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**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**(1) RESIGNATION OF DIRECTORS  
(2) CHANGE OF DUTIES OF DIRECTORS  
AND  
(3) APPOINTMENT OF DIRECTORS**

**RESIGNATION OF DIRECTORS**

The board (the “**Board**”) of directors (each a “**Director**”) of Coolpad Group Limited (the “**Company**”) announces that, with effect from 17 November 2017, Mr. Jia Yueting has resigned as the executive Director of the Company, the chairman of the Board (the “**Chairman**”) and the chairman of the nomination committee of the Company (the “**Nomination Committee**”), and Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti have resigned as non-executive Directors, due to their desires to devote more time to personal commitment.

Mr. Jia Yueting, Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti have confirmed that they have no disagreement with the Board and there are no matters in relation to their resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is also not aware of any such matters in relation to the resignation of Mr. Jia Yueting, Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti that need to be brought to the attention of the Shareholders.

The Board accepted the resignation of Mr. Jia Yueting from the positions of executive Director, the Chairman and the chairman of the Nomination Committee and the resignation of Mr. Liu Jiangfeng and Mr. Abulikemu Abulimiti from the position of non-executive Directors.

**CHANGE OF DUTIES OF DIRECTORS**

The Board announces that with effect from 17 November 2017, Mr. Liu Hong, an executive Director, has been appointed as the Chairman, Mr. Chan King Chung, an independent non-executive Director, has been appointed as the chairman of the Nomination Committee, and Mr. Jiang Chao, an executive Director, has been appointed as the member of the Nomination Committee.

The Board would like to take this opportunity to welcome Mr. Liu Hong to be appointed as the Chairman, Mr. Chan King Chung to be appointed as the chairman of the Nomination Committee, and Mr. Jiang Chao to be appointed as the member of the Nomination Committee.

## APPOINTMENT OF DIRECTORS

The Board announces that with effect from 17 November 2017, Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang have been appointed as non-executive Directors.

The biographical details of Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang are as follows:

Mr. Ma Lin, aged 38, obtained a master's degree in engineering from Huazhong University of Science and Technology. He joined Meizu Technology Co., Ltd. in the year of 2007 and was appointed as the vice president of research and development in the year of 2011, responsible for product research and development of the company. In the year of 2014, he joined Leshi Zhixin Electronic Technology Co., Ltd. and served as the vice president of the company. He spearheaded and completed the development of Leshi mobile software system (EUI system). From the end of 2016 till now he has been serving as the general manager of Lefeng Mobile Technology (Beijing) Co., Ltd. and has overall responsibilities for the development and operation of the EUI system.

Mr. Wang Junmin, aged 37, obtained a master degree of senior business management from Tsinghua University. In the year of 2004, he joined Leshi Internet Information and Technology (Beijing) Corp. Currently, he serves as the vice president of Le Holdings (Beijing) Co., Ltd. He held several positions including the vice president for operator business, vice president for government business and vice president for supervision. He devoted in the field of information consumption where he specialized in consolidating the two-way fusion development of communication service and internet service to realize the highly fusion of the innovative internet product and service with communication business, ultimately offering customers products and services with enjoyable experience.

Mr. Yang Yongqiang, aged 37, obtained a bachelor's degree of science from Lanzhou University. He served as the technical director of Pansky Technology Co., Ltd. from year of 2003 to year of 2005, and served as the vice president, CTO of Leshi Internet Information and Technology (Beijing) Corp., chairman of Leshi Cloud Computing Co., Ltd. and CEO of Leshi Interactive Entertainment Technology Co., Ltd. from year of 2005 to October 2017. He currently serves as CEO of UYoung Play Technology (Hainan) Co., Ltd.. He has been devoted to the development of Internet technologies and online entertainment for many years and has conducted extensive research in various fields such as Internet video, mobile and TV games, intelligent hardware, cloud computing, Intellectual Property production and research.

Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang will enter into service contracts with the Company separately for a fixed term of three years. According to Article 86(3) of the Articles of Association of the Company (the "**Articles**"), Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang (appointed as an addition to the Board) shall hold office until the next annual general meeting of the Company after their appointment and shall then be eligible for re-election. They are subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of the Company. Mr. Ma Lin, Mr. Wang Junmin and Ms. Yang Yongqiang are entitled to a fixed annual salary in the amount of HK\$240,000, which is determined with reference to their respective experience and the prevailing market rate of non-executive directorship in companies of comparable scale in the same sector.

As at the date of this announcement, Mr. Ma Lin has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

As at the date of this announcement, Mr. Wang Junmin has no interest in shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement, Mr. Yang Yongqiang has no interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang (i) have not held any directorships in other publicly listed companies in the last three year; (ii) do not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) do not have any other interests in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang that needs to be brought to the attention of the Shareholders and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang to be appointed as the non-executive Directors of the Company.

By order of the Board  
**Coolpad Group Limited**  
**LIU HONG**  
*Chairman*

Hong Kong, 17 November 2017

*As at the date of this announcement, the executive Directors of the Company are Mr. Liu Hong, Mr. Jiang Chao, and Mr. Zhang Wei; the non-executive Directors of the Company are Mr. Ma Lin, Mr. Wang Junmin and Mr. Yang Yongqiang; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, and Mr. Chan King Chung.*