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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

PROFIT WARNING

This announcement is made by Lisi Group (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wish to inform shareholders of the Company and potential investors that it is expected that the Group is likely to record a loss for the six months ended 30 September 2017. The expected loss of the Group was attributable to the recognition of the change in fair value of approximately RMB720 million from the contingent consideration shares still outstanding and to be issued in the early 2018 for the car business project in Tianjin which was completed on 7 February 2017. The loss is solely the result of the accounting treatment (in compliance with the current accounting standard) on the change in fair value resulted from the change in market share price of the Company and has nothing related to the operating performance of the car business.

The Company is in the process of finalizing the interim results for the six months ended 30 September 2017. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the consolidated management accounts of the Company currently available. Details of the interim results of the Company for the six months ended 30 September 2017 will be announced on 24 November 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Lixin
Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the Board comprises Mr. Li Lixin (Chairman), Mr. Cheng Jianhe and Ms. Jin Yaxue and Mr. Tong Xin being executive Directors, Mr. Lau Kin Hon being non-executive Director, Mr. He Chengying, Mr. Cheung Kiu Cho Vincent and Mr. Shin Yick Fabian being independent non-executive Directors.