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Unless the context requires otherwise, the capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 11 September 2018 (the “**Prospectus**”) issued by HK Asia Holdings Limited (the “**Company**”).

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

In connection with the Share Offer, Sinolink Securities (Hong Kong) Company Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Public Offer, being 14 October 2018. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on the 30th day after the last date for lodging applications under the Public Offer, being 14 October 2018. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.

HK Asia Holdings Limited 港亞控股有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Shares offered under the Share Offer	:	100,000,000 Shares (comprising 83,000,000 New Shares and 17,000,000 Sale Shares, subject to the Over-allotment Option)
Number of Placing Shares	:	90,000,000 Shares (comprising 73,000,000 New Shares and 17,000,000 Sale Shares, subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares	:	10,000,000 New Shares (subject to adjustment)
Maximum Offer Price	:	HK\$1.3 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	:	HK\$0.01 per Share
Stock code	:	1723

Sole Sponsor



Joint Bookrunners



Joint Lead Managers



Co-Manager



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including any Shares which may be issued as described in the Prospectus pursuant to the Capitalisation Issue and the exercise of the Over-allotment Option and any Shares which may be issued pursuant to the exercise of any option that may be granted under the Share Option Scheme). Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, 27 September 2018, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, 27 September 2018.

The Share Offer comprises the Public Offer of initially 10,000,000 Public Offer Shares (subject to adjustment), representing 10% of the Offer Shares, and the Placing of initially 90,000,000 Shares, comprising 73,000,000 New Shares and 17,000,000 Sale Shares (subject to adjustment and the Over-allotment Option), representing 90% of the Offer Shares.

The allocation of the Offer Shares between the Public Offer and the Placing will be subject to adjustment as described in the section headed “Structure of the Share Offer” in the Prospectus. In particular, the Joint Lead Managers (for themselves and on behalf of the Underwriters) may reallocate Offer Shares from the Placing to the Public offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 20,000,000 Offer Shares).

In connection with the Share Offer, the Company is expected to grant the Over-allotment Option to the Joint Bookrunners, exercisable by the Joint Bookrunners (for themselves and on behalf of the Placing Underwriters) at any time within 30 days from the last day for the lodging of applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 15,000,000 additional Shares, representing in aggregate 15% of the initial number of the Offer Shares to cover, among other things, over-allocation in the Placing, if any. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at www.hkasiaholdings.com and the website of the Stock Exchange at www.hkexnews.hk.

If the Stock Exchange grants the listing of, and permission to deal in, the Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.30 per Offer Share and will not be less than HK\$1.00 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Public Offer. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.30 per Offer Share together with brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.30 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form.

Applicants who would like to have the allotted Public Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 11 September 2018 to 12:00 noon on Friday, 14 September 2018 from:

1. the following offices of the Public Offer Underwriters:

CLC Securities Limited
13/F, Nan Fung Tower
88 Connaught Road Central
Central
Hong Kong

Sinolink Securities (Hong Kong) Company Limited
Units 2503, 2505-06 25/F Low Block
Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

Opus Capital Limited
18/F Fung House
19-20 Connaught Road Central
Central
Hong Kong

Innovax Securities Limited
Unit A-C 20/F Neich Tower
128 Gloucester Road
Wan Chai
Hong Kong

2. any of the following branches of Bank of China (Hong Kong) Limited, the receiving bank for the Public Offer:

District	Branch Name	Address
Hong Kong Island	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai, Hong Kong
Kowloon	Wong Tai Sin Branch	Shop G13, Wong Tai Sin Plaza, Wong Tai Sin, Kowloon
	Tsim Sha Tsui East Branch	Shop 3, LG/F, Hilton Towers, 96 Granville Road, Tsim Sha Tsui East, Kowloon
New Territories	Citywalk Branch	Shop 65 & 67-69, G/F, Citywalk, 1 Yeung Uk Road, Tsuen Wan, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 11 September 2018 until 12:00 noon on Friday, 14 September 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – HK ASIA HOLDINGS PUBLIC OFFER**" attached should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Tuesday, 11 September 2018 – 9:00 a.m. to 5:00 p.m.
Wednesday, 12 September 2018 – 9:00 a.m. to 5:00 p.m.
Thursday, 13 September 2018 – 9:00 a.m. to 5:00 p.m.
Friday, 14 September 2018 – 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Friday, 14 September 2018, the last application day or such later time as described in the section headed "How to Apply for the Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Applicants applying by **HK eIPO White Form Service** may submit applications through the **HK eIPO White Form Service Provider at www.hkeipo.hk** (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, 11 September 2018 until 11:30 a.m. on Friday, 14 September 2018 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 14 September 2018 or such later time as described in the section headed "How to Apply for the Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 11 September 2018 until 12:00 noon on Friday, 14 September 2018 or such later time as described in the section headed "How to Apply for the Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Please refer to the sections headed "Structure of the Share Offer" and "How to Apply for the Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to publish the announcement of the final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offer and the basis of allotment of the Public Offer Shares on the website of the Stock Exchange (www.hkexnews.hk) and on the Company's website (www.hkasiaholdings.com) on Wednesday, 26 September 2018. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available through a variety of channels from Wednesday, 26 September 2018 as described in the section headed "How to Apply for the Public Offer Shares – 11. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.30 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed "Structure of the Share Offer – Conditions of the Share Offer" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker's cashier order will not be cleared.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Thursday, 27 September 2018 provided that the Share Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Public Offer – Grounds for termination" in the Prospectus has not been exercised. No receipt will be issued for sums paid on application.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 27 September 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1723.

By order of the Board
HK Asia Holdings Limited
Mr. SIU Muk Lung
Chairman and Executive Director

Hong Kong, 11 September 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Siu Muk Lung and Mr. Chung Chi Fai as executive Directors; Mr. Ritchie Ma and Mr. Lam Kin Lun Davie as non-executive Directors; and Mr. Lee Kwan Ho, Vincent Marshall, Mr. Kwok Wai Leung, Stanley, Mr. Shiao Hei Lok Herod and Mr. Fok Kam Chau as independent non-executive Directors.