
EXPECTED TIMETABLE⁽¹⁾

If there is any change in the following expected timetable of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published in English in South China Morning Post and in Chinese in Hong Kong Economic Times.

Latest time to complete electronic applications under White Form eIPO service through the designated website www.eipo.com.hk ⁽²⁾	11:30 a.m. on Friday, 8 December 2017
Application lists of the Hong Kong Public Offering open ⁽³⁾	11:45 a.m. on Friday, 8 December 2017
Latest time to lodge WHITE and YELLOW Application Forms	12:00 noon on Friday, 8 December 2017
Latest time to give electronic application instructions to HKSCC ⁽⁴⁾	12:00 noon on Friday, 8 December 2017
Latest time to complete payment of White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer(s)	12:00 noon on Friday, 8 December 2017
Application lists of the Hong Kong Public Offering close	12:00 noon on Friday, 8 December 2017
Expected Price Determination Date ⁽⁵⁾	Friday, 8 December 2017

(1) Announcement of:

- the Offer Price;
- an indication of the level of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares,

to be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and on the websites of the Stock Exchange at **www.hkexnews.hk** and our Company at **www.chinaeducation.hk** on or before⁽⁶⁾

Thursday,
14 December 2017

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- (2) Announcement of results of allocations in the Hong Kong Public Offering (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels including the websites of the Stock Exchange at **www.hkexnews.hk** and our Company's website at **www.chinaeducation.hk** (see paragraph entitled "11. Publication of Results" in the section headed "How to Apply for Hong Kong Offer Shares") from Thursday, 14 December 2017
- (3) A full announcement of the Hong Kong Public Offering containing (1) and (2) above to be published on the website of the Stock Exchange at **www.hkexnews.hk**⁽⁷⁾ and the Company's website at **www.chinaeducation.hk**⁽⁸⁾ from Thursday, 14 December 2017
- Results of allocations for the Hong Kong Public Offering will be available at **www.iporesults.com.hk** with a "search by ID" function from Thursday, 14 December 2017
- Dispatch of Share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before⁽⁶⁾ Thursday, 14 December 2017
- Dispatch of White Form e-Refund payment instructions/refund cheques on or before⁽⁹⁾ Thursday, 14 December 2017
- Dealings in Shares on the Stock Exchange to commence at 9:00 a.m. on Friday, 15 December 2017

Notes:

- (1) All times and dates refer to Hong Kong local time and date, except as otherwise stated.
- (2) You will not be permitted to submit your application through the designated website at **www.eipo.com.hk** after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a tropical cyclone warning signal number 8 or above, or a "black" rainstorm warning at any time between 9:00 a.m. and 12:00 noon on Friday, 8 December 2017, the application lists will not open on that day. See the section headed "How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists".
- (4) Applicants who apply for Hong Kong Offer Shares by giving electronic application instructions to HKSCC should refer to the section headed "How to Apply for Hong Kong Offer Shares – 6. Applying by Giving Electronic Application Instructions to HKSCC via CCASS".

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- (5) The Price Determination Date is expected to be on or around Friday, 8 December 2017, and, in any event, not later than Saturday, 9 December 2017. If, for any reason, the Offer Price is not agreed between BNP Paribas (on behalf of the Underwriters) and our Company by 5:00 p.m. on Saturday, 9 December 2017, the Global Offering will not proceed and will lapse immediately.
- (6) Share certificates are expected to be issued on Thursday, 14 December 2017 but will only become valid provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is scheduled to be at around 8:00 a.m. on Friday, 15 December 2017. Investors who trade Shares on the basis of publicly available allocation details before the receipt of share certificates and before they become valid do so entirely of their own risk.
- (7) The announcement will be available for viewing on the “Main Board – Allotment of Results” page on the Stock Exchange’s website at www.hkexnews.hk and our Company’s website at www.chinaeducation.hk.
- (8) None of the websites or any of the information contained on the website forms part of this document.
- (9) e-Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of wholly or partially successful applications if the Offer Price is less than the price per Offer Share payable on application.

The above expected timetable is a summary only. You should read carefully the sections headed “Underwriting”, “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” for details relating to the structure of the Global Offering, procedures on the applications for Hong Kong Offer Shares and the expected timetable, including conditions, effect of bad weather and the dispatch of refund cheques and Share certificates.