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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

2018 FIRST QUARTERLY REPORT

This announcement is published simultaneously in the mainland of People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SECTION I IMPORTANT NOTICE

The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and collectively and individually accept legal responsibility thereof.

All Directors have attended the Board meeting for the review of this quarterly report.

Mr. Wang Chuan-fu, the Chairman of the Company, Ms. Zhou Ya-lin, Person in charge of Accounting, and Ms. Liu Hui, Head of Accounting Department (Accounting Supervisor), hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Unless specified otherwise, the currency amounts in the text of this quarterly report are denominated in Renminbi.

DEFINITION

Term	Meaning
The Company, BYD	BYD Company Limited
The Group	BYD Company Limited and its subsidiaries
The Reporting Period	1 January 2018 to 31 March 2018

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SECTION II BASIC INFORMATION OF THE COMPANY

I. MAJOR ACCOUNTING DATA AND FINANCIAL INDICATORS

Retrospective adjustments to or restatement of the accounting data for prior years by the Company

Yes No

	The Reporting Period	Corresponding period of last year	Increase/ decrease for the Reporting Period compared with the corresponding period of last year
Operating income (RMB)	24,737,565,000.00	21,046,138,000.00	17.54%
Net profit attributable to shareholders of the listed company (RMB)	102,425,000.00	605,795,000.00	-83.09%
Net profit attributable to shareholders of the listed company after deduction of extraordinary profit or loss (RMB)	-328,531,000.00	446,478,000.00	-173.58%
Net cash flow from operating activities (RMB)	-217,952,000.00	-2,418,308,000.00	90.99%
Basic earnings per share (RMB/share)	0.02	0.20	-90.00%
Diluted earnings per share (RMB/share)	0.02	0.20	-90.00%
Weighted average rate of return on net assets	0.08%	1.15%	-1.07%
	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period compared with the end of the previous year
Total assets (RMB)	182,095,536,000.00	178,099,430,000.00	2.24%
Net assets attributable to shareholders of the listed company (RMB)	55,037,097,000.00	55,004,194,000.00	0.06%

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Extraordinary gains or loss items and amounts

Applicable N/A

Unit: RMB

Items	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-20,726,000.00	
Government grants (except for government grants which are closely related to the corporate business and conform with the amount and quantities at a national standard) charged to gains or losses for the period	638,691,000.00	Primarily attributable to government grants related to automobiles
Gains or losses on change in fair value arising from financial assets and financial liabilities held for trading, investment gains from disposal of financial assets and financial liabilities held for trading and available-for-sale financial assets, other than effective hedging activities associated with normal business operations of the Company	-185,942,000.00	Primarily attributable to the beginning of executing the new accounting standards of financial instruments for the current period and the effect of the decline in the fair value of investees' shares
Reversal of provision for impairment of receivables individually tested for impairment	10,735,000.00	
Other non-operating income and expenses apart from the items stated above	48,508,000.00	
Less: Effect on income tax	21,710,000.00	
Effect on minority interests (after tax)	38,600,000.00	
Total	430,956,000.00	-

Notes for the Company's extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses and the extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses defined as its recurring gain or loss items

Applicable N/A

During the Reporting Period, no extraordinary gain or loss items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses were defined as a recurring gain or loss item.

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II. TABLE OF THE TOTAL NUMBER OF SHAREHOLDERS AND SHAREHOLDING OF TOP TEN HOLDERS AT THE END OF THE REPORTING PERIOD

1. Table of the total number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	118,420 (of which 118,289 were holders of A shares and 131 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares subject to lock-up held	Pledged or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	25.26%	689,176,843 (Note 1)			
Wang Chuan-fu	Domestic natural person	18.79%	512,623,820 (Note 2)	384,467,865		
Lv Xiang-yang	Domestic natural person	8.77%	239,228,620	179,421,465	Pledged	137,588,700
BERKSHIRE HATHAWAY ENERGY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	Overseas legal person	8.25%	225,000,000			
Young Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state-owned legal person	5.96%	162,681,860		Pledged	96,493,300
Xia Zuo-quan	Domestic natural person	4.00%	109,000,000 (Note 3)	81,750,000	Pledged	16,960,000
CCB Fund – Agricultural Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	Others	2.72%	74,250,007			
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智2號集合資金信託計劃)	Others	1.92%	52,441,148			
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	Others	1.92%	52,264,808			
Guolian Securities – China Construction Bank – The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	Others	1.19%	32,590,612			
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;</p> <p>Note 3: The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p>						

