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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

INSIDE INFORMATION; UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made by Landing International Development Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) noted the fluctuation in the price and trading volume of shares of the Company on 23 August 2018 and confirmed that the Company has been unable to contact or reach Mr. Yang Zhihui (“**Mr. Yang**”), the Chairman of the Board and the executive Director, since 23 August 2018. A company wholly owned by Mr. Yang is also a controlling shareholder of the Company, beneficially interested in 1,481,567,297 ordinary shares of the Company, representing approximately 50.48% of the total issued share capital of the Company. The Company is making attempts to contact Mr. Yang.

To the best knowledge of the Board, the business operations and financial positions of the Group are normal. In addition, since the day-to-day business operation and management of the Group has been undertaken by the Group’s senior management team, the Board currently does not expect that the temporarily absence of Mr. Yang would have any material adverse impact on the daily business operations and financial positions of the Group. The Board will further assess relevant impacts on the Group.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that save as disclosed herein, the Board is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 10:53 a.m. on 23 August 2018 pending the release of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 24 August 2018 following the publication of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Landing International Development Limited
Zhou Xueyun
Executive Director

Hong Kong, 23 August 2018

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) and Ms. Zhou Xueyun as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Bao Jinqiao and Mr. Wong Chun Hung as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.