

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated December 29, 2017 (the “**Prospectus**”) issued by Everbright Grand China Assets Limited (the “**Company**”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Placing described below before deciding whether or not to invest in the Shares thereby offered.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended from time to time (“**US Securities Act**”). The Offer Shares have not been, and will not be, registered under the US Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.

In connection with the Global Offering, China Everbright Securities (HK) Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) are set forth in the section headed “Structure of the Global Offering” in the Prospectus.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on February 7, 2018, being the 30th day after the date of closing of the application lists under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.



Everbright Grand China Assets Limited

光大永年有限公司

(incorporated in the British Virgin Islands with limited liability and transferred by way of continuation into the Cayman Islands)

Global Offering

Number of Offer Shares under the Global Offering	: 110,400,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 11,040,000 Shares (subject to adjustment)
Number of International Placing Shares	: 99,360,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$1.49 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund)
Nominal value	: US\$0.1 per Share
Stock code	: 3699

Joint Sponsors and Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus pursuant to the Global Offering (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option and the options which were granted under the Pre-IPO Share Option Scheme). Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, January 16, 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.ebgca.com.hk and the website of the Stock Exchange at www.hkexnews.hk.

The Global Offering comprises the Hong Kong Public Offering of 11,040,000 Shares (subject to adjustment), representing approximately 10% of the Offer Shares initially available under the Global Offering, and the International Placing of initially 99,360,000 Shares (subject to adjustment and the Over-allotment Option), representing approximately 90% of the Offer Shares initially available under the Global Offering). The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to adjustment as described in the section “Structure of the Global Offering” in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, which is exercisable by the Joint Global Coordinators on behalf of the International Underwriters, to require the Company to allot and issue up to an aggregate of 16,560,000 additional Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to, among other things, cover over-allocations in the International Placing, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.49 per Offer Share and is currently expected to be not less than HK\$1.30 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.49 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.49 per Offer Share.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the WHITE or YELLOW Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form. Applicants who would like to have the allotted Hong Kong Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Friday, December 29, 2017, until 12:00 noon on Monday, January 8, 2018 from:

1. any of the following offices of the Hong Kong Underwriters:

China Everbright Securities (HK) Limited

24/F Lee Garden One
33 Hysan Avenue
Causeway Bay
Hong Kong

ABCI Securities Company Limited

11/F Agricultural Bank of China Tower
50 Connaught Road Central
Hong Kong

CLC Securities Limited

13/F Nan Fung Tower
88 Connaught Road Central
Central
Hong Kong

2. any of the following branches of Bank of China (Hong Kong) Limited for the Hong Kong Public Offering:

District	Branch	Address
Hong Kong Island	Bank of China Tower Branch Wan Chai (Wu Chung House) Branch	3/F, 1 Garden Road 213 Queen's Road East, Wan Chai
	Taikoo Shing Branch	Shop G1006, Hoi Sing Mansion, Taikoo Shing
Kowloon	Jordan Road Branch	1/F, Sino Cheer Plaza, 23–29 Jordan Road
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Telford Plaza Branch	Shop Unit, P2–P7, Telford Plaza, No.33 Wai Yip Street, Kowloon Bay, Kowloon
New Territories	East Point City Branch	Shop 101, East Point City, Tseung Kwan O
	Sheung Shui Branch Securities Services Centre	136 San Fung Avenue, Sheung Shui

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Friday, December 29, 2017 until 12:00 noon on Monday, January 8, 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "**Bank of China (Hong Kong) Nominees Limited — Everbright Grand China Assets Public Offer**" for payment, should be deposited in the special collection boxes provided at any of the branches of the receiving banks listed above at the following times:

- Friday, December 29, 2017 — 9:00 a.m. to 5:00 p.m.
- Saturday, December 30, 2017 — 9:00 a.m. to 1:00 p.m.
- Tuesday, January 2, 2018 — 9:00 a.m. to 5:00 p.m.
- Wednesday, January 3, 2018 — 9:00 a.m. to 5:00 p.m.
- Thursday, January 4, 2018 — 9:00 a.m. to 5:00 p.m.
- Friday, January 5, 2018 — 9:00 a.m. to 5:00 p.m.
- Saturday, January 6, 2018 — 9:00 a.m. to 1:00 p.m.
- Monday, January 8, 2018 — 9:00 a.m. to 12:00 noon

Applicants applying by **HK eIPO White Form** may submit applications through the **HK eIPO White Form** service provider at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, December 29, 2017 until 11:30 a.m. on Monday, January 8, 2018 or such later time as described in the section "How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus. CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:⁽¹⁾

- Friday, December 29, 2017 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
- Saturday, December 30, 2017 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
- Tuesday, January 2, 2018 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Wednesday, January 3, 2018 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Thursday, January 4, 2018 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Friday, January 5, 2018 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
- Monday, January 8, 2018 — 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) *These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.*

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, December 29, 2017 until 12:00 noon on Monday, January 8, 2018 or such later time as described in the section “How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus (24 hours daily, except on 30 December 2017, 6 January 2018 and on the last application day).

Please refer to the sections “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering (i) in the South China Morning Post (in English); (ii) in Tai Kung Pao (in Chinese); (iii) on the website of the Stock Exchange (www.hkexnews.hk) and (iv) on the Company’s website (www.ebgca.com.hk) on or before Monday, January 15, 2018. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels from Monday, January 15, 2018 as described in the section “How to Apply for Hong Kong Offer Shares — Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Tuesday, January 16, 2018 provided that the Global Offering has become unconditional and the right of termination described in the section “Underwriting” in the Prospectus has not been exercised. No receipt will be issued for application monies received. Assuming the Global Offering becomes unconditional at 8:00 a.m. on Tuesday, January 16, 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, January 16, 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 3699.

By order of the Board of Directors
EVERBRIGHT GRAND CHINA ASSETS LIMITED
Mr. LIU Jia
Chairman

Hong Kong, December 29, 2017

As of the date of this announcement, the Board of the Company comprises Mr. Liu Jia and Mr. Lin Zimin as executive Directors; Ms. Tse Hang Mui and Mr. Li Yinzhong as the non-executive Directors; Mr. Tsoi David, Mr. Shek Lai Him Abraham, Mr. Lee Jor Hung and Ms. Yu Pauline Wah Ling, as independent non-executive Directors.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and **Tai Kung Pao** (in Chinese).*