

computer  technologies

Computer And Technologies Holdings Limited

科聯系統集團有限公司

(Stock Code 股份代號: 00046)

**TO BUILD A BETTER WORLD
WITH INFORMATION TECHNOLOGY**

2018
INTERIM REPORT
中期報告

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Corporate Information

公司資料

EXECUTIVE DIRECTORS

Ng Cheung Shing (*Chairman*)
Cheung Wai Lam (*Chief Executive Officer*)
Leung King San, Sunny
Ng Kwok Keung

INDEPENDENT NON-EXECUTIVE DIRECTORS

Ha Shu Tong
Lee Kwok On, Matthew
Ting Leung Huel, Stephen

COMPANY SECRETARY

Ng Kwok Keung

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張偉霖(行政總裁)
梁景新
吳國強

獨立非執行董事

夏樹棠
李國安
丁良輝

公司秘書

吳國強

核數師

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Chairman's Statement

主席報告

Dear Shareholders,

OVERVIEW

On behalf of the board of directors (the "Board") of Computer And Technologies Holdings Limited (the "Company"), I am pleased to present the unaudited interim results of the Company and its subsidiaries (collectively the "Group") for the six-month ended 30 June 2018.

Attributed to the improved performances from both Application Software^[1] and Solutions Services^[2] businesses, the Group's overall revenue rose by HK\$12.6 million, or 10.7% to HK\$130.8 million (2017: HK\$118.2 million). The overall gross profit of the Group improved by HK\$9.6 million, or 15.0% to HK\$73.3 million and more positively, the gross profit margin also increased 2.1% to 56.0% (2017: 53.9%) comparing same period last year.

The total non-operating incomes during the reporting period were almost the same as previous period in effect that the increased bank interest income and revaluation gain from investment properties were offset by the decrease in tax refund received from PRC operation and insignificant valuation loss in the financial assets.

As a result of the increased assessable profits and the absence of reversal of tax provision, income tax expense increased significantly by 141.9% to HK\$4.2 million (2017: HK\$1.7 million) compared with same period last year.

With the abovementioned, the Group's consolidated net profit attributable to shareholders jumped up by 32.4% to HK\$30.2 million (2017: HK\$22.8 million). The basic earnings per share soared to 12.47 HK cents (2017: 9.42 HK cents) or improved by 32.4% compared with same period last year.

In view of improved business performance and in return to the continuous supports from the shareholders, the Board declared the distribution of an interim dividend of 9 HK cents (2017: an interim dividend of 7 HK cents and a special dividend of 3 HK cents) per ordinary share for the six-month ended 30 June 2018 to the shareholders.

各位股東：

回顧

本人謹代表科聯系統集團有限公司(「本公司」)董事會(「董事會」)欣然呈報本公司及其附屬公司(統稱「本集團」)截至二零一八年六月三十日止六個月之未經審核中期業績。

由於應用軟件^[1]及解決方案服務^[2]業務的表現有所提升，本集團整體收入增加1,260萬港元或10.7%至1.308億港元(二零一七年：1.182億港元)。本集團毛利亦增加960萬港元或15.0%至7,330萬港元，而更正面的是毛利率相較去年同期上升2.1%至56.0%(二零一七年：53.9%)。

於報告期間的非營運收入總額與上年同期大致相約，而來自銀行利息收入及重估投資物業收益的增加則被來自中國業務的退稅收回減少及財務資產估值輕微虧損所抵銷。

由於應課稅溢利增加及缺乏稅項撥備撥回，所得稅開支相較去年同期大幅增加141.9%至420萬港元(二零一七年：170萬港元)。

基於上述各項因素，本集團股東應佔綜合純利飆升32.4%至3,020萬港元(二零一七年：2,280萬港元)。每股基本盈利增至12.47港仙(二零一七年：9.42港仙)或相較去年同期上升32.4%。

由於業務表現有所改善及回報各位股東的長期支持，董事會向股東宣派截至二零一八年六月三十日止六個月的每股普通股中期股息9港仙(二零一七年：中期股息7港仙及特別股息3港仙)。

BUSINESS REVIEW

Application Software

The Group's Application Software business recorded double-digit growth in both revenue and operating profit excluding the value added tax ("VAT") refund.

The Group's Human Resources Management Software ("HRMS") business continued to expand its customer base and successfully acquired new orders from various industries in the region, including a market leader in local property and facility management industry, a leading environmental services company in Hong Kong and a global language school in PRC. In addition, the Group has been expanding its HRMS on cloud and has successfully recruited a number of new customers during the reporting period. The management believes that there would be increasing demand on the Group's HRMS cloud services which would create additional recurring income stream for the Group.

Apart from the business performance, the Group was recently invited to the China Internet+ Industrial Innovation Development BBS 2018 and the China Economic Summit 2018 in Beijing. At these two major conferences, the Group's HRMS was honoured with three industry accolades, including the "China Internet+ Most Influential HRM Software", "China's Top 10 Innovation Brands: HR Industry" and "Best Payroll Management Software in Greater China".

Building on existing customer base with strong recurring business, the revenue from the Group's Enterprise Retail Management Software ("ERMS") business continued to grow with its ongoing service and maintenance incomes. During the reporting period, the business was awarded major contracts from an international luxury brand and the local major community benefactor to upgrade their existing ERMS throughout the region in the coming years.

The revenue contributed by the Group's Enterprise Procurement Management Software ("EPMS") business was also improved with various new orders acquired in the first half of the year. In particular, the management is glad to report that our EPMS solutions on cloud were awarded long term contracts by The Hong Kong and China Gas Company Limited (Towngas) and a note-issuing bank in Hong Kong during the reporting period.

On the contrary, the revenue of the Group's Enterprise Information Management Software ("EIMS") was decreased with delay in contract conclusion for new software license sales. The management foresees the performance of EIMS would be rebound in the second half of the year upon the finalisation of the numerous new orders under negotiation.

業務回顧

應用軟件

本集團應用軟件業務之收入及經營溢利(不包括增值稅「增值稅」退稅)均錄得雙位數增長。

本集團之人力資源管理軟件(「人力資源管理軟件」)業務繼續拓展其客戶基礎，並成功取得區內不同行業之新訂單，包括本地物業及設施管理行業的市場領導者、香港一家行內領先的環境服務公司及中國一所環球語言學校。此外，本集團於報告期間不斷發展其雲端人力資源管理軟件，並已成功吸納若干新客戶。管理層相信市場對本集團人力資源管理軟件雲端服務的需求將與日俱增，這將為本集團開創更多經常性收入來源。

除業務表現外，本集團近日受邀參加於北京舉辦的「2018中國互聯網+產業創新發展論壇」及「2018(第二屆)中國經濟峰會」，並於兩大盛會中榮獲三項行業大獎，包括「中國互聯網+人力資源管理軟件最具影響力品牌」、「中國人力資源行業十大創新品牌」及「大中華區最佳薪酬管理軟件」。

憑藉現有客戶所提供的穩健經常性業務，本集團企業零售管理軟件(「企業零售管理軟件」)業務的收入(其中包括持續服務及保養收入)保持增長。於報告期間，該業務獲國際時尚精品品牌及本地主要慈善公益資助機構授與主要合約，以於未來數年內升級彼等整個地區現有的企業零售管理軟件。

本集團企業採購管理軟件(「企業採購管理軟件」)業務所貢獻的收入因上半年所獲各類新訂單而有所增加。尤其是，管理層欣然呈報，於報告期內，我們的企業採購管理軟件雲端解決方案獲授香港中華煤氣有限公司(煤氣公司)及香港一間發鈔銀行之長期合約。

然而，本集團企業信息管理軟件(「企業信息管理軟件」)的收入因新軟件許可證銷售合約延遲簽訂而有所下降。管理層預期，待多個正在磋商中的新訂單落實後，企業信息管理軟件的表現將於下半年有所回升。

BUSINESS REVIEW (CONTINUED)

Application Software (continued)

The Group's R&D efforts continued to solidify with enhanced products/modules launched to the market. During the reporting period, the Group enhanced its HRMS cloud services platform and Work Force Management ("WFM") modules and released Webscan, a smart scanning function embedded in the web-based VitalDoc, an EIMS's flagship product, document management solution.

