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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 308)

INSIDE INFORMATION — CLOSURE OF THE CTS TYCOON GOLF COURSE

This announcement is made by the Board pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 9 February 2015 in relation to the exit of CTS Tycoon Golf Course, the Company's 2014 Annual Report published on 16 April 2015, each of the 2015, 2016 Interim Report and Annual Report published by the Company on 4 September 2015, 19 April 2016, 2 September 2016 and 19 April 2017, respectively, and the Company's 2017 Interim Report published on 14 September 2017.

The Board announces that on 30 October 2017, the Bao'an District Government of Shenzhen, the PRC (the "**District Government**") issued a reminder (the "**Notice**") to CTS Tycoon (Shenzhen) Golf Club, a wholly-owned subsidiary of the Company, and demanded it to close down the CTS Tycoon Golf Course and related facilities which was built in the drinking water source protection zone in Tiegang reservoir, within ten days from the issue date of the Notice. On 1 November 2017, CTS Tycoon (Shenzhen) Golf Club issued notices to all its club members, informing that the business of CTS Tycoon Golf Course will be closed on 6 November 2017.

The settling arrangements for club members and employees of CTS Tycoon (Shenzhen) Golf Club will be carried out steadily as planned. The Company has undertaken various negotiations with the District Government in respect of the exit of the CTS Tycoon Golf Course and the transformation and development of CTS Tycoon (Shenzhen) Golf Club, and has made initial achievements. The relevant plan is still in the implementation stage. The Company preliminarily assess that no financial loss would be incurred as a result, and could take this as an opportunity for further development in Shenzhen.

The relevant plan is still in the implementation stage, Shareholders and public investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

Unless the context otherwise requires, the terms used in this announcement shall have the following meanings:

“Board”	the board of directors of the Company
“Company”	China Travel International Investment Hong Kong Limited, a company incorporated in Hong Kong with limited liability and the shares of which are listed on the main board of the Stock Exchange (Stock Code: 308)
“CTS Tycoon (Shenzhen) Golf Club”	CTS Tycoon (Shenzhen) Golf Club Company Limited, a company incorporated in the PRC with limited liability, a wholly foreign-owned enterprise and a wholly-owned subsidiary of the Company
“CTS Tycoon Golf Course”	The golf course and complementary clubhouse and hotel facilities in Shenzhen operated by CTS Tycoon (Shenzhen) Golf Club
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administration Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, for the purpose of this announcement, exclusively refer to mainland China
“Shareholders”	Shareholders of the Company
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

By Order of the Board

China Travel International Investment Hong Kong Limited

Zhang Fengchun

Chairman

Hong Kong, 1 November 2017

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Zhang Fengchun, Mr. Lo Sui On, Mr. Zhang Xing, Mr. Liu Fengbo and Mr. Chen Xianjun; and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.