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Shareholding of top ten share holders not subject to lock-up			
Name of Shareholder	Number of shares not subject to lock-up	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	689,176,843 <i>(Note 1)</i>	Overseas listed foreign shares	689,176,843
BERKSHIRE HATHAWAY ENERGY(formally known as MIDAMERICAN ENERGY HOLDINGS COMPANY)	225,000,000	Overseas listed foreign shares	225,000,000
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	162,681,860	RMB ordinary shares	162,681,860
Wang Chuan-fu	128,155,955 <i>(Note 2)</i>	RMB ordinary shares	128,155,955
CCB Fund – Agricultural Bank -Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No. 1 Collective Fund Trust Plan (建信基金 – 農業銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智1號集合資金信託計劃)	74,250,007	RMB ordinary shares	74,250,007
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
China Life AMP Fund – Bohai Bank – Huaxin Trust – Huaxin Trust • Huarong Financial Town – Jiuzhi No.2 Collective Fund Trust Plan (國壽安保基金 – 渤海銀行 – 華鑫信託 – 華鑫信託 • 華融金融小鎮 – 九智2號集合資金信託計劃)	52,441,148	RMB ordinary shares	52,441,148
Shanghai Samsung Semiconductor Co., Ltd. (上海三星半導體有限公司)	52,264,808	RMB ordinary shares	52,264,808
Guolian Securities – China Construction Bank – The Guolian-BYD No.1 Collective Assets Management Plan (國聯證券 – 建設銀行 – 國聯比亞迪1號集合資產管理計劃)	32,590,612	RMB ordinary shares	32,590,612
Xia Zuo-quan	27,250,000 <i>(Note 3)</i>	RMB ordinary shares	27,250,000
<p>Note 1: The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia;</p> <p>Note 2: The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by him through E Fund Asset BYD which has increased its shareholding in No.1 Assets Management Plan;</p> <p>Note 3: The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia.</p>			

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Details of the connections among, or concerted actions taken by the above shareholders	1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.
Details of top ten shareholders of ordinary shares participating in securities margin trading (if any)	NONE

Whether the top ten shareholders of ordinary shares and top ten holders of ordinary shares not subject to lock-up of the Company made the agreed repurchase transactions during the Reporting Period

Yes No

Top ten shareholders of ordinary shares and top ten shareholders of ordinary shares of the Company not subject to lock-up did not make the agreed repurchase transactions during the Reporting Period.

2. Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

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SECTION III SIGNIFICANT EVENTS

I. SUBSTANTIAL CHANGES IN MAJOR FINANCIAL DATA AND FINANCIAL INDICATORS DURING THE REPORTING PERIOD AND THE REASONS THEREOF

√ Applicable □ N/A

Balance Sheet

Unit: RMB

Item	31 March 2018	31 December 2017	Change	Attributable Reasons
Notes receivable	4,102,347,000.00	6,973,003,000.00	-41.17%	Mainly due to the decrease in notes receivable from automobile business during the Reporting Period
Goodwill	88,394,000.00	65,914,000.00	34.11%	Mainly due to the acquisition of subsidiaries during the Reporting Period
Available-for-sale financial assets	–	4,185,460,000.00	-100.00%	Mainly due to the beginning of executing the new accounting standards of financial instruments during the Reporting Period
Financial assets at fair value through profit or loss of the current period – non-current	4,044,576,000.00	–	100.00%	Mainly due to the beginning of executing the new accounting standards of financial instruments during the Reporting Period
Financial liabilities at fair value through profit or loss of the current period	160,346,000.00	119,261,000.00	34.45%	Mainly due to the change in foreign currency forward business
Tax payable	503,562,000.00	951,253,000.00	-47.06%	Mainly due to the decrease in income tax
Interests payable	295,941,000.00	174,543,000.00	69.55%	Mainly due to the increase in the interests of bonds payable during the Reporting Period
Non-current liabilities due within one years	14,038,984,000.00	9,873,754,000.00	42.18%	Mainly due to the transfer of bonds payable, long-term borrowings which would be due within one year
Other current liabilities	2,674,414,000.00	515,439,000.00	418.86%	Mainly due to the new issuance of ultra-short-term financing securities during the Reporting Period
Bonds payable	1,495,090,000.00	4,493,109,000.00	-66.72%	Mainly due to the transfer out of bonds payable which would be due within one year
Other comprehensive income	-120,366,000.00	1,260,272,000.00	-109.55%	Mainly due to the beginning of executing the new accounting standards of financial instruments during the Reporting Period

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Statement of Profit or Loss

Unit: RMB

Item	January to March 2018	January to March 2017	Change	Attributable Reasons
Tax and surcharge	453,674,000.00	319,927,000.00	41.81%	Mainly due to the increase in consumption tax
Finance expenses	813,445,000.00	379,790,000.00	114.18%	Mainly due to the changes in exchange rate and the increase in interest expenses
Impairment loss of assets	89,765,000.00	267,755,000.00	-66.47%	Mainly due to decrease in the provision for inventory impairment
Gains/(losses) from change in fair value	-185,943,000.00	-460,000.00	-40,322.39%	Mainly due to the beginning of executing the new accounting standards of financial instruments during the Reporting Period and the effect of the decline in the fair value of investees' shares
Gains/(losses) from disposal of assets	-20,726,000.00	-8,199,000.00	-152.79%	Mainly due to the increase in the losses from disposal of assets during the Reporting Period
Other gains	630,764,000.00	—	100.00%	Mainly due to the transfer of government grants relating to ordinary activities during the Reporting Period
Non-operating income	70,110,000.00	208,824,000.00	-66.43%	Mainly due to the transfer of government grants relating to ordinary activities to other gains during the Reporting Period
Income tax expense	41,420,000.00	240,265,000.00	-82.76%	Mainly due to the decrease in profits during the Reporting Period