Solutions and Integration Services

During the reporting period, the Group's Solutions Services team managed to catch up with the project delivery progress left over from previous years. Together with new business concluded during the reporting period, the revenue and profit contributions of Solutions and Integration Services business rose by 11.4% and 80.9%, respectively.

The Group continued to carry on the Managed Services^[2] in supporting the second 10-year services contract (the "Contract") of the Customer Care and Billing System ("CCBS") for the Water Supplies Department under the HKSAR Government (the "Government"). During the reporting period, the Group had incurred development costs of HK\$4.3 million for the certain enhancements of the CCBS under the Contract. It is expected that the related development would be continued for the next 18 to 24 months with the peak demand of resources during the coming twelve months. Consistent with last year's practice, the related development costs were capitalised as deferred development costs during the period under review.

Leveraging on various multi-year service engagements and long term customer relationships established, the Development Services^[2] business continued to acquire new service orders from both the government and commercial enterprises, including Hong Kong Airport Authority, Census and Statistics Department and Marine Department under the Government, during the first half of the year. The management is also delighted to report that the business had successfully acquired a number of new customers including a major property developer and a local note-issuing bank during the reporting period.

The performance of the Group's Integration Services business^[2] in PRC was maintained with no material fluctuation compared with same period last year.

Furthermore, in order to strengthen the management bandwidth and speed up the related business development, the Group had recruited a senior executive with strong background in Solution and Integration business to join the Group in August 2018.

業務回顧(續)

應用軟件(續)

本集團繼續強化研發工作及向市場推出升級版產品/模組。於報告期間，本集團銳意改善其人力資源管理服務軟件雲端服務平台及人力管理模組(「WFM模組」)，並發佈了Webscan，一項可於網絡應用的VitalDoc(企業信息管理軟件旗艦產品及文件管理解決方案)的嵌入式智能掃描功能。

解決方案及集成服務

於報告期間，本集團的解決方案服務團隊設法趕上去年剩下的項目交付進度。連同報告期間落實的新業務，解決方案及集成服務業務的收入及溢利貢獻分別上升11.4%及80.9%。

本集團繼續履行管理服務^[2]以支援香港特別行政區政府(「政府」)轄下的水務署之客戶服務及收費系統(「客戶服務及收費系統」)的第二個為期十年的服務合約(「該合約」)。於報告期間，本集團已就該合約的客戶服務及收費系統作出若干項目改進工程，因而產生開發成本430萬港元。我們預期相關開發將於未來18至24個月期間繼續進行，而且估計未來12個月對資源的需求將會達致最高點。與去年的處理方法一致，於回顧期間，相關開發成本已資本化為遞延開發成本。

憑藉各項多年期服務協議及長期的客戶關係，開發服務^[2]業務於上半年繼續自政府及商業機構(包括政府轄下的香港機場管理局、政府統計處及海事處)獲得新服務訂單。管理層亦欣然呈報，於報告期間，該業務已成功取得多個新客戶，包括一間大型地產發展商及一間本地發鈔銀行。

本集團於中國之集成服務業務^[2]的表現相較去年同期並無重大波動。

此外，為了拓寬管理範疇及加速相關業務的發展，本集團已聘請一名在解決方案及集成業務方面擁有深厚經驗的高級管理人員，並已於二零一八年八月加入本集團。

BUSINESS REVIEW (CONTINUED)

e-Service and related business

The revenue and profit contribution as well as market share of the Group's GETS^[4] business was stably maintained during the reporting period. The business is in the process of providing a full range of e-services with the latest technology to facilitate electronic transmission between our Ge-TS system and the Government gateways under the renewed contract period starting from 1 January 2019.

The Group's BPO^[5] business was dropped slightly during the reporting period.

Investments

Due to the increase in fair value gain of the investment properties, the Group's investments segment recorded an increase in profit of 23.3% to HK\$4.1 million (2017: HK\$3.4 million).

PROSPECT

Looking ahead, the outbreak of the US-China trade war and the impact of US interest rate hikes will continue to impact the global economy in 2018. Amid all the uncertainties, the Group will keep monitoring the business environment cautiously, remain committed to the development of the Application Software and Solutions businesses and accelerate its growth through acquisitions in the region.

Footnotes:

- ^[1] The Group's Application Services business engages in the provision of application software and e-business services for enterprises including (i) the provision of enterprise application software with implementation and ongoing support services for Human Resource Management, Enterprise Procurement Management, Enterprise Information Management and Enterprise Retail Management (collectively the "Application Software"); and (ii) the Government Electronic Trading Services ("GETS"), cloud services, business process outsourcing ("BPO") services and other related value added services (collectively the "e-Service and related business").
- ^[2] The Group's Solutions and Integration Services business includes (i) Development Services for the provision of IT solutions implementation and application software development; (ii) Managed Services for the provision of IT and related operation/infrastructure outsourcing services; and (iii) Integration Services for the provision of IT systems and network infrastructure with related design, implementation and on-going support services.

業務回顧(續)

電子服務及相關業務

於報告期間，本集團GETS^[4]業務的收入及溢利貢獻以及市場份額均維持穩定。該業務正根據二零一九年一月一日起生效的經重續合約，以最新科技提供全方位電子服務，以便我們的Ge-TS系統與政府的相關系統之間進行電子傳送。

於報告期間，本集團之業務流程外判業務^[5]略有下滑。

投資

由於所持投資物業公平值收益增加，本集團投資分部錄得溢利增加23.3%至410萬港元(二零一七年：340萬港元)。

前景

展望未來，中美貿易戰的爆發及美國加息的步伐將繼續影響二零一八年的全球經濟。在種種不明朗因素中，本集團將繼續審慎監察營商環境，繼續致力發展應用軟件及解決方案業務，並透過區內收購，加速其業務增長。

註解：

- ^[1] 本集團之應用服務業務乃為企業提供應用軟件及電子商務服務，包括(i)提供有關人力資源管理、企業採購管理、企業信息管理及企業零售管理(統稱「應用軟件」)之企業應用軟件之實施及持續支援服務；及(ii)政府電子貿易服務(「GETS」)、雲端服務、業務流程外判(「業務流程外判」)服務及其他相關增值服務(統稱「電子服務及相關業務」)。
- ^[2] 本集團之解決方案及集成服務業務包括(i)提供資訊科技解決方案實施及應用軟件開發之開發服務；(ii)提供資訊科技及相關營運/基礎設施外判服務之管理服務；及(iii)提供資訊科技系統與網絡基礎設施，輔以相關設計、實施及持續支援服務之集成服務。

Chairman's Statement (continued) 主席報告(續)

Footnotes: (continued)

^[3] The China Internet+ Industrial Innovation Development BBS 2018 was organised by China Information Industry Association in April 2018, gathering the country's internet industry leaders, specialists, enterprises, associations, etc. for in-depth discussion of the borderless internet+ era. The conference also selected and awarded the leaders, enterprises, technologies, product solutions and success cases that are influential to the internet+ market. The Group's HRMS won the "China Internet+ Most Influential HRM Software" in recognition of the product's excellent system design and mobile tech integration.

