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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**POLL RESULTS OF
THE 2017 ANNUAL GENERAL MEETING,
THE H SHAREHOLDERS' CLASS MEETING AND
THE A SHAREHOLDERS' CLASS MEETING
HELD ON 8 JUNE 2018
AND
ANNOUNCEMENT ON THE UNCONDITIONAL OFFER**

The Company is pleased to announce that the proposed resolutions set out in the respective notices of the AGM and the Class Meetings, including but not limited to the special resolutions to approve the Offer, were duly passed by the Shareholders by way of poll at the AGM and the Class Meetings held on 8 June 2018 and all the Conditions have been fulfilled.

The Offer has become unconditional on 8 June 2018 and will remain open for acceptance until 4:00 p.m. on 6 July 2018. **Shareholders are reminded that the Offer will not be extended or revised.**

INTRODUCTION

Reference is made to (i) the announcement of Red Star Macalline Group Corporation Ltd. (the “**Company**”) dated 5 April 2018 in relation to the proposed voluntary conditional cash offer to be made by China International Capital Corporation Hong Kong Securities Limited on behalf of the Company to buy-back up to 388,917,038 H Shares at an offer price of HK\$11.78 per H Share (the “**Offer**”); (ii) the offer document dated 24 April 2018 in relation to the Offer (the “**Offer Document**”); (iii) the notice and the circular of the AGM, both dated 24 April 2018 (the “**First AGM Circular**”) as well as the supplemental notice and the supplemental circular of the AGM (the

“**Supplemental AGM Circular**”, together with the First AGM Circular, the “**AGM Circulars**”), both dated 18 May 2018; (iv) the update announcements of the Company dated 24 April 2018 and 1 June 2018, respectively, in relation to the Offer; (v) the announcement of the Company dated 4 June 2018 in relation to the Proposed Interest Payment (as defined therein) in connection with the Offer which constitutes a special deal under Rule 25 of the Takeovers Code; and (vi) the circular of the Company dated 5 June 2018 (the “**Supplemental Offer Document**”, together with the Offer Document, the “**Offer Documents**”). Terms not otherwise defined in this announcement shall have the same meanings ascribed thereto in the Offer Documents and the AGM Circulars.

The Company announces that, at the AGM and the Class Meetings (collectively, the “**Meetings**”) held at Huaxia Hall, Shanghai Ship Hotel, No. 4988 Hangnan Road, Nanqiao Town, Fengxian District, Shanghai, PRC on 8 June 2018, the proposed resolutions set out in the notice of the AGM, the supplemental notice of the AGM and the notices of the Class Meetings were passed by way of poll. For details of the resolutions considered at the Meetings, the Shareholders may refer to the Offer Documents and the AGM Circulars.

As at the date of the Meetings, the total number of Shares is 3,938,917,038 Shares (of which 2,876,103,969 are A Shares and 1,062,813,069 are H Shares). No Shareholder was required to abstain from voting on the resolutions under the Hong Kong Listing Rules or the Codes. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions under Rule 13.40 of the Hong Kong Listing Rules. None of the Shareholders have stated their intention in any of the AGM Circulars or the Offer Documents to vote against or to abstain from voting on any of the resolutions at the Meetings. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the Meetings. The convening of the Meetings was in compliance with the Company Law of the PRC and the Articles of Association.

I. CONVENING OF THE MEETING

(1) AGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was 3,938,917,038 Shares. The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 3,161,550,462 Shares, representing approximately 80.264459% of the total number of Shares.

(2) A Shareholders' Class Meeting

The total number of A Shares entitling the holders to attend and vote on the resolutions at the A Shareholders' Class Meeting was 2,876,103,969 A Shares. The total number of A Shares with voting rights represented by the A Share Shareholders attending the A Shareholders' Class Meeting in person or by proxy was 2,562,387,469 A Shares, representing 89.092310% of the total number of A Shares.

(3) H Shareholders' Class Meeting

The total number of H Shares entitling the holders to attend and vote on the resolutions at the H Shareholders' Class Meeting was 1,062,813,069 H Shares. The total number of H Shares with voting rights represented by the H Share Shareholders attending the H Shareholders' Class Meeting in person or by proxy was 593,695,593 H Shares, representing 55.860773% of the total number of H Shares.

