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IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1076)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "**Directors**") (the "**Board**") of Imperial Pacific International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") has noted a Bloomberg article on 15 March 2018.

Having made all reasonable inquiries, the Board hereby clarifies and confirms that there was no raid by U.S. agents on any of its offices, its casino, or buildings as erroneously reported by Bloomberg. Bloomberg has once again misrepresented facts about the Group and the Company has taken legal actions.

By order of the Board
Imperial Pacific International Holdings Limited
Cai Lingli

Executive Director

Hong Kong, 15 March 2018

As at the date of this announcement, the Board comprises Ms. Cai Lingli, Ms. Xia Yuki Yu, Mr. Teng Sio I and Ms. Cui Li Jie as executive Directors and Mr. Robert James Woolsey, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.