As an annual recognition event for China's financial industry, the 2018 China Economic Summit attracted nationwide political and trade leaders, economists, entrepreneurs and more than 100 media. In the selection of the "China's Top 10 Innovation Brands: HR Industry", the Group's HRMS was awarded in recognition of its strong industrial influence and outstanding market performance.

^[4] Since 2004, the Group has been granted a license (the "GETS License") from the Government for the provision of front-end Government Electronic Trading Services for processing certain official trade-related documents. The Group's GETS License was further renewed in early 2018 for operation of additional six years until the end of 2024.

^[5] The Group's BPO business comprises the provision of services for the operations and support of specific business functions or processes of customers.

註解：(續)

^[3] 「二零一八年中國互聯網+產業創新發展論壇」由中國信息協會於二零一八年四月舉辦，匯集了中國互聯網行業的領導者、專家、企業、協會等，全面探討「互聯網+無界」市場形勢。論壇亦評選及獎勵對互聯網+市場具有影響力的領導者、企業、技術、產品解決方案及應用案例。本集團的人力資源管理軟件憑藉出色的系統設計及移動技術集成，榮獲「中國互聯網+人力資源管理軟件最具影響力品牌」。

作為對中國金融行業的年度表彰活動，「二零一八年(第二屆)中國經濟峰會」吸引了全國政商領袖、經濟學翹楚、各地企業家以及超過100家主流媒體。在「中國人力資源行業十大創新品牌」的評選中，本集團的人力資源管理軟件憑藉強大的行業影響力及卓越的市場表現獲此殊榮。

^[4] 本集團自二零零四年起獲政府授予一項特許權(「GETS特許權」)，提供處理若干官方貿易相關文件之前端政府電子貿易服務。本集團之GETS特許權已於二零一八年年初再獲續期，可額外營運六年，直至二零二四年年底為止。

^[5] 本集團之業務流程外判業務包括為客戶提供特定業務性質或流程之運作及支援服務。

FINANCIAL REVIEW

Revenue and gross profit

Benefited from the improved performance of both Application Software and Solutions Services businesses, the Group's overall turnover and gross profit for the reporting period increased by 10.7% to HK\$130.8 million (2017: HK\$118.2 million) and 15.0% to HK\$73.3 million (2017: HK\$63.7 million), respectively.

Non-operating incomes and gains, net (included other incomes and gains, net, foreign exchange differences, net and fair value gains/(losses), net)

Non-operating incomes and gains (included other incomes and gains, net, foreign exchange differences, net, and fair value gains/(losses), net) maintained at around HK\$7.4 million (2017: HK\$7.3 million). The change was primarily due to a mix of the following matters.

VAT refund

In the absence of VAT refund for sales of software license in prior years, the refund amount for the period was significantly dropped by 71.9% to HK\$0.9 million (2017: HK\$3.2 million).

Interest income

Bank interest income increased by 102.5% to HK\$3.2 million resulting from the increase in amount of cash available for deposits and the upward trend of the deposit rates being offered.

Fair value gain on investment properties, net

The continuous appreciation in an investment property held by the Group contributed a fair value gain of HK\$3.0 million (2017: HK\$1.4 million) during the reporting period.

財務回顧

收入及毛利

受惠於應用軟件及解決方案服務業務的表現有所提升，本集團於報告期間之營業額及毛利分別增加10.7%至1.308億港元(二零一七年：1.182億港元)及15.0%至7,330萬港元(二零一七年：6,370萬港元)。

非營運收入及收益淨額(包括其他收入及收益淨額、匯兌差額淨額及公平值收益/(虧損)淨額)

非營運收入及收益(包括其他收入及收益淨額、匯兌差額淨額及公平值收益/(虧損)淨額)維持約740萬港元(二零一七年：730萬港元)。該變動主要由於以下因素綜合所致。

增值稅退稅

由於缺乏過往年度銷售軟件許可證產生之增值稅退稅，退稅金額顯著減少71.9%至約90萬港元(二零一七年：320萬港元)。

利息收入

銀行利息收入增加102.5%至320萬港元，原因為可作存款用途的現金有所增加，以及相關存款的利率收益有所上升所致。

投資物業公平值收益淨額

於報告期內，由於本集團持有之一項投資物業持續升值而錄得公平值收益300萬港元(二零一七年：140萬港元)。

FINANCIAL REVIEW (CONTINUED)

Expenses

The Group's overall expenses incurred were basically in line with same period last year.

Income tax expense

Due to the increase in assessable profits and the absence of reversal of tax provision, the income tax expense increased significantly by 141.9% to HK\$4.2 million (2017: HK\$1.7 million) compared with same period last year.

The Group's overall effective tax rate in 2018 had been moved up to 12.2% from 7.0% in 2017. The effective tax rate was lower than the Hong Kong statutory profits tax rate because several types of onshore incomes/gain, including dividend, bank interest income and fair value gain from the revaluation of an investment property, were not subject to the Hong Kong profits tax. Moreover, the effective tax rate was further driven down by the recognition of deferred tax credit arising from the amortisation of other intangible assets.

Net profit

Profit for the period attributable to shareholders increased to HK\$30.2 million (2017: HK\$22.8 million) while the net profit margin (profit for the period attributable to shareholders divided by the revenue) rose to 23.1% (2017: 19.3%). The improvement was in line with the increase in gross profit of the Group.

Non-current assets

The Group's non-current assets as at 30 June 2018 slightly increased by 1.3% to HK\$270.1 million from HK\$266.7 million as at 31 December 2017. The change was primarily arrived after charging of amortisation of other intangible assets and depreciation of property, plant and equipment and addition of deferred development costs arising from a solution project, appreciation of investment properties held and purchase of fixed assets during the period.

