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中航國際控股股份有限公司

AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00161)

INSIDE INFORMATION

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF SHENNAN CIRCUITS CO., LTD. ON THE SHENZHEN STOCK EXCHANGE AND POSSIBLE MAJOR DISPOSAL

This announcement is made by AVIC International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcements of the Company dated 10 April 2015 and 13 May 2016 and the circular (the “**Circular**”) of the Company dated 21 June 2016 relating to the Proposed Spin-Off and the Proposed A Share Listing. Capitalised terms used in this announcement shall have the meanings as ascribed to them in the Circular unless the context otherwise requires.

UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF SHENNAN CIRCUITS CO., LTD. ON THE SHENZHEN STOCK EXCHANGE AND POSSIBLE MAJOR DISPOSAL

As disclosed in the Circular, the Proposed Spin-off and the Proposed A Share Listing will be conditional upon, among other things, the approval of the CSRC.

On 24 October 2017, the tenth meeting of the seventeenth session of Issuance Examination Commission of CSRC was held. The Board is pleased to announce that Shennan Circuits obtained the CSRC’s approval in respect of the Proposed A Share Listing.

As at the date of this announcement, the final offering size, the issue price and other details of the Proposed Spin-off and the Proposed A Share Listing have yet to be finalised.

Further announcement will be made by the Company as and when appropriate in respect of the details and any material development in relation to the Proposed Spin-off.

Shareholders and the prospective investors of the Company should note that the Proposed Spin-Off and the Proposed A Shares Listing may or may not proceed, and they are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, PRC, 24 October 2017

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Ms. Zhou Chun Hua, Mr. Chen Hong Liang, Mr. Liu Jun as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.