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China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

**ANNOUNCEMENT IN RELATION TO
THE ISSUE OF SUPER SHORT-TERM COMMERCIAL PAPERS
IN THE PRC BY SHANGHAI YONGDA INVESTMENT
HOLDINGS GROUP CO., LTD.*,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

This is a voluntary announcement made by China Yongda Automobiles Services Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

References are made to the announcements of the Company dated 9 March 2017 and 5 February 2018 (the “**Announcements**”) in relation to the issue of Super Short-term Commercial Papers by 上海永達投資控股集團有限公司 (Shanghai Yongda Investment Holdings Group Co., Ltd.*), a wholly-owned subsidiary of the Company incorporated in the PRC. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Issuer has completed the issue of the First Tranche Super Short-term Commercial Papers of 2018 in the PRC on 8 February 2018. The aggregate principal amount of the First Tranche Super Short-term Commercial Papers of 2018 is RMB0.5 billion, at the interest rate of 6.7% per annum, and with a term of 180 days. Both the par value and the issuing price of the First Tranche Super Short-term Commercial Papers of 2018 are RMB100 per unit.

As stated in the Announcements, the net proceeds from the issue of the First Tranche Super Short-term Commercial Papers of 2018 are intended to be used for repayment of existing debts of the Issuer.

In accordance with the relevant laws and regulations in the PRC, the relevant documents in relation to the Issuer and the First Tranche Super Short-term Commercial Papers of 2018 will be published on the websites of Shanghai Clearing House (<http://www.shclearing.com>) and China Money (www.chinamoney.com.cn).

By order of the Board
China Yongda Automobiles Services Holdings Limited
Cheung Tak On
Chairman

The PRC, 9 February 2018

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue and Ms. Chen Yi; (ii) one non-executive director, namely Mr. Wang Liqun; and (iii) three independent non-executive directors, namely Mr. Lyu Wei, Mr. Chen Xianglin and Ms. Zhu Anna Dezhen.

* *For identification purpose only*