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## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

**Tiger Securities Asset Management Company Limited**

The Board is pleased to announce that completion of the Placing took place on 29 May 2018.

A total of 14,000,000 Placing Shares have been successfully placed and issued to not less than six Placees at the Placing Price of HK\$0.79 per Placing Share.

Reference is made to the announcement of the Company dated 11 May 2018 (the “**Announcement**”) in relation to the Placing of the Placing Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

### **COMPLETION OF PLACING OF NEW SHARES**

The Board is pleased to announce that with the condition of the Placing Agreement having been fulfilled, completion of the Placing took place on 29 May 2018 as agreed between the parties. A total of 14,000,000 Placing Shares have been successfully placed and issued to not less than six Placees. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Placing.

## SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
<b>Substantial Shareholders</b>				
HF Long China Asset Management Limited ( <i>Note 1</i> )	14,806,000	17.23	14,806,000	14.82
Seize Minute Limited ( <i>Note 2</i> )	17,034,930	19.83	17,034,930	17.05
Kor Sing Mung Michael ( <i>Note 2</i> )	1,876,000	2.18	1,876,000	1.87
<b>Public Shareholders</b>				
Places	–	–	14,000,000	14.01
Other Public Shareholders	<u>52,212,020</u>	<u>60.76</u>	<u>52,212,020</u>	<u>52.25</u>
	<u>85,928,950</u>	<u>100.00</u>	<u>99,928,950</u>	<u>100.00</u>

*Note 1:* HF Long China Asset Management Limited, a company incorporated in Hong Kong with limited liability, is wholly owned by Ip Siu Hang. Accordingly, Ip Siu Hang is deemed to be interested in the Shares held by HF Long China Asset Management Limited under the SFO.

*Note 2:* Seize Minute Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly owned by MK Investments Limited. MK Investments Limited, a company incorporated in St. Kitts with limited liability, is wholly and beneficially owned by Mr. Kor Sing Mung Michael. Accordingly, Mr. Kor Sing Mung Michael and MK Investments Limited are deemed to be interested in the Shares held by Seize Minute Limited under the SFO.

On behalf of the Board  
**Huge China Holdings Limited**  
匯嘉中國控股有限公司  
**Chau Wai Hing**  
*Chairman*

Hong Kong, 29 May 2018

*As at the date hereof, the Board comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Hui Man Ho Ivan; and four independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul, Mr. Wong Ching Wan and Mr. Wong Chung Yan Sammy.*