財務回顧(續)

開支

本集團產生之整體開支與去年同期基本一致。

所得稅開支

由於應課稅溢利增加及缺乏稅項撥備撥回，所得稅開支相較去年同期大幅增加141.9%至420萬港元(二零一七年：170萬港元)。

本集團之實際稅率由二零一七年之7.0%上升至二零一八年之12.2%。由於若干類別的境內收入／收益(包括股息、銀行利息收入及一項重估投資物業所產生之公平值收益)毋須繳納香港利得稅，故實際稅率低於香港法定利得稅稅率。此外，確認攤銷其他無形資產所產生之遞延稅項抵免再進一步降低有關實際稅率。

純利

股東應佔期間溢利增加至3,020萬港元(二零一七年：2,280萬港元)，而純利率(股東應佔期間溢利除以收入)則上升至23.1%(二零一七年：19.3%)。有關改善與本集團毛利增加方向一致。

非流動資產

於二零一八年六月三十日，本集團非流動資產由二零一七年十二月三十一日之2.667億港元略增加1.3%至2.701億港元。該變動乃由於扣除回顧期間其他無形資產攤銷及物業、廠房及設備折舊及一項解決方案項目產生的遞延開發成本增加、所持投資物業升值及購買固定資產後得出。

FINANCIAL REVIEW (CONTINUED)

Current assets

The Group's current assets as at 30 June 2018 rose by 11.2% to HK\$379.8 million (31 December 2017: HK\$341.4 million). The increment was mainly caused by (i) the increase in cash and bank balances generated from the business operations; (ii) the increase in trade receivable and amount due from contract customers as there were more progress developments billed and pending to be billed by end of June 2018; and (iii) the increase in prepayments, deposits and other receivables due to a prepayment for license support fee with support period starting from the second half of the year.

The Group maintains strict control over its outstanding trade receivables and considers that the trade receivables (net of impairment provision) were all recoverable in the foreseeable future.

Current liabilities

The Group's current liabilities as at 30 June 2018 increased by 32.0% to HK\$184.7 million (31 December 2017: HK\$139.9 million). The increase was primarily due to the recognition of 2017 final and special dividends as a liability and the recognition of deferred income from various maintenance services to be provided by the Application Services and the Solutions Services businesses.

Segment assets and liabilities

Segment assets of Applications Services business increased owing to the increase in trade receivables and amount due from contract customers while the segment liabilities of the business increased in line with the increase in deferred revenue.

Segment assets of Solutions and Integration Services business increased in line with the increase in deferred development costs, trade receivables, prepayments, deposits and other receivables while the segment liabilities increased in line with the increase in deferred revenue.

Segment assets of Investments business increased due to the appreciation in value of an investment property held.

Equity

Total equity as at 30 June 2018 slightly decreased by 0.6% to HK\$450.4 million (2017: HK\$453.0 million). The change was mainly due to the profit earned in first half of 2018 offset by the purchase of shares held under the restricted share award scheme and the declaration of dividends payable for 2017 final results in the annual general meeting held in May 2018.

財務回顧(續)

流動資產

本集團於二零一八年六月三十日之流動資產增加11.2%至3.798億港元(二零一七年十二月三十一日: 3.414億港元)。該增加的主要原因為(i)因業務營運而導致現金及銀行結餘有所增加; (ii)截至二零一八年六月底出現較多進展支付款項及有待支付款項, 致使應收貿易賬款及應收合約客戶款項有所增加; 及(iii)預付一項特許權支援費用(而支援期則由下半年開始), 致使預付款項、按金及其他應收款項有所上升。

本集團對其未償還應收貿易賬款維持嚴格監控, 並認為全部應收貿易賬款(扣除減值撥備)均可於可見未來收回。

流動負債

於二零一八年六月三十日, 本集團流動負債增加32.0%至1.847億港元(二零一七年十二月三十一日: 1.399億港元)。該增加乃主要由於將二零一七年的末期及特別股息確認為負債, 及應用服務及解決方案服務業務將予提供的多項保養服務確認為遞延收入增加所致。

分部資產及負債

應用服務業務的分部資產增加, 主要由於應收貿易賬款及應收合約客戶款項有所增加, 而業務分部負債增幅與遞延收入的增幅相符。

解決方案及集成服務的分部資產增幅與遞延開發成本、應收貿易賬款、預付款項、按金及其他應收款項的增幅相符, 而分部負債的增幅與遞延收入的增幅一致。

投資業務之分部資產增加, 乃由於所持一項投資物業升值所致。

權益

於二零一八年六月三十日的總權益減少約0.6%至4.504億港元(二零一七年: 4.530億港元)。該變動主要由於二零一八年上半年賺取之溢利, 被新購入作有限制股份獎勵計劃項下之股份及在二零一八年五月舉行的股東週年大會上宣派的二零一七年末期業績應付股息所抵銷。

TREASURY POLICY

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period under review. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

PLEDGE OF ASSETS

As at 30 June 2018, the Group had pledged an investment property with a fair value of HK\$63.0 million (31 December 2017: HK\$60.0 million), listed debt and equity securities of HK\$13.1 million (31 December 2017: HK\$13.4 million) and bank balances of HK\$1.4 million (31 December 2017: HK\$1.1 million) to secure certain general bank facilities including guarantee/performance bonds facilities granted to the Group/subsidiaries of the Company in aggregate of HK\$106.8 million (31 December 2017: HK\$106.8 million) of which HK\$22.6 million (31 December 2017: HK\$20.5 million) have been utilised as at 30 June 2018.

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2018, the Group's bank balances and cash (excluded pledged bank deposit of HK\$1.4 million) was HK\$258.9 million (31 December 2017: HK\$246.5 million).

All of the Group's on hand fundings are in Hong Kong dollars, Renminbi and US dollars. The Group has not adopted any hedging policies, as these currencies carry relatively low exchange fluctuation risks. Nevertheless, the Group had been monitoring the foreign exchange exposures closely and hedging any significant foreign currency exposure in order to minimise the exchange risk should the needs arose.

As at 30 June 2018, the Group had no bank borrowings (31 December 2017: Nil). The Group's current ratio representing current assets divided by current liability was 2.1 (31 December 2017: 2.4) and the gearing ratio, representing total liabilities divided by total assets, was 30.7% (31 December 2017: 25.5%).

庫務政策

本集團已對其庫務政策採取審慎的財務管理方針，故在整個回顧期內維持健康的流動資金狀況，本集團致力透過進行持續的信貸評估及評估其客戶的財務狀況以降低信貸風險。為管理流動資金風險，董事會緊密監察本集團的流動資金狀況，以確保本集團的資產、負債及其他承擔所構成的流動資金結構可應付其不時的資金需求。

資產抵押

於二零一八年六月三十日，本集團已抵押其公平值為6,300萬港元(二零一七年十二月三十一日：6,000萬港元)之一項投資物業、為數1,310萬港元之上市債務及股票證券(二零一七年十二月三十一日：1,340萬港元)及為數140萬港元(二零一七年十二月三十一日：110萬港元)之銀行存款，作為本集團/本公司附屬公司獲授若干一般銀行融資，包括擔保/履約保證融資合共1.068億港元(二零一七年十二月三十一日：1.068億港元)之擔保，其中2,260萬港元(二零一七年十二月三十一日：2,050萬港元)已於二零一八年六月三十日動用。

財政資源及流動資金

於二零一八年六月三十日，本集團銀行結餘及現金(不包括已抵押銀行存款140萬港元)為2.589億港元(二零一七年十二月三十一日：2.465億港元)。

本集團全部手頭資金以港元、人民幣及美元為單位。由於此等貨幣之匯率波動風險相對較低，故本集團並無採納任何對沖政策。然而，本集團一向密切監察外匯風險，並在需要時對沖任何重大外幣風險以盡量減低匯兌損失。

於二零一八年六月三十日，本集團並無銀行借貸(二零一七年十二月三十一日：無)。本集團之流動比率(即流動資產除以流動負債)為2.1(二零一七年十二月三十一日：2.4)，資產負債比率(即負債總值除以資產總值)則為30.7%(二零一七年十二月三十一日：25.5%)。

REMUNERATION POLICY AND NUMBER OF EMPLOYEES

The Group remunerates its employees based on their performance, working experience and prevailing market conditions. Apart from basic salary, discretionary bonus and other incentives are offered to employees of the Group to reward their performance and contributions.

