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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1958)

ANNOUNCEMENT IN RELATION TO FINANCIAL INFORMATION OF BAIC MOTOR AND BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**” or “**BAIC Motor**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that Daimler AG (“**Daimler**”) has published its group and company financial statements for the year ended 31 December 2017 on its website (www.daimler.com/investor-relations/en) (“**Daimler 2017 Financial Statements**”) on 13 February 2018 (Hong Kong time). The main financial information in relation to BAIC Motor and Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) in Daimler 2017 Financial Statements is set out below. For details please refer to the Daimler 2017 Financial Statements.

Key figures on interests in associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz		BAIC Motor (Note 2)	
As at the year ended 31 December	2017	2016	2017	2016
Equity interest (in %)	49.0	49.0	10.1	10.1
Equity investment (Note 1)	2,130	2,141	777	557
Equity result (Note 1)	1,143	678	290	-176
Dividend payment to Daimler	1,134	–	29	16

Notes:

1. Including investor-level adjustments.
2. The proportionate share of earnings of BAIC Motor is included in Daimler’s consolidated financial statements with a three-month time lag. Figures for BAIC Motor are based on local GAAP.

Summarized IFRS financial information on significant associated companies accounted for using the equity method				
<i>(in millions of euros)</i>	Beijing Benz (Note 1)		BAIC Motor (Note 2)	
	2017	2016	2017	2016
Information on the statement of income				
Revenue	15,373	11,673	18,510	15,117
Profit/loss from continuing operations after taxes	2,350	1,449	1,649	1,285
Profit/loss from discontinued operations after taxes	–	–	–	–
Other comprehensive income/loss	23	-21	103	–
Total comprehensive income/loss	2,373	1,428	1,752	1,285
Information on the statement of financial position and reconciliation to equity-method carrying amounts				
Non-current assets	4,558	4,354	13,089	13,280
Current assets	7,058	6,520	10,140	10,005
Non-current liabilities	741	694	3,077	2,333
Current liabilities	6,335	5,623	10,954	11,584
Equity (including non-controlling interest)	4,540	4,557	9,198	9,368
Equity (excluding non-controlling interests) attributable to the Daimler group	2,224	2,233	712	720
Unrealized profit (-)/loss (+) on sales to/purchases from	-93	-91	-9	–
Equity-method goodwill	–	–	70	74
Other	-1	-1	4	-237
Carrying amount of equity-method investment	2,130	2,141	777	557

Notes:

1. Beijing Benz: Figures for the statement of income of Daimler relate to Beijing Benz for the period of January 1 to December 31. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated December 31.

2. BAIC Motor: Daimler recognizes its proportionate share of the profits or losses of BAIC Motor with a three-month time lag. Figures for the statement of income of Daimler relate to BAIC Motor for the period of 1 October 2016 to 30 September 2017. Figures for the statement of financial position and the reconciliation to equity-method carrying amounts relate to the balance sheet dated September 30. Figures for BAIC Motor are based on local GAAP.

The information set out in this announcement was solely extracted from the key financial information set out in Daimler 2017 Financial Statements and is not a forecast or an estimation on the Group's results. As at the date of this announcement, the results of the Group for the year ended 31 December 2017 have not been finalized. The results of the Group shall be based on the annual results announcement for the year ended 31 December 2017 to be issued by the Company in March 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the board of directors
BAIC Motor Corporation Limited
Gu Xin

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 13 February 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Xu Heyi, as Chairman of the board of directors and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

** For identification purpose only*