II. POLL RESULTS OF THE MEETINGS

(1) Poll Results of the AGM

The poll results in respect of the respective resolutions at the AGM are set out below:

No.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the amendments to the procedural rules of the general meetings;	3,154,843,862 (99.787870%)	6,702,000 (0.211985%)	4,600 (0.000145%)
(2)	To consider and approve the buy-back and cancellation of H Shares and reduction of registered capital of the Company;	3,154,853,162 (99.788164%)	6,693,500 (0.211716%)	3,800 (0.000120%)
(3)	To consider and approve the resolution for the proposed expansion in the Company's scope of business and amendments to the Articles of Association;	3,154,781,162 (99.787717%)	6,706,700 (0.212137%)	4,600 (0.000146%)

No.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(4)	To consider and approve the resolution relating to the satisfaction of the conditions for the issuance of the renewable corporate bonds of the Company;	3,154,631,962 (99.782998%)	6,716,700 (0.212454%)	143,800 (0.004548%)
(5)	To consider and approve the resolution for the proposed issuance of the renewable corporate bonds by the Company; and	3,154,630,262 (99.782944%)	6,718,100 (0.212498%)	144,100 (0.004558%)
(6)	To consider and approve the resolution for the authorization from the general meeting to the Board and such persons as authorized by the Board to handle in full discretion all related matters in connection with the issuance of the renewable corporate bonds.	3,154,632,162 (99.783004%)	6,716,500 (0.212448%)	143,800 (0.004548%)
No.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the work report of the Board for 2017;	3,154,845,762 (99.787930%)	6,700,100 (0.211925%)	4,600 (0.000145%)
(2)	To consider and approve the work report of the Supervisory Committee for 2017;	3,154,850,262 (99.788072%)	6,695,600 (0.211783%)	4,600 (0.000145%)
(3)	To consider and approve the final account report for 2017;	3,154,850,262 (99.788072%)	6,695,600 (0.211783%)	4,600 (0.000145%)
(4)	To consider and approve the financial budget report for 2018;	3,154,842,962 (99.787841%)	6,702,900 (0.212014%)	4,600 (0.000145%)
(5)	To consider and approve the profit distribution plan for 2017;	3,154,805,962 (99.786671%)	6,743,100 (0.213285%)	1,400 (0.000044%)
(6)	To consider and approve the annual report and annual results for the year ended 31 December 2017;	3,154,849,962 (99.788063%)	6,696,600 (0.211814%)	3,900 (0.000123%)

No.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(7)	To consider and approve the re-appointment of Deloitte Touche Tohmatsu Certified Public Accountants LLP as the auditor for the financial report and the internal control auditor of the Company for the year 2018;	3,154,822,462 (99.787193%)	6,706,500 (0.212127%)	21,500 (0.000680%)
(8)	To consider and approve the remuneration of Directors for 2017;	674,326,390 (98.985915%)	6,748,700 (0.990657%)	159,600 (0.023428%)
(9)	To consider and approve the remuneration of Supervisors for 2017;	3,141,986,668 (99.780755%)	6,744,200 (0.214177%)	159,600 (0.005068%)
(10)	To consider and approve the amendments to the working rules of the independent non-executive Directors;	3,154,823,862 (99.787237%)	6,716,000 (0.212428%)	10,600 (0.000335%)
(11)	To consider and approve the amendments to the rules for management of external guarantees; and	3,154,810,762 (99.786823%)	6,735,100 (0.213032%)	4,600 (0.000145%)
(12)	To consider and approve the amendments to the rules for the management of the related party transactions.	3,154,812,362 (99.786874%)	6,733,500 (0.212981%)	4,600 (0.000145%)

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the resolutions numbered (1) to (6) under the column headed “special resolutions”, these resolutions were duly passed as special resolutions.

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the resolutions numbered (1) to (12) under the column headed “ordinary resolutions”, these resolutions were duly passed as ordinary resolutions.

(2) Poll Results of the A Shareholders' Class Meeting

The poll results in respect of the resolution at the A Shareholders' Class Meeting are set out below:

No.	SPECIAL RESOLUTION	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the buy-back and cancellation of H Shares and reduction of registered capital of the Company	2,562,346,769 (99.998412%)	36,900 (0.001440%)	3,800 (0.000148%)

As more than two-thirds of the votes from the A Share Shareholders (including their proxies) attending the AGM were cast in favour of the resolution numbered (1) under the column headed "special resolution", this resolution was duly passed as special resolution.

