
STRUCTURE OF THE SHARE OFFER

THE SHARE OFFER

This prospectus is published in connection with the Share Offer. The Share Offer consists of:

- the Hong Kong Public Offering of initially 30,000,000 Shares (subject to reallocation as mentioned below) (representing approximately 10% of the initial total number of the Offer Shares) in Hong Kong as described in the paragraph headed “The Hong Kong Public Offering” in this section; and
- the International Offering of initially 270,000,000 Shares (subject to reallocation and the Over-allotment Option as mentioned below) (representing approximately 90% of the initial total number of the Offer Shares) outside the United States in reliance on Regulation S as described in the paragraph headed “The International Offering” in this section.

Investors may apply for the Hong Kong Offer Shares under the Hong Kong Public Offering or indicate an interest, if qualified to do so, for the International Offer Shares under the International Offering, but may not do both. The Hong Kong Public Offering is open to members of the public in Hong Kong as well as to non-U.S. and non-Canadian institutional, professional and other investors. The International Offering will involve selective marketing of the Offer Shares to institutional and professional investors outside the United States in reliance on Regulation S. In accordance with Regulation S, the Issuer believes that there is no substantial U.S. market interest in the Offer Shares being sold pursuant to the International Offering. The Offer Shares are not qualified for sale in the U.S. or Canada and may not be offered and sold in the U.S. or Canada or to persons ordinarily resident in the U.S. or Canada, directly or indirectly, on behalf of our Company. The International Underwriters are soliciting from prospective investors indications of interest in acquiring the Offer Shares in the International Offering. Prospective investors will be required to specify the number of Offer Shares under the International Offering they would be prepared to acquire either at different prices or at a particular price.

The number of Offer Shares to be offered under the Hong Kong Public Offering and the International Offering respectively may be subject to reallocation as described in the paragraph headed “Pricing and Allocation” in this section.

PRICING AND ALLOCATION

Offer Price

The Offer Price will be not more than HK\$0.425 per Offer Share and is expected to be not less than HK\$0.335 per Offer Share, unless otherwise announced not later than the morning of the last day for lodging applications under the Hong Kong Public Offering, as explained below. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in this prospectus (subject to a Downward Offer Price Adjustment).

Price payable on application for the Hong Kong Offer Shares

Applicants under the Hong Kong Public Offering must pay, on application, the maximum indicative Offer Price of HK\$0.425 per Hong Kong Offer Share plus brokerage fee of 1%, SFC

STRUCTURE OF THE SHARE OFFER

transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, amounting to a total of HK\$4,292.82 for each board lot of 10,000 Shares. Each Application Form includes a table showing the exact amount payable on certain numbers of Offer Shares. If the Offer Price as finally determined in the manner described below, is less than HK\$0.425 per Hong Kong Offer Share, appropriate refund payments (including the brokerage fee, the SFC transaction levy and the Stock Exchange trading fee attributable to the surplus application monies) will be made to successful applicants without interest. For further details, please refer to the section headed “How to Apply for Hong Kong Offer Shares — 12. Refund of application monies” in this prospectus.

Determining the Offer Price

The International Underwriters are soliciting from prospective investors the level of indications of interest in acquiring the Shares in the International Offering. Prospective investors will be required to specify the number of Offer Shares under the International Offering they would be prepared to acquire either at different prices or at a particular price. This process, known as “book-building”, is expected to continue up to, and to cease on or around Thursday, June 21, 2018.

The Offer Price is expected to be fixed by agreement between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company, on the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Thursday, June 21, 2018 and in any event, no later than Tuesday, June 26, 2018. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the bottom end of the indicative Offer Price range stated in this prospectus (subject to a Downward Offer Price Adjustment).

If, for any reason, our Company and the Sole Global Coordinator (for itself and on behalf of the Underwriters) are unable to reach an agreement on the Offer Price by Tuesday, June 26, 2018, the Share Offer will not proceed and will lapse.

