

## SUBSTANTIAL SHAREHOLDERS

### SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the [REDACTED] [, assuming [the [REDACTED] is not exercised and] the options granted under the Pre-[REDACTED] ESOP are not exercised, each Preferred Share will automatically convert into one class B ordinary share of US\$0.000025 each and no Class A Shares are converted into Class B Shares], the following persons (other than a Director or executive officer of the Company) will have interests and/or short positions (as applicable) in the Shares or underlying shares of our Company that (i) would fall to be disclosed to the Company and the Stock Exchange pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, (ii) will be, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of substantial shareholder	Capacity/ Nature of interest	Number of Shares <sup>(1)</sup>	Approximate percentage of shareholding of each class of shares in our Company <sup>(1)</sup>
<b><i>Class A Shares</i></b>			
Smart Mobile Holdings Limited <sup>(2)</sup> . . . . .	Beneficial interest	429,518,772	[REDACTED]%
Sunrise Vision Holdings Limited <sup>(2)</sup> . . . . .	Interest in a controlled corporation	429,518,772	[REDACTED]%
Parkway Global Holdings Limited <sup>(2)</sup> . . . . .	Interest in a controlled corporation	429,518,772	[REDACTED]%
ARK Trust (Hong Kong) Limited <sup>(2)</sup> . . . . .	Trustee	429,518,772	[REDACTED]%
Lei Jun . . . . .	Beneficiary of a trust <sup>(2)</sup>	429,518,772	[REDACTED]%
	Founder of a trust <sup>(2)</sup>	429,518,772	[REDACTED]%
Lin Bin <sup>(3)</sup> . . . . .	Beneficial interest	240,000,000	[REDACTED]%
	Trustee	240,000,000	[REDACTED]%
<b><i>Class B Shares</i></b>			
Smart Mobile Holdings Limited <sup>(2)</sup> . . . . .	Beneficial interest	222,388,475	[REDACTED]%
Smart Player Limited <sup>(2)</sup> . . . . .	Beneficial interest	5,922,163	[REDACTED]%
Sunrise Vision Holdings Limited <sup>(2)</sup> . . . . .	Interest in a controlled corporation	228,310,638	[REDACTED]%
Parkway Global Holdings Limited <sup>(2)</sup> . . . . .	Interest in a controlled corporation	228,310,638	[REDACTED]%
ARK Trust (Hong Kong) Limited <sup>(2)</sup> . . . . .	Trustee	228,310,638	[REDACTED]%
Lei Jun . . . . .	Beneficiary of a trust <sup>(2)</sup>	228,310,638	[REDACTED]%
	Founder of a trust <sup>(2)</sup>	228,310,638	[REDACTED]%
Lei Jun . . . . .	Interest of party to an agreement regarding interest in the Company <sup>(2)</sup>		[●] [REDACTED]%

## SUBSTANTIAL SHAREHOLDERS

Name of substantial shareholder	Capacity/ Nature of interest	Number of Shares	Approximate percentage of shareholding of each class of shares in our Company <sup>(1)</sup>
Lin Bin <sup>(3)</sup> . . . . .	Beneficial interest	39,123,361	[REDACTED]%
	Trustee	30,000,000	[REDACTED]%
Qiming Venture Partners II, L.P. <sup>(4)</sup> . . . . .	Beneficial interest	75,543,233	[REDACTED]%
Qiming Managing Directors Fund II, L.P. <sup>(4)</sup> . . . . .	Beneficial interest	1,099,336	[REDACTED]%
Qiming Venture Partners II-C, L.P. <sup>(4)</sup> . . . . .	Beneficial interest	6,614,981	[REDACTED]%
Morningside China TMT Fund I, L.P. <sup>(5)</sup> . . . . .	Beneficial interest	288,806,470	[REDACTED]%
	Interest in a controlled corporation	19,476,408	[REDACTED]%
China TMT Holding I Limited <sup>(5)</sup> . . . . .	Beneficial interest	19,476,408	[REDACTED]%
Morningside China TMT Fund II, L.P. <sup>(5)</sup> . . . . .	Beneficial interest	48,499,770	[REDACTED]%
	Interest in a controlled corporation	3,270,707	[REDACTED]%
China TMT Holding II Limited <sup>(5)</sup> . . . . .	Beneficial interest	3,270,707	[REDACTED]%
Apoletto Limited <sup>(6)</sup> . . . . .	Beneficial interest	1,910,028	[REDACTED]%
	Interest in a controlled corporation	144,963,755	[REDACTED]%
Apoletto China I, L.P. <sup>(6)</sup> . . . . .	Beneficial interest	36,638,268	[REDACTED]%
Apoletto China II, L.P. <sup>(6)</sup> . . . . .	Beneficial interest	37,859,544	[REDACTED]%
Apoletto Investments II, L.P. <sup>(6)</sup> . . . . .	Beneficial interest	2,420,815	[REDACTED]%
Apoletto China III, L.P. <sup>(6)</sup> . . . . .	Beneficial interest	25,541,740	[REDACTED]%
Apoletto China IV, L.P. <sup>(6)</sup> . . . . .	Beneficial interest	42,503,388	[REDACTED]%

