

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as those defined in the prospectus dated 2 November 2017 (the “**Prospectus**”) issued by Sun Hing Printing Holdings Limited (the “**Company**”).*

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*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Public Offer and the Placing (collectively, the “**Share Offer**”) described below before deciding whether or not to invest in the Shares thereby offered.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended or supplemented from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.*

*In connection with the Share Offer, Great Roc Capital Securities Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on Saturday, 9 December 2017, being the 30th day after the last date for lodging applications under the Public Offer. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.*

**Sun Hing Printing Holdings Limited**  
**新興印刷控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**SHARE OFFER**

- Number of Offer Shares : 120,000,000 Shares**  
(subject to the Over-allotment Option)
- Number of Public Offer Shares : 12,000,000 Shares** (subject to reallocation)
- Number of Placing Shares : 108,000,000 Shares** (subject to reallocation  
and the Over-allotment Option)
- Offer Price : not more than HK\$1.45 per Offer Share and**  
expected to be not less than HK\$1.05 per  
Offer Share, plus brokerage of 1%, SFC  
transaction levy of 0.0027% and Stock  
Exchange trading fee of 0.005% (payable in  
full on application in Hong Kong dollars  
and subject to refund)
- Nominal value : HK\$0.01 per Share**
- Stock code : 1975**

Sponsor

**SUNWAH KINGSWAY**  
**新華滙富**

**Kingsway Capital Limited**

**Joint Bookrunners and Joint Lead Managers**



**Great Roc Capital Securities Limited**



**Kingsway Financial Services Group Limited**

Application has been made by the Company through its Sponsor, Kingsway Capital Limited of 7/F, Tower One, Lippo Centre, 89 Queensway, Hong Kong, to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including the additional Shares which may be issued pursuant to the Capitalisation Issue, exercise of the options that may be granted under the Share Option Scheme and exercise of the Over-allotment Option). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 16 November 2017.

The Share Offer comprises: (1) the Public Offer of 12,000,000 Public Offer Shares, representing 10% of the total Offer Shares initially available under the Share Offer (subject to reallocation); and (2) the Placing of 108,000,000 Placing Shares, representing 90% of the total Offer Shares initially available under the Share Offer (subject to reallocation and the Over-allotment Option). The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus.

In connection with the Share Offer, the Company expects to grant the Over-allotment Option to the Placing Underwriters, which is exercisable by the Joint Lead Managers (for themselves and on behalf of the Placing Underwriters) at any time beginning on the Listing Date and expiring on Saturday, 9 December 2017, being the 30th day after the last date for lodging applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 18,000,000 additional Shares, representing 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price to cover over-allocations in the Placing, if any. If the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Company at [www.sunhingprinting.com](http://www.sunhingprinting.com) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Main Board and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will be not more than HK\$1.45 per Offer Share and is currently expected to be not less than HK\$1.05 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure and conditions of the Share Offer” in the Prospectus. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.45 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is finally determined as less than HK\$1.45 per Offer Share.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form.**

Applicants who would like to have the allotted Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be collected during normal business hours from 9:00 a.m. on Thursday, 2 November 2017, until 12:00 noon on Thursday, 9 November 2017 from:

(i) the following addresses of the Public Offer Underwriters:

**Great Roc Capital Securities Limited**

Suite 1601–1603  
West Tower  
Shun Tak Centre  
168–200 Connaught Road Central  
Central, Hong Kong

**Kingsway Financial Services Group Limited**

7/F, Tower One  
Lippo Centre  
89 Queensway  
Hong Kong

(ii) or any of the following branches of Bank of China (Hong Kong) Limited, the receiving bank for the Public Offer:

<b>District</b>	<b>Branch name</b>	<b>Address</b>
<b>Hong Kong Island</b>	King's Road Branch	131–133 King's Road, North Point
<b>Kowloon</b>	Prince Edward Branch	774 Nathan Road, Kowloon
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	East Point City Branch	Shop 101, East Point City, Tseung Kwan O
<b>New Territories</b>	Kwai Chung Plaza Branch	A18–20, G/F Kwai Chung Plaza, 7–11 Kwai Foo Road, Kwai Chung

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be collected during normal business hours from 9:00 a.m. on Thursday, 2 November 2017 until 12:00 noon on Thursday, 9 November 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have such Application Forms and the Prospectus available.