The remuneration policies adopted for the six months ended 30 June 2018 are consistent with those disclosed in the Group's 2017 Annual Report. As at 30 June 2018, the Group employed 331 full time employees and 6 contract-based employees (31 December 2017: 327 full time employees and 6 contract-based employees).

As at 30 June 2018, the Company operates a share option scheme and a share award scheme for the purpose of providing incentives and rewards to the employees who contribute to the success of the Group's operations as well as retain them for the continual development of the Group.

SIGNIFICANT INVESTMENTS

Save as disclosed in the report, the Group has no significant investments held as at 30 June 2018.

MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES

The Group did not have any material acquisition or disposal of subsidiaries during the period and up to the date of this interim report.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

There was no specific plan for material investments or capital assets as at 30 June 2018.

CONTINGENT LIABILITIES

Save as disclosed in the report, the Group has no material contingent liabilities as at 30 June 2018.

INTERIM DIVIDEND

The Board declared the payment of an interim dividend of 9 HK cents (30 June 2017: an interim dividend of 7 HK cents and a special dividend of 3 HK cents) per ordinary share for the six months ended 30 June 2018.

薪酬政策及僱員數目

本集團按僱員表現、工作經驗及現行市況向彼等支付薪酬。除基本薪金外，本集團可酌情向僱員提供花紅及其他獎勵，以獎賞彼等之表現及貢獻。

就截至二零一八年六月三十日止六個月採納之薪酬政策與本集團二零一七年年報所披露者一致。於二零一八年六月三十日，本集團僱用約331名全職僱員及6名合約僱員(二零一七年十二月三十一日：327名全職僱員及6名合約僱員)。

於二零一八年六月三十日，本公司已設立購股權計劃及股份獎勵計劃，藉此激勵及獎賞為本集團業務成功作出貢獻之僱員及為本集團之持續發展挽留有關僱員。

重大投資

除本報告所披露者外，截至二零一八年六月三十日，本集團並無持有任何重大投資。

涉及收購及出售附屬公司之重大交易

本集團於期內及直至本中期報告日期並無進行任何涉及收購或出售附屬公司之重大交易。

重大投資或資本資產之未來計劃

截至二零一八年六月三十日，本集團概無就重大投資或資本資產制定任何特定計劃。

或然負債

除本報告所披露者外，截至二零一八年六月三十日，本集團概無重大或然負債。

中期股息

董事會宣佈就截至二零一八年六月三十日止六個月期間派付每股普通股中期股息9港仙(二零一七年六月三十日：中期股息7港仙及特別股息3港仙)。

CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members of the Company will be closed from Wednesday, 5 September 2018 to Thursday, 6 September 2018, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration no later than 4:30 p.m. on Tuesday, 4 September 2018. The dividend will be distributed on or about Friday, 21 September 2018 to shareholders whose names appear on the Register of Members of the Company on Thursday, 6 September 2018.

APPRECIATIONS

On behalf of the Board and the management, I would like to express our sincere thanks to all employees, shareholders, customers and business partners for their supports to the Group during the reporting period.

By order of the Board
Computer And Technologies Holdings Limited
Ng Cheung Shing
Chairman

Hong Kong, 21 August 2018

暫停辦理股份過戶登記手續

本公司將由二零一八年九月五日(星期三)至二零一八年九月六日(星期四)(首尾兩天包括在內)期間暫停辦理股份過戶登記手續。為符合資格獲取中期股息，所有股份過戶文件連同有關股票證書及過戶表格，必須於二零一八年九月四日(星期二)下午四時三十分前送達本公司之香港股份過戶登記分處卓佳登捷時有限公司辦理過戶登記手續，地址為香港皇后大道東183號合和中心22樓。股息將於二零一八年九月二十一日(星期五)或前後向於二零一八年九月六日(星期四)名列本公司股東名冊之股東派付。

鳴謝

本人謹代表董事會及管理層，對全體員工、股東、客戶及業務夥伴於本期間對本集團之支持致以衷心感謝。

承董事會命
科聯系統集團有限公司
主席
吳長勝

香港，二零一八年八月二十一日

Condensed Consolidated Statement of Profit or Loss

簡明綜合損益表

The Board of Directors (the "Board") of Computer And Technologies Holdings Limited (the "Company") herein presents the unaudited condensed consolidated interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2018, together with the comparative figures. These condensed consolidated interim results have been reviewed by the Company's audit committee.

科聯系統集團有限公司(「本公司」)董事會(「董事會」)謹此呈列本公司及其附屬公司(統稱「本集團」)截至二零一八年六月三十日止六個月之未經審核簡明綜合中期業績連同比較數字。此等簡明綜合中期業績已經由本公司審核委員會審閱。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

簡明綜合損益表

		For the six months ended 30 June	
		截至六月三十日止六個月	
		2018	2017
		二零一八年	二零一七年
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
		HK\$'000	HK\$'000
		千港元	千港元
	Notes		
	附註		
REVENUE	收入	5	
Cost of sales and services	銷售及服務成本	130,818	118,193
		(57,563)	(54,515)
Gross profit	毛利	73,255	63,678
Other income and gains, net	其他收入及收益淨額	5	4,637
Foreign exchange differences, net	匯兌差額淨額		5,101
Fair value gains/(losses), net:	公平值收益/(虧損)淨額：		32
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產		3
Investment properties	投資物業	(285)	738
Selling and distribution expenses	銷售及分銷開支	3,000	1,440
General and administrative expenses, net	一般及行政開支淨額	(16,197)	(16,225)
Other expenses	其他開支	(27,063)	(27,188)
		(3,011)	(3,011)
PROFIT BEFORE TAX	除稅前溢利	6	34,368
Income tax expense	所得稅開支	7	24,536
			(4,178)
PROFIT FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT	母公司擁有人應佔本期間溢利		30,190
			22,809
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	母公司普通股股東應佔每股盈利		
		9	
		HK cents 港仙	HK cents 港仙
Basic	基本		12.47
			9.42
Diluted	攤薄		12.45
			9.39

Condensed Consolidated Statement of Comprehensive Income

簡明綜合全面收益表

For the six months ended 30 June

截至六月三十日止六個月

		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
PROFIT FOR THE PERIOD	本期間溢利	30,190	22,809
OTHER COMPREHENSIVE INCOME/(LOSS)	其他全面收入／(虧損)		
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods:	於往後期間，其他全面收入／(虧損)將重新分類至損益表：		
Exchange differences on translation of foreign operations	換算海外業務時產生之匯兌差額	<u>(1,463)</u>	1,816
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT	母公司擁有人應佔本期間全面收入總額	28,727	24,625