Statement of Cash Flows

Unit: RMB

Item	January to March 2018	January to March 2017	Change	Attributable Reasons
Net cash flow from operating activities	-217,952,000.00	-2,418,308,000.00	90.99%	Mainly due to the increase in the cash received from sales of goods and provision of services
Net cash flow from investing activities	-5,255,513,000.00	-3,500,329,000.00	-50.14%	Mainly due to the increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets
Net cash flow from fund-raising activities	4,247,304,000.00	7,387,907,000.00	-42.51%	Mainly due to the decrease in cash received from issuing of bonds and the increase in cash paid for repayment of borrowings

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II. PROGRESS OF SIGNIFICANT EVENTS AND ANALYSIS OF THEIR IMPACTS AND SOLUTIONS

√ Applicable □ N/A

1. Dispute over sales proceeds between Suzhou Xindasheng Auto Sales Service Company Limited (蘇州新大生汽車銷售服務有限公司) and BYD Auto Sales Company Limited

On 23 September 2013, BYD Auto Sales Company Limited (hereinafter referred to as “BYD Auto Sales”) (as the Plaintiff) launched a lawsuit to the Shenzhen Longgang District People’s Court, demanding Suzhou Xindasheng Auto Sales Service Company Limited (hereinafter referred to as “Suzhou Xindasheng”) to pay the auto sales related proceeds of RMB6,662,880 to BYD Auto Sales. The court accepted and heard the case. In March 2014, BYD Auto Sales adjusted the above claim, demanding Suzhou Xindasheng to pay the auto sales related proceeds of RMB9,983,273.44 to BYD Auto Sales. On 23 September 2014, the hearing was conducted, and the first verdict was reached on 31 October 2014, which ordered Suzhou Xindasheng to repay the auto sales proceeds of RMB9,983,273.44 and interest to BYD Auto Sales starting from the date on which the verdict becomes valid. The first verdict became valid on 15 January 2015, and BYD Auto Sales applied for enforcement on 26 January 2015. In March 2018, due to the fact that the property information of the other party had not yet been discovered, enforcement was terminated. After the property information of the other party is found, the enforcement will be started again.

2. Dispute over sales proceeds between Nantong Dasheng BYD Auto Sales Service Company Limited (南通大生比亞迪汽車銷售服務有限公司) (hereinafter referred to as “Nantong Dasheng”) and BYD Auto Sales

On 23 September 2013, BYD Auto Sales (as the Plaintiff) launched a lawsuit to the Shenzhen Longgang District People’s Court, demanding Nantong Dasheng to pay the auto sales related proceeds of RMB10,191,340 payable by Nantong Dasheng to BYD Auto Sales. The court accepted and heard the case. In March 2014, BYD Auto Sales adjusted the above claim, demanding Nantong Dasheng to pay the auto sales related proceeds of RMB14,071,145.03 to BYD Auto Sales. The court ordered Nantong Dasheng to repay the auto sales proceeds of RMB14,182,372 and interest starting from 18 September 2013 to the date of payment and BYD Auto Sales has applied for enforcement. In March 2018, due to the fact that the property information of the other party had not yet been discovered, enforcement was terminated. After the property information of the other party is found, the enforcement will be started again.

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III. OUTSTANDING AND UNFULFILLED UNDERTAKINGS BY DE FACTO CONTROLLERS, SHAREHOLDERS, RELATED PARTIES, PURCHASERS AND THE COMPANY DURING THE REPORTING PERIOD

Applicable N/A

During the Reporting Period, there were no outstanding and unfulfilled undertakings by de facto controllers, shareholders, related parties, purchasers and the Company during the Reporting Period.

IV. FORECAST ON THE RESULTS OF OPERATIONS FROM JANUARY TO JUNE 2018

Forecasted results of operations from January to June 2018: net profit attributable to shareholders of the listed company is positive and does not represent turning losses into gains

Change of net profit attributable to shareholders of the listed company during January to June 2018	-82.59%	to	-70.98%
Range of change of net profit attributable to shareholders of the listed company during January to June 2018 (RMB ten thousand)	30,000	to	50,000
Net profit attributable to shareholders of the listed company from January to June 2017 (RMB ten thousand)	172,291		
Reasons for changes in results	<p>For the second quarter of 2018, the new energy vehicle business of the Company is expected to maintain strong development momentum of the first quarter; its sales volume will continue to maintain rapid growth on a year-on-year basis. However, under the influence of the reduction in subsidies, the overall profits of new energy vehicle businesses, including electric buses and new energy passenger vehicle, decrease significantly on a year-on-year basis. For the traditional vehicle business, despite that the second quarter is traditionally a slack season for the industry, the continuously popular Song Max still contributes to the rapid growth in sales volume of traditional vehicles, but the intensive competition is still posing material impact on the profitability of the business. For handset components and assembly business, metal parts business continues to receive orders for flagship models from leading manufacturers all over the world, as such to maintain stable development; glass casings business realized shipments to high-end flagship models, and achieved scale production in a large extent, collectively promoting significant growth of mobile handset components business on a quarter-on-quarter basis. For the second quarter, photovoltaic business is expected to maintain stable growth.</p>		

