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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 16 March 2018 (the “**Prospectus**”) issued by Most Kwai Chung Limited (the “**Company**”).

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Share Offer should be taken solely in reliance on information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia).

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States, and may not be offered or sold, pledged, or transferred within the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will not and is not currently intended to be any public offering of the securities of the Company in the United States.



Most Kwai Chung Limited

毛記葵涌有限公司

(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares	: 67,500,000 Shares
Number of Public Offer Shares	: 6,750,000 Shares (subject to reallocation)
Number of Placing Shares	: 60,750,000 Shares (subject to reallocation)
Offer Price	: Not more than HK\$1.2 per Offer Share and not less than HK\$1.0 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full upon application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.01 per Share
Stock code	: 1716

Sole Sponsor



長雄證券有限公司
EVER-LONG SECURITIES COMPANY LIMITED

Sole Bookrunner and Sole Lead Manager



長雄證券有限公司
EVER-LONG SECURITIES COMPANY LIMITED

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, 270,000,000 Shares, including 202,500,000 Shares in issue and to be issued pursuant to the Capitalisation Issue and 67,500,000 Shares to be issued pursuant to the Share Offer (without taking into account any Shares which may be allotted and issued pursuant to the exercise of any options which may be granted under the Share Option Scheme). Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Wednesday, 28 March 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 28 March 2018.

The Share Offer comprises the Public Offer and the Placing. A total of 67,500,000 Offer Shares will initially be made available under the Share Offer, of which 60,750,000 Shares (subject to reallocation), representing 90% of the Offer Shares, will initially be conditionally placed with selected professional, institutional and private investors under the Placing. The remaining 6,750,000 Shares (subject to reallocation), representing 10% of the Offer Shares, will initially be offered to members of the public in Hong Kong under the Public Offer. The Public Offer is open to all members of the public in Hong Kong as well as to institutional and professional investors.

The allocation of Offer Shares between the Public Offer and the Placing is subject to adjustment as detailed in the section headed “Structure and conditions of the Share Offer – The Public Offer – Reallocation” in the Prospectus. In particular, the Sole Bookrunner (for itself and on behalf of the Underwriters) may reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$1.0 per Offer Share) stated in the Prospectus and the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 13,500,000 Offer Shares).

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on Main Board of the Stock Exchange and the compliance of the Company with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.2 per Offer Share and is currently expected to be not less than HK\$1.0 per Offer Share, unless otherwise announced. Applicants are required to pay the maximum indicative Offer Price of HK\$1.2 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% in full upon application for the Shares under the terms set out in the Application Forms.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.2 per Offer Share (excluding brokerage, the SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure and conditions of the Share Offer – Conditions of the Public Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy and the Stock Exchange trading fee, will be refunded without interest, or the cheque or the banker’s cashier order will not be cleared.

Any refund of your application monies will be made on or before Tuesday, 27 March 2018.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.ewhiteform.com.hk) in relation to the eWhite Form.

Applicants who would like the Public Offer Shares to be allotted in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **eWhite Form** Service Provider at www.ewhiteform.com.hk under the **eWhite Form** service. Applicants who would like to have the Public Offer Shares allotted in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 16 March 2018 until 12:00 noon on Wednesday, 21 March 2018 from:

- (i) any of the following offices of the Public Offer Underwriters:
- Ever-Long Securities Company Limited at 18/F, Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong;
 - CNI Securities Group Limited at 10/F, Sun's Group Centre, 200 Gloucester Road, Wanchai, Hong Kong; and
 - Chief Securities Limited at 14/F, Man Yee Building, 68 Des Voeux Road Central, Hong Kong.
- (ii) any of the following branches of The Bank of East Asia, Limited, the receiving bank of the Public Offer:

District	Branch name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, Central
	North Point Branch	326-328 King's Road, North Point
Kowloon	Kwun Tong Branch	7 Hong Ning Road, Kwun Tong
New Territories	Sha Tin Plaza Branch	Shop 3-4, Level 1, Shatin Plaza, Shatin

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 16 March 2018 until 12:00 noon on Wednesday, 21 March 2018 from (i) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or (ii) your stockbroker, who may have the **YELLOW** Application Forms and the Prospectus available. The completed **WHITE** or **YELLOW** Application Forms, together with a cheque or a banker's cashier order attached and marked payable to "The Bank of East Asia (Nominees) Limited – Most Kwai Chung Public Offer" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Friday, 16 March 2018 – 9:00 a.m. to 5:00 p.m.
Saturday, 17 March 2018 – 9:00 a.m. to 1:00 p.m.
Monday, 19 March 2018 – 9:00 a.m. to 5:00 p.m.
Tuesday, 20 March 2018 – 9:00 a.m. to 5:00 p.m.
Wednesday, 21 March 2018 – 9:00 a.m. to 12:00 noon

The latest time to lodge the **WHITE** and **YELLOW** Application Forms will be at 12:00 noon on Wednesday, 21 March 2018. The application lists will be open from 11:45 a.m. to 12:00 noon on Wednesday, 21 March 2018, the last application day or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the applications lists" in the Prospectus.

Applicants may apply online through the designated website of the **eWhite Form** Service Provider at www.ewhiteform.com.hk (24 hours daily, except the last application day) from 9:00 a.m. on Friday, 16 March 2018 until 11:30 a.m. on Wednesday, 21 March 2018 or such later time as described in the section headed "How to apply for the Public Offer Shares – 5. Applying through **eWhite Form** service" in the Prospectus.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 16 March 2018 until 12:00 noon on Wednesday, 21 March 2018 (24 hours daily except on the last application day), or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the applications lists" in the Prospectus.

Please refer to the sections headed "Structure and conditions of the Share Offer" and "How to apply for the Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indication of interest in the Placing, the level of applications in respect of the Public Offer and the basis of allotment of the Public Offer Shares on Tuesday, 27 March 2018 in The Standard (in English) and Ming Pao Daily News (in Chinese) and on the Company's website at www.mostkwaichung.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations of the Public Offer, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for under the **WHITE** or **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or to the designated website of the **eWhite Form** Service Provider at www.ewhiteform.com.hk, will be made available through a variety of channels from Tuesday, 27 March 2018 as described in the section headed "How to apply for the Public Offer Shares – 11. Publication of results" in the Prospectus.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid at 8:00 a.m. on Wednesday, 28 March 2018 provided that the Share Offer has become unconditional and the right of termination under the Underwriting Agreements as described in the section headed “Underwriting” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Wednesday, 28 March 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 28 March 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 1716.

By order of the Board
Most Kwai Chung Limited
Iu Kar Ho
Chairman

Hong Kong, 16 March 2018

As at the date of this announcement, the executive Directors are Mr. Iu Kar Ho, Mr. Luk Ka Chun and Mr. Tsui Ka Ho; and the independent non-executive Directors are Mr. Leung Wai Man, Mr. Ho Kwong Yu and Mr. Leung Ting Yuk.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement, a copy of the Prospectus and the Application Forms will remain on the Stock Exchange’s website at www.hkexnews.hk, in the case of the announcement, on the “Latest Company Announcements” page for 7 days from the day of its posting. This announcement, a copy of the Prospectus and the Application Forms will also be published on the Company’s website at www.mostkwaichung.com.