(3) Poll Results of the H Shareholders' Class Meeting

The poll results in respect of the resolution at the H Shareholders' Class Meeting are set out below:

No.	SPECIAL RESOLUTION	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the buy-back and cancellation of H Shares and reduction of registered capital of the Company	587,572,593 (98.968663%)	6,123,000 (1.031337%)	0 (0.000000%)

As more than two-thirds of the votes from the H Share Shareholders (including their proxies) attending the AGM were cast in favour of the resolution numbered (1) under the column headed "special resolution", this resolution was duly passed as special resolution.

THE OFFER HAS BECOME UNCONDITIONAL

As disclosed in the Offer Documents, the Offer is subject to the Conditions being fulfilled (or waived, where applicable). The Company is pleased to announce that all the Conditions have been fulfilled and the Offer has become unconditional on 8 June 2018 and will remain open for acceptance until 4:00 p.m. on 6 July 2018. **Shareholders are reminded that the Offer will not be extended or revised.**

SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company immediately before and after completion of the Offer, with the assumptions as described below:

Shareholders	Immediately before completion of the Offer			At the completion of the Offer (assuming full acceptance of the Offer by the Qualifying Shareholders in respect of their Assured Entitlements)		
	Shares held in the relevant class ⁽¹⁾	% in the relevant class ⁽¹⁾	% in the total issued share capital ⁽¹⁾	Shares held in the relevant class ⁽¹⁾	% in the relevant class ⁽¹⁾	% in the total issued share capital ⁽¹⁾
A Shares:						
CHE Jianxing (車建興) ⁽²⁾⁽³⁾	2,480,315,772	86.24%	62.97%	2,480,315,772	86.24%	69.87%
Shanghai Hong Mei ⁽⁴⁾	12,659,994	0.44%	0.32%	12,659,994	0.44%	0.36%
Public A Shares Shareholders	383,128,203	13.32%	9.73%	383,128,203	13.32%	10.79%
H Shares:						
H Shares Public Shareholders	<u>1,062,813,069</u>	100%	<u>26.98%</u>	<u>673,896,031</u>	100%	<u>18.98%</u>
Total	<u>3,938,917,038</u>		<u>100%</u>	<u>3,550,000,000</u>		<u>100%</u>

Notes:

- (1) As at the date of this announcement, the Company had 3,938,917,038 issued Shares in total, comprising of 2,876,103,969 A Shares and 1,062,813,069 H Shares.
- (2) Mr. CHE Jianxing indirectly holds 62.97% of the issued Shares in total of the Company through his 92.00% direct interest in Red Star Macalline Holding Group Company Limited (紅星美凱龍控股集團有限公司) (formerly known as “Shanghai Red Star Macalline Investments Company Limited” (上海紅星美凱龍投資有限公司)) (“**RSM Holding**”, a limited liability company incorporated in the PRC) and is deemed to be interested in the 2,480,315,772 A Shares held by RSM Holding for the purpose of the SFO. The remaining 8.00% in the share capital of RSM Holding is held by the sister of Mr. CHE Jianxing, Ms. CHE Jianfang, who does not hold any H Shares.
- (3) Ms. CHEN Shuhong is the spouse of Mr. CHE Jianxing. Under the SFO, Ms. CHEN Shuhong is deemed to be interested in the same number of Shares in which Mr. CHE Jianxing is interested.
- (4) Shanghai Hong Mei is a limited partnership established under the laws of the PRC. CHAO Yanping (巢豔萍), a supervisor of the Company and therefore a “core connected person” of the Company, is the general partner of Shanghai Hong Mei. Accordingly, Shanghai Hong Mei, a close associate (as defined in the Listing Rules) of CHAO Yanping, also constitutes a “core connected person” of the Company and therefore, the 12,659,994 A Shares held by Shanghai Hong Mei shall not be counted towards public float of the Company.

