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**China Yongda Automobiles Services Holdings Limited**

**(中國永達汽車服務控股有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03669)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHARES OF THE COMPANY  
BY THE CONTROLLING SHAREHOLDER AND  
ANOTHER SHAREHOLDER**

This is a voluntary announcement made by China Yongda Automobiles Services Holdings Limited (the “**Company**”) to inform its shareholders and potential investors that its controlling shareholder and another shareholder have recently increased their shareholdings in the Company.

The Company was informed by Mr. Cheung Tak On, the controlling shareholder, chairman and executive director of the Company, that he acquired 74,500 shares and 835,000 shares of the Company in the open market on 5 July 2018 and on 6 July 2018 respectively. The Company was also informed by Mr. Wang Zhigao, a shareholder and executive director of the Company, that he acquired 35,500 shares and 64,500 shares of the Company in the open market on 5 July 2018 and 6 July 2018 respectively.

Mr. Cheung informed the Company that he is confident with the Company’s future outlook and the increase of his shareholding in the Company demonstrates his unfailing support as a controlling shareholder towards the growth and development of the Company. Mr. Cheung does not rule out the possibility of further increasing his shareholding in the Company as and when appropriate. Mr. Wang is also confident about the future prospects of the Company and believe that there will be sustainable development of the Company.

The board of directors of the Company is of the view that the increases in shareholdings of its controlling shareholder and another shareholder demonstrate their long-term commitment to and confidence towards the future business prospects of the Company.

By order of the Board  
**China Yongda Automobiles Services Holdings Limited**  
**Cheung Tak On**  
*Chairman*

The PRC, 6 July 2018

*As at the date of this notice, the Board comprises (i) five executive directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue and Ms. Chen Yi; (ii) one non-executive director, namely Mr. Wang Liqun; and (iii) three independent non-executive directors, namely Mr. Lyu Wei, Mr. Chen Xianglin and Ms. Zhu Anna Dezhen.*