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WEICHAI

潍柴动力股份有限公司

WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

**VOLUNTARY ANNOUNCEMENT
COOPERATION FRAMEWORK AGREEMENT SIGNED WITH
ROBERT BOSCH GMBH**

I. INTRODUCTION

The Board is pleased to announce that Weichai Power Co., Ltd. (the “Company”) signed a Cooperation Framework Agreement with Robert Bosch GmbH (“Bosch”) on 21 November 2017 (Central European Time). Both parties entered into the framework agreement on joint development to create a world-class fuel cell technology industry chain and cooperation in the area of intelligent manufacturing in the future.

II. MAJOR CONTENTS OF THE COOPERATION FRAMEWORK AGREEMENT

1. The establishment of world-class fuel cell vehicle technology innovation chain and industrial chain, jointly develop and produce hydrogen fuel cells and related components.
2. In the era of Industry 4.0, Bosch will help the Company to build the world’s most advanced digital demonstrative factory in China and enhance the level of intelligence and automation for the factories.

III. BENEFITS AND EFFECTS ON THE COMPANY

1. Bosch is the world's leading technology and service provider. With more than 10 years of experience in fuel cell engineering, sample development and component technology, the Company expect to have a break through into the core technology of fuel cell commercial vehicles and realize industrialization with large-scale applications through the cooperation with Bosch. The establishment of a world-class fuel cell vehicle technology innovation chain and industrial chain that will cultivate an internationally competitive business leader in fuel cell commercial vehicles.
2. The Company and Bosch's intelligent manufacturing and enhancement project are conducive to further absorbing the advanced technology and experience of Industry 4.0 and improving the corresponding intelligence and automation level in such aspects as the construction of multi-varieties production management system, the management of cutting tools, real-time monitoring of equipment capabilities, production lines balancing and global production capacity balancing.

The above agreement is only the guidance and basic documents for the strategic cooperation between two parties. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman and CEO

The PRC, 22 November 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Wang Yuepu, Mr. Jiang Kui and Mr. Gordon Riske; and the independent non-executive Directors of the Company are Mr. Loh Yih, Mr. Zhang Zhong, Mr. Wang Gongyong, Mr. Ning Xiangdong and Mr. Li Hongwu.