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**北京汽车**  
**BAIC MOTOR**

**北京汽車股份有限公司**

**BAIC MOTOR CORPORATION LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1958)**

**ANNOUNCEMENT  
IN RELATION TO  
ADJUSTMENT TO PROFIT DISTRIBUTION PLAN FOR 2017**

Reference is made to the announcement of BAIC Motor Corporation Limited (the “**Company**”) dated 22 March 2018 in relation to the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2017, as well as the announcements of the Company dated 25 April 2018 and 3 May 2018, respectively, in relation to the placing of H Shares of the Company (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Since the Placing was completed on 3 May 2018, the number of the total issued Shares of the Company has been increased from 7,595,338,182 Shares to 8,015,338,182 Shares. On 15 May 2018, the Board resolved to make the adjustment to the Company’s profit distribution plan for the year 2017 based on the enlarged total share capital of the Company after completion of the Placing (being 8,015,338,182 Shares), and to propose to distribute a final dividend of RMB0.1 per share (inclusive of tax, with dividends on Domestic Shares to be paid in Renminbi and dividends on H Shares to be paid in Hong Kong dollars. The exchange rate of Hong Kong dollars shall be calculated on the basis of the average closing price of Hong Kong dollars to Renminbi as announced by the People’s Bank of China five working days prior to the declaration of distribution of dividends) for the year ended 31 December 2017, totalling approximately RMB801,533,818.20. Expected payment date will be no later than 24 August 2018.

The aforesaid adjusted profit distribution plan for the year 2017 will be proposed by way of ordinary resolution at the annual general meeting of the Company for the year 2017 for the Shareholders’ approval.

As the above adjustment to the profit distribution plan for the year 2017 took place after the date of the completion of the audit of the financial statements of the Group for the year ended 31 December 2017, which was 22 March 2018, it has not been disclosed in the audited financial statements of the Group for the year ended 31 December 2017 pursuant to the International Financial Reporting Standards, but will be reflected in the financial statements of the Group for the six months ended 30 June 2018.

By Order of the Board  
**BAIC Motor Corporation Limited**  
**Gu Xin**  
*Secretary to the Board and Company Secretary*

Beijing, the PRC, 15 May 2018

*As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.*

\* *For identification purpose only*