

## Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm/y     | уууу) :               | 31/08/2018                |                               |   |
|----------------------------------|-----------------------|---------------------------|-------------------------------|---|
| To : Hong Kong Exchanges and     | Clearing Lim          | nited                     |                               |   |
| Name of Issuer<br>Date Submitted | Xiwang S<br>03/09/201 | Special Steel Compa<br>18 | ny Limited                    |   |
| I. Movements in Authorised Shar  | re Capital            |                           |                               |   |
| 1. Ordinary Shares               |                       |                           |                               |   |
| (1) Stock code : 1266            | Descript              | ion : Xiwang S            | Steel                         |   |
|                                  |                       | No. of ordinary shares    | Par value<br>(State currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding me | onth                  | N/A                       | N/A                           | N/A   |
| Increase/(decrease)              |                       | N/A                       |                               | N/A   |
| Balance at close of the month    |                       | N/A                       | N/A                           | N/A   |
| (2) Stock code : N/A             | Descript              | ion : N/A                 |                               |   |
|                                  |                       | No. of ordinary shares    | Par value<br>(State currency) | Authorised share capital (State currency)       |
| Balance at close of preceding mo | onth                  |                           |                               |   |
| Increase/(decrease)              |                       |                           | -                             |   |
| Balance at close of the month    |                       |                           |                               |   |

| 2. Preference Shares                  |                        |        |                            |                               |   |
|---------------------------------------|------------------------|--------|----------------------------|-------------------------------|---|
| Stock code : N/A                      | Description            | on :   | N/A                        |                               |   |
|                                       |                        | No.    | of preference<br>shares    | Par value<br>(State currency) | Authorised share capital (State currency) |
| Balance at close of preced            | ing month              |        |                            |                               |   |
| Increase/(decrease)                   | -                      |        |                            | -                             |   |
| Balance at close of the mo            | nth _                  |        |                            |                               |   |
| 3. Other Classes of Shares            | S                      |        |                            |                               |   |
| Stock code : N/A                      | Description            | on :   | N/A                        |                               |   |
|                                       |                        |        | other classes<br>of shares | Par value<br>(State currency) | Authorised share capital (State currency) |
| Balance at close of preced            | ing month              |        |                            |                               |   |
| Increase/(decrease)                   | -                      |        |                            |                               |   |
| Balance at close of the mo            | nth _                  |        |                            |                               |   |
| Total authorised share cap            | ital at the end of the | e mon  | th (State curre            | ncy):                         | N/A                                       |
| II. Movements in Issued Sh            | nare Capital           |        |                            |                               |   |
|                                       | No. of ordi<br>(1)     | nary s | hares<br>(2)               | No of preference shares       | e No. of other classes of shares          |
| Balance at close of preceding month   | 2,268,510,999          |        | N/A                        | N/A                           | N/A                                       |
| Increase/ (decrease) during the month | N/A                    |        | N/A                        | N/A                           | N/A                                       |
| Balance at close of the month         | 2,268,510,999          |        | N/A                        | N/A                           | N/A                                       |