Reduction in Offer Price range and/or number of Offer Shares

If, based on the level of interest expressed by prospective institutional, professional and other investors during the book-building process, the Sole Global Coordinator (for itself and on behalf of the Underwriters) considers it appropriate and together with the consent of our Company, the number of Offer Shares being offered under the Share Offer and/or the bottom end of the indicative Offer Price range may be reduced by no more than 10% below that stated in this prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering.

In such a case, our Company will, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the last day for lodging applications under the Hong Kong Public Offering, cause to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange’s website at www.hkexnews.hk and our Company’s website at www.toureast.com notice of the reduction in the number of Offer Shares being offered under the Share Offer and/or an announcement of the final Offer Price after making a Downward Offer Price Adjustment. Such notice will also include

STRUCTURE OF THE SHARE OFFER

confirmation or revision, as appropriate, of the working capital statement and the offering statistics as currently set forth in this prospectus and any other financial information which may change as a result of such reduction. Such announcement of Downward Offer Price Adjustment will be issued before and separate from the announcement of the results of allocations expected to be announced on Wednesday, June 27, 2018. The Offer Price announced following making of a Downward Offer Price Adjustment shall be the final Offer Price and shall not be subsequently changed.

In the absence of an announcement that a Downward Offer Price Adjustment has been made, the final Offer Price will not be outside the indicative Offer Price range as disclosed in this prospectus unless the Withdrawal Mechanism is utilized.

The ability to make a Downward Offer Price Adjustment does not affect our obligation to issue a supplemental prospectus and to offer investors a right to withdraw their applications if there is a material change in circumstances not disclosed in this prospectus. If it is intended to set the final Offer Price at more than 10% below the bottom end of the indicative Offer Price range, the Withdrawal Mechanism will be applied if the Share Offer is to proceed and an announcement mentioned hereinabove shall be issued, upon which issue of such a notice and/or announcement, the number of Offer Shares offered in the Share Offer and/or the revised Offer Price range will be final and conclusive and the Offer Price, if agreed upon by the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company, will be fixed within such revised Offer Price range. Such notice(s) will also include confirmation or revision, as appropriate, of the working capital statement, offer statistics and any financial or other information in this prospectus which may change as a result of any such reduction. In the absence of any such notice and/or announcement so published, the number of Offer Shares will not be reduced and/or the Offer Price, if agreed upon by the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company, will under no circumstances be set outside the Offer Price range as stated in this prospectus. However, in such cases if the Share Offer is to proceed and the Withdrawal Mechanism will be applied, all applicants who have already submitted an application will need to confirm their applications in accordance with the procedures set out in the supplemental prospectus and all unconfirmed applications will not be valid. Before submitting applications for the Hong Kong Offer Shares, applicants should have regard to the possibility that any announcement of a reduction in the number of Offer Shares and/or the indicative Offer Price range may not be made until the last day for lodging applications under the Hong Kong Public Offering.

Irrespective of whether a Downward Offer Price Adjustment is made, the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering are expected to be made available through a variety of channels in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Publication of Results” in this prospectus.

CONDITIONS OF THE SHARE OFFER

Acceptance of applications for the Offer Shares will be conditional upon:

- (i) the Listing Committee granting the listing of, and permission to deal in, on the Stock Exchange, our Shares in issue, any Shares to be issued pursuant to the Share Offer and

STRUCTURE OF THE SHARE OFFER

any Shares which may fall to be issued pursuant to the exercise of any options that may be granted under the Share Option Scheme and any Shares which may be issued pursuant to the exercise of the Over-allotment Option, and such listing and permission not subsequently having been revoked prior to the commencement of dealings in the Shares on the Stock Exchange;

- (ii) the agreement on the final Offer Price between the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company being entered into on or before the Price Determination Date; and
- (iii) the obligations of the Underwriters under each of the respective Underwriting Agreements becoming unconditional (including, if relevant, as a result of a waiver of any condition(s) by the Sole Global Coordinator (for itself and on behalf of the Underwriters)) and not being terminated in accordance with the terms and conditions of the respective agreements,

in each case, on or before the dates and times specified in the respective Underwriting Agreements (unless and to the extent such conditions are validly waived on or before such dates and times) and in any event not later than the date which is the 30th day after the date of this prospectus.