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V. FINANCIAL ASSETS MEASURED AT FAIR VALUE

Applicable N/A

Unit: RMB

Type of assets	Initial investment cost	Gain or loss from changes in fair value for the current period	Accumulated fair value changes included in equity	Purchase amount for the Reporting Period	Sales amount for the Reporting Period	Cumulative gains from investment	Amount at the end of the Reporting Period	Source of funds
Shares	1,725,000,000.00	-146,885,000.00	1,857,555,000.00	-	-	-	3,435,670,000.00	Disposal of equity interest in Shenzhen BYD Electronic Components Co., Ltd, 75% of the consideration was satisfied by Holitech Technology Co.,Ltd. by way of issuance of 179,127,725 shares to the Company as share-based payment, and 10 shares of capital reserve were issued by Holitech to all shareholders for every 10 shares on 26 May 2017. The total number of shares in Holitech currently held by the Company was 358,255,450 shares.
Financial derivative instrument	1,095,000.00	2,026,000.00	-	-	-	-	3,121,000.00	Internal funds
Others	602,906,000.00	-	-	6,000,000.00	-	-	608,906,000.00	Internal funds
Total	2,329,001,000.00	-144,859,000.00	1,857,555,000.00	6,000,000.00	-	-	4,047,697,000.00	-

VI. VIOLATION OF REGULATIONS DUE TO THE PROVISION OF GUARANTEE FOR EXTERNAL PARTIES

Applicable N/A

The Company has not breached any requirements in relation to the provision of guarantee for external parties during the Reporting Period.

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VII. USE OF CAPITAL OF THE LISTED COMPANY BY CONTROLLING SHAREHOLDERS AND THEIR RELATED PARTIES FOR NON-OPERATING PURPOSE

Applicable N/A

The controlling shareholders and their related parties did not use any capital of the listed company for non-operating purposes during the Reporting Period.

VIII. REGISTER OF RECEPTION, INVESTIGATION, COMMUNICATION AND INTERVIEW ACTIVITIES DURING THE REPORTING PERIOD

Applicable N/A

Time of reception	Reception manner	Type of visitors	Index of basic information in the investigation
12 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 12 January 2018(1)"
12 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 12 January 2018 (2)"
15 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 15 January 2018"
18 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 18 January 2018"
19 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 19 January 2018"
31 January 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 31 January 2018"
1 February 2018	On-site investigation	Institutions	See EasyIR platform of Shenzhen Stock Exchange at: http://irm.cninfo.com.cn/szse/index.html "Register Of Investor Relations Activities Dated 1 February 2018"

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SECTION IV FINANCIAL STATEMENTS

I. FINANCIAL STATEMENTS

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited
31 March 2018

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	8,142,104,000.00	9,902,690,000.00
Balances with clearing companies	–	–
Placements with banks and other financial institutions	–	–
Financial assets at fair value through profit or loss of the current period	3,121,000.00	1,095,000.00
Derivative financial assets	–	–
Notes receivable	4,102,347,000.00	6,973,003,000.00
Accounts receivable	52,295,046,000.00	51,880,681,000.00
Prepayments	605,427,000.00	848,811,000.00
Premiums receivable	–	–
Reinsurance accounts receivable	–	–
Deposits receivable from reinsurance contracts	–	–
Interests receivable	–	–
Dividends receivable	–	–
Other receivables	838,622,000.00	825,499,000.00
Purchases of resold financial assets	–	–
Inventories	24,761,863,000.00	19,872,804,000.00
Assets held for sale	–	–
Non-current assets due within one year	1,225,669,000.00	1,289,970,000.00
Other current assets	12,645,550,000.00	11,089,839,000.00
Total current assets	104,619,749,000.00	102,684,392,000.00

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I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited
31 March 2018

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Entrusted loans and advances granted	–	–
Available-for-sale financial assets	–	4,185,460,000.00
Financial assets at fair value through profit or loss of the current period – non-current	4,044,576,000.00	–
Held-to-maturity investments	–	–
Long-term receivables	959,059,000.00	1,049,938,000.00
Long-term equity investments	3,247,672,000.00	3,064,911,000.00
Investment properties	66,240,000.00	66,707,000.00
Fixed assets	44,205,349,000.00	43,244,815,000.00
Construction in progress	4,688,262,000.00	4,512,856,000.00
Construction materials	3,492,921,000.00	3,223,053,000.00
Disposals of fixed assets	–	–
Biological assets for production	–	–
Fuel assets	–	–
Intangible assets	9,936,425,000.00	10,098,178,000.00
Development costs	4,822,951,000.00	4,100,941,000.00
Goodwill	88,394,000.00	65,914,000.00
Long-term deferred expenditures	86,463,000.00	73,047,000.00
Deferred income tax assets	1,685,763,000.00	1,580,032,000.00
Other non-current assets	151,712,000.00	149,186,000.00
Total non-current assets	77,475,787,000.00	75,415,038,000.00
Total assets	182,095,536,000.00	178,099,430,000.00

