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*In connection with the Global Offering, Huajin Securities (International) Limited, as the stabilising manager (the “**Stabilising Manager**”), its affiliates, or any person acting for it, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates, or any person acting for it to conduct any such stabilising action, which, if commenced, will be conducted at the absolute discretion of the Stabilising Manager, its affiliates, or any person acting for it and in what the Stabilising Manager reasonably regards as the best interest of the Company, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on 5 August 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the Prospectus.



PROSPEROUS INDUSTRIAL (HOLDINGS) LIMITED
其利工業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 280,000,000 Shares (subject to
under the Global Offering	the Over-allotment Option)
Number of Hong Kong Offer Shares	: 28,000,000 Shares (subject to
	re-allocation)
Number of International Placing Shares	: 252,000,000 Shares (subject to
	re-allocation and the Over-allotment
	Option)
Offer Price	: Not more than HK\$1.25 per
	Offer Share, plus brokerage fee of 1%,
	SFC transaction levy of 0.0027% and
	Stock Exchange trading fee of 0.005%
	(payable in full on application in Hong
	Kong dollars and subject to refund)
Nominal Value	: HK\$0.01 per Share
Stock code	: 1731

Sole Sponsor



華高和昇財務顧問有限公司
WAG Worldsec Corporate Finance Limited

Sole Global Coordinator and Sole Bookrunner



華金證券(國際)有限公司
Huajin Securities (International) Limited

Joint Lead Managers



華金證券(國際)有限公司
Huajin Securities (International) Limited



博協 協同博勤證券有限公司
勤同 Wobless Securities Limited



宏匯證券有限公司
GRAND VIEW SECURITIES LIMITED

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus pursuant to the Global Offering (including any Shares which may be issued under the Capitalisation Issue, the Over-allotment Option and pursuant to the exercise of the options which may be granted under the Share Option Scheme).

The Global Offering comprises the Hong Kong Public Offering of initially 28,000,000 Shares (subject to re-allocation), representing 10.0% of the total number of Offer Shares initially being offered under the Global Offering and the International Placing of initially 252,000,000 Shares (subject to re-allocation and the Over-allotment Option), representing 90.0% of the total number of Offer Shares initially being offered under the Global Offering. The allocation of Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to re-allocation as described in the section headed “Structure and conditions of the Global Offering”

in the Prospectus. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such re-allocation is done in the circumstance that the International Placing are undersubscribed or other than pursuant to the clawback mechanism as described in the section headed “Structure and conditions of the Global Offering” in the Prospectus, the total number of Offer Shares available under the Hong Kong Public Offering following such reallocation shall be not more than 56,000,000 Offer Shares (representing approximately 20% of the total number of Offer Shares initially available under the Global Offering), and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.89 per Offer Share) stated in the Prospectus.

In connection with the Global Offering, the Company expects to grant the Over-allotment Option to the International Underwriter(s), exercisable by the Sole Global Coordinator on behalf of the International Underwriter(s) at any time during the 30-day period from the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 42,000,000 Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering at the Offer Price under the International Placing to cover over-allocations, if any, in the International Placing. If the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.pihl.hk.

The Offer Price will be not more than HK\$1.25 per Offer Share and is expected to be not less than HK\$0.89 per Offer Share, unless otherwise announced, as further explained in the section headed “Structure and conditions of the Global Offering” in the Prospectus. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.25 per Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is lower than HK\$1.25 per Offer Share.

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares or any other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made enabling the Shares to be admitted into CCASS.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.

Applicants who would like to be allotted the Hong Kong Offer Shares issued in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** service provider at www.hkeipo.hk under the **HK eIPO White Form** service.