Condensed Consolidated Statement of Financial Position

簡明綜合財務狀況表

			30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
NON-CURRENT ASSETS	非流動資產			
Property, plant and equipment	物業、廠房及設備	10	3,522	3,950
Investment properties	投資物業	11	74,255	71,255
Goodwill	商譽	12	134,485	134,485
Other intangible assets	其他無形資產	13	50,970	49,706
Available-for-sale investment	可供出售投資	14	-	1,780
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產	16	4,312	2,544
Deferred tax assets	遞延稅項資產	18	2,599	2,984
Total non-current assets	非流動資產總值		270,143	266,704
CURRENT ASSETS	流動資產			
Inventories	存貨		1,382	1,433
Trade receivables	應收貿易賬款	15	59,443	41,363
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項		20,512	15,466
Due from contract customers	應收合約客戶款項		19,122	16,276
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產	16	10,584	10,857
Tax recoverable	可返還稅項		8,433	8,433
Pledged bank deposits	已抵押銀行存款		1,411	1,071
Cash and cash equivalents	現金及等同現金資產		258,902	246,547
Total current assets	流動資產總值		379,789	341,446
CURRENT LIABILITIES	流動負債			
Trade payables, other payables and accruals	應付貿易賬款、其他應付款項及應計款項	17	100,870	74,274
Due to contract customers	應付合約客戶款項		25,685	20,407
Deferred revenue	遞延收入		45,582	35,969
Tax payable	應繳稅項		12,543	9,285
Total current liabilities	流動負債總值		184,680	139,935
NET CURRENT ASSETS	流動資產淨值		195,109	201,511
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		465,252	468,215
NON-CURRENT LIABILITIES	非流動負債			
Deferred tax liabilities	遞延稅項負債	18	14,883	15,247
Net assets	資產淨值		450,369	452,968
EQUITY	權益			
Equity attributable to owners of the parent	母公司擁有人應佔權益			
Issued capital	已發行股本		24,419	24,419
Share premium account	股份溢價賬		38,493	38,493
Shares held under the restricted share award scheme	根據有限制股份獎勵計劃持有之股份		(4,478)	(1,919)
Other reserves	其他儲備		391,935	362,879
Proposed final and special dividends	擬派末期及特別股息		-	29,096
Total equity	總權益		450,369	452,968

Condensed Consolidated Statement of Changes in Equity

簡明綜合權益變動表

		Attributable to owners of the parent 母公司擁有人應佔											
		Issued capital 已發行股本 HK\$'000 千港元	Share premium account 股份溢價賬 HK\$'000 千港元	Shares held under the restricted share award scheme 根據有限制股份獎勵計劃持有之股份 HK\$'000 千港元	Share-based payment reserve 股份付款儲備 HK\$'000 千港元	Goodwill reserve 商譽儲備 HK\$'000 千港元	Asset revaluation reserve 資產重估儲備 HK\$'000 千港元	Other reserves 其他儲備			Retained profits 保留溢利 HK\$'000 千港元	Proposed final and special dividends 擬派末期及特別股息 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
								Available-for-sale investment revaluation reserve 可供出售投資重估儲備 HK\$'000 千港元	Exchange fluctuation reserve 匯兌波動儲備 HK\$'000 千港元	Reserve funds 儲備基金 HK\$'000 千港元			
At 1 January 2017	於二零一七年一月一日	24,419	38,493	(2,447)	2,745	(7,227)	1,972	721	733	(1,749)	359,615	24,207	441,482
Profit for the period	本期間溢利	-	-	-	-	-	-	-	-	-	22,809	-	22,809
Other comprehensive income for the period:	本期間其他全面收入：												
Exchange differences on translation of foreign operations	換算海外業務時產生之匯兌差額	-	-	-	-	-	-	-	-	1,816	-	-	1,816
Total comprehensive income for the period	本期間全面收入總額	-	-	-	-	-	-	-	-	1,816	22,809	-	24,625
Vesting of shares held under the restricted share award scheme	有限制股份獎勵計劃項下股份歸屬	-	-	260	(260)	-	-	-	-	-	-	-	-
Share award arrangements	股份獎勵安排	-	-	-	350	-	-	-	-	-	-	-	350
Transferred from retained profits	轉撥自保留溢利	-	-	-	-	-	-	-	13	-	(13)	-	-
Final and special 2016 dividends declared	宣派二零一六年末期及特別股息	-	-	-	-	-	-	-	-	-	(20)	(24,207)	(24,227)
At 30 June 2017	於二零一七年六月三十日	24,419	38,493	(2,187)	2,835	(7,227)	1,972	721	746	67	382,391	-	442,230

Condensed Consolidated Statement of Changes in Equity *(continued)* 簡明綜合權益變動表(續)

		Attributable to owners of the parent 母公司擁有人應佔											
		Other reserves 其他儲備										Proposed final and special dividends	Total equity
		Issued capital	Share premium account	Shares held under the restricted share award scheme 根據 有限制 股份獎勵 計劃持有 之股份	Share- based payment reserve	Goodwill reserve	Asset revaluation reserve	Available- for-sale investment revaluation reserve	Reserve funds	Exchange fluctuation reserve	Retained profits		
		已發行 股本 HK\$'000 千港元	股份 溢價賬 HK\$'000 千港元	計劃持有 之股份 HK\$'000 千港元	股份付款 儲備 HK\$'000 千港元	商譽 儲備 HK\$'000 千港元	資產重估 儲備 HK\$'000 千港元	可供 出售投資 重估儲備 HK\$'000 千港元	儲備 基金 HK\$'000 千港元	匯兌波動 儲備 HK\$'000 千港元	保留 溢利 HK\$'000 千港元	擬派末期 及特別 股息 HK\$'000 千港元	權益總額 HK\$'000 千港元
At 1 January 2018	於二零一八年一月一日	24,419	38,493	(1,919)	2,908	(7,227)	1,972	621	746	3,271	360,588	29,096	452,968
Effect of adoption of new accounting standard (Note 3.2)	採用新會計準則影響 (附註3.2)	-	-	-	-	-	-	(621)	-	-	621	-	-
At 1 January 2018 (restated)	於二零一八年一月一日 (重新編列)	24,419	38,493	(1,919)	2,908	(7,227)	-	-	746	3,271	361,209	29,096	452,968
Profit for the period	本期間溢利	-	-	-	-	-	-	-	-	30,190	-	30,190	
Other comprehensive loss for the period:	本期間其他全面虧損:												
Exchange differences on translation of foreign operations	換算海外業務時產生之 匯兌差額	-	-	-	-	-	-	-	(1,463)	-	-	(1,463)	
Total comprehensive income for the period	本期間全面收入總額	-	-	-	-	-	-	-	(1,463)	30,190	-	28,727	
Purchase of shares held under the restricted share award scheme	購買有限制股份獎勵計劃 項下股份	-	-	(2,811)	-	-	-	-	-	-	-	(2,811)	
Vesting of shares held under the restricted share award scheme	有限制股份獎勵計劃項下 股份歸屬	-	-	252	(252)	-	-	-	-	-	-	-	
Share award arrangements	股份獎勵安排	-	-	-	491	-	-	-	-	-	-	491	
Final and special 2017 dividends declared	宣派二零一七年末期及 特別股息	-	-	-	-	-	-	-	-	90	(29,096)	(29,006)	
At 30 June 2018	於二零一八年六月三十日	24,419	38,493	(4,478)	3,147	(7,227)	-	-	746	1,808	391,489	-	450,369

