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江西銅業股份有限公司
JIANGXI COPPER COMPANY LIMITED

(a Sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0358)

OVERSEAS REGULATORY ANNOUNCEMENT
AND
POSITIVE PROFIT ALERT

This announcement is made by Jiangxi Copper Company Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) and all members of the Board warrant that there are no false representations or misleading statements contained in, or material omission from, this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. ESTIMATED RESULTS OF THE PERIOD

1. Period to which the estimated results applied: 1 January 2017 to 30 September 2017.
2. Estimated results: according to the preliminary estimation of the finance department of the Company, the realised net profit attributable to the shareholders of the Company for the nine months ended 30 September 2017 prepared in accordance with the PRC Accounting Standards (the “**PRC GAAP**”) is expected to increase by 50% to 70% as compared with the corresponding period of the preceding year.
3. The estimated results have not been audited by certified public accountants.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PRECEDING YEAR (PREPARED IN ACCORDANCE WITH THE PRC GAAP)

1. The net profit attributable to the shareholders of the Company: RMB988,293,615.
2. Earnings per share: RMB0.29 per share.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

For the nine months ended 30 September 2017, the prices of the main metal products of the Company increased as compared with the corresponding period of the preceding year, thereby improving the results of the Company.

IV. OTHER RELEVANT MATTERS

The above estimated results are only preliminary estimation. Detailed finalised financial information will be set out in the formally disclosed 2017 third quarterly report of the Company. **Investors are advised to be aware of investment risks.**

By Order of the Board
JIANGXI COPPER COMPANY LIMITED
Long Ziping
Chairman

Nanchang, Jiangxi, the People's Republic of China, 16 October 2017

As at the date of this announcement, the executive directors of the Company are Mr. Long Ziping, Mr. Gao Jianmin, Mr. Liang Qing, Mr. Wang Bo, Mr. Wu Jinxing and Mr. Wu Yuneng; and the independent non-executive directors of the Company are Mr. Tu Shutian, Mr. Sun Chuanyao, Mr. Liu Erh Fei and Dr. Zhou Donghua.