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PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Huge China Holdings Limited” to “Cocoon Holdings Limited”, and to change the dual foreign name in Chinese of the Company from “匯嘉中國控股有限公司” to “中國天弓控股有限公司”.

The Change of Company Name is subject to:

1. the passing of a special resolution by the Shareholders at the EGM to approve the Change of Company Name; and
2. the approval by the Registrar of Companies in the Cayman Islands in relation to the Change of Company Name being obtained.

A circular containing information regarding the Change of Company Name together with the notice of the EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Huge China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Huge China Holdings Limited” to “Cocoon Holdings Limited”, and to change the dual foreign name in Chinese of the Company from “匯嘉中國控股有限公司” to “中國天弓控股有限公司” (the “**Change of Company Name**”). A special resolution will be proposed at an extraordinary general meeting of the Company (the “**EGM**”) to be convened to consider and, if thought fit, approve the Change of Company Name.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company name will be subject to the following conditions:

1. the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the EGM to approve the Change of Company Name; and
2. the approval by the Registrar of Companies in the Cayman Islands in relation to the Change of Company Name being obtained.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect on the date of issue of the Certificate of Incorporation on Change of Name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Group principally invests in securities listed on recognised stock exchanges and unlisted securities, including equity securities and convertible bonds issued by corporate entities. The Board considers that the proposed new name of the Company will better reflect the nature and business focus of the Group. In addition, the proposed new name can strengthen the Company’s corporate image and identity. As such, the Directors are of the view that the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

EFFECTS ON THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to the shares of the Company and will be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. Should the Change of Company Name become effective, any issue of share certificates thereafter will bear the new names of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in the new names.

In addition, subject to the confirmation of the Stock Exchange, the stock short name for trading in the shares of the Company will also be changed after the Change of Company Name becomes effective.

A further announcement will be made when appropriate to inform Shareholders of the effective date of the Change of Company Name and the new stock short names of the Shares.

GENERAL

A circular containing information regarding the Change of Company Name together with the notice of the EGM will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Huge China Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 1st June, 2018

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Hui Man Ho Ivan; and four independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul, Mr. Wong Ching Wan and Mr. Wong Chung Yan Sammy.