| Share Options (under S   | Share Option Sch  | emes of the Iss   | uer)            |              |                          |                          |
|--------------------------|-------------------|-------------------|-----------------|--------------|--------------------------|--------------------------|
| Particulars of share     |                   |                   |                 |              | No. of new shares of     | No. of new shares of     |
| option scheme            |                   |                   |                 |              | issuer issued during the | issuer which may be      |
| including EGM            |                   |                   |                 |              | month pursuant thereto   | issued pursuant thereto  |
| approval date            |                   | Movement du       | ring the month  |              |                          | as at close of the month |
| (dd/mm/yyyy) and         |                   | moromoni da       | ing the ment    |              | _                        |                          |
| class of shares          |                   |                   |                 |              |                          |                          |
| issuable                 | Granted           | Exercised         | Cancelled       | Lapsed       |                          |                          |
| 1.Share Option           |                   |                   |                 | •            |                          |                          |
| Scheme                   |                   |                   |                 |              |                          |                          |
| adopted on               |                   |                   |                 |              |                          |                          |
| 03/09/2014               |                   |                   |                 |              |                          |                          |
| Exercise price:          |                   |                   |                 |              |                          |                          |
| HK\$0.676                |                   |                   |                 |              |                          |                          |
| Ordinary shares          | Nil               | Nil               | Nil             | Nil          | Nil                      | 500,000                  |
| (Note 1)                 |                   |                   |                 |              |                          |                          |
| 2. Share Option          |                   |                   |                 |              |                          |                          |
| Scheme                   |                   |                   |                 |              |                          |                          |
| adopted on               |                   |                   |                 |              |                          |                          |
| 03/09/2014               |                   |                   |                 |              |                          |                          |
| Exercise price:          |                   |                   |                 |              |                          |                          |
| HK\$0.73                 |                   |                   |                 |              |                          |                          |
| Ordinary shares          | 3,466,667         | Nil               | Nil             | Nil          | Nil                      | 4,066,667                |
| (Note 1)                 |                   |                   |                 | -            |                          |                          |
| 3. Share Option          |                   |                   |                 |              |                          |                          |
| Scheme                   |                   |                   |                 |              |                          |                          |
| adopted on               |                   |                   |                 |              |                          |                          |
| 03/09/2014               |                   |                   |                 |              |                          |                          |
| Exercise price:          |                   |                   |                 |              |                          |                          |
| HK\$1.38                 |                   |                   |                 |              |                          |                          |
| Ordinary shares          | Nil               | Nil               | Nil             | Nil          | Nil                      | Nil                      |
| (Note 1)                 |                   |                   |                 |              |                          |                          |
| 4. <b>N/A</b>            |                   |                   |                 |              |                          |                          |
| 4. N/A                   |                   |                   |                 |              |                          |                          |
|                          |                   |                   |                 |              |                          |                          |
|                          |                   |                   |                 |              |                          |                          |
|                          |                   |                   |                 |              |                          |                          |
|                          | AI"               | <b>.</b>          | AI"             | AI!!         | AI"                      | ķi!!                     |
| shares                   | <u>Nil</u>        | Nil               | Nil             | Nil          | <u>Nil</u>               | Nil                      |
| (Note 1)                 |                   |                   | T (   A / ( ) " |              | N1/ A                    |                          |
|                          |                   |                   | Total A. (Ordi  |              | N/A                      |                          |
|                          |                   |                   |                 | ence shares) | N/A                      |                          |
|                          |                   |                   | (               | Other class) | N/A                      |                          |
| Total funds raised durir | ng the month from | n exercise of opt | ions            |              |                          |                          |
| (State currency)         |                   |                   |                 | N/A          |                          |                          |
|                          |                   |                   |                 |              |                          |                          |

| Description of warrants (Date of expiry - dd/mm/yyyy)   | Currency of nominal value | Nominal value at close of preceding | Exercised during the month | Nominal value at close of the month              | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of issuer<br>which may be<br>issued pursuant<br>thereto as at<br>close of the<br>month |
|---|---------------------------|-------------------------------------|----------------------------|--|--|---|
| 1. <b>N/A</b>   | <u> </u>                  |                                     |                            |  |  |   |
|   | N/A                       | N/A                                 | N/A                        | N/A  | N/A  | N/A   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. | (                         | )                                   |                            |  |  |   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | ( / /                     | )                                   |                            |  |  |   |
|   | _                         |                                     |                            |  |  | _   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. | ( / /                     | )                                   |                            |  |  |   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)    | ( / /                     | )                                   |                            |  |  |   |
|   |                           | To                                  |                            | dinary shares)<br>rence shares)<br>(Other class) | N/A<br>N/A<br>N/A  | -<br>-<br>-   |