The consummation of each of the Hong Kong Public Offering and the International Offering is conditional upon, among other things, the other offering becoming unconditional and not having been terminated in accordance with their respective terms.

If any of the above conditions has not been fulfilled or waived prior to the time(s) and date(s) specified, the Share Offer will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Share Offer will be caused to be published by our Company on the Stock Exchange's website at www.hkexnews.hk and our Company's website at www.toureast.com the next business day following such lapse. In such event, all application money will be refunded, without interest. The terms on which the application money will be refunded are set forth under "Refund of your money" on the Application Forms. In the meantime, all application money received from the Hong Kong Public Offering will be held in a separate bank account (or separate bank accounts) with the receiving bank or other licensed bank(s) in Hong Kong.

We expect to issue share certificates for the Offer Shares on Wednesday, June 27, 2018. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Thursday, June 28, 2018 provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements, commissions and expenses — Hong Kong Public Offering — Grounds for termination" in this prospectus has not been exercised.

THE HONG KONG PUBLIC OFFERING

Our Company is initially offering 30,000,000 Shares under the Hong Kong Public Offering, at the Offer Price, representing 10% of the total number of the Offer Shares being offered in the Share Offer, for subscription by way of a public offer in Hong Kong, subject to the re-allocation as

STRUCTURE OF THE SHARE OFFER

mentioned below and under the Listing Rules. The Hong Kong Public Offering is managed by the Sole Global Coordinator and is fully underwritten by the Hong Kong Underwriters (subject to the Sole Global Coordinator (for itself and on behalf of the Underwriters) and our Company agreeing to the final Offer Price). Applicants for the Hong Kong Offer Shares are required to pay on application the maximum indicative Offer Price of HK\$0.425 per Offer Share plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%.

For allocation purposes only, the Hong Kong Offer Shares initially being offered for subscription under the Hong Kong Public Offering (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offering and the International Offering) will be divided equally into two pools. Pool A will comprise 15,000,000 Hong Kong Offer Shares and Pool B will comprise 15,000,000 Hong Kong Offer Shares, both of which are available on a fair basis to successful applicants. All valid applications that have been received for Hong Kong Offer Shares with a total amount (excluding brokerage fee, SFC transaction levy and the Stock Exchange trading fee) of HK\$5 million or below will fall into Pool A and all valid applications that have been received for Hong Kong Offer Shares with a total amount (excluding brokerage fee, SFC transaction levy and Stock Exchange trading fee) of over HK\$5 million and up to the total value of Pool B, will fall into Pool B.

Applicants should be aware that applications in Pool A and Pool B are likely to receive different allocation ratios. If Hong Kong Offer Shares in one pool (but not both pools) are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. Applicants can only receive an allocation of Hong Kong Offer Shares from either Pool A or Pool B but not from both pools; and may only apply for Hong Kong Offer Shares in either Pool A or Pool B. Multiple or suspected multiple applications within either pool or between pools will be rejected. No application will be accepted from applicants for more than 15,000,000 Hong Kong Offer Shares (being 50% of the initial number of the Hong Kong Offer Shares).

The Hong Kong Public Offering is open to all members of the public in Hong Kong as well as to institutional and professional investors. An applicant for the Hong Kong Offer Shares will be required to give an undertaking and confirmation in the Application Form that he has not taken up and will not indicate an interest to take up any International Offer Shares nor otherwise participated in the International Offering. Applicants should note that if such undertaking and/or confirmation given by the applicant is breached and/or is untrue (as the case may be), such applicant's application under the Hong Kong Public Offering is bound to be rejected. The Hong Kong Public Offering will be subject to the conditions stated in the paragraph headed "Conditions of the Share Offer" in this section.

