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**北京汽车**  
**BAIC MOTOR**

**北京汽車股份有限公司**

**BAIC MOTOR CORPORATION LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1958)**

## **ANNOUNCEMENT PROPOSED CHANGE OF NON-EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) hereby announces that the Board resolved to propose to appoint Ms. Shang Yuanxian and Mr. Yan Xiaolei as the non-executive directors of the Company for a term commencing from the date of approval at the shareholders’ general meeting of the Company until the expiration of the term of the third session of the Board.

Due to other job assignment, from the effective date of the above appointments of Ms. Shang Yuanxian and Mr. Yan Xiaolei as the directors of the Company, Mr. Zhang Xiyong and Mr. Zhang Jianyong will cease to be the non-executive directors of the Company. Mr. Zhang Xiyong and Mr. Zhang Jianyong confirmed that they have no disagreement with the Board in any respect and there are no other matters relating to their resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The biographical details of Ms. Shang Yuanxian and Mr. Yan Xiaolei which are discloseable pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are as follows:

### **BIOGRAPHY OF MS. SHANG YUANXIAN:**

**Ms. Shang Yuanxian** (尚元賢), aged 52, holds a bachelor’s degree in economics and currently serves as the secretary to the board of directors and the director of the office under the board of directors of Beijing Automotive Group Co., Ltd.(北京汽車集團有限公司).

Ms. Shang Yuanxian previously served as the director and deputy head of the Auditing Department of the Auditing Firm of Shizuishan City of Ningxia, the manager of the Auditing Department of SHINEWING CPA Limited (信永中和會計師事務所), the deputy manager and manager of the Auditing Department and the manager of the Financial Department of China Huan Dao (Group) Ltd. (中國寰島(集團)公司), the deputy manager and head of the Department of the Management of State-owned Assets in Beijing Automotive Industry Holding Co., Ltd.(北京汽車工業控股有限責任公司), the head of the Department of Management of State-owned Assets, the head of the Department of State-owned Assets Operation, the supervisor of capital operation, the head of the Department of Capital Operation and the director of the office under the board of directors of

Beijing Automotive Group Co., Ltd. Ms. Shang Yuanxian currently serves as director of Beiqi Foton Motor Company Limited (北汽福田汽車股份有限公司, stock code: 600166.SH), director of Bohai Automotive Systems Co., Ltd. (渤海汽車系統股份有限公司, stock code: 600960.SH) and the secretary to the board of directors and the director of the office under the board of directors of Beijing Automotive Group Co., Ltd.

Save as disclosed above, Ms. Shang Yuanxian confirmed that, (1) she does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) she does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) she does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Ms. Shang Yuanxian confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Ms. Shang Yuanxian as the non-executive director of the Company that need to be brought to the attention of the Shareholders.

#### **Biography of Mr. Yan Xiaolei:**

**Mr. Yan Xiaolei (閆小雷)**, aged 42, holds a doctoral degree in accounting and is a certified public accountant and senior accountant.

Mr. Yan Xiaolei currently serves as the director of the securities and finance of Beijing Automotive Group Co., Ltd., the director of BAIC ROCAR Automobile Service & Trade Co., Ltd. (北京北汽鵬龍汽車服務貿易股份有限公司), a subsidiary of Beijing Automotive Group Co., Ltd., and the director of Bohai Automotive Systems Co., Ltd. (渤海汽車系統股份有限公司, stock code: 600960.SH), and also serves as the tutor of postgraduates of Chinese Academy of Fiscal Sciences and the tutor of postgraduates of Central University of Finance and Economics.

Mr. Yan Xiaolei previously worked in Beijing Sound Environment Group Co., Ltd. (北京桑德環保集團有限公司) and the Company.

Save as disclosed above, Mr. Yan Xiaolei confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; and (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries. Mr. Yan Xiaolei has the following interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement:

<b>Name</b>	<b>Capacity</b>	<b>Number of H Shares Held (Shares)</b>	<b>Nature of Interest</b>	<b>Approximate Percentage to Total Issued H Shares (%)</b>	<b>Approximate Percentage to Total Issued Shares (%)</b>
Yan Xiaolei	Beneficial owner	5,000	Long position	0.0002	0.00006

Save as disclosed above, Mr. Yan Xiaolei confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Yan Xiaolei as the non-executive director of the Company that need to be brought to the attention of the Shareholders.

If the proposed appointments of Ms. Shang Yuanxian and Mr. Yan Xiaolei as the non-executive directors of the Company are approved at the shareholders' general meeting of the Company, the Company will enter into relevant director's service contract with each of them as soon as possible. Ms. Shang Yuanxian and Mr. Yan Xiaolei will not receive any remuneration from the Company for their roles as the non-executive directors.

By Order of the Board  
**BAIC Motor Corporation Limited**  
**Gu Xin**  
*Secretary to the Board and Company Secretary*

Beijing, the PRC, 15 May 2018

*As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.*

\* *For identification purpose only*