

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 28 June 2018 (the “**Prospectus**”) issued by Hingtex Holdings Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories, its possessions and all areas subject to its jurisdiction). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Share Offer, Shenwan Hongyuan Capital (H.K.) Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which will begin on the Listing Date and expire on Friday, 3 August 2018, being the 30th day after the last date for the lodging of applications under the Public Offering. After this date, no further stabilising action may be taken, demand for the Shares and the price of the Shares could fall.

HINGTEX HOLDINGS LIMITED
興紡控股有限公司
(Incorporated in the Cayman Islands with limited liability)

SHARE OFFER

- Number of Offer Shares : 160,000,000 Shares (subject to the Over-allotment Option)**
Number of Public Offer Shares : 16,000,000 Shares (subject to reallocation)
Number of Placing Shares : 144,000,000 Shares (subject to reallocation and the Over-allotment Option)
Offer Price : Not more than HK\$1.40 per Offer Share (payable in full on application in Hong Kong dollars and subject to refund, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) and expected to be not less than HK\$1.10 per Offer Share
Nominal Value : HK\$0.01 per Share
Stock Code : 1968

Sole Sponsor and Sole Global Coordinator



Shenwan Hongyuan Capital (H.K.) Limited
申萬宏源融資(香港)有限公司

Joint Bookrunners and Joint Lead Managers



Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Share Offer (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option); (iii) the Shares to be issued pursuant to the Capitalisation Issue; and (iv) the Shares which may be issued pursuant to the exercise of the options that may be granted under the Share Option Scheme). Assuming the Public Offering becomes unconditional at or before 8:00 a.m. on Monday, 16 July 2018, it is expected that dealings in the Shares on the Stock Exchange are to commence at 9:00 a.m. on Monday, 16 July 2018. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.hwttextiles.com.hk and the Stock Exchange's website at www.hkexnews.hk.

The Share Offer comprises the Public Offering of 16,000,000 Shares representing 10% of the total number of Offer Shares made available under the Share Offer (subject to reallocation), and the Placing of 144,000,000 Shares, representing 90% of the total number of Offer Shares under the Share Offer (subject to reallocation and the Over-allotment Option). The allocation of the Shares between the Public Offering and the Placing is subject to adjustment as stated in the section headed "Structure and Conditions of the Share Offer — The Public Offering — Reallocation" in the Prospectus.

The allocation of Offer Shares between the Public Offering and the Placing is subject to adjustment as stated in the section headed "Structure and Conditions of the Share Offer — The Public Offering — Reallocation" in the Prospectus. In particular, the Sole Global Coordinator may reallocate Offer Shares from the Placing to the Public Offering to satisfy valid applications under the Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offering following such reallocation shall be not more than double the initial allocation to the Public Offering (i.e. 32,000,000 Offer Shares) and the final Offer Price shall be fixed at the bottom end of the Offer Price range (i.e. HK\$1.10 per Offer Share).

In connection with the Share offer, the Company is expected to grant the Over-allotment Option to the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters), exercisable at the discretion of the Sole Global Coordinator (for itself and on behalf of the Placing Underwriters), to require the Company to allot and issue up to 24,000,000 additional Shares, representing approximately 15.0% of the number of Offer Shares initially available under the Share Offer, at the Offer Price, to cover over-allocations in the Placing and/or to satisfy the obligation of the Stabilising Manager to return securities to be borrowed under the Stock Borrowing Agreement.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to

the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.40 per Offer Share and is currently expected to be not less than HK\$1.10 per Offer Share, unless otherwise announced. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.40 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.40 per Offer Share.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.40 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon), or if the conditions of the Public Offering set out in the section headed “Structure and Conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared. Any refund of your application monies will be made on Friday, 13 July 2018.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

Applicants who would like the allotted Public Offer Shares to be issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like the allotted Public Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts maintained with CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 28 June 2018 until 12:00 noon on Wednesday, 4 July 2018 at:

