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TEAMWAY

International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Formerly known as Jin Bao Bao Holdings Limited 金寶寶控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1239)

TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED ACQUISITION

Reference is made to the announcement of Teamway International Group Holdings Limited (the “**Company**”) dated 6 November 2017 (the “**Announcement**”) in relation to the memorandum of understanding dated 6 November 2017 (the “**MOU**”) entered into between Massive Right Investments Limited (“**Massive Right**”) and Mutual Power International Limited (“**Mutual Power**”), an indirectly wholly-owned subsidiary of the Company, in respect of the Proposed Acquisition. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As Mutual Power and Massive Right had not entered into any legal binding formal agreement upon the expiry of the Exclusivity Period, Mutual Power and Massive Right mutually agreed to terminate the MOU on 27 February 2018. No deposit or earnest money was paid in the Proposed Acquisition.

As the MOU was entered into on a subject-to-contract basis and was non-legally binding, the Board considers that the termination of the MOU will not have any material adverse impact on the financial position and operation of the Group.

By order of the Board of
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 27 February 2018

As at the date of this announcement, the Board comprises Mr. Ling Zheng, Mr. He Xiaoming and Ms. Ngai Mei as executive Directors; Ms. Man See Yee, Ms. Bu Yanan and Mr. So Stephen Hon Cheung as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.