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I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited
31 March 2018

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	37,461,146,000.00	35,774,916,000.00
Borrowings from central bank	-	-
Deposit taking and deposit in inter-bank market	-	-
Placements from banks and other financial institutions	-	-
Financial liabilities at fair value through profit or loss of the current period	160,346,000.00	119,261,000.00
Derivative financial liabilities	-	-
Notes payable	17,335,806,000.00	16,954,070,000.00
Accounts payable	21,648,377,000.00	23,319,529,000.00
Payments received in advance	5,871,578,000.00	4,700,280,000.00
Disposal of repurchased financial assets	-	-
Fees and commissions payable	-	-
Staff remuneration payable	3,219,703,000.00	3,179,937,000.00
Taxes payable	503,562,000.00	951,253,000.00
Interests payable	295,941,000.00	174,543,000.00
Dividends payable	10,000,000.00	10,000,000.00
Other payables	6,933,672,000.00	7,952,443,000.00
Reinsurance accounts payable	-	-
Deposits for insurance contracts	-	-
Customer deposits for trading in securities	-	-
Amounts due to issuer for securities underwriting	-	-
Liabilities held for sale	-	-
Estimated liabilities-current	1,557,565,000.00	1,471,511,000.00
Non-current liabilities due within one year	14,038,984,000.00	9,873,754,000.00
Other current liabilities	2,674,414,000.00	515,439,000.00
Total current liabilities	111,711,094,000.00	104,996,936,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

1. Consolidated Balance Sheet (Continued)

Prepared by: BYD Company Limited
31 March 2018

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	6,458,494,000.00	6,369,237,000.00
Debentures payable	1,495,090,000.00	4,493,109,000.00
Including: Preference shares	–	–
Perpetual bonds	–	–
Long-term payables	–	–
Long-term staff remuneration payable	–	–
Special payables	–	–
Estimated liabilities	–	–
Deferred income	–	–
Deferred income tax liabilities	558,321,000.00	610,005,000.00
Other non-current liabilities	1,721,696,000.00	1,672,656,000.00
Total non-current liabilities	10,233,601,000.00	13,145,007,000.00
Total liabilities	121,944,695,000.00	118,141,943,000.00
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,895,800,000.00
Including: Preference shares	–	–
Perpetual bonds	3,895,800,000.00	3,895,800,000.00
Capital reserve	24,474,421,000.00	24,474,293,000.00
Less: Treasury stocks	–	–
Other comprehensive income	-120,366,000.00	1,260,272,000.00
Special reserve	–	–
Surplus reserve	3,549,709,000.00	3,409,762,000.00
General risk provision	–	–
Undistributed profit	20,510,020,000.00	19,235,924,000.00
Total owners' equity attributable to the parent company	55,037,097,000.00	55,004,194,000.00
Minority interests	5,113,744,000.00	4,953,293,000.00
Total owners' equity	60,150,841,000.00	59,957,487,000.00
Total liabilities and owners' equity	182,095,536,000.00	178,099,430,000.00

Legal representative:

Wang Chuan-fu

Person in charge of
Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company

Unit: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	584,073,000.00	668,625,000.00
Financial assets at fair value through profit or loss of the current period	–	–
Derivative financial assets	–	–
Notes receivables	37,194,000.00	74,847,000.00
Accounts receivable	2,158,145,000.00	3,773,456,000.00
Prepayments	5,002,081,000.00	5,001,616,000.00
Interests receivable	–	–
Dividends receivable	700,000,000.00	100,000,000.00
Other receivables	23,120,041,000.00	22,628,048,000.00
Inventories	93,974,000.00	81,846,000.00
Assets held for sale	–	–
Non-current assets due within one year	14,616,000.00	14,393,000.00
Other current assets	–	7,465,000.00
Total current assets	31,710,124,000.00	32,350,296,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Non-current assets:		
Available-for-sale financial assets	–	3,644,058,000.00
Financial assets at fair value through profit or loss of the current period – non-current	3,497,173,000.00	–
Held-to-maturity investments	–	–
Long-term receivables	–	–
Long-term equity investments	20,123,067,000.00	20,077,505,000.00
Investment properties	61,593,000.00	61,996,000.00
Fixed assets	1,533,082,000.00	1,572,005,000.00
Construction in progress	3,322,000.00	4,333,000.00
Construction materials	30,180,000.00	40,433,000.00
Disposals of fixed assets	–	–
Biological assets for production	–	–
Fuel assets	–	–
Intangible assets	198,325,000.00	198,691,000.00
Development expenses	–	–
Goodwill	–	–
Long-term deferred expenditures	–	–
Deferred income tax asset	186,933,000.00	145,403,000.00
Other non-current assets	–	–
Total non-current assets	25,633,675,000.00	25,744,424,000.00
Total assets	57,343,799,000.00	58,094,720,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	8,560,368,000.00	7,377,000,000.00
Financial liabilities at fair value through profit or loss of the current period	114,068,000.00	100,342,000.00
Derivative financial liabilities	–	–
Notes payable	339,809,000.00	415,855,000.00
Accounts payable	1,678,323,000.00	5,650,631,000.00
Payments received in advance	13,022,000.00	18,542,000.00
Staff remuneration payable	112,233,000.00	108,955,000.00
Taxes payable	10,516,000.00	7,563,000.00
Interests payable	217,231,000.00	124,802,000.00
Dividends payable	–	–
Other payables	982,005,000.00	1,169,338,000.00
Liabilities held for sale	–	–
Non-current liabilities due within one year	9,555,779,000.00	5,962,941,000.00
Other current liabilities	1,998,715,000.00	–
Total current liabilities	23,582,069,000.00	20,935,969,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	1,200,000,000.00	1,820,000,000.00
Debentures payable	1,495,090,000.00	4,493,109,000.00
Including: Preference shares	–	–
Perpetual bonds	–	–
Long-term payables	–	–
Long-term staff remuneration payable	–	–
Special payables	–	–
Estimated liabilities	–	–
Deferred income	–	–
Deferred income tax liabilities	532,409,000.00	584,093,000.00
Other non-current liabilities	12,743,000.00	13,550,000.00
Total non-current liabilities	3,240,242,000.00	6,910,752,000.00
Total liabilities	26,822,311,000.00	27,846,721,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