(1) The table above assumes [the [REDACTED] is not exercised and] the options granted under the Pre-[REDACTED] ESOP are not exercised, each Preferred Share will automatically convert into one Class B Ordinary Share upon the [REDACTED] becoming unconditional and no Class A Shares are converted to Class B Shares. The number of Shares held are subject to adjustments as a result of the Share Subdivision.

(2) Smart Mobile Holdings Limited and Smart Player Limited are both wholly-owned by Sunrise Vision Holdings Limited which is in turn wholly-owned by Parkway Global Holdings Limited. The entire interest in Parkway Global Holdings Limited is held by the ARK Trust (Hong Kong) Limited as trustee for a trust established by Lei Jun (as settlor) for the benefit of Lei Jun and his family. Lei Jun is deemed to be interested in the [REDACTED] Class A Shares and [REDACTED] Class B Shares (taking into account the Share Subdivision) held by Smart Mobile Holdings Limited under SFO. Lei Jun is deemed to be interested in the [REDACTED] Class B Shares (taking into account the Share Subdivision) held by Smart Player Limited under SFO. Pursuant to the Voting Proxy Agreements, Lei Jun is entitled to exercise the right to vote on a total of [REDACTED] Class B Shares (taking into account the Share Subdivision).

(3) Lin Bin, as trustee of the Bin Lin Trust, holds [REDACTED] Class A Shares and [REDACTED] Class B Shares (taking into account the Share Subdivision) on behalf of Lin Bin and his family members.

(4) The general partner of Qiming Venture Partners II, L.P. and Qiming Venture Partners II-C, L.P. is Qiming GP II, L.P., a Cayman Islands exempted limited partnership, whose general partner is Qiming Corporate GP II, Ltd., a Cayman Islands limited company which is also the general partner of Qiming Managing Directors Fund II, L.P.

(5) The entire interest of China TMT Holding I Limited is held by Morningside China TMT Fund I, L.P., which is deemed to be interested in [REDACTED] Class B Shares (taking into account the Share Subdivision) held by China TMT Holding I Limited. The entire interest of China TMT Holding II Limited is held by Morningside China TMT Fund II, L.P., which is deemed to be interested in [REDACTED] Class B Shares (taking into account the Share Subdivision) held by China TMT Holding II Limited.

## SUBSTANTIAL SHAREHOLDERS

---

- (6) Apoletto China I, L.P., Apoletto China II, L.P., Apoletto China III, L.P., Apoletto China IV, L.P. and Apoletto Investments II, L.P. are funds managed by Apoletto Managers Limited, which is under common control with Apoletto Limited. Apoletto China I, L.P., Apoletto China II, L.P., Apoletto China III, L.P., and Apoletto China IV, L.P. are parties to the Voting Proxy Agreements.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (and assuming [the [REDACTED] is not exercised,] no Shares are issued pursuant to the exercise of options granted under the Pre-[REDACTED] ESOP, each Preferred Share will automatically convert into one Class B Share upon the [REDACTED] becoming unconditional and no Class A Shares are converted to Class B Shares), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to the Company pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company or any other member of our Group.