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BLOCKCHAIN GP
區塊鏈集團有限公司

BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

**APPOINTMENT OF JOINT CHAIRMAN,
APPOINTMENT OF DIRECTORS AND
NON-COMPLIANCE WITH RULE 3.10A
OF THE LISTING RULES**

The Board is pleased to announce that with effect from 13 February 2018:

1. Mr. Li has been appointed as the Joint Chairman;
2. Mr. Yan has been appointed as an executive Director; and
3. Mr. Wang has been appointed as an independent non-executive Director.

APPOINTMENT OF JOINT CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Blockchain Group Company Limited (the “**Company**”) is pleased to announce that, Mr. Li Dongfan (“**Mr. Li**”), an executive Director and the vice-chairman of the Board, has been appointed as the joint chairman of the Board (the “**Joint Chairman**”) with effect from 13 February 2018.

APPOINTMENT OF DIRECTORS

The Board also announces that Mr. Yan Ximao (“**Mr. Yan**”) has been appointed as an executive Director and Mr. Wang Qidong (“**Mr. Wang**”) has been appointed as an independent non-executive Director with effect from 13 February 2018.

Biographical details of Mr. Yan and Mr. Wang are set out as follows:

Mr. Yan Ximao

Mr. Yan, aged 39, has been engaged in the electronic technology industry for many years. Mr. Yan was the general manager of Shenzhen Haotian Electronics Development Co. Ltd. (深圳市浩天電子開發有限公司) from 2000 to 2007. Subsequently, he served as the chairman of Shenzhen Mingke Century Technology Co. Ltd. (明科世紀(深圳)科技有限公司) in 2008 and the general manager of Shenzhen Haotian Electronic Technology Co. Ltd. (深圳市浩天電子技術有限公司) in 2010, respectively. In 2011, Mr. Yan obtained a master’s degree in business administration from University College Sedaya International in Malaysia (馬來西亞思特雅大學).

Mr. Yan has extensive experience in investment and fund management. During the recent years, he has also participated in the applications of public blockchains and digital assets. He has extensive experience in the fields of fundamental blockchains and public blockchains. He is currently a Commercial Structure Consultant and Venture Capitalist of Zhengjia Commercial Co. Ltd. (正家商業顧問有限公司). At the same time, he founded Ling Qi WuWu Fund (Shenzhen) Co. Ltd. (零柒伍伍基金(深圳)有限公司) in 2016. Mr. Yan has been a partner of Sequoia Capital (Hong Kong) Fund Management Limited (紅杉資本(香港)基金管理有限公司) and the president of Hong Yi Capital Holdings Group (弘壹資本控股集團) since January and October 2017, respectively.

Save as disclosed above, Mr. Yan has not held directorship in other listed companies in the past three years or any other positions with the Company and other members of the Company’s group. Mr. Yan has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Yan does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Yan has entered into an appointment letter with the Company for a term of one year commencing from 13 February 2018, which shall be terminated by either party giving not less than one month's notice in writing to the other party. Mr. Yan is entitled to a monthly remuneration of HK\$10,000, which has been determined by the Board upon negotiation between Mr. Yan and the Company at arm's length on the basis of his previous experience, professional qualification, responsibility to be involved in the Company and the amount of time devoted to the Company's business as well as the prevailing market conditions. Mr. Yan will be subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Company's articles of association (the "**Articles**").

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Yan as an executive Director.

Mr. Wang Qidong

Mr. Wang, aged 44, obtained a bachelor's degree from Xiamen University in July 1995 and a master's degree in business administration from School of Management, Xiamen University in 2005. He had been serving as various positions, including senior manager in Xiamen Power Capital Investment Consulting Co., Ltd. (Power Capital) (廈門高能投資諮詢有限公司(高能資本)), director of business development in Shanghai Suning Investment Management Co., Ltd. (上海蘇寧投資管理有限公司), a partner in Xiamen Huashang Venture Capital Management Co., Ltd. (廈門華商創業投資管理有限公司) /Fujian Huating Investment Management Co., Ltd. (福建華廷投資管理有限公司) and secretary of the board of directors in Zhejiang Green Map Agricultural Science and Technology Co., Ltd. (浙江綠脈農業科技股份有限公司).

Save as disclosed above, Mr. Wang has not held directorship in other listed companies in the past three years or any other positions with the Company and other members of the Company's group. Mr. Wang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Wang does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wang has entered into an appointment letter with the Company for a term of one year commencing from 13 February 2018, which shall be terminated by either party giving not less than one month's notice in writing to the other party. Mr. Wang is entitled to a monthly remuneration of HK\$10,000, which has been determined by the Board upon negotiation between Mr. Wang and the Company at arm's length on the basis of his previous experience, professional qualification, responsibility to be involved in the Company and the amount of time devoted to the Company's business as well as the prevailing market conditions. Mr. Wang will be subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Articles.

Save as disclosed above, there is no information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Wang as an independent non-executive Director.

The Board would like to welcome Mr. Li for serving his new position in the Company and Mr. Yan and Mr. Wang in joining the Board.

NON-COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Reference is made to the announcement of the Company dated 17 November 2017 in relation to the non-compliance with Rule 3.10A of the Listing Rules, it stipulates that the number of independent non-executive Directors shall represent at least one-third of the Board. The Company has been endeavouring to identify suitable candidate(s) to fill the vacanc(ies) as soon as practicable, with the relevant appointment to be made within three months from 17 November 2017 to meet the requirements under the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board of
Blockchain Group Company Limited
Cai Yangbo
Executive Director

Hong Kong, 13 February 2018

As at the date of this announcement, the executive Directors are Mr. Cai Zhenrong, Mr. Li Dongfan, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Choi Wing Toon, Mr. Chen Wenfang and Mr. Yan Ximao. The non-executive Director is Mr. Su Yichao. The independent non-executive Directors are Mr. Lawrence Gonzaga, Mr. Chin Hon Siang, Mr. Lin Hann Ruey and Mr. Wang Qidong.