2. Balance Sheet of the Parent Company (Continued)

Unit: RMB

Item	Closing balance	Opening balance
Owners' equity:		
Share capital	2,728,143,000.00	2,728,143,000.00
Other equity instruments	3,895,800,000.00	3,895,800,000.00
Including: Preference shares	–	–
Perpetual bonds	3,895,800,000.00	3,895,800,000.00
Capital reserve	19,971,885,000.00	19,971,885,000.00
Less: Treasury stocks	–	–
Other comprehensive income	–	1,393,166,000.00
Special reserve	–	–
Surplus reserve	791,545,000.00	652,228,000.00
Undistributed profit	3,134,115,000.00	1,606,777,000.00
Total owners' equity	30,521,488,000.00	30,247,999,000.00
Total liabilities and owners' equity	57,343,799,000.00	58,094,720,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	24,737,565,000.00	21,046,138,000.00
Including: Revenue from operations	24,737,565,000.00	21,046,138,000.00
Interest income	-	-
Premiums earned	-	-
Income from fees and commissions	-	-
II. Total cost of operations	24,909,165,000.00	20,209,107,000.00
Including: Cost of operations	20,496,606,000.00	16,625,725,000.00
Interest expenses	-	-
Fee and commission expenses	-	-
Surrender payment	-	-
Net expenditure for compensation payments	-	-
Net provision for insurance contracts	-	-
Expenditures for insurance policy dividend	-	-
Reinsurance costs	-	-
Tax and surcharge	453,674,000.00	319,927,000.00
Sales expenses	1,172,277,000.00	1,058,996,000.00
Administrative expenses	1,883,398,000.00	1,556,914,000.00
Finance expenses	813,445,000.00	379,790,000.00
Impairment loss of assets	89,765,000.00	267,755,000.00
Add: Gains from change in fair value (loss is represented by “-”)	-185,943,000.00	-460,000.00
Gains from investment (loss is represented by “-”)	-3,369,000.00	-2,756,000.00
Including: Gains from investment in associates and joint ventures	-3,369,000.00	-3,076,000.00
Exchange gains (loss is represented by “-”)	-	-
Gain from disposal of assets (loss is represented by “-”)	-20,726,000.00	-8,199,000.00
Other income	630,764,000.00	-

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	249,126,000.00	825,616,000.00
Add: Non-operating income	70,110,000.00	208,824,000.00
Less: Non-operating expense	13,675,000.00	12,809,000.00
IV. Total profit (total loss is represented by “-”)	305,561,000.00	1,021,631,000.00
Less: Income tax expense	41,420,000.00	240,265,000.00
V. Net profit (net loss is represented by “-”)	264,141,000.00	781,366,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	264,141,000.00	781,366,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)	-	-
Net profit attributable to owners of the parent company	102,425,000.00	605,795,000.00
Minority interests	161,716,000.00	175,571,000.00
VI. Other comprehensive income, net of tax	11,263,000.00	218,884,000.00
Other comprehensive income attributable to owners of the parent company, net of tax	12,528,000.00	216,251,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	-	-
1. Changes in net liabilities or net assets arising from re- measurement of defined benefit plans	-	-
2. Share of other comprehensive income of the investee that will not be reclassified to profit or loss accounted for using the equity method	-	-

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

3. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	12,528,000.00	216,251,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	-	-
2. Profit or loss from changes in fair value of available-for-sale financial assets	-	212,266,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	-	-
4. Valid part of hedging profit or loss of cash flows	-	-
5. Difference on foreign currency translation	12,528,000.00	3,985,000.00
6. Others	-	-
Other comprehensive income attributable to minority shareholders, net of tax	-1,265,000.00	2,633,000.00
VII. Total comprehensive income	275,404,000.00	1,000,250,000.00
Total comprehensive income attributable to owners of the parent company	114,953,000.00	822,046,000.00
Total comprehensive income attributable to minority shareholders	160,451,000.00	178,204,000.00
VIII. Earnings per share:	-	-
(I) Basic earnings per share	0.02	0.20
(II) Diluted earnings per share	0.02	0.20

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0.00, and the net profit recognized by the merged party in the previous period was RMB0.00.

