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## SUBSTANTIAL SHAREHOLDERS

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Except as disclosed below, our Directors are not aware of any other person who will, immediately following the completion of the Global Offering, and assuming that the Over-allotment Option is not exercised and without taking into account any Shares which may be issued upon the exercise of the options which were granted under the Pre-IPO Share Option Scheme or options which may be granted under the Post-IPO Share Option Scheme, have any interest and/or short position in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, is are, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.

### Interest in our Company

So far as our Directors are aware, immediately following the completion of the Global Offering, and assuming that the Over-allotment Option and the options granted under the Pre-IPO Share Option Scheme are not exercised and no grants of options will be made under the Post-IPO Share Option Scheme, the following persons will have interests or short positions in our Shares or our underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of Shareholder	Capacity/Nature of Interest	Number of Shares <sup>(1)</sup>	Approximate percentage of interest in our Company as of the date of this document	Approximate percentage of interest in our Company immediately following the completion of the Global Offering <sup>(2)</sup>
CRE Corp <sup>(3)</sup>	Beneficial owner	228,920,000	20.000%	15.600%
Kanrich	Beneficial owner	45,784,000	4.000%	3.120%
Regal Ace	Beneficial owner	18,566,975	1.622%	1.265%
E-House (China) Holdings <sup>(3)</sup>	Interest of controlled corporations	228,920,000	20.000%	15.600%
E-House Holdings <sup>(3)</sup>	Interest of controlled corporations	228,920,000	20.000%	15.600%
Jun Heng <sup>(3)</sup>	Interest of controlled corporations	228,920,000	20.000%	15.600%
On Chance <sup>(3)</sup>	Interest of controlled corporations	228,920,000	20.000%	15.600%
Mr. Zhou <sup>(3)</sup>	Interest of controlled corporations and beneficial owner	307,730,975	26.89%	20.971%

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Name of Shareholder	Capacity/Nature of Interest	Number of Shares <sup>(1)</sup>	Approximate percentage of interest in our Company as of the date of this document	Approximate percentage of interest in our Company immediately following the completion of the Global Offering <sup>(2)</sup>
Country Garden (Hong Kong) Development Company Limited <sup>(4)</sup>	Beneficial owner	171,690,000	15.000%	11.700%
Smart World Development Holdings Ltd <sup>(4)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Country Garden <sup>(4)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Jovial Idea Developments Limited <sup>(5)</sup>	Beneficial owner	171,690,000	15.000%	11.700%
Central Sind Global Limited <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Tianji Holding Limited <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Hengda Real Estate Group Company Limited (恒大地產集團有限公司) <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Guangzhou Kailong Real Estate Company Limited (廣州市凱隆置業有限公司) <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Guangzhou Chaofeng Land Company Limited (廣州市超豐置業有限公司) <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
ANJI (BVI) Limited (安基BVI有限公司) <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Evergrande <sup>(5)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Captain Valley (Cayman) Limited <sup>(6)</sup>	Beneficial owner	171,690,000	15.000%	11.700%
Climax Fame (BVI) Limited <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Vanke Finance (Hong Kong) Limited <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Vanke Property (Hong Kong) Company Limited <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%

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Name of Shareholder	Capacity/Nature of Interest	Number of Shares <sup>(1)</sup>	Approximate percentage of interest in our Company as of the date of this document	Approximate percentage of interest in our Company immediately following the completion of the Global Offering <sup>(2)</sup>
Shanghai Vanke Real Estate Company Limited <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Shanghai Vanke Investment and Management Company Limited <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%
Vanke <sup>(6)</sup>	Interest of controlled corporations	171,690,000	15.000%	11.700%

*Notes:*

- (1) *The number of Shares represents Shares held following the completion of the Global Offering.*
- (2) *It is assumed that the Over-allotment Option and the options granted under the Pre-IPO Share Option Scheme are not exercised and no grants of options will be made under the Post-IPO Share Option Scheme.*
- (3) *CRE Corp is a wholly-owned subsidiary of E-House (China) Holdings, itself a wholly-owned subsidiary of E-House Holdings. E-House Holdings is held as to 33.13% by On Chance, 14.65% by Jun Heng, and 52.22% by Mr. Zhou. Jun Heng is wholly-owned by On Chance which is in turn wholly-owned by Mr. Zhou.*  
  
