

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised), the following persons will have interests or short positions in our Shares or underlying Shares which would fall to be disclosed to us and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries and are therefore regarded as substantial shareholders of our Company under the Listing Rules:

<u>Name of Shareholder</u>	<u>Capacity/Nature of interest</u>	<b>Immediately following completion of the Global Offering (assuming that the Over-allotment Option is not exercised and taking into account the Sale Shares to be sold by the Selling Shareholders)</b>	
		<u>Number</u>	<u>Percentage</u>
Mr. Cheng <sup>(1)(2)</sup> .....	Interest of a controlled corporation; interests held jointly with another person <sup>(1)</sup>	402,933,911	39.86%
World Hero <sup>(2)</sup> .....	Beneficial owner	168,134,580	16.63%
Ms. Zhou Xuan (周旋) <sup>(3)</sup> .....	Interest of spouse	402,933,911	39.86%
Mr. Zeng <sup>(1)(4)</sup> .....	Interest of a controlled corporation; interests held jointly with another person <sup>(1)</sup>	402,933,911	39.86%
Best Dawn <sup>(4)</sup> .....	Beneficial owner	207,857,143	20.56%
Ms. Ge Tong <sup>(5)</sup> .....	Interest of spouse	402,933,911	39.86%
New Asia .....	Beneficial owner	152,573,529	15.09%
Great Origin <sup>(6)</sup> .....	Interest of a controlled corporation	152,573,529	15.09%
Mr. Zhu <sup>(6)</sup> .....	Interest of a controlled corporation	152,573,529	15.09%
Sinopec .....	Beneficial owner	110,294,118	10.91%
China Petroleum & Chemical Corporation <sup>(7)</sup> .....	Interest of a controlled corporation	110,294,118	10.91%
Full Synergy .....	Beneficial owner	56,508,715	5.59%
Partners Investment Management Limited <sup>(8)</sup> .....	Interest of a controlled corporation	56,508,715	5.59%
Bullion Riches Limited <sup>(8)</sup> .....	Interest of a controlled corporation	56,508,715	5.59%
Partners Financial Holdings Limited <sup>(8)</sup> .....	Interest of a controlled corporation	56,508,715	5.59%

*Notes:*

- (1) Mr. Cheng and Mr. Zeng, our Ultimate Controlling Shareholders, have entered into an acting-in-concert arrangement, details of which are set out in the section headed “History, Reorganization and Corporate Structure – Reorganization – Acting-in-Concert Arrangement” in this prospectus. As such, our Ultimate Controlling Shareholders together control 39.86% equity interests in the issued share capital of our Company through World Hero, Asia Environment and Best Dawn. Asia Environment is owned as to 47.2% by Mr. Zeng. Asia Environment is interested in 2.67% interest in the issued share capital of our Company, which Mr. Zeng is deemed to be interested in the Shares held by Asia Environment under Part XV of the SFO.
- (2) Mr. Cheng holds the entire issued share capital of World Hero. Therefore, Mr. Cheng is deemed to be interest in the Shares held by World Hero under the SFO.
- (3) Ms. Zhou Xuan (周旋) is the spouse of Mr. Cheng. Under the SFO, Ms. Zhou Xuan is deemed to be interested in the same number of Shares in which Mr. Cheng is interested.
- (4) Mr. Zeng holds the entire issued share capital of Best Dawn. Therefore, Mr. Zeng is deemed to be interested in the Shares held by Best Dawn under the SFO.
- (5) Ms. Ge Tong is the spouse of Mr. Zeng. Under the SFO, Ms. Ge Tong is deemed to be interested in the same number of Shares in which Mr. Zeng is interested.
- (6) The entire issued share capital of New Asia is held by Great Origin, which in turn is held by Mr. Zhu. Mr. Zhu is deemed to be interested in the Shares held by New Asia under the SFO.

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- (7) China Petroleum & Chemical Corporation holds the entire issued share capital of Sinopec. Therefore, China Petroleum & Chemical Corporation is deemed to be interested in the Shares held by Sinopec under the SFO. China Petroleum & Chemical Corporation is a PRC state-owned company whose H shares are listed on the Main Board (stock code: 386).
- (8) Full Synergy, a company incorporated in the BVI on April 2, 2015, is an investment holding company and a wholly-owned subsidiary of Partners Investment Management Limited. Partners Investment Management Limited is wholly owned by Bullion Riches, which in turn is wholly owned by Partners Financial Holdings Limited. Partners Financial Holdings Limited is a financial holding company, of which its subsidiaries are licensed corporations holding type 1, type 4, type 6 and type 9 licenses in Hong Kong. Full Synergy is the issuer of structured notes, of which one of the subscribers is a fund established in the PRC. Mr. Cheng, one of our Ultimate Controlling Shareholders, through World Hero subscribed approximately 2.96% of the limited partner interest in such fund. Mr. Cheng does not hold any interest in the general partner of the fund, and is not involved in the decision making process of the fund.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following completion of the Global Offering (assuming that the Over-allotment Option is not exercised), the following persons will have interests or short positions in the Shares or underlying Shares of our Company which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any of our subsidiaries. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.