Condensed Consolidated Statement of Cash Flows

簡明綜合現金流量表

For the six months ended 30 June
截至六月三十日止六個月

			2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營活動之現金流量			
Profit before tax	除稅前溢利		34,368	24,536
Adjustments for:	經調整：			
Bank interest income	銀行利息收入	5	(3,228)	(1,594)
Dividend income from listed investments	上市投資之股息收入	5	(326)	(314)
Loss on disposal of items of property, plant and equipment, net	出售物業、廠房及設備項目之虧損淨額	5	-	26
Fair value losses/(gains), net:	公平值虧損/(收益)淨額：			
Financial assets at fair value through profit or loss	按公平值經損益入賬之財務資產		285	(738)
Investment properties	投資物業		(3,000)	(1,440)
Depreciation	折舊	6	1,320	1,431
Impairment of trade receivables	應收貿易賬款減值	6	270	651
Reversal of impairment of trade receivables	撥回應收貿易賬款減值	6	(32)	(34)
Amortisation of other intangible assets	其他無形資產攤銷	6	3,011	3,011
Equity-settled share-based payment expense	股權結算以股份支付開支	6	491	350
			33,159	25,885
Decrease/(increase) in inventories	存貨減少/(增加)		51	(527)
Increase in trade receivables	應收貿易賬款增加		(18,318)	(7,186)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收款項減少/(增加)		(5,046)	758
Decrease/(increase) in amounts due from contract customers	應收合約客戶款項減少/(增加)		(2,846)	1,422
Decrease in trade payables, other payables and accruals	應付貿易賬款、其他應付款項及應計款項減少		(2,410)	(9,222)
Increase/(decrease) in amounts due to contract customers	應付合約客戶款項增加/(減少)		5,278	(1,856)
Increase in deferred revenue	遞延收入增加		9,613	8,812
Cash generated from operations	經營業務所得現金		19,481	18,086
Overseas taxes paid	已繳海外稅項		(943)	(1,114)
Net cash flows from operating activities	經營活動所得現金流量淨額		18,538	16,972

Condensed Consolidated Statement of Cash Flows (continued)
簡明綜合現金流量表(續)

For the six months ended 30 June
截至六月三十日止六個月

		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Net cash flows from operating activities	經營活動所得現金流量淨額	18,538	16,972
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量		
Bank interest received	已收銀行利息	3,228	1,594
Dividends received from listed investments	自上市投資所收股息	326	314
Purchases of items of property, plant and equipment	購買物業、廠房及設備項目	(897)	(553)
Additions to other intangible assets	添置其他無形資產	(4,275)	-
Payment of acquisition consideration payable	支付應付收購代價	-	(14,795)
Proceeds from disposal of items of property, plant and equipment	出售物業、廠房及設備項目所得款項	5	6
Decrease/(increase) in pledged bank deposits	已抵押銀行存款減少/(增加)	(340)	1,690
Decrease in non-pledged bank deposits with original maturity of more than three months when acquired	收購時原到期日超過三個月之無抵押存款減少	46,847	44,920
Net cash flows from investing activities	投資活動所得現金流量淨額	44,894	33,176
CASH FLOWS USED IN FINANCING ACTIVITIES	融資活動所用之現金流量		
Purchase of shares under the restricted share award scheme	購買有限制股份獎勵計劃項下股份	(2,811)	-
Dividends paid	已付股息	-	(24,227)
Net cash flows used in financing activities	融資活動所用之現金流量淨額	(2,811)	(24,227)
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金資產之增加淨額	60,621	25,921
Cash and cash equivalents at beginning of period	期初之現金及等同現金資產	198,700	170,393
Effects of foreign exchange rate changes, net	匯率變動之影響淨額	(1,419)	1,708
CASH AND CASH EQUIVALENTS AT END OF PERIOD	期終之現金及等同現金資產	257,902	198,022
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金資產結餘分析		
Cash and cash equivalents as stated in the condensed consolidated statement of financial position	簡明綜合財務狀況表所示之現金及等同現金資產	258,902	212,113
Non-pledged time deposits with original maturity of more than three months when acquired	收購時原到期日超過三個月之無抵押定期存款	(1,000)	(14,091)
Cash and cash equivalents as stated in the condensed consolidated statement of cash flows	簡明綜合現金流量表所示之現金及等同現金資產	257,902	198,022

Notes to Financial Statements

財務報表附註

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

1. CORPORATE AND GROUP INFORMATION

Computer And Technologies Holdings Limited is a limited liability company incorporated in Bermuda. The registered office of the Company is located at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda. The principal place of business of the Company is located at Level 10, Cyberport 2, 100 Cyberport Road, Hong Kong.

During the period, the Group was involved in the following principal activities:

- provision of enterprise applications software and related services, business process outsourcing, e-business, and related maintenance services;
- provision of system and network integration, information technology ("IT") solutions development and implementation, and related maintenance services; and
- property and treasury investments.

2. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial information of the Group for the six months ended 30 June 2018 has been prepared in accordance with the applicable provisions of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and Hong Kong Accounting Standards ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The unaudited condensed consolidated interim financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2017.

3.1 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2017, except for the adoption of the following new and revised Hong Kong Financial Reporting Standards ("HKFRSs") (which also included HKASs and Interpretations) that affect the Group and are adopted for the first time for the current period's financial statements.

1. 公司及集團資料

科聯系統集團有限公司乃於百慕達註冊成立之有限公司，其註冊辦事處位於 Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。本公司主要營業地點位於香港數碼港道100號數碼港2座10樓。

期內，本集團從事以下主要業務：

- 提供企業應用軟件及相關服務、業務流程外判、電子貿易服務，以及相關保養服務；
- 提供系統及網絡集成服務、資訊科技（「資訊科技」）解決方案發展及實施，以及相關保養服務；及
- 物業及庫務投資。

2. 編製基準

本集團截至二零一八年六月三十日止六個月之未經審核簡明綜合中期財務資料乃根據香港聯合交易所有限公司證券上市規則之適用披露條文及由香港會計師公會（「香港會計師公會」）頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」編製。

未經審核簡明綜合中期財務資料並不包括年度財務報表內規定之所有資料及披露，故應與本集團截至二零一七年十二月三十一日止年度之年度財務報表一併閱讀。

3.1 主要會計政策

除下列影響本集團並於本期間財務報表首次採納之新訂及經修訂香港財務報告準則（「香港財務報告準則」）（當中亦包括香港會計準則及詮釋）外，編製未經審核簡明綜合中期財務資料所採納之會計政策與編製本集團截至二零一七年十二月三十一日止年度之全年度財務報表所採納者一致。

3.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The Group has adopted the following new and revised HKFRSs for the first time for the current period's financial statements.

Amendments to HKFRS 2	<i>Classification and Measurement of Share-based Payment Transactions</i>
Amendments to HKFRS 4	<i>Applying HKFRS 9 Financial Instruments with HKFRS 4 Insurance Contracts</i>
HKFRS 9	<i>Financial Instruments</i>
HKFRS 15	<i>Revenue from Contracts with Customers</i>
Amendments to HKFRS 15	<i>Clarifications to HKFRS 15 Revenue from Contracts with Customers</i>
Amendments to HKAS 40	<i>Transfers of Investment Property</i>
HK(IFRIC)-Int 22	<i>Foreign Currency Transactions and Advance Consideration</i>
Annual Improvements to HKFRSs 2014–2016 Cycle	Amendments to HKFRS 1 and HKAS 28

Except for HKFRS 9 and HKFRS 15 as further explained below, the adoption of the above new and revised standards has had no significant financial effect on these financial statements.

