

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND INSIDE INFORMATION OF CHANGE IN COMPOSITION OF BOARD COMMITTEES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Appointment of Independent Non-Executive Director

The board of directors (the “**Board**”) of **China Innovation Investment Limited** (the “**Company**”) announced that **Mr. Chan, Wing Kong Ringo** (“**Mr. Chan**”) has been appointed as an independent non-executive director with effect from 6 March 2018.

The Biographical details of Mr. Chan are set out as below:

Mr. Chan, aged 53, holds the degree of Master of Arts in Telecommunications from Michigan State University and the degree of Master of Business Administration from the University of San Francisco and has over 20 years professional experience in international media management, broadcast operations, digital media development, content development, distribution and brand marketing with in-depth knowledge of the media industry and digital technology development in Greater China, Asia and USA. Mr. Chan has assumed various executive positions overseeing business development, distribution, network operations, brand licensing and marketing of multi-channels TV, mobile and interactive services in Greater China and Asia Pacific region. Mr. Chan previously served as Senior Vice President, Asia Pacific at Turner International Asia Pacific Limited, a Time Warner company. He oversaw the strategic development and

operations of all the news and entertainment brands including CNN, CNN.com, CNN mobile across television, online and mobile platforms. Mr. Chan also served on the Time Warner's Executives Council of China and was responsible for managing the relationship with government, business partners on behalf of the company.

Mr. Chan did not enter any service contract with the Company and she has no fixed length of service, but shall be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Chan will receive emolument of HK\$ 30,000 per annum which is determined by the Board with reference to her duties and responsibilities in the Company.

As at the date of this announcement, Mr. Chan confirmed that she met the independence criteria as set out in Listing Rule 3.13. Mr. Chan has no relationship with any directors, senior management, substantial shareholders and controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) in the securities of the Company. Mr. Chan did not hold any directorship in any other listed companies in the past three years.

Save as disclosed above, as at the date of this announcement, Mr. Chan has not been involved in any of the events under Rule 13.5(2)(h) to Rule 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the appointment of Mr. Chan that to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chan in joining the Board.

Inside Information of Change in Composition of Board Committees

The Company has been unable to reach **Mr. Wang Xin David** ("Mr. Wang"), Independent Non-Executive Director of the Company since 26 February 2018. As Mr. Wang currently cannot discharge his duties, the Board resolved on 6 March 2018 to appoint Mr. Chan, to act as the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 6 March 2018 until further notice.

The Board confirms that the current operations of the Company are normal and stable.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 6 March 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wang Xin David, Mr. Chan, Wing Kong Ringo, Mr. Lee Wing Hang and Ms. Zhou Zan. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.