| Convertibles (i.e. Convertible into S           | Shares of the Issue                  | r which are to be Liste            | d)                               |                                 |  |   |
|---|--------------------------------------|------------------------------------|----------------------------------|---------------------------------|--|---|
| Class and description                           | Currency of<br>amount<br>outstanding | Amount at close of preceding month | Converted<br>during the<br>month | Amount at close<br>of the month | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of issuer<br>which may be<br>issued pursuant<br>thereto as at<br>close of the<br>month |
| 1. Convertible bond                             | <u> </u>                             |                                    |                                  |                                 |  |   |
| Issued on (11/10/2017)                          | US\$                                 | 30,000,000                         | N/A                              | 30,000,000                      | N/A  | 122,513,089   |
| Stock code (if listed) Class of shares issuable | N/A                                  |                                    |                                  |                                 |  |   |
| (Note 1)  | Ordinary                             |                                    |                                  |                                 |  |   |
| Subscription price                              | HK\$ 1.91                            |                                    |                                  |                                 |  |   |
| AGM approval date                               |                                      |                                    |                                  |                                 |  |   |
| (if applicable)<br>(dd/mm/yyyy))                | (16/06/2017)                         |                                    |                                  |                                 |  |   |
| 2.  | (10/00/2017)                         |                                    |                                  |                                 |  |   |
| _ <del>-</del> :                                |                                      |                                    |                                  |                                 |  |   |
|   | <del>_</del>                         |                                    |                                  |                                 |  |   |
|   | <u> </u>                             |                                    |                                  |                                 |  |   |
| Stock code (if listed) Class of shares issuable |                                      |                                    |                                  |                                 |  |   |
| (Note 1)  |                                      |                                    |                                  |                                 |  |   |
| Subscription price                              |                                      |                                    |                                  |                                 |  |   |
| EGM approval date                               |                                      |                                    |                                  |                                 |  |   |
| (if applicable)<br>(dd/mm/yyyy)                 | ( / / )                              |                                    |                                  |                                 |  |   |
| 3.  | ( / / )                              |                                    |                                  |                                 |  |   |
| <del>0.</del>                                   | <u> </u>                             |                                    |                                  |                                 |  |   |
|   |                                      |                                    |                                  |                                 |  |   |
|   |                                      |                                    |                                  |                                 |  |   |
| Stock code (if listed)                          |                                      |                                    |                                  |                                 |  |   |
| Class of shares issuable (Note 1)               |                                      |                                    |                                  |                                 |  |   |
| Subscription price                              |                                      |                                    |                                  |                                 |  |   |
| EGM approval date                               |                                      |                                    |                                  |                                 |  |   |
| (if applicable)                                 | / / / /                              |                                    |                                  |                                 |  |   |
| (dd/mm/yyyy)<br>4.                              | ( / / )                              |                                    |                                  |                                 |  |   |
| <del>4.</del>                                   | <del></del>                          |                                    |                                  |                                 |  |   |
|   | <u> </u>                             |                                    |                                  |                                 |  |   |
| -   | _                                    |                                    |                                  |                                 |  |   |
| Stock code (if listed)                          |                                      |                                    |                                  |                                 |  |   |
| Class of shares issuable (Note 1)               |                                      |                                    |                                  |                                 |  |   |
| Subscription price                              |                                      |                                    |                                  |                                 |  |   |
| EGM approval date                               |                                      |                                    |                                  |                                 |  |   |
| (if applicable)                                 | , , , , ,                            |                                    |                                  |                                 |  |   |
| (dd/mm/yyyy)                                    | ( / / )                              |                                    | Total C (Or                      | dinary shares)                  | N/A  |   |
|   |                                      |                                    |                                  | erence shares)                  | N/A  | -   |
|   |                                      |                                    | ,                                | (Other class)                   | N/A  | <del>-</del><br>-   |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full<br>if ap | particulars including EGM approval date (dd/mm/yyyy), oplicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------|--|--|---|
| 1.            | N/A  |  |   |
|               |  |  |   |
|               | ( / / )  |  |   |
|               | shares (Note 1)  | N/A  | N/A   |
| 2.            | N/A  |  |   |
|               | 1471   |  |   |
|               |  |  |   |
|               | shares (Note 1)  |  |   |
|               | Sildles (Note 1)   |  | <u>.</u> . , ,  |
| 3.            | N/A  |  |   |
|               |  |  |   |
|               |  |  |   |
|               | shares (Note 1)  |  |   |
|               | T.11D (0.11  | NI/A   |   |
|               | Total D. (Ordinary shares)   | N/A  | -   |
|               | (Preference shares) (Other class)  | N/A<br>N/A   | -   |
|               | (Other class)  | IV/A   | -   |