Legal representative:

Wang Chuan-fu

Person in charge of
Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total revenue from operations	1,814,617,000.00	634,393,000.00
Less: Cost of operations	1,685,765,000.00	532,567,000.00
Tax and surcharge	7,639,000.00	7,444,000.00
Sales expenses	966,000.00	1,190,000.00
Administrative expenses	58,008,000.00	66,796,000.00
Finance expenses	276,034,000.00	221,373,000.00
Impairment loss of assets	-752,000.00	139,000.00
Add: Gains from change in fair value (loss is represented by “-”)	-160,610,000.00	-
Gains from investment (loss is represented by “-”)	634,462,000.00	519,919,000.00
Including: Gains from investment in associates and joint ventures	34,462,000.00	19,919,000.00
Gain from disposal of assets (loss is represented by “-”)	12,000.00	-177,000.00
Other income	175,000.00	-
II. Operating profit (loss is represented by “-”)	260,996,000.00	324,626,000.00
Add: Non-operating income	1,831,000.00	2,465,000.00
Less: Non-operating expense	502,000.00	451,000.00
III. Total profit (total loss is represented by “-”)	262,325,000.00	326,640,000.00
Less: Income tax expense	-93,214,000.00	-48,006,000.00
IV. Net profit (net loss is represented by “-”)	355,539,000.00	374,646,000.00
(I) Net profit from continued operation (net loss is represented by “-”)	355,539,000.00	374,646,000.00
(II) Net profit from discontinued operation (net loss is represented by “-”)	-	-

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

4. Income Statement of the Parent Company (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Other comprehensive income, net of tax	–	212,266,000.00
(I) Other comprehensive income that will not be reclassified subsequently to profit or loss	–	–
1. Changes in net liabilities or net assets arising from re-measurement of defined benefit plans	–	–
2. Share of other comprehensive income of the investee that will not be reclassified subsequently to profit or loss accounted for using the equity method	–	–
(II) Other comprehensive income that may be reclassified subsequently to profit or loss	–	212,266,000.00
1. Share of other comprehensive income of the investee that may be reclassified subsequently to profit or loss accounted for using the equity method	–	–
2. Profit or loss from changes in fair value of available-for-sale financial assets	–	212,266,000.00
3. Profit or loss from held-to-maturity investments reclassified as available-for-sale financial assets	–	–
4. Valid part of hedging profit or loss of cash flows	–	–
5. Difference on foreign currency translation	–	–
6. Others	–	–
VI. Total comprehensive income	355,539,000.00	586,912,000.00
VII. Earnings per share:	–	–
(I) Basic earnings per share	0.11	0.12
(II) Diluted earnings per share	0.11	0.12

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Cash Flow Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:	–	–
Cash received from sales of goods and provision of services	25,867,790,000.00	22,739,130,000.00
Net increase in customer and interbank deposits	–	–
Net increase in borrowings from central bank	–	–
Net increase in borrowings from other financial institutions	–	–
Cash received from premiums under original insurance contracts	–	–
Net cash received from reinsurance business	–	–
Net increase in deposits of policy holders and investment	–	–
Net increase in disposal of financial assets at fair value through profit or loss of the current period	–	–
Cash received from interests, fees and commissions	–	–
Net increase in borrowings	–	–
Net increase in capital from repurchase business	–	–
Tax rebates received	706,060,000.00	119,275,000.00
Cash received from other activities relating to operation	468,633,000.00	186,059,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Sub-total of cash inflows from operating activities	27,042,483,000.00	23,044,464,000.00
Cash paid for goods and services	20,195,483,000.00	19,345,581,000.00
Net increase in customer loans and advances	—	—
Net increase in deposit in central bank and interbank	—	—
Cash paid for compensation payments under original insurance contracts	—	—
Cash paid for interests, fees and commissions	—	—
Cash paid for insurance policy dividend	—	—
Cash paid to and on behalf of employees	4,262,304,000.00	3,878,873,000.00
Tax payments	1,365,033,000.00	1,100,790,000.00
Cash paid for other activities relating to operation	1,437,615,000.00	1,137,528,000.00
Sub-total of cash outflows from operating activities	27,260,435,000.00	25,462,772,000.00
Net cash flow from operating activities	-217,952,000.00	-2,418,308,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flow generated from investing activities:	–	–
Cash received from disposals of investments	–	–
Cash received from disposals of joint ventures or associates	–	–
Cash received from gains in investment	–	317,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	12,596,000.00	25,494,000.00
Net cash received from disposals of subsidiaries and other operating entities	–	–
Cash received from other activities relating to investment	104,633,000.00	773,423,000.00
Sub-total of cash inflows from investing activities	117,229,000.00	799,234,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	4,041,388,000.00	3,304,563,000.00
Cash paid for investment	191,820,000.00	245,000,000.00
Net increase in pledged loans	–	–
Net cash paid for acquiring subsidiaries and other operating entities	20,606,000.00	–
Cash paid for other activities relating to investment	1,118,928,000.00	750,000,000.00
Sub-total of cash outflows from investing activities	5,372,742,000.00	4,299,563,000.00
Net cash flow generated from investing activities	-5,255,513,000.00	-3,500,329,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

5. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flow generated from fund-raising activities:	–	–
Cash received from investment	–	–
Including: Cash received by subsidiaries from minority shareholders' investment	–	–
Cash received from borrowings	11,707,232,000.00	12,091,644,000.00
Cash received from issuing of bonds	2,000,000,000.00	3,000,000,000.00
Cash invested by other holders of equity instruments	–	–
Cash received from other activities relating to fund-raising activities	–	58,434,000.00
Sub-total of cash inflows from fund-raising activities	13,707,232,000.00	15,150,078,000.00
Cash paid for repayments of debts	8,694,483,000.00	7,304,316,000.00
Cash paid for distribution of dividends and profit or payment of interests	664,568,000.00	457,855,000.00
Including: Dividend and profit paid by subsidiaries to minority shareholders	–	–
Interest paid for other equity instruments	82,050,000.00	76,739,000.00
Cash redeemed by other holders of equity instruments	–	–
Cash paid for other activities relating to fund-raising activities	100,877,000.00	–
Sub-total of cash outflows from fund-raising activities	9,459,928,000.00	7,762,171,000.00
Net cash flows from fund-raising activities	4,247,304,000.00	7,387,907,000.00
IV. Effects of changes in exchange rate on cash and cash equivalents	-37,597,000.00	-6,922,000.00
V. Net increase in cash and cash equivalents	-1,263,758,000.00	1,462,348,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	8,935,954,000.00	7,358,594,000.00
VI. Balances of cash and cash equivalents at the end of the period	7,672,196,000.00	8,820,942,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Cash Flow Statement of the Parent Company

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flow from operating activities:	–	–
Cash received from sales of goods and provision of services	3,757,695,000.00	822,344,000.00
Tax rebates received	–	–
Cash received from other activities relating to operation	5,970,970.00	28,550,000.00
Sub-total of cash inflows from operating activities	3,763,665,970.00	850,894,000.00
Cash paid for goods and laboring service	5,907,540,000.00	1,605,113,000.00
Cash paid to and on behalf of employees	65,092,000.00	69,718,000.00
Tax payments	21,967,000.00	27,426,000.00
Cash paid for other activities relating to operation	711,987,240.00	1,150,306,000.00
Sub-total of cash outflows from operating activities	6,706,586,240.00	2,852,563,000.00
Net cash flow from operating activities	-2,942,920,270.00	-2,001,669,000.00
II. Cash flow generated from investing activities:	–	–
Cash received from disposals of investments	–	–
Cash received from gains in investment	–	–
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	3,423,000.00	2,218,000.00
Net cash received from disposals of subsidiaries and other operating entities	–	–
Cash received from other activities relating to investment	–	–
Sub-total of cash inflows from investing activities	3,423,000.00	2,218,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Cash Flow Statement of the Parent Company (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	26,950,970.00	61,096,000.00
Cash paid for investment	11,100,000.00	245,000,000.00
Net cash paid for acquiring subsidiaries and other operating entities	-	-
Cash paid for other activities relating to investment	-	-
Sub-total of cash outflows from investing activities	38,050,970.00	306,096,000.00
Net cash flow generated from investing activities	-34,627,970.00	-303,878,000.00
III. Cash flow generated from fund-raising activities:	-	-
Cash received from investment	-	-
Cash received from borrowings	2,998,368,000.00	2,100,000,000.00
Cash received from issuing of bonds	2,000,000,000.00	3,000,000,000.00
Cash invested by other holders of equity instruments	-	-
Cash received from other activities relating to fund-raising activities	-	200,000.00
Sub-total of cash inflows from fund-raising activities	4,998,368,000.00	5,100,200,000.00
Cash paid for repayments of debts	1,842,136,000.00	2,432,494,000.00
Cash paid for distribution of dividends and profit or payment of interests	246,980,760.00	174,498,000.00
Including: Interest paid for other equity instruments	82,050,000.00	76,739,000.00
Cash redeemed by other holders of equity instruments	-	-
Cash paid for other activities relating to fund-raising activities	2,250,000.00	-
Sub-total of cash outflows from fund-raising activities	2,091,366,760.00	2,606,992,000.00
Net cash flows from fund-raising activities	2,907,001,240.00	2,493,208,000.00

2018 FIRST QUARTERLY REPORT

I. FINANCIAL STATEMENTS (CONTINUED)

6. Cash Flow Statement of the Parent Company (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
IV. Effects of changes in exchange rate on cash and cash equivalents	-14,005,000.00	-2,097,000.00
V. Net increase in cash and cash equivalents	-84,552,000.00	185,564,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	668,625,000.00	63,808,000.00
VI. Balances of cash and cash equivalents at the end of the period	584,073,000.00	249,372,000.00

II. AUDIT REPORT

Whether the first quarterly report is audited or not

Yes No

The first quarterly report of the Company is unaudited.

BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 27 April 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.