If the Hong Kong Public Offering is not fully subscribed for, the Sole Global Coordinator (for itself and on behalf of the underwriters) has the authority to re-allocate all or any of the unsubscribed Hong Kong Offer Shares originally included in the Hong Kong Public Offering to the International Offering in such number as they deem appropriate to satisfy demand under the International Offering. If the International Offering is not fully subscribed, the Sole Global Coordinator (for itself and on behalf of the underwriters) has the authority to re-allocate all or any of the unsubscribed International Offer Shares originally included in the International Offering to the Hong Kong Public Offering.

STRUCTURE OF THE SHARE OFFER

The total number of the Hong Kong Offer Shares to be allotted and issued may change as a result of the re-allocation as mentioned below.

Basis of allocation of the Hong Kong Offer Shares

When there is over-subscription, allocation of the Hong Kong Offer Shares to investors under the Hong Kong Public Offering will be based solely on the level of valid applications received under the Hong Kong Public Offering. The allocation of Hong Kong Offer Shares could, where appropriate, consist of balloting, which would mean that some applicants may receive a higher allocation than others who have applied for the same number of Hong Kong Offer Shares and those applicants who are not successful in the ballot may not receive any Hong Kong Offer Shares.

THE INTERNATIONAL OFFERING

Our Company is initially offering 270,000,000 Shares at the Offer Price, representing 90% of the total number of the Offer Shares being offered in the Share Offer, for subscription by way of the International Offering, subject to re-allocation as mentioned below and under the Listing Rules. The International Offering is fully underwritten upon and subject to the terms and conditions of the International Underwriting Agreement. Investors subscribing for the International Offer Shares are also required to pay brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%. No Offer Shares will be offered to residents of Canada or the U.S. pursuant to the International Offering.

It is expected that the International Underwriters or selling agents nominated by them, on behalf of our Company, will conditionally place the International Offer Shares at the Offer Price with selected professional, institutional and private investors. Professional and institutional investors generally include brokers, dealers, companies (including fund managers) whose ordinary business involves dealing in shares and other securities and corporate entities which regularly invest in shares and other securities. Private investors applying through banks or other institutions who sought the International Offer Shares in the International Offering may also be allocated the International Offer Shares.

All decisions concerning the allocation of the International Offer Shares to prospective placees pursuant to the International Offering will be made on the basis of, and by reference to, a number of factors including the level and timing of demand, the total size of the relevant investor's invested assets or equity assets in the relevant sector and whether or not the relevant investor is expected or likely to purchase further Shares or hold or sell our Shares after the Listing. Such allocation is intended to result in a distribution of the International Offer Shares on a basis which would lead to the establishment of a broad shareholder base for the benefit of our Company and the Shareholders as a whole.

In addition, our Company and the Sole Global Coordinator will use their best endeavors to observe the minimum public float requirement under the Listing Rules when making allocations of the International Offer Shares to investors who are anticipated to have a sizeable demand for such Shares. The International Offering is subject to the Hong Kong Public Offering being unconditional.

STRUCTURE OF THE SHARE OFFER

The total number of the International Offer Shares to be allotted and issued may change as a result of re-allocation mentioned below and/or any re-allocation of the unsubscribed Hong Kong Public Offering to the International Offering as mentioned in the paragraph headed “The Hong Kong Public Offering” in this section.