| Type of Issue  Class of shares issuable  | Other Movements in Iss | sued Share Capital        |                                 |          |   |  |
|--|------------------------|---------------------------|---------------------------------|----------|---|--|
| At price : State currency  |                        |                           |                                 |          | shares of<br>issuer issued<br>during the<br>month<br>pursuant | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
| At price: State currency  1. Rights issue  At price: State currency  EGM approval date: ( / / ) (dd/mm/yyyy)  Logomorphic in the currency in t | Type of Issue          |                           |                                 |          |   |  |
| 1. Rights issue   EGM approval date: (   |                        |                           |                                 |          |   |  |
| Class of shares issuable (Note 1)  2. Open offer  At price: State currency  Class of shares issuable (// / ) (dd/mm/yyyy)  EGM approval date: (/ / ) (dd/mm/yyyy)  At price: State currency  Class of shares issuable (/ / ) (dd/mm/yyyy)  EGM approval date: (/ / ) (dd/mm/yyyy)  EGM approval date: (/ / ) (dd/mm/yyyy)  EGM approval date: (/ / ) (dd/mm/yyyy)  AGM approval date: (/ / )  AGM approval date: (/ / )  AGM approval date: (/ / )   |                        | At price : State currency |                                 | ( / / )  |   |  |
| Class of shares issuable (Note 1)  2. Open offer  At price: State currency  Class and allotment date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  At price: State currency  Class of shares issuable (Note 1)  Issue and allotment date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  N/A  Class of shares issuable ( / / ) (dd/mm/yyyy)  N/A  Class of shares issuable ( / / ) (dd/mm/yyyy)  N/A  | 1. Rights issue        |                           | EGM approval date:              | ( / / )  |   |  |
| 2. Open offer  At price: State currency  At price: State currency  EGM approval date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  At price: State currency  Class of shares issuable ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  ACM approval date: ( / / )   |                        |                           | (-2                             |          | N/A   | N/A  |
| 2. Open offer  At price: currency  (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  N/A  Class of shares issuable ( / / ) (dd/mm/yyyy)  Sample of the currency of the cu |                        |                           |                                 |          |   |  |
| Class of shares issuable (Note 1)  3. Placing  At price: State currency  Issue and allotment date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / )  (dd/mm/yyyy)  Class of shares issuable Ordinary (Note 1)  Issue and allotment date: ( / / )  N/A  | 2. Open offer          |                           |                                 | ( / / )  |   |  |
| Class of shares issuable (Note 1)  3. Placing  At price: State currency    Issue and allotment date: ( / / ) (dd/mm/yyyy)   EGM approval date: ( / / ) (dd/mm/yyyy)   N/A      Class of shares issuable Ordinary (Note 1)     Issue and allotment date: ( / / ) (Note 1)     Issue and allotment date: ( / / ) (Note 1)     Issue and allotment date: ( / / ) ( / / ) ( / / ) ( / / ) ( / / )     AGM approval date: ( / / / ) ( / / / ) ( / / / ) ( / / / )   |                        |                           |                                 | ( / / )  | NI/A  |  |
| (Note 1)  3. Placing  At price: State currency  Issue and allotment date: ( / / ) (dd/mm/yyyy)  EGM approval date: ( / / ) (dd/mm/yyyy)  N/A   Class of shares issuable Ordinary (Note 1)  Issue and allotment date: ( / / )  AGM approval date: ( / / )   |                        |                           |                                 |          | N/A   | <u>N/A</u>   |
| 3. Placing  At price: State currency    Issue and allotment date: ( / / ) (dd/mm/yyyy)   |                        |                           |                                 |          |   |  |
| Class of shares issuable Ordinary (Note 1)  4. Bonus issue    Sum approval date:   | 3. Placing             | At price : State currency | _ Issue and allotment date :    | ( / / )  |   |  |
| Class of shares issuable Ordinary (Note 1)  4. Bonus issue    Ssue and allotment date : (dd/mm/yyyy)   |                        |                           | EGM approval date:              | ( / / )  |   |  |
| 4. Bonus issue    Separate   Sepa |                        |                           | (dd/iiii//yyyy)                 |          | N/A   | N/A  |
| (dd/mm/yyyy) ( / / )   |                        |                           |                                 | Ordinary |   |  |
| ACM approval date:   | 4. Bonus issue         |                           |                                 | ( / / )  |   |  |
| (dd/mm/yyyy) ( / / ) N/A   |                        |                           | AGM approval date: (dd/mm/yyyy) | ( / / )  | N/A   | N/A  |

