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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 28 June 2018 (the “**Prospectus**”) issued by Zhejiang Cangnan Instrument Group Company Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for the H Shares or other securities of the Company. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

*Potential investors of the Offer Shares should note that the Hong Kong Underwriting Agreement has terminated as the Price Determination Agreement was not signed by the time specified for it in the Hong Kong Underwriting Agreement.*



## **Zhejiang Cangnan Instrument Group Company Limited**

**浙江蒼南儀錶集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1743)**

### **GLOBAL OFFERING NOT TO PROCEED**

The Company and the Sole Global Coordinator (on behalf of the Hong Kong Underwriters) have not entered into the Price Determination Agreement. Accordingly, the International Underwriting Agreement in relation to the International Offering will not be entered into and the Hong Kong Underwriting Agreement in relation to the Hong Kong Public Offering has terminated. The Global Offering will therefore not proceed as originally scheduled.

Application monies in respect of applications made on **WHITE** and/or **YELLOW** Application Forms for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques in respect of **WHITE** and/or **YELLOW** Application Forms will be despatched to the applicants' addresses as specified in their relevant Application Forms (as the case may be) by ordinary post on or before Thursday, 12 July 2018 and at the applicants' own risk.

Application monies in respect of applications made under the **White Form eIPO** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on Thursday, 12 July 2018. In the case of application monies paid from multiple bank accounts, refund cheque(s) will be despatched to the applicants' addresses specified in their **White Form eIPO** application by ordinary post on or before Thursday, 12 July 2018 at the applicants' own risk.

Applicants who applied for Hong Kong Offer Shares by giving electronic application instructions to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on or before Thursday, 12 July 2018.

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## **REFUND OF APPLICATION MONIES**

Application monies in respect of applications made on **WHITE** and/or **YELLOW** Application Forms for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) will be refunded in full without interest. Refund cheques in respect of **WHITE** and/or **YELLOW** Application Forms will be despatched to the applicants' addresses as specified in their relevant Application Forms (as the case may be) by ordinary post on or before Thursday, 12 July 2018 and at the applicants' own risk.

Application monies in respect of applications made under the **White Form eIPO** service for the Hong Kong Offer Shares (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005 %) will be refunded in full without interest. In the case of application monies paid from a single bank account, e-Refund payment instructions will be despatched to the respective application payment bank accounts on Thursday, 12 July 2018. In the case of application monies paid from multiple bank accounts, refund cheque(s) will be despatched to the applicants' addresses specified in their White Form eIPO application by ordinary post on or before Thursday, 12 July 2018 and at the applicants' own risk.

If applicants have applied for less than 500,000 Hong Kong Offer Shares, their refund cheques will be despatched to the addresses as specified on the applicants' Application Forms on or before Thursday, 12 July 2018 by ordinary post and at the applicants' own risk.

If applicants have applied for 500,000 Hong Kong Offer Shares or more on their **WHITE** and/or **YELLOW** Application Forms (as the case may be) and have provided all information required by their Application Forms, they may collect their relevant refund cheques from the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 12 July 2018. If applicants are individuals who are eligible for personal collection, they must not authorise any other person to make the collection on their behalf. If the applicants are corporate applicants which are eligible for personal collection, they must attend by their authorised representatives bearing a letter of authorisation from their corporations stamped with their corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the H Share Registrar. If applicants do not collect their refund cheques personally within the time specified for collection, the refund cheques will be despatched promptly to the addresses as specified in the applicants' Application Forms thereafter by ordinary post and at the applicants' own risk.

Applicants who applied for Hong Kong Offer Shares by giving electronic application instructions to HKSCC will have all amounts paid on application (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) credited to their designated bank accounts or the designated bank accounts of their brokers or custodians without interest on Thursday, 12 July 2018.

Applicants who have instructed their brokers or custodians to give electronic application instructions on their behalf can check the amounts of refund monies payable to them with those brokers or custodians.

Applicants who applied as a CCASS Investor Participant can check the amounts of refund monies payable to them via the CCASS phone system and the CCASS Internet system (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 12 July 2018. Immediately after the credit of refund monies to the applicants' bank accounts, HKSCC will also make available to them an activity statement showing the amounts of refund monies credited to their designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board  
**Zhejiang Cangnan Instrument Group Company Limited**  
**Mr. Hong Zuobin**  
*Chairman*

Hong Kong, 11 July 2018

*As at the date of this announcement, the Board of the Company comprises Mr. Hong Zuobin, Mr. Huang Youliang, Mr. Yin Xingjing, Mr. Zhang Shengyi, Ms. Lin Zichan, Mr. Lin Zhongzhu and Mr. Lin Jingdian as executive Directors, Mr. Ye Xiaosen and Mr. Hou Zukuan as non-executive Directors and Mr. Ng Jack Ho Wan, Mr. Wong Hak Kun, Mr. Wang Jingfu, Mr. Li Jing and Mr. Su Zhongdi as independent non-executive Directors.*