM PEF1 of the Bank by itself directly.

V. CONTACT INFORMATION

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By order of the Board of
Bank of Communications Co., Ltd.
Du Jianglong
Company Secretary

Shanghai, PRC
31 August 2017

As at the date of this announcement, the directors of the Bank are Mr. Niu Ximing, Mr. Peng Chun, Mr. Wong Tung Shun, Peter, Ms. Yu Yali, Mr. Hou Weidong, Mr. Wang Taiyin*, Mr. Liu Changshun*, Ms. Wong Pik Kuen, Helen*, Mr. Liu Hanxing*, Mr. Luo Mingde*, Mr. Liu Haoyang*, Mr. Peter Hugh Nolan#, Mr. Chen Zhiwu#, Mr. Yu Yongshun#, Ms. Li Jian#, Mr. Liu Li# and Mr. Yeung Chi Wai, Jason#.*

** Non-executive directors*

Independent non-executive directors