RE-ALLOCATION BETWEEN THE INTERNATIONAL OFFERING AND THE HONG KONG PUBLIC OFFERING

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation on the following basis:

- (a) In the event that the International Offer Shares are fully subscribed or oversubscribed under the International Offering:
 - (i) if the Hong Kong Offer Shares are undersubscribed, the Sole Global Coordinator, at its sole and absolute discretion, may reallocate all or any of the unsubscribed Hong Kong Offer Shares from the Hong Kong Public Offering to the International Offering;
 - (ii) if the Hong Kong Offer Shares are fully subscribed or oversubscribed and the number of Shares validly applied for under the Hong Kong Public Offering represents less than 15 times the initial number of the Hong Kong Offer Shares, then the number of Shares to be reallocated to the Hong Kong Public Offering from the International Offering will increase so that the total number of Shares available for subscription under the Hong Kong Public Offering will increase up to 60,000,000 Shares, representing 20% of the total number of the Offer Shares available under the Share Offer to cover the excess demand;
 - (iii) if the number of Shares validly applied for under the Hong Kong Public Offering represents 15 times or more but less than 50 times the initial number of the Hong Kong Offer Shares, then the number of Shares to be re-allocated to the Hong Kong Public Offering from the International Offering will increase so that the total number of Shares available for subscription under the Hong Kong Public Offering will increase to 90,000,000 Shares, representing 30% of the total number of the Offer Shares available under the Share Offer;
 - (iv) if the number of Shares validly applied for under the Hong Kong Public Offering represents 50 times or more but less than 100 times the initial number of the Hong Kong Offer Shares, then the number of Shares to be re-allocated to the Hong Kong Public Offering from the International Offering will increase so that the total number of Shares available for subscription under the Hong Kong Public Offering will increase to 120,000,000 Shares, representing 40% of total number of the Offer Shares available under the Share Offer; and
 - (v) if the number of Shares validly applied for under the Hong Kong Public Offering represents 100 times or more the initial number of the Hong Kong Offer Shares, then the number of Shares to be re-allocated to the Hong Kong Public Offering

STRUCTURE OF THE SHARE OFFER

from the International Offering will increase so that the total number of Shares available for subscription under the Hong Kong Public Offering will increase to 150,000,000 Shares, representing 50% of the total number of the Offer Shares available under the Share Offer.

- (b) In the event that the International Offer Shares are undersubscribed under the International Offering:
 - (i) if the Hong Kong Offer Shares are undersubscribed, the Share Offer shall not proceed unless fully underwritten by the Underwriters; and
 - (ii) if the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then the number of Shares to be re-allocated to the Hong Kong Public Offering from the International Offering will increase so that the total number of Shares available for subscription under the Hong Kong Public Offering will increase up to 60,000,000 Shares, representing 20% of the total number of the Offer Shares available under the Share Offer to cover the excess demand.

In addition, the Sole Global Coordinator may, in its sole discretion, allocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering.

The Offer Shares to be offered in the Hong Kong Public Offering and the International Offering may be re-allocated as between these offerings at the discretion of the Sole Global Coordinator. If either the Hong Kong Public Offering or the International Offering is not fully subscribed, the Sole Global Coordinator has the authority to re-allocate any or all unsubscribed Offer Shares from such offering to the other in such proportions as the Sole Global Coordinator (for itself and on behalf of the Underwriters) deems appropriate.

Details of any re-allocation of Offer Shares between the Hong Kong Public Offering and the International Offering will be disclosed in the results announcement of the Share Offer, which is expected to be published on Wednesday, June 27, 2018.

OVER-ALLOTMENT OPTION

Our Company intends to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters) within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering. Pursuant to the Over-allotment Option, the Sole Global Coordinator will have the right to require our Company to allot and issue up to an aggregate of 45,000,000 additional Shares representing in aggregate 15% of the Shares initially being offered under the Share Offer, at the same price per Offer Share under the International Offering, to cover over-allocations in the International Offering, if any. If the Over-allotment Option is exercised in full, the additional Shares allotted and issued will represent approximately 3.61% of our enlarged issued share capital immediately following the completion of the Share Offer and the exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a public announcement will be made in accordance with the Listing Rules.

