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TECH PRO TECHNOLOGY DEVELOPMENT LIMITED

德普科技發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03823)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2016

Reference is made to the annual report (the “**Annual Report**”) of Tech Pro Technology Development Limited (the “**Company**”) for the year ended 31 December 2016. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Board would like to provide the Shareholders and potential investors of the Company additional information in relation to the equity fund raising activities through issue of equity securities.

FUND RAISING ACTIVITIES THROUGH ISSUE OF EQUITY SECURITIES

Placing of new shares under general mandate

As disclosed in the announcement of the Company dated 22 November 2016, the Company and Kingston Securities Limited (the “**Placing Agent**”) entered into a placing agreement (the “**Placing Agreement**”), pursuant to which the Company conditionally agreed to place, through the Placing Agent, on a best effort basis, up to 500,000,000 new Shares (the “**Placing Share(s)**”) to not less than six places at a price of HK\$0.192 (the “**Placing Price**”) per Placing Share. The Placing Price represented a premium of approximately 1.59% over the closing price of HK\$0.189 as quoted on the Stock Exchange on 22 November 2016 (being the date of the Placing Agreement).

The Directors considered that the Placing represented an opportunity to raise additional funding for the business operations of the Group and would strengthen the Group’s financial position, enlarge shareholders’ base of the Company which may in turn enhance the liquidity of the Shares, provide working capital to the Group to meet any financial obligations of the Group and ensure the Company will receive the remaining balance from the vendor of an acquisition (the “**Acquisition**”). For details of the Acquisition, please refer to the circular of the Company dated 13 June 2015.

On the assumption that all the 500,000,000 Placing Shares were fully placed, the gross proceeds from the Placing would be approximately HK\$96 million. The net proceeds, after deduction of all relevant expenses (including but not limited to placing commission, legal expenses and disbursements) incidental to the Placing of approximately HK\$3 million, were estimated to be approximately HK\$93 million, representing a net issue price of approximately HK\$0.186 per Placing Share. The Company intended to apply the net proceeds from the Placing: (i) as to approximately HK\$70 million to finance the operation the professional football club segment of the Group; and (ii) as to approximately HK\$23 million as general working capital of the Group.

The Placing was completed on 9 December 2016 and an aggregate of 318,000,000 Placing Shares have been successfully placed by the Placing Agent. The net proceeds from the Placing of approximately HK\$59 million was used as at the date of this announcement as follows:

Actual use of net proceeds	Amount <i>(HK\$ million)</i>
Finance the operation the professional football club segment of the Group	45.1
General working capital of the Group	13.9
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Total	59.0
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The additional information above does not affect other information contained in the Annual Report, and the contents of the Annual Report shall remain unchanged.

By order of the Board
Tech Pro Technology Development Limited
Li Wing Sang
Chairman

Hong Kong, 21 September 2017

As at the date of this announcement, the executive Directors are Mr. Li Wing Sang, Mr. Liu Xinsheng, Mr. Chiu Chi Hong and Mr. Lee Tsz Hang; and the independent non-executive Directors are Mr. Ong King Keung, Mr. Zhou Jing and Ms. Wong Chi Yan.