

*Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the prospectus dated 30 January 2018 (the “**Prospectus**”) issued by Vico International Holdings Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities or any Shares under the Share Offer. Potential investors should read the Prospectus for detailed information about the Company, the Public Offer and the Placing before deciding whether or not to invest in the Shares thereby offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered, sold, pledged or transferred within the United States, except pursuant to registration or an exemption from or in a transaction not subject to the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. There will be no public offer of securities of the Company in the United States.*

Vico International Holdings Limited

域高國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PUBLIC OFFER AND PLACING

Number of Offer Shares	: 250,000,000 Shares (subject to the Offer Size Adjustment Option)
Number of Public Offer Shares	: 25,000,000 Shares (subject to reallocation)
Number of Placing Shares	: 225,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option)
Offer Price	: Not more than HK\$0.50 per Offer Share and not less than HK\$0.30 per Offer Share (payable in full on application in Hong Kong dollars) plus brokerage of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005%
Nominal value	: HK\$0.01 per Share
Stock code	: 1621

Sole Sponsor

SUNWAH KINGSWAY
新華滙富

Kingsway Capital Limited

Joint Bookrunners and Joint Lead Managers

SUNWAH KINGSWAY
新華滙富



Kingsway Financial Services Group Limited

Application has been made by the Company to the Listing Committee of Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Capitalisation Issue and the Share Offer (including any additional Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any option that may be granted under the Share Option Scheme as described in the Prospectus). Dealings in the Shares on the Main Board are expected to commence at 9:00 a.m. on Monday, 12 February 2018.

The Share Offer comprises the Public Offer of initially 25,000,000 Shares (subject to reallocation), representing 10% of the initial number of Offer Shares, and the Placing of 225,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option), representing 90% of the initial number of Offer Shares. The allocation of Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Share Offer” in the Prospectus.

In addition, the Company is expected to grant the Offer Size Adjustment Option to the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) under the Placing Underwriting Agreement, pursuant to which the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) may exercise the Offer Size Adjustment Option prior to the Listing and require the Company to allot and issue up to 37,500,000 additional Placing Shares at the Offer Price, representing up to 15% of the Offer Shares initially available under the Share Offer, on the same terms as those applicable to the Share Offer, solely or cover any excess demand in the Placing. The Company will disclose in its allotment results announcement whether and to what extent the Offer Size Adjustment Option has been exercised, and will confirm in the announcement that, if the Offer Size Adjustment Option is not exercised by then, the Offer Size Adjustment Option will lapse and cannot be exercised on any future date. The allotment results announcement will be published on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.vicointernational.hk.

The Offer Size Adjustment Option will not be used for price stabilisation purposes in the secondary market after listing of the Shares on the Stock Exchange and is not subject to the Securities and Futures (Price Stabilizing) Rules of the SFO (Chapter 571W of the Laws of Hong Kong).

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.50 and is currently expected to be not less than HK\$0.30, unless otherwise announced. The Offer Price is expected to be fixed by the Price Determination Agreement between the Joint Bookrunners (for themselves and on behalf of the Underwriters) and the Company on the Price Determination Date, which is scheduled to be on or about Monday, 5 February 2018. If, for any reason, the Joint Bookrunners (for themselves and on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price by Wednesday, 7 February 2018, the Share Offer will not become unconditional and will lapse.

Applicants for the Public Offer Shares are required to pay, on application, the Maximum Offer Price of HK\$0.50 per Offer Share together with brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.50.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.hkeipo.hk) in relation to the HK eIPO White Form.

Applicants who would like to have the allotted Public Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider, at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 30 January 2018 until 12:00 noon on Friday, 2 February 2018 from:

1. the following office of the Public Offer Underwriters:

Kingsway Financial Services Group Limited

7/F, Tower One, Lippo Centre
89 Queensway
Hong Kong

Head & Shoulders Securities Limited

Room 2511, 25/F Cosco Tower
183 Queen's Road Central
Hong Kong

2. any of the following branches of Bank of China (Hong Kong) Limited:

District	Branch	Address
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Shek Tong Tsui Branch	534 Queen's Road West, Shek Tong Tsui
	Johnston Road Branch	152–158 Johnston Road, Wan Chai
	Lee Chung Street Branch	29–31 Lee Chung Street, Chai Wan
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47–49 Mount Sterling Mall, Mei Foo Sun Chuen
	194 Cheung Sha Wan Road Branch	194–196 Cheung Sha Wan Road, Sham Shui Po, Kowloon
New Territories	Kau Yuk Road Branch	18–24 Kau Yuk Road, Yuen Long
	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 30 January 2018 until 12:00 noon on Friday, 2 February 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or the office of the Public Offer Underwriters or your stockbroker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED - VICO INTERNATIONAL PUBLIC OFFER**" attached should be deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on such dates and during such time as follows:

Tuesday, 30 January 2018	—	9:00 a.m. to 5:00 p.m.
Wednesday, 31 January 2018	—	9:00 a.m. to 5:00 p.m.
Thursday, 1 February 2018	—	9:00 a.m. to 5:00 p.m.
Friday, 2 February 2018	—	9:00 a.m. to 12:00 noon

The application for the Public Offer Shares will commence on Tuesday, 30 January 2018 through Friday, 2 February 2018, respectively. The application monies (including the brokerage fees, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Friday, 9 February 2018. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Monday, 12 February 2018.

Applicants applying by **HK eIPO White Form** may submit applications through the **HK eIPO White Form** service at www.hkeipo.com from 9:00 a.m. on Tuesday, 30 January 2018 until 11:30 a.m. on Friday, 2 February 2018 (24 hours daily, except on the last application date) or such later time as described in the section “How to Apply for Public Offer Shares — 10. Effect of bad weather on the opening and closing of the Application Lists of the Share Offer” in the Prospectus.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 30 January 2018	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 31 January 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 1 February 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 2 February 2018	—	8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 30 January 2018 until 12:00 noon on Friday, 2 February 2018 (24 hours daily, except on the last application day).

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for Public Offer Shares” in the Prospectus for further information on the conditions and procedures of the Public Offer.

The announcement on the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares under the Public Offer is expected to be published (i) in the South China Morning Post (in English); (ii) in the Hong Kong Economic Journal (in Chinese); (iii) on the website of the Stock Exchange (www.hkexnews.hk); and (iv) on the Company’s website (www.vicointernational.hk) on Friday, 9 February 2018.

Results of allocations in the Public Offer, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for under **WHITE** or **YELLOW** Application Forms, or by giving **electronic application instructions to HKSCC** via CCASS or to the designated **HK eIPO White Form** services (www.hkeipo.hk), will be made available through a variety of channels as described in the section headed “How to Apply for Public Offer Shares — 12. Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Monday, 12 February 2018 provided that the Share Offer has become unconditional and the right of termination described in the section “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” in the Prospectus has not been exercised. No receipt will be issued for application monies received. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 12 February 2018. The Shares will be traded in board lots of 8,000 Shares each. The stock code of the Company is 1621.

By order of the Board
VICO INTERNATIONAL HOLDINGS LIMITED
Hui Pui Sing
Chairman and Executive Director

Hong Kong, 30 January 2018

As of the date of this announcement, the executive Directors are Mr. HUI Pui Sing, Ms. TONG Man Wah, Mr. HUI Yip Ho Eric, Ms. HUI Wing Man Rebecca and Mr. KONG Man Ho; the non-executive Director is Mr. ONG Chor Wei; and the independent non-executive Directors are Mr. LAM Kwong Siu, Mr. TSE Yung Hoi and Mr. WONG Hei Chiu.