

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 14 December 2017 (the “**Prospectus**”) issued by IBO Technology Company Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Shares thereby offered.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in Hong Kong, the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities of the Company in the United States.*

*In connection with the Global Offering, Innovax Securities Limited, as stabilising manager (the “**Stabilising Manager**”), or any of its affiliates or any persons acting for it, on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Thursday, 18 January 2018, being the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date when no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.



IBO TECHNOLOGY COMPANY LIMITED

艾伯科技股份有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering** : 100,000,000 Shares (subject to the Over-allotment Option)
- Number of International Offer Shares** : 90,000,000 Shares (subject to adjustment and the Over-allotment Option)
- Number of Hong Kong Offer Shares** : 10,000,000 Shares (subject to adjustment)
- Offer Price** : Not more than HK\$1.8 per Offer Share and expected to be not less than HK\$1.5 per Offer Share, plus brokerage of 1.0000%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full in Hong Kong dollars and subject to refund)
- Nominal Value** : HK\$0.01 per Share
- Stock Code** : 2708

Sole Sponsor



Joint Global Coordinators and Joint Bookrunners



Joint Lead Managers



Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the Shares in issue, the Shares to be issued pursuant to the Capitalisation Issue and the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Shares to be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme. Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 28 December 2017, it is expected that dealings in the Shares on the Stock Exchange commence at 9:00 a.m. on Thursday, 28 December 2017. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.ibotech.hk and the website of the Stock Exchange at www.hkexnews.hk.

The Global Offering comprises the Hong Kong Public Offering of 10,000,000 Shares (subject to adjustment) representing 10% of the total number of Offer Shares under the Global Offering, and the International Offering of 90,000,000 Shares (subject to adjustment and the Over-allotment Option) representing 90% of the total number of Offer Shares under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed "Structure of the Global Offering" in the Prospectus.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

Pursuant to the Over-allotment Option, the Joint Global Coordinators on behalf of the International Underwriters have the right, exercisable at any time from the day on which trading of the Shares commences on the Stock Exchange up to Thursday, 18 January 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 15,000,000 additional Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the same price per Offer Share under the International Offering, to cover over-allocations in the International Offering (if any).

The Offer Price will not be more than HK\$1.8 per Offer Share and is expected to be not less than HK\$1.5 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.8 per Offer Share together with brokerage fee of 1.0000%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.8 per Offer Share.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 14 December 2017, until 12:00 noon on Tuesday, 19 December 2017 from:

- the following offices of the Joint Global Coordinators:

Innovax Securities Limited
Unit A–C, 20/F
Neich Tower
128 Gloucester Road
Wan Chai, HK

Fortune (HK) Securities Limited
35/F Office Tower
Convention Plaza
No. 1 Harbour Road
Wanchai, Hong Kong

- any of the following branches of the receiving bank:

Standard Chartered Bank (Hong Kong) Limited

	Branch name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A Des Voeux Road Central Central
	Causeway Bay Branch	G/F to 2/F Yee Wah Mansion 38–40A Yee Wo Street Causeway Bay

	Branch name	Address
Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F 617–623 Nathan Road Mongkok
	Lok Fu Shopping Centre Branch	Shop G201, G/F. Lok Fu Shopping Centre
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F Jade Plaza 298 Sha Tsui Road Tsuen Wan
	Tseung Kwan O Branch	Shop G37–40, G/F Hau Tak Shopping Centre East Wing Hau Tak Estate Tseung Kwan O

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 14 December 2017 until 12:00 noon on Tuesday, 19, December 2017 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or a banker’s cashier order payable to “Horsford Nominees Limited — IBO Technology Public Offer” attached, should be deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on the following dates during the following times:

Thursday, 14 December 2017	—	9:00 a.m. to 5:00 p.m.
Friday, 15 December 2017	—	9:00 a.m. to 5:00 p.m.
Saturday, 16 December 2017	—	9:00 a.m. to 1:00 p.m.
Monday, 18 December 2017	—	9:00 a.m. to 5:00 p.m.
Tuesday, 19 December 2017	—	9:00 a.m. to 12:00 noon

The latest time for lodging your application is 12:00 noon on Tuesday, 19 December 2017. The application lists will be open between 11:45 a.m. to 12:00 noon on that day or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Applicants applying through **White Form eIPO** service may submit applications through the **White Form eIPO** Service Provider at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 14 December 2017 until 11:30 a.m. on Tuesday, 19 December 2017 and the latest time for completing full payment of application monies in respect of such application will be at 12:00 noon on Tuesday, 19 December 2017 or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

Thursday, 14 December 2017	—	9:00 a.m. to 8:30 p.m.	⁽¹⁾
Friday, 15 December 2017	—	8:00 a.m. to 8:30 p.m.	⁽¹⁾
Monday, 18 December 2017	—	8:00 a.m. to 8:30 p.m.	⁽¹⁾
Tuesday, 19 December 2017	—	8:00 a.m. ⁽¹⁾ to 12:00 noon	

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 14 December 2017 until 12:00 noon on Tuesday, 19 December 2017 or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

The latest time for inputting your electronic application instructions will be 12:00 noon on Tuesday, 19 December 2017, the last application day or such later time as described in “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Prospective investors of the Hong Kong Offer Shares should note that the obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement to subscribe, and to procure subscribers to subscribe for, the Hong Kong Offer Shares, are subject to termination by the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the Listing Date. Please refer to the section headed “Underwriting — Hong Kong Public Offering — Grounds for termination” in the Prospectus for details of such grounds as set out in that section.

The Company expects to publish the announcement on the final Offer Price, the level of the indication of interest in the International Offering, the level of applications under the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering (i) in The Standard (in English); (ii) in Hong Kong Economic Times (in Chinese); (iii) on the website of the Stock Exchange (www.hkexnews.hk); and (iv) on the Company's website (<http://www.ibotech.hk>) on Wednesday, 27 December 2017. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels from Wednesday, 27 December 2017 as described in the section "How to Apply for Hong Kong Offer Shares — 11. Publication of Results" in the Prospectus.

If, for any reason, the Offer Price is not agreed between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) on or before Wednesday, 27 December 2017 (Hong Kong time), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse immediately. In such event, the Company will issue an announcement on the website of the Stock Exchange at www.hkexnews.hk and on the Company's website at www.ibotech.hk.

The Company will not issue temporary documents of title in respect of the Shares. Share certificates will only become valid at 8:00 a.m. on Thursday, 28 December 2017 provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting — Hong Kong Public Offering — Grounds for Termination" in the Prospectus has not been exercised. No receipt will be issued for application monies received.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 28 December 2017. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2708.

By Order of the Board of Directors
IBO Technology Company Limited
Lai Tse Ming
Chairman

Hong Kong, 14 December 2017

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lai Tse Ming, Mr. Gao Weilong, Mr. Teng Feng, Mr. Yu Kin Keung, and Mr. Lyu Huiheng as executive Directors; and Dr. He Tianxiang, Dr. Wong Kwok Yan, and Mr. Hung Muk Ming as independent non-executive Directors.