STRUCTURE OF THE SHARE OFFER

STABILIZATION AND OVER-ALLOTMENT

Stabilization is a practice used by underwriters in some markets to facilitate the distribution of securities. To stabilize, the underwriters may bid for, or purchase, the new securities in the secondary market during a specified period of time to retard and, if possible, prevent any decline in the market price of the securities below the offer price. In Hong Kong, activity aimed at reducing the market price is prohibited and the price at which stabilization is effected is not permitted to exceed the Offer Price.

Lego Securities Limited and Kingsway Financial Services Group Limited have been appointed by our Company as the Stabilizing Manager for the purposes of the Share Offer in accordance with the Securities and Futures (Price Stabilizing) Rules made under the SFO. In connection with the Share Offer, Lego Securities Limited and Kingsway Financial Services Group Limited, as the Stabilizing Manager, or any person acting for it, on behalf of the Underwriters, may, to the extent permitted by the applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. Any market purchases of Shares may be effected on any stock exchange, including the Stock Exchange, any over-the-counter market or otherwise, provided that they are made in compliance with all applicable laws and regulatory requirement. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. The number of Shares that may be over-allotted will not exceed the number of Shares that may be issued under the Over-allotment Option, namely, 45,000,000 Shares, which is 15% of the Shares initially available under the Share Offer.

Stabilizing action will be entered into in accordance with the laws, regulations, rules in place in Hong Kong on stabilization and stabilizing action permitted in Hong Kong. Stabilizing action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules includes: (i) over-allocation for the purpose of preventing or minimizing any reduction in the market price of the Shares; (ii) selling or agreeing to sell the Shares so as to establish a short position in them for the purpose of preventing or minimizing any reduction in the market price of the Shares; (iii) purchasing or subscribing for, or agreeing to purchase or subscribe for, the Shares pursuant to the Over-allotment Option in order to close out any position established under (i) or (ii) above; (iv) purchasing, or agreeing to purchase, any of the Shares for the sole purpose of preventing or minimizing any reduction in the market price of the Shares; (v) selling or agreeing to sell any Shares in order to liquidate any position held as a result of those purchase; and (vi) offering or attempting to do anything described in (ii), (iii), (iv) or (v).

Specifically, prospective applicants for and investors in our Shares should note that:

- (i) the Stabilizing Manager, or any person acting for it, may, in connection with the stabilizing action, maintain a long position in the Shares;

STRUCTURE OF THE SHARE OFFER

- (ii) there is no certainty as to the extent to which and the time period for which the Stabilizing Manager, or any person acting for it, will maintain such a position;
- (iii) liquidation of any such long position by the Stabilizing Manager may have an adverse impact on the market price of the Shares;
- (iv) no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date and is expected to expire on the last business day immediately before the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this day, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall;
- (v) the price of the Shares cannot be assured to stay at or above the Offer Price either during or after the stabilizing period by taking of any stabilizing action; and
- (vi) stabilizing bids may be made or transactions effected in the course of the stabilizing action at any price at or below the Offer Price, which means that stabilizing bids may be made or transactions effected at a price below the price paid by applicants for, or investors in, the Shares.

Our Company will ensure or procure that a public announcement in compliance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) will be made within seven days of the expiration of the stabilizing period.

In connection with the Share Offer, the Sole Global Coordinator may over-allocate up to and not more than an aggregate of 45,000,000 additional Shares and cover such over-allocations by exercising the Over-allotment Option, which will be exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), or by making purchases in the secondary market at prices that do not exceed the Offer Price or through stock borrowing arrangements (not involving BVRTH, BVATH or BVDCH) or a combination of these means.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

All necessary arrangements have been made enabling our Shares to be admitted into CCASS. If Stock Exchange grants the listing of, and permission to deal in, our Shares on the Main Board and our Company complies with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Main Board are expected to commence at 9:00 a.m. on Thursday, June 28, 2018. Shares will be traded in board lots of 10,000 Shares each and are fully transferable. The stock code for the Shares is 1620.