An electronic copy of the Prospectus (which is identical to the printed Prospectus) can be accessed and downloaded from the websites of the Company at [www.sunhingprinting.com](http://www.sunhingprinting.com) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order marked payable to "BANK OF CHINA (HONG KONG) NOMINEES LIMITED — SUN HING PRINTING HOLDINGS LIMITED PUBLIC OFFER" attached and securely stapled, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Thursday, 2 November 2017	—	9:00 a.m. to 5:00 p.m.
Friday, 3 November 2017	—	9:00 a.m. to 5:00 p.m.
Saturday, 4 November 2017	—	9:00 a.m. to 1:00 p.m.
Monday, 6 November 2017	—	9:00 a.m. to 5:00 p.m.
Tuesday, 7 November 2017	—	9:00 a.m. to 5:00 p.m.
Wednesday, 8 November 2017	—	9:00 a.m. to 5:00 p.m.
Thursday, 9 November 2017	—	9:00 a.m. to 12:00 noon

The application for the Share Offer will commence on Thursday, 2 November 2017 through Thursday, 9 November 2017, being slightly longer than normal market practice of four days. The application monies (including the brokerages, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Wednesday, 15 November 2017.

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 9 November 2017, the last application day or such later date as may apply in case of certain bad weather conditions as described in the section headed "How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the applications lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** may submit applications through the **HK eIPO White Form** service at [www.hkeipo.hk](http://www.hkeipo.hk) from 9:00 a.m. on Thursday, 2 November 2017 until 11:30 a.m. on Thursday, 9 November 2017 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 9 November 2017 or such later time as described in the section headed "How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Thursday, 2 November 2017	—	9:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Friday, 3 November 2017	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Saturday, 4 November 2017	—	8:00 a.m. to 1:00 p.m. <sup>(1)</sup>
Monday, 6 November 2017	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Tuesday, 7 November 2017	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Wednesday, 8 November 2017	—	8:00 a.m. to 8:30 p.m. <sup>(1)</sup>
Thursday, 9 November 2017	—	8:00 a.m. <sup>(1)</sup> to 12:00 noon

*Note:*

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 2 November 2017 until 12:00 noon on Thursday, 9 November 2017 or such later time as described in the section headed “How to apply for Public Offer Shares — 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

Please refer to the sections headed “Structure and conditions of the Share Offer” and “How to apply for Public Offer Shares” in the Prospectus for details of the conditions and application procedures of the Share Offer.

The Company expects to publish the announcement on the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares on Wednesday, 15 November 2017 on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.sunhingprinting.com](http://www.sunhingprinting.com). The results of allocations and the identification document number, where appropriate, of successful applicants under the Public Offer will be available through a variety of channels from Wednesday, 15 November 2017 as described in the section headed “How to apply for Public Offer Shares — 11. Publication of results” in the Prospectus.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Thursday, 16 November 2017 provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting — Grounds for termination” in the Prospectus has not been exercised, which is expected to be at 8:00 a.m. on Thursday, 16 November 2017.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.45 (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Share Offer are not fulfilled in accordance with the section headed “Structure and conditions of the Share Offer — the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage fee, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without



interest or the cheque or banker's cashier order will not be cleared. No receipt will be issued for sums paid on application. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 16 November 2017.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Thursday, 16 November 2017, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 16 November 2017. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1975.

On behalf of the Board of Directors of  
**Sun Hing Printing Holdings Limited**  
**Chan Peter Tit Sang**  
*Chairman and Executive Director*

Hong Kong, Thursday, 2 November 2017

*As at the date of this announcement, the Board comprises Mr. Chan Peter Tit Sang, Mr. Chan Kenneth Chi Kin, Mr. Chan Chi Ming and Mr. Chan Chun Sang Desmond as executive Directors, Mr. Ng Sze Yuen Terry, Dr. Chu Po Kuen Louis and Mr. Ho Yuk Chi as independent non-executive Directors.*