ARRANGEMENT ON ODD LOT TRADING

In order to facilitate the trading of odd lots (if any) of the H Share(s) arising from the Offer, the Company has appointed, Computershare Hong Kong Investor Services Limited, as an agent to provide matching service, on a best effort basis, to those H Share Shareholder(s) who wish to acquire odd lots of the H Share(s) to make up a full board lot, or to dispose of their holding of odd lots of the H Share(s) during the period from 9 July 2018 to 20 August 2018. H Share Shareholder(s) who wish to take advantage of this service should contact Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or at telephone number (852) 2862 8555 during office hours (i.e. 9:00 a.m. to 6:00 p.m.) of such period. H Share Shareholder(s) should note that successful matching of the sale and purchase of odd lots of the H Share(s) is not guaranteed. H Share Shareholder(s) who are in doubt about this service are recommended to consult their professional advisors.

RETIREMENT OF AUDITORS OF THE COMPANY

The Company ceases to re-appoint Deloitte Touche Tohmatsu as the international auditor of the Company for 2018 and has re-appointed Deloitte Touche Tohmatsu Certified Public Accountants LLP as the auditor for the financial report and the internal control auditor of the Company for the year 2018.

According to the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) published by the Stock Exchange in December 2010, PRC incorporated issuers listed in Hong Kong are allowed to prepare their financial statements in accordance with the CASBE and PRC audit firms approved by the MOF and the CSRC are allowed to audit these financial statements prepared in accordance with the CASBE. In view of the aforesaid arrangement and in order to facilitate the application process with the CSRC in relation to the Company's proposed initial public offering of A Shares in the PRC as well as to improve the efficiency and reduce the cost of disclosure and audit expenses, the Board has passed a resolution on 23 August 2017 to disclose financial statements for the Company under the CASBE. Deloitte Touche Tohmatsu Certified Public Accountants LLP (hereinafter referred to as “**Deloitte**”) is a PRC audit firm approved by the MOF and the CSRC to provide auditing services in accordance with the CASBE to PRC incorporated issuers.

Deloitte Touche Tohmatsu (hereinafter referred to as the “**Retiring Auditor**”) has confirmed that there is no other matter in relation to the cessation of its re-appointment that needs to be brought to the attention of the audit committee, the Board and the Shareholders. The audit committee of the Company has confirmed that it is not aware of any such matter in relation to the cessation of the re-appointment of the Retiring Auditor as the international auditor that needs to be brought to the attention of the Board and the Shareholders. The Board and the audit committee of the Company confirmed that there were no disagreement between the Company and the Retiring Auditor regarding the cessation of its re-appointment.

The Company re-appoints Deloitte as the auditor for the financial report and the internal control auditor of the Company for the year 2018 until conclusion of the next annual general meeting and determine its audit fees according to industry standards and the actual situation of the Company’s audit work.

DISTRIBUTION OF FINAL DIVIDEND FOR 2017

Following the approval by the Shareholders at the AGM, the Board is pleased to announce that details relating to distribution of final dividend for 2017 to Shareholders are as follows:

The Company will distribute a final cash dividend for the year 2017 of RMB0.32 (tax inclusive) per Share with an aggregate amount of RMB1,260,453,452.16 (tax inclusive) to Shareholders. Due to the need to handle the dividend payment logistics, dividend will be distributed (i) on or about Friday, 22 June 2018 to A Share Shareholders whose names appear on the Share register of members of the Company on Thursday, 21 June 2018; and (ii) on or about Tuesday, 31 July 2018 to H Share Shareholders whose names appear on the Share register of members of the Company on Thursday, 21 June 2018. As disclosed in the Offer Document, Qualifying Shareholders who accept the Offer after 21 June 2018 and whose name appear on the register of members on 21 June 2018 shall be entitled to (i) the final cash dividend; and (ii) cash consideration of HK\$11.78 per H Share under the Offer. The distribution of final dividends for 2017 will be denominated and declared in RMB, and paid in RMB and in HK dollars to A Share Shareholders and H Share Shareholders, respectively. The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollar announced by the People’s Bank of China in the five working days prior to the date of the AGM.

The average middle exchange rates of RMB against HK\$ published by the People’s Bank of China in the 5 working days immediately prior to the AGM, that was, from 1 June 2018 to 7 June 2018, was HK\$1 to RMB0.816676. Accordingly, the final dividend payable per H Share is HK\$0.3918323 (tax inclusive).