Applicants who would like to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2018 until 12:00 noon on Friday, 6 July 2018 from:

(i) the following office of the Hong Kong Underwriters:

Huajin Securities (International) Limited	Suite 1101, 11/F Champion Tower 3 Garden Road, Central Hong Kong
Nobleseed Securities Limited	Units 802-7, 8th Floor, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong
Grand View Securities Limited	Suite 6209, 62/F, The Center, 99 Queen's Road Central, Hong Kong
CSC Securities (HK) Limited	Units 3204-07, 32/F, Cosco Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong
Fulbright Securities Limited	33/F, Cosco Tower Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong

(ii) any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

District	Branch name	Address
Hong Kong Island	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Causeway Bay Branch	G/F to 2/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay
Kowloon	Mei Foo Manhattan Branch	Shop Nos.07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen
	Tsimshatsui Branch	Shop G30 & B117-23, G/F, Mira Place One, 132 Nathan Road, Tsim Sha Tsui
New Territories	Tseung Kwan O Branch	Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June 2018 until 12:00 noon on Friday, 6 July 2018 from:

- (i) the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (ii) your stockbrokers who may also have such Application Forms and the Prospectus available.

An electronic copy of the Prospectus (which is identical to the printed Prospectus) can be accessed and downloaded from the websites of the Company at www.pihl.hk and the Stock Exchange at www.hkexnews.hk.

The **WHITE** or **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "**HORSFORD NOMINEES LIMITED – PROSPEROUS INDUSTRIAL PUBLIC OFFER**" should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above at the following times:

- 9:00 a.m. to 5:00 p.m., Friday, 29 June 2018
- 9:00 a.m. to 1:00 p.m., Saturday, 30 June 2018
- 9:00 a.m. to 5:00 p.m., Tuesday, 3 July 2018
- 9:00 a.m. to 5:00 p.m., Wednesday, 4 July 2018
- 9:00 a.m. to 5:00 p.m., Thursday, 5 July 2018
- 9:00 a.m. to 12:00 noon, Friday, 6 July 2018

Applicants may apply online through the designated website of the **HK eIPO White Form** service provider at www.hkeipo.hk from 9:00 a.m. on Friday, 29 June 2018 until 11:30 a.m. on Friday, 6 July 2018 (or such later date as may apply as described in the section headed "How to apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus) (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 29 June 2018, until 12:00 noon on Friday, 6 July 2018 (24 hours daily, except on the last application day) or such later time as described in the paragraph headed "How to apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

The Application Lists will open from 11:45 a.m. to 12:00 noon on Friday, 6 July 2018 (or such later date as may apply in case of certain bad weather conditions as described in the section headed "How to apply for the Hong Kong Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus).

Please refer to the sections headed “Structure and conditions of the Global Offering” and “How to apply for the Hong Kong Offer Shares” of the Prospectus for details of the conditions and application procedures of the Global Offering.

The Company expects to announce the final Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Placing and the basis of allocation of the Hong Kong Offer Shares on Thursday, 12 July 2018 on the website of the Company at www.pihl.hk and the website of the Stock Exchange at www.hkexnews.hk.

Results of allocation of the Hong Kong Public Offering, including the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants (where appropriate) and the number of the Hong Kong Offer Shares successfully applied for under the Hong Kong Public Offering, will be made available on Thursday, 12 July 2018 in the manner as described in the section headed “How to apply for the Hong Kong Offer Shares – 11. Publication of results” in the Prospectus.

The Company will not issue temporary documents of title of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all aspects and the right of termination described in the section headed “Underwriting – Grounds for termination” in the Prospectus has not been exercised, which is expected to be at 8:00 a.m. on Friday, 13 July 2018.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.25 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure and conditions of the Global Offering – Conditions of the Hong Kong Public Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage fee, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, 13 July 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 13 July 2018. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 1731.

By Order of the Board of Directors
Prosperous Industrial (Holdings) Limited
Yeung Shu Kin
Chairman and Executive Director

Hong Kong, 29 June 2018

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yeung Shu Kin, Mr. Yeung Shu Kai and Mr. Duong Stephen Dien Sieu as executive Directors, Mr. Lu Chin-Chu and Mr. Tsai Nai-Yung as non-executive Directors and Mr. Chiu Che Chung Alan, Mr. Ko Siu Tak and Mr. Yip Kwok Cheung as independent non-executive Directors.