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LIFESTYLE INTERNATIONAL HOLDINGS LIMITED

利福國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1212)

UPDATE ON PROPOSED ISSUE OF U.S. DOLLAR-DENOMINATED GUARANTEED BONDS

Reference is made to the announcement of Lifestyle International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) dated 22 August 2017 in relation to the proposed issue of U.S. dollar-denominated guaranteed bonds (the “Bonds”) by a wholly-owned subsidiary of the Company.

In view of the current market conditions and the expected funding requirements of the Group, the Company has decided not to proceed with the proposed Bonds issuance for the time being. The Company however will continue to monitor the market conditions and to review the Group’s funding need and capital structuring from time to time.

By order of the Board
Lifestyle International Holdings Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 20 November 2017

As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Mr. Lau Luen Hung, Thomas, Mr. Doo Wai Hoi, William and Ms. Lau Yuk Wai, Amy as non-executive directors; and Mr. Lam Siu Lun, Simon, The Hon. Shek Lai Him, Abraham, Mr. Hui Chiu Chung and Mr. Ip Yuk Keung as independent non-executive directors.