|    | Type of Issue        |                               |   |       |   | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|----------------------|-------------------------------|---|-------|---|--|--|
|    | Type of issue        |                               |   |       |   |  |  |
| 5. | Scrip dividend       | At price: State currency ———  | Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy) | ( / / |   |  |  |
|    |                      |                               | EGM approval date:<br>(dd/mm/yyyy)  | ( / / | ) | N/A  | N/A  |
|    |                      |                               | Class of shares repurchased (Note 1)                                      |       |   |  |  |
| 6. | Repurchase of shares |                               | Cancellation date : (dd/mm/yyyy)  | ( / / | ) |  |  |
|    |                      |                               | EGM approval date:<br>(dd/mm/yyyy)  | ( / / | ) | <u>N/A</u>   | N/A  |
|    |                      |                               | Class of shares redeemed  |       |   |  |  |
| 7. | Redemption of shares |                               | (Note 1)  Redemption date : (dd/mm/yyyy)                                  | ( / / | ) |  |  |
|    |                      |                               | EGM approval date:<br>(dd/mm/yyyy)  | ( / / | ) | N/A  | N/A  |
|    |                      |                               | Class of shares issuable (Note 1)   |       |   |  |  |
| 8. | Consideration issue  | At price : State currency ——— | Issue and allotment date : (dd/mm/yyyy)                                   | ( / / | ) |  |  |
|    |                      |                               | EGM approval date:<br>(dd/mm/yyyy)  | ( / / | ) | N/A  | N/A  |
|    |                      |                               |   |       |   |  |  |

|     | Type of Issue              |                               |  | No. of ne<br>shares of<br>issuer issueduring the<br>month<br>pursuan<br>thereto | of shares of issuer which e may be issued pursuant thereto as at |
|-----|----------------------------|-------------------------------|--|---|--|
| 9.  | Capital reorganisation     |                               | Class of shares issuable(Note 1)                               |   |  |
|     |                            |                               | Issue and allotment date : ( / / (dd/mm/yyyy)                  | )   |  |
|     |                            |                               | EGM approval date: ( / / / (dd/mm/yyyy)                        | )<br>   | A <u>N/A</u>   |
| 10. | Other                      | At price : State              | Class of shares issuable(Note 1)  — Issue and allotment date : |   |  |
|     |                            | currency                      | (dd/mm/yyyy)  ( / / EGM approval date: (dd/mm/yyyy)            | )<br>N/A  | A N/A  |
|     |                            |                               | Total E. (Ordinary<br>(Preference<br>(Othe                     |   |  |
|     |                            |                               |  |   |  |
| To  | otal increase / (decrease) | in ordinary shares during the | month (i.e. Total of A to E):                                  | (1)   | N/A  |
|     |                            |                               |  | (2)   | N/A  |
| To  | otal increase / (decrease) | in preference shares during t | the month (i.e. Total of A to E):                              |   | N/A  |

N/A

Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

| N/A  |  |
|--|--|
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|  |  |
| Submitted by: Boardroom Share Registrars (HK) Limited  |  |
| ,  |  |
| Title: Share Registrar                                 |  |
| (Director, Secretary or other duly authorised officer) |  |
|  |  |
|  |  |

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.