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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

GRANT OF SHARE OPTIONS TO TWO INDEPENDENT NON-EXECUTIVE DIRECTORS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of **China Innovation Investment Limited** (the “**Company**”) hereby announces that the Company on 4 April 2018 granted each of 30,000,000 share options (the “**Share Options**”) to two independent non-executive directors (the “**Grantees**”), subject to acceptance of the Grantees, to subscribe for a total of 60,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company under the share option scheme of the Company adopted on 4 June 2014 (the “**Share Option Scheme**”). Details of the Share Options granted are as follows:

| | |
|---|---|
| Date of grant | 04 April 2018 (“ Date of Grant ”) |
| Exercise price of the Shares Options granted | HK\$0.0497 per Share |
| Number of Share Options granted | 60,000,000 |
| Closing price of the Shares on the Date of Grant | HK\$0.028 |
| Average closing price of the Shares for the five business days immediately preceding the Date of Grant | HK\$0.028 |
| Valid period of the Share Options | The option period of the Share Options shall be ten years from the Date of Grant (the “ Option Period ”) and the Share Options shall lapse at the expiry of the Option period. |

All the above 60,000,000 Share Options had been granted to the following Grantees respectively:

| Name of Grantee | Relationship with the Company | Number of the Share Options granted |
|------------------------|--------------------------------------|--|
| Chan, Wing Kong Ringo | Independent non-executive Director | 30,000,000 |
| Zhou Zan | Independent non-executive Director | 30,000,000 |

Pursuant to the rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above Grantees had been approved by the meeting of independent non-executive directors of the Company, save that each of the Grantees had abstained from approving the resolutions relating to the grant of Share Options to him/her.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 5 April 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive Directors of the Company are Mr. Wang Xin David, Mr. Chan, Wing Kong Ringo, Mr. Lee Wing Hang and Ms. Zhou Zan. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.