*Kanrich is wholly owned by Mr. Zhou and Regal Ace is owned as to 51% by Mr. Zhou. Mr. Zhou is deemed to be interested in 228,920,000 Shares, 45,784,000 Shares and 18,566,975 Shares held by CRE Corp, Kanrich and Regal Ace, respectively.*  
  
*Mr. Zhou was granted options under the Pre-IPO Share Option Scheme which entitle him to subscribe for 14,460,000 Shares.*
- (4) *Country Garden (Hong Kong) Development Company Limited is a wholly-owned subsidiary of Smart World Development Holdings Ltd, itself a wholly-owned subsidiary of Country Garden Holdings Company Limited (碧桂園控股有限公司). Country Garden Holdings Company Limited is a company listed on the Stock Exchange with stock code 2007.*
- (5) *Jovial Idea Developments Limited is wholly-owned by Central Sind Global Limited (中華環球有限公司), which is in turn wholly-owned by Tianji Holding Limited (天基控股有限公司). Tianji Holding Limited is wholly-owned by Hengda Real Estate Group Company Limited (恒大地產集團有限公司), which is owned as to 63.46% by Guangzhou Kailong Real Estate Company Limited (廣州市凱隆置業有限公司), which is in turn wholly-owned by Guangzhou Chaofeng Land Company (廣州市超豐置業有限公司). Guangzhou Chaofeng Land Company (廣州市超豐置業有限公司) is wholly-owned by ANJI (BVI) Limited (安基BVI有限公司), which is wholly-owned by China Evergrande Group (中國恒大集團有限公司), a company listed on the Stock Exchange with stock code 3333.*
- (6) *Captain Valley (Cayman) Limited is wholly-owned by Climax Fame (BVI) Limited, which is in turn wholly-owned by Vanke Finance (Hong Kong) Limited. Vanke Finance (Hong Kong) Limited is wholly-owned by Vanke Property (Hong Kong) Company Limited, which is in turn wholly-owned by Shanghai Vanke Real Estate Company Limited. Shanghai Vanke Real Estate Company Limited is wholly-owned by Shanghai Vanke Investment and Management Company Limited, which is in turn wholly-owned by China Vanke Company Limited (萬科企業股份有限公司), a company listed on the Stock Exchange and the Shenzhen Stock Exchange with stock codes 2202 and 000002, respectively.*

## SUBSTANTIAL SHAREHOLDERS

### Substantial shareholders of members of our Group

Name of substantial shareholder	Capacity/Nature of Interest	Name of member of our Group	Approximate percentage of interest held by the substantial shareholder
Shanghai Urban Development (Group) Co., Ltd. (上海城開(集團)有限公司) . . . . .	Beneficial owner	Shanghai Urban Development Real Estate Brokerage Co., Ltd. (上海城開房地產經紀有限公司)	49%
Mr. Zhou Dongwen (周冬文) . . . . .	Beneficial owner	Shenzhen Fangyou Software Technology Co., Ltd. (深圳市房友軟件技術有限公司)	10%
Ms. Cai Ting (蔡婷) . . . . .	Beneficial owner	Shanghai Zhuxiang Information Technology Co., Ltd. (上海築想信息科技股份有限公司)	32.79%
Mr. Chen Sheng (陳晟) . . . . .	Beneficial owner	Shanghai Anfangle Information Technology Co., Ltd. (上海安房樂信息技術有限公司)	20%
Mr. Ma Hongbo (馬洪波) . . . . .	Beneficial owner	Shanghai CRIC Commercial Consultancy Co., Ltd. (上海克而瑞商務諮詢有限公司)	49%
China Real Estate Association (中國房地產協會) . . . . .	Beneficial owner	Beijing CREA Technology Services Ltd. (北京中房研協技術服務有限公司)	49%
Ms. Hu Xiaoying (胡曉鶯) . . . . .	Beneficial owner	Shanghai Lewei Enterprise Management Co., Ltd. (上海樂華企業管理有限公司)	49%