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美捷滙控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1389)

PASSING AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“Board”) of directors (“Directors”) of Major Holdings Limited (“Company”) announces with deepest sorrow that Mr. Wong Siu Ki, an independent non-executive Director of the Company, has passed away on 7 March 2018. The Company and the Board would like to convey condolences to the family of Mr. Wong Siu Ki and express their sincere appreciation to Mr. Wong Siu Ki for his past contribution to the Company.

Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), every board of directors of a listed issuer must include at least three independent non-executive Directors. The audit committee of a listed issuer must comprise a minimum of three members under Rule 3.21 of the Listing Rules.

Following the passing away of Mr. Wong, the Board comprises five members with three executive Directors and two independent non-executive Directors. As a result, the number of independent non-executive Directors of the Board is below the minimum number prescribed under Rule 3.10(1) of the Listing Rules. The number of members of the audit committee of the Company will be reduced to two which is below the minimum number prescribed under Rule 3.21 of the Listing Rules. The number of members of the remuneration committee of the Company will be reduced to two which is below the minimum number prescribed under Rule 3.25 of the Listing Rules. The number of members of the nomination committee of

* *For identification purposes only*

the Company will be reduced to two and the Company will fail to meet the composition requirement of the nomination committee under code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 to the Listing Rules and is below minimum number prescribed under the relevant terms of references of the Company. In order to comply with Rule 3.10(1), Rule 3.21, Rule 3.25 and code provision A.5.1 of the Corporate Governance Code of the Listing Rules, the Company is endeavoring to identify a suitable candidate to fill up the abovementioned vacancies as soon as practicable and in any event within three months from 9 March 2018, and will make further announcement(s) as and when appropriate.

By order of the Board
Major Holdings Limited
CHEUNG Chun To
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the executive Directors are Mr. Cheung Chun To, Mr. Leung Chi Kin Joseph and Ms. Cheung Wing Shun, the independent non-executive Directors are Mr. Ngai Hoi Ying and Mr. Yue Kwai Wa Ken.