

*Unless otherwise defined in this announcement, terms used in this announcement shall have the same meaning as those defined in the Prospectus dated 27 April 2018 (the “**Prospectus**”) issued by HPC Holdings Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (the “**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities or any Shares under the Global Offering.*

*This announcement is not, and is not intended to be, an offer of securities of the Company for sale in any jurisdiction, including, without limitation, Singapore, the United Kingdom, Australia, Japan, Canada or the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or the securities laws of any state of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities law. The Hong Kong Offer Shares are being offered and sold outside of the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act. There will not be any public offering of securities in the United States. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States.*

*Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*In connection with the Global Offering, the Sole Bookrunner, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the International Underwriters, may over-allocate Shares or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

# HPC HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

- Number of Offer Shares under the Global Offering : 400,000,000 Shares (subject to the Over-allotment Option)
- Number of Hong Kong Offer Shares : 40,000,000 Shares (subject to adjustment)
- Number of International Placing Shares : 360,000,000 Shares (subject to adjustment and the Over-allotment Option)
- Offer Price : Not more than HK\$0.48 per Offer Share and expected to be not less than HK\$0.40 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
- Nominal value : HK\$0.01 per Share
- Stock Code : 1742

*Sole Sponsor*



*Sole Bookrunner*



*Joint Lead Managers*



Application has been made to the Listing Committee for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the Shares which may be issued pursuant to the exercise of the Over-allotment Option and the Shares to be issued upon the exercise of options that may be granted under the Share Option Scheme). Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Friday, 11 May 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 11 May 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at [www.hpc.sg](http://www.hpc.sg) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Global Offering comprises the: (1) Hong Kong Public Offering of 40,000,000 Shares (subject to adjustment), representing 10% of the Offer Shares initially available under the Global Offering; and (2) the International Placing of 360,000,000 Shares (subject to adjustment and the Over-allotment Option pursuant to which the Company may be required to allot and issue up to an aggregate of 60,000,000 additional Shares (representing 15% of the Offer Shares initially available under the Global Offering) at the Offer Price to cover any excess demand in the International Placing, if any), representing 90% of the Offer Shares initially available under the Global Offering. The allocation of Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to adjustment as described in "Structure of the Global Offering" of the Prospectus.

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$0.48 per Offer Share and is currently expected to be not less than HK\$0.40 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.48 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$0.48 per Offer Share.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.**

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 April 2018 until 12:00 noon on Thursday, 3 May 2018 from:

1. the following offices of the Hong Kong Underwriters:

Aristo Securities Limited	Room 101, 1st Floor On Hong Commercial Building 145 Hennessy Road Wanchai, Hong Kong
Pacific Foundation Securities Limited	11/F New World Tower II 16-18 Queen's Road Central Hong Kong
Alpha Financial Group Limited	Room A, 17/F, Fortune House 61 Connaught Road Central Central, Hong Kong
Frontpage Capital Limited	26/F, Siu On Centre 188 Lockhart Road Wanchai, Hong Kong
Ruibang Securities Limited	9/F Sang Woo Building 227-228 Gloucester Road Wanchai, Hong Kong
Vision Capital International Holdings Limited	Suite 2622 Tower 1 Admiralty Centre 18 Harcourt Road Admiralty, Hong Kong

2. any of the following designated branches of the receiving bank:

**Bank of China (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	Central District (Wing On House) Branch	71 Des Voeux Road Central
<b>Kowloon</b>	Lam Tin Branch	Shop 12, 49 Kai Tin Road, Lam Tin
	Prince Edward Branch	774 Nathan Road, Kowloon
<b>New Territories</b>	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza Phase II

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 April 2018 until 12:00 noon on Thursday, 3 May 2018 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have such **YELLOW** Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or banker's cashier order marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED — HPC HOLDINGS PUBLIC OFFER**" attached and securely stapled, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank listed above on such dates and during such time as specified in the Application Forms.

Applicants applying by **HK eIPO White Form** may submit their applications through the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Friday, 27 April 2018 until 11:30 a.m. on Thursday, 3 May 2018 or such later time as described in "How to apply for the Hong Kong Offer Shares — 10. Effect of bad weather on the opening of the application lists" of the Prospectus.

## Time for Inputting Electronic Application Instructions

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

- Friday, 27 April 2018 — 9:00 a.m. to 8:30 p.m. *(Note)*
- Saturday, 28 April 2018 — 8:00 a.m. to 1:00 p.m. *(Note)*
- Monday, 30 April 2018 — 8:00 a.m. to 8:30 p.m. *(Note)*
- Wednesday, 2 May 2018 — 8:00 a.m. to 8:30 p.m. *(Note)*
- Thursday, 3 May 2018 — 8:00 a.m. *(Note)* to 12:00 noon

*Note:*

*These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants*

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 27 April 2018 until 12:00 noon on Thursday, 3 May 2018 (24 hours daily, except on the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Thursday, 3 May 2018, the last application day or such later time as described in “How to apply for the Hong Kong Offer Shares — 10. Effect of bad weather on the opening of the application lists” of the Prospectus.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for the Hong Kong Offer Shares” in the Prospectus for the details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, 10 May 2018 on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.hpc.sg**.

The results of allocations under the Hong Kong Public Offering (with successful applicants’ identification document numbers, where applicable) will be made available through a variety of channels from Thursday, 10 May 2018 in the manner described in “How to apply for the Hong Kong Offer Shares — 11. Publication of Results” of the Prospectus.

The Company will not issue temporary documents of title. No receipt will be issued for application monies paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 11 May 2018 provided that the Global Offering has become unconditional and the right of termination described in “Underwriting” of the Prospectus has not been exercised. Dealings in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Friday, 11 May 2018. The Shares will be traded in board lots of 5,000 Shares. The stock code of the Shares is 1742.

By order of the Board  
**HPC HOLDINGS LIMITED**  
**Wang Yingde**  
*Chairman*

Hong Kong, 27 April 2018

*As at the date of this announcement, the executive Directors are Mr. Wang Yingde and Mr. Shi Jianhua, and the independent non-executive Directors are Mr. Zhu Dong, Mr. Leung Wai Yip, Ms. Ng King Wai Diana and Mr. Ong Toon Lian.*