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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ESTIMATED PROFIT INCREASE

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby informs the shareholders and potential investors of the Company that, based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2018 by the Company, the net profit attributable to the equity holders of the Company for the six months ended 30 June 2018 is expected to increase by over 180% as compared with the corresponding period in 2017.

The Company believes that the increase in the profit was mainly due to, among others, continuous increase in the results of Beijing Benz and recovery in the results of Beijing Hyundai and Proprietary Products during the first half of 2018.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2018 by the Company, which have not been reviewed or audited by the Company’s auditors. As at the date of this announcement, the consolidated results of the Group for the six months ended 30 June 2018 have yet been finalized and may be subject to adjustment after further internal review. Details of the information of the Group are expected to be disclosed at the end of August 2018 when the Company publishes the results for the interim period ended 30 June 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
BAIC Motor Corporation Limited
Gu Xin

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 2 August 2018

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Ms. Shang Yuanxian and Mr. Yan Xiaolei, as non-executive Directors; Mr. Chen Hongliang, as executive Director; Mr. Xie Wei, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Jiao Ruifang and Mr. Lei Hai, as non-executive Directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* *For identification purpose only*