As disclosed in the Circular, for the purpose of determining the entitlement of H Share Shareholders to the final dividends for 2017, the H Share register of members of the Company will be closed from Saturday, 16 June 2018 to Thursday, 21 June 2018 (both days inclusive), during which period no transfer of H Shares will be registered. Shareholders whose names appear on the H Share register of members of the Company on Thursday, 21 June 2018 are entitled to the final dividends for 2017. In order to be entitled to receive the final dividends for 2017, all share certificates, together with the instruments of transfers, must be lodged for registration with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited (for H Share Shareholders) at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Friday, 15 June 2018.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the “**Receiving Agent**”) in Hong Kong which will receive the dividend declared by the Company on behalf of the H Share Shareholders. The dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by surface mail to H Share Shareholders who are entitled to receive the dividend at their own risk on or about 31 July 2018. For investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company (the “**Southbound Trading**”), the Company will distribute the cash dividend for 2017 to the Shanghai and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited which, as the nominee of the investors of H Shares of Southbound Trading, will then distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Withholding of Income Taxes on Dividend Income

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Notice of the State Administration of Taxation on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), other relevant laws and regulations and other regulatory documents, the Company shall, as a withholding agent, withhold and pay individual income tax for the individual H Share Shareholder in respect of the dividend to be distributed to them. However, the individual H Share Shareholder may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual H Share Shareholder are

domiciled and the tax arrangements between Mainland China and Hong Kong (or Macau). For individual H Share Shareholder in general, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Share Shareholder in the distribution of the dividend. However, the tax rates applicable to individual H Share Shareholder overseas may vary depending on the tax treaties between the PRC and the countries (regions) in which the individual H Share Shareholder are domiciled, and the Company will withhold and pay individual income tax on behalf of the individual H Share Shareholder in the distribution of the dividend accordingly.

For non-resident enterprise H Share Shareholders, i.e., any shareholders who hold the Company's shares in the name of non-individual shareholders, including but not limited to HKSCC Nominee Limited, other nominees, trustees, or holders of H Shares registered in the name of other groups and organisations, the Company will withhold and pay the enterprise income tax at the tax rate of 10% for such H Share Shareholders pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Shareholders Who Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)).

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)):

- For mainland individual investors of Southbound Trading, the Company will withhold individual income tax at the rate of 20% in the distribution of final dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of the Shanghai Branch of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For mainland securities investment funds of Southbound Trading, the Company will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions; and
- For mainland corporate investors of Southbound Trading, the Company will not withhold the income tax in the distribution of final dividend and the mainland corporate investors shall file the tax returns on their own.

In accordance with the Notification on Relevant Tax Policies for Pilot Operation of Transaction Interconnection Mechanism of Shenzhen and Hong Kong Stock Markets (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》)(財稅[2016]127號)):

- For the dividend income obtained by mainland individual investors from investment in H Shares of the Company through HK-Shenzhen Stock Connect, the Company shall withhold the income tax as per the 20% tax rate. For the dividend income obtained by mainland securities investment funds from investment in H Shares of the Company through HK-Shenzhen Stock Connect, the income tax shall be levied in accordance with the above provisions; and
- For the dividend income obtained by mainland enterprise investors from investment in H Shares of the Company through HK-Shenzhen Stock Connect, the income tax on the mainland enterprises shall not be withheld by the Company, and the tax payable shall be declared and paid by the mainland enterprises.

Should the H Share Shareholders have any doubts in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for the relevant tax impacts in mainland China, Hong Kong (or Macau) and other countries (regions) on the possession and disposal of the H Shares.

Shareholders should read the above item carefully, if anyone would like to change the identity of the Shareholder, please enquire about the relevant procedures with the nominees or trustees. The Company is neither obligated nor responsible for ascertaining the identity of the Shareholders and will strictly comply with the relevant laws on withholding enterprise income taxes in accordance with the records of the H Share register as at the record date, and will not entertain any requests in relation to any delay or error in ascertaining the identity of the Shareholders.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
Guo Binghe
Company Secretary

Shanghai, the PRC
8 June 2018

As at the date of this announcement, the executive directors of the Company are CHE Jianxing, ZHANG Qi, CHE Jianfang and JIANG Xiaozhong; the non-executive directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON and ZHANG Qiqi; and the independent non-executive directors are LI Zhenning, DING Yuan, LEE Kwan Hung and QIAN Shizheng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.