

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated January 29, 2018 (the “**Prospectus**”) issued by A-Living Services Co., Ltd. (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The H Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities by the Company in the United States.

In connection with the Global Offering, The Hongkong and Shanghai Banking Corporation Limited as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if taken, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if taken may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Sunday, March 4, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.

A-LIVING SERVICES CO., LTD.*

雅居樂雅生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares : 333,334,000 H Shares
(subject to the Over-allotment Option)

Number of Hong Kong Offer Shares : 33,334,000 H Shares (subject to reallocation)

Number of International Offer Shares : 300,000,000 H Shares
including 27,835,340 Reserved Shares
under the Preferential Offering (subject to
reallocation and the Over-allotment Option)

Maximum Offer Price : HK\$14.20 per H Share, plus brokerage of 1.0%,
Stock Exchange trading fee of 0.005% and
SFC transaction levy of 0.0027%, payable in
full on application and subject to refund

Stock Code : 3319

Joint Sponsors



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Morgan Stanley

Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Listing Committee of the Stock Exchange for the approval for the listing of, and permission to deal in, (i) the H Shares to be issued pursuant to the Global Offering (including the additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (ii) the H Shares to be converted from Unlisted Foreign Shares held by Greenland Overseas. Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, February 9, 2018, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, February 9, 2018. In the event that the Over-Allotment Option is exercised, an announcement will be made by the Company.

The Global Offering comprises the Hong Kong Public Offering of initially 33,334,000 Hong Kong Offer Shares (subject to reallocation) representing 10% of the total number of Offer Shares available under the Global Offering, and the International Offering of initially 300,000,000 International Offer Shares (subject to reallocation and the Over-allotment Option) representing 90% of the total number of Offer Shares available under the Global Offering. The Preferential Offering to Qualifying Agile Shareholders comprises 27,835,340 Reserved Shares representing approximately 8.35% of the total number of Offer Shares initially available under the Global Offering which will be offered as an Assured Entitlement out of the Offer Shares under the International Offering. The number of Offer Shares between the Hong Kong Public Offering and the International Offering will be subject in each case, to reallocation on the basis as described in the section “*Structure of the Global Offering*” in the Prospectus. The Reserved Shares are not subject to such reallocation.

The Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) within 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 50,000,000 additional H Shares, together representing approximately 15% of the number of Offer Shares initially being offered under the Global Offering, at the Offer Price to cover, among others, the over-allocations in the International Offering, if any.

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$14.20 per Offer Share and is currently expected to be not less than HK\$10.80 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the Maximum Offer Price of HK\$14.20 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$14.20 per Offer Share.

Applications for the Hong Kong Offer Shares and Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form.

Applicants who wish to be issued the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS

Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Form; or (ii) give **electronic application instructions** to HKSCC via CCASS. Qualifying Agile Shareholders who wish to be allocated the Reserved Shares under the Preferential Offering should apply by completing and signing the **BLUE** Application Form.

Copies of the Prospectus, together with the **WHITE** Application Forms may be obtained during normal business hours from 9:00 a.m. on Monday, January 29, 2018, until 12:00 noon on Friday, February 2, 2018 from:

- any of the following branches of the receiving bank, **Standard Chartered Bank (Hong Kong) Limited**:

	Branch Name	Address
Hong Kong Island	88 Des Vouex Road, Branch Central Branch	88 Des Voeux Road Central, Central G/F, 1/F, 2/F and 27/F, Two Chinachem Central, 26 Des Voeux Road Central
	Hennessy Road Branch Causeway Bay Branch	399 Hennessy Road, Wanchai G/F to 2/F, Yee Wah Mansion, 38–40A Yee Wo Street, Causeway Bay
	North Point Centre Branch	Shop G, G/F, North Point Centre, 284 King’s Road, North Point
Kowloon	Kwun Tong Branch	G/F & 1/F One Pacific Centre, 414 Kwun Tong Road, Kwun Tong
	68 Nathan Road Branch	Basement, Shop B1, G/F Golden Crown Court, 66–70 Nathan Road, Tsimshatsui
	Tsimshatsui Branch	Shop G30 & B117–23, G/F, Mira Place One, 132 Nathan Road, Tsim Sha Tsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 239–247&247A Castle Peak Road, Yuen Long
	Tai Po Branch	G/F shop No. 2, 23–25 Kwong Fuk Road, Tai Po Market, Tai Po

2. any of the following addresses of the Joint Global Coordinators:

(a) **The Hongkong and Shanghai Banking Corporation Limited**

1 Queen's Road Central
Hong Kong

(b) **Huatai Financial Holdings (Hong Kong) Limited**

Room 5808–12, The Center
99 Queen's Road Central
Hong Kong

(c) **Morgan Stanley Asia Limited**

46/F, International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Copies of the **YELLOW** Application Forms may be obtained during normal business hours from 9:00 a.m. on Monday, January 29, 2018 until 12:00 noon on Friday, February 2, 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order payable to "**Horsford Nominees Limited-A-Living Services Public Offer**" attached, should be deposited in the special collection boxes provided at any of the branches of **Standard Chartered Bank (Hong Kong) Limited** referred to above on such dates and during such time as specified in the Application Forms.

