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長 城 汽 車 股 份 有 限 公 司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2333)

Announcement

Unusual Share Price Movement and Trading Volume Movement, Clarification of Press Articles and Resumption of Trading

This announcement is made by Great Wall Motor Company Limited (the “**Company**” or “**Great Wall Motor**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

The board of directors (the “**Board**”) of the Company has noted the increase in the price and trading volume of the shares of the Company on 11 October 2017.

The Company published an announcement on the production and sales volume for September 2017 on the websites of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Shanghai Stock Exchange and the official website of the Company on 10 October 2017.

The Board has noted there are press articles which state that:

1. Great Wall Motor will establish a joint venture with Bayerische Motoren Werke Aktiengesellschaft (“**BMW**”) in China, and is seeking plant site.
2. Great Wall Motor is approaching BMW for the establishment of a joint venture and is negotiating with BMW on the outsourcing of the manufacture of vehicles of MINI brand in China to Great Wall Motor. Both companies are discussing the possibility of exporting vehicles of MINI brand from China to other markets.

The Company wishes to clarify that:

(1) As of the date of this announcement, the Company and BMW have not entered into any legal documents for the establishment of a joint venture in China.

(2) As of the date of this announcement, the basic information regarding the discussion between the Company and BMW for the feasibility of cooperation for vehicles of MINI brand is as follows:

1. Both parties entered into a confidential agreement on 18 April 2016 for the feasibility of research and development of battery electric vehicles and traditional power vehicles.

2. Upon discussion, both parties entered into an agreement on 21 February 2017 for discussion and

evaluation on the feasibility of cooperation for vehicles of MINI brand.

As of the date of this announcement, save as the above agreements, the Company has not entered into any other related agreement with BMW.

(3) It is common business practice for domestic and overseas vehicle manufacturers which intend to cooperate to carry out discussion and evaluation on the feasibility of cooperation. As of the date of this announcement, the discussion and evaluation relating to the feasibility of cooperation between the Company and BMW for vehicles of MINI brand is still at preliminary stage, and there are material uncertainties as to whether both parties will officially commence cooperation. Nonetheless, there will not be material impact on the financial condition and operating results of the Company in 2017.

(4) The Company will continue to strictly comply with the information disclosure requirement under the relevant listing rules and regulations, and perform its obligation to disclose information on the actual progress. Investors are advised to pay attention to the investment risks.

Save as the abovementioned, there are no disclosable matters which remain undisclosed by the Company.

At the request of the Company, trading in the H shares of the Company on the Hong Kong Stock Exchange has been halted with effect from 9:00 a.m. on 12 October 2017, pending the release of this announcement. The Company has applied to the Hong Kong Stock Exchange for the resumption of trading in its H shares at 9:00 a.m. on 16 October 2017.

The trading in the A shares of the Company will be resumed on 16 October 2017.

The shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement will be published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Xu Hui
Company Secretary

Baoding, Hebei Province, the PRC, 13 October 2017

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Mr. Ma Li Hui, Mr. Li Wan Jun and Mr. Ng Chi Kit.

* *For identification purpose only*