(a) the following office of the Underwriters in Hong Kong:

Shenwan Hongyuan Capital (H.K.) Limited	Level 19 28 Hennessy Road Hong Kong
SPDB International Capital Limited	Suite 3207–3212 One Pacific Place 88 Queensway Hong Kong
I Win Securities Limited	Room 1916 Hong Kong Plaza 188 Connaught Road West Sai Wan Hong Kong

(b) any of the following branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Public Offering:

District	Branch Name	Address
Hong Kong Island	United Centre Branch	Shops 1015–1018 on 1/F & Shops 2032–2034 on 2/F, United Centre, 95 Queensway, Admiralty
	Happy Valley Branch	G/F, 18A–22 King Kwong Street, Happy Valley
Kowloon	Kowloon Bay — SME Banking Centre	Shop 6, G/F, Chevalier Commercial Centre, 8 Wang Hoi Road, Kowloon Bay, Kowloon
New Territories	Ma On Shan Branch	Shops 205–206, Level 2, Ma On Shan Plaza, Ma On Shan
	Yuen Long Branch	G/F, 1–5 Tai Tong Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 28 June 2018 until 12:00 noon on Wednesday, 4 July 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order attached and marked payable to "*Ting Hong Nominees Limited — Hingtex Public Offer*" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following dates and times:

Thursday, 28 June 2018 — 9:00 a.m. to 5:00 p.m.
Friday, 29 June 2018 — 9:00 a.m. to 5:00 p.m.
Saturday, 30 June 2018 — 9:00 a.m. to 1:00 p.m.
Tuesday, 3 July 2018 — 9:00 a.m. to 5:00 p.m.
Wednesday, 4 July 2018 — 9:00 a.m. to 12:00 noon

The latest time for lodging your application is 12:00 noon on Wednesday, 4 July 2018. The application lists will be open between 11:45 a.m. to 12:00 noon on that day, subject only to the weather conditions, as described in the section headed "How to Apply for Public Offer Shares — 9. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 28 June 2018 until 12:00 noon on Wednesday, 4 July 2018 (24 hours daily, except on the last application day). The latest time for inputting your electronic application instructions will be 12:00 noon on Wednesday, 4 July 2018, the last application day or such later time as described in the section headed "How to Apply for Public Offer Shares — 9. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

If you are **not a CCASS Investor Participant**, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Sole Global Coordinator and the Hong Kong Branch Share Registrar.

See the sections headed "Structure and Conditions of the Share Offer" and "How to Apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the Placing, the level of applications and the results of and basis of allocations under the Public Offering on Friday, 13 July 2018 in The Standard (in English) and Hong Kong Economic Journal (in Chinese), on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.hwtexiles.com.hk and in a variety of channels in the manner described in the section headed "How to Apply for Public Offer Shares — 10. Publication of Results" in the Prospectus.

Share certificates for the Offer Shares distributed pursuant to the Share Offer will only become valid documents of title when the Share Offer has become unconditional in all respects and the Underwriting Agreements have not been terminated in accordance with their

terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Monday, 16 July 2018. The Company will not issue any temporary document of title. No receipt will be issued for the subscription monies received in respect of the Offer Shares.

Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 16 July 2018, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 16 July 2018. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1968.

By order of the Board
HINGTEX HOLDINGS LIMITED
Tung Tsun Hong
Chairman and executive Director

Hong Kong, 28 June 2018

As at the date of this announcement, the chairman and executive Director is Mr. Tung Tsun Hong, the executive Directors are Mr. Tung Wai Ting Stephen and Mr. Tung Cheuk Ming Stanley, and the independent non-executive Directors are Mr. Tsang Ling Bui Gilbert, Mr. Cheung Che Kit Richard and Mr. Leung Wang Ching Clarence, J.P..

Please also refer to the published version of this announcement in The Standard (in English) and Hong Kong Economic Journal (in Chinese).