Your **WHITE** or **YELLOW** Application Forms can be lodged at the following times on the following dates:

Monday, January 29, 2018 — 9:00 a.m. to 5:00 p.m.
Tuesday, January 30, 2018 — 9:00 a.m. to 5:00 p.m.
Wednesday, January 31, 2018 — 9:00 a.m. to 5:00 p.m.
Thursday, 1 February, 2018 — 9:00 a.m. to 5:00 p.m.
Friday, 2 February, 2018 — 9:00 a.m. to 12:00 noon

Applicants applying by **HK eIPO White Form** service may submit applications through the **designated website** at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, January 29, 2018 until 11:30 a.m. on Friday, February 2, 2018 or such later time as described in the section "*How to Apply for Hong Kong Offer Shares and Reserved Shares — D. Effect of Bad Weather on the Opening and Closing of the Application Lists*" in the Prospectus.

A **BLUE** Application Form will be despatched to each Qualifying Agile Shareholder, save for certain core connected persons of the Company who will not participate in the Preferential Offering, on or before Monday, January 29, 2018. Electronic copies of the Prospectus can be viewed from the respective websites of the Company at www.agileliving.com.cn and the Stock Exchange at www.hkexnews.hk. Qualifying Agile Shareholders who require a replacement **BLUE** Application Form should contact Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong or on its hotline 2980 1333. Printed copies of the Prospectus can be collected from the branches of the designated receiving bank or the offices of the Joint Global Coordinators as stated above.

Your **BLUE** Application Form, together with a cheque or a banker’s cashier order attached and marked payable to “**Horsford Nominees Limited — A-Living Services Preferential Offer**” for the payment, should be deposited in the special collection boxes provided at Tricor Investor Services Limited at the address stated above at the following times:

Monday, January 29, 2018 — 9:00 a.m. to 5:00 p.m.
Tuesday, January 30, 2018 — 9:00 a.m. to 5:00 p.m.
Wednesday, January 31, 2018 — 9:00 a.m. to 5:00 p.m.
Thursday, 1 February, 2018 — 9:00 a.m. to 5:00 p.m.
Friday, 2 February, 2018 — 9:00 a.m. to 12:00 noon

CCASS Participants can input **electronic application instructions** (24 hours daily, except on the last day for applications) from 9:00 a.m. on Monday, January 29, 2018 until 12:00 noon on Friday, February 2, 2018 or such later time as described in the section “*How to Apply for Hong Kong Offer Shares and Reserved Shares — D. Effect of Bad Weather on the Opening and Closing of the Application Lists*” in the Prospectus.

Please refer to the sections “*Structure of the Global Offering*” and “*How to Apply for Hong Kong Offer Shares and Reserved Shares*” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and the Reserved Shares (i) in South China Morning Post (in English); (ii) in Hong Kong Economic Times (in Chinese); (iii) on the website of the Stock Exchange (www.hkexnews.hk) and (iv) on the website of the Company (www.agileliving.com.cn) on Thursday, February 8, 2018. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering and the Preferential Offering will be available through a variety of channels from Thursday, February 8, 2018 as described in the section “*How to Apply for Hong Kong Offer Shares and Reserved Shares — E. Publication of Results*” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$14.20 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “*Structure of the Global Offering — Conditions of the Global Offering*” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage fee, SFC transaction levy and the Stock Exchange trading fee, will be refunded without interest or the cheque or banker’s cashier order will not be cleared.

The Company will not issue temporary documents of title or receipt. H Share certificates will only become valid at 8:00 a.m. on Friday, February 9, 2018 provided that the Global Offering has become unconditional and the right of termination described in the section “*Underwriting*” in the Prospectus has not been exercised. No receipt will be issued for sums paid on application. Dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, February 9, 2018. The H Shares will be traded in board lots of 250 Shares each. The stock code of the Company is 3319.

By order of the Board of Directors
A-Living Services Co., Ltd.
LI Dalong
Company Secretary

Hong Kong, January 29, 2018

*As at the date of this announcement, the Board comprises nine members, being Mr. Chan Cheuk Hung** (Co-chairman), Mr. Huang Fengchao* (Co-chairman), Mr. Liu Deming*, Mr. Feng Xin*, Mr. Wang Wei*, Mr. Wei Xianzhong**, Mr. Wan Kam To***, Mr. Wan Sai Cheong, Joseph*** and Mr. Wang Peng***.*

* *Executive Directors*

** *Non-executive Directors*

*** *Independent Non-executive Directors*

* *for identification purposes only*