As further explained below, HKFRS 9 and HKFRS 15 were generally adopted by the Group without restating comparative information. As a result of the changes in the Group's accounting policies, certain reclassifications and adjustments are therefore not reflected in the restated statement of financial position as at 31 December 2017, but are recognised in the opening statement of financial position on 1 January 2018.

3.2 會計政策及披露之變動

本集團已於本期間之財務報表首次採納以下新訂及經修訂之香港財務報告準則。

香港財務報告準則第2號 (修訂本)	股份付款交易的分類及計量
香港財務報告準則第4號 (修訂本)	採用香港財務報告準則第4號保險合約時一併應用香港財務報告準則第9號金融工具
香港財務報告準則第9號	金融工具
香港財務報告準則第15號	來自客戶合約的收入
香港財務報告準則第15號 (修訂本)	澄清香港財務報告準則第15號來自客戶合約的收入
香港會計準則第40號 (修訂本)	投資物業轉讓
香港(國際財務報告詮釋委員會)–詮釋第22號	外幣交易及墊付代價
二零一四年至二零一六年 週期之香港財務報告 準則年度改進	對香港財務報告準則第1號及香港會計準則第28號作出之修訂

除下文進一步說明的香港財務報告準則第9號及香港財務報告準則第15號外，採納上述新訂及經修訂準則對該等財務報表並無重大財務影響。

誠如下文進一步解釋，本集團已普遍採用香港財務報告準則第9號及香港財務報告準則第15號，並無須呈列比較資料。由於本集團會計政策之變動，因此若干重新分類及調整未能於二零一七年十二月三十一日經重列之財務狀況表內反映，但於二零一八年一月一日年初的財務狀況表內確認。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

3.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

The following table shows the adjustments recognised for each individual line item. Line items that were not affected by the changes have not been included. The adjustments are explained in more detail below.

Condensed consolidated statement of financial position (extract)	簡明綜合財務狀況表(節選)	Balance at 31 December 2017 as originally presented 於二零一七年 十二月三十一日 結餘 (初始呈列) HK\$'000 千港元	Re-classification due to HKFRS 9 因採用香港 財務報告準則 第9號重新分類 HK\$'000 千港元	Balance at 1 January 2018 Restated 於二零一八年 一月一日結餘 (重新編列) HK\$'000 千港元
Available-for-sale investment	可供出售投資	1,780	(1,780)	-
Financial assets at fair value through profit or loss	按公平值經損益入賬之 財務資產	2,544	1,780	4,324
Available-for-sale investment revaluation reserve	可供出售投資重估儲備	621	(621)	-
Retained profits	保留溢利	360,588	621	361,209

HKFRS 9 Financial Instruments

HKFRS 9 Financial Instruments replaces HKAS 39 Financial Instruments: Recognition and Measurement for annual periods on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments: classification and measurement; impairment; and hedge accounting. The Group has applied HKFRS 9 with the initial application date of 1 January 2018. The Group did not restate comparative information and recognised the transition adjustments against the opening balance of equity at 1 January 2018. The effects of adopting HKFRS 9 are summarised as follows:

(a) Classification and measurement

Under HKFRS 9, debt financial instruments are subsequently measured at fair value through profit or loss (FVPL), amortised cost, or fair value through other comprehensive income (FVOCI). The classification is based on two criteria: the Group's business model for managing the assets; and whether the instruments' contractual cash flows represent solely payments of principal and interest on the principal amount outstanding (the "SPPI criterion").

3.2 會計政策及披露之變動(續)

下表列示就各獨立項目確認的調整。而無受變動影響的項目則並無計入。下文更詳細地闡述該調整。

Condensed consolidated statement of financial position (extract)	簡明綜合財務狀況表(節選)	Balance at 31 December 2017 as originally presented 於二零一七年 十二月三十一日 結餘 (初始呈列) HK\$'000 千港元	Re-classification due to HKFRS 9 因採用香港 財務報告準則 第9號重新分類 HK\$'000 千港元	Balance at 1 January 2018 Restated 於二零一八年 一月一日結餘 (重新編列) HK\$'000 千港元
Available-for-sale investment	可供出售投資	1,780	(1,780)	-
Financial assets at fair value through profit or loss	按公平值經損益入賬之 財務資產	2,544	1,780	4,324
Available-for-sale investment revaluation reserve	可供出售投資重估儲備	621	(621)	-
Retained profits	保留溢利	360,588	621	361,209

香港財務報告準則第9號「金融工具」

香港財務報告準則第9號「金融工具」於二零一八年一月一日或之後開始的年度期間取代香港會計準則第39號「金融工具：確認及計量」，匯集金融工具會計處理的所有三個方面：分類及計量；減值；及對沖會計處理。本集團已採用香港財務報告準則第9號，初始採用日期為二零一八年一月一日。本集團並無重列比較資料及確認對二零一八年一月一日初權益結餘的過渡調整。採用香港財務報告準則第9號的影響概述如下：

(a) 分類及計量

根據香港財務報告準則第9號，債務金融工具其後以按公平值計入損益(按公平值計入損益)，攤銷成本，或按公平值計入其他全面收益(公平值計入其他全面收益)。分類基於兩個標準：本集團管理資產的業務模式；及工具合約現金流量是否指就未償還本金的「純粹本金及利息付款」(「SPPI標準」)。

3.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

HKFRS 9 Financial Instruments (continued)

(a) Classification and measurement (continued)

The assessment of the Group's business model was made as of the date of initial application, 1 January 2018. The assessment of whether contractual cash flows on debt instruments are solely comprised of principal and interest was made based on the facts and circumstances as at the initial recognition of the assets.

The classification and measurement requirements of HKFRS 9 did not have a significant impact to the Group. The Group continued measuring at fair value all financial assets previously held at fair value under HKAS 39. Investment in a club membership debenture previously classified as available-for-sale investment is now classified and measured as a financial asset at fair value through profit or loss. The available-for-sale investment revaluation reserve of HK\$621,000 related to the investment in a club membership debenture that was previously presented under accumulated other comprehensive income, was reclassified to retained profits as at 1 January 2018.

There are no changes in classification and measurement for the Group's financial liabilities.

(b) Impairment

The adoption of HKFRS 9 has fundamentally changed the Group's accounting for impairment losses for financial assets by replacing HKAS 39's incurred loss approach with a forward-looking expected credit loss (ECL) approach. HKFRS 9 requires the Group to recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets. The Group has applied the standard simplified approach and has calculated ECLs based on lifetime ECLs. The Group has established a provision matrix that is based on the Group's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic conditions.

The Group has determined that there is no significant impact on the provision for impairment upon the initial adoption of the standard.

3.2 會計政策及披露之變動(續)

香港財務報告準則第9號「金融工具」(續)

(a) 分類及計量(續)

本集團的業務模式評估乃於初步應用日期(即二零一八年一月一日)進行。評估債務工具的合約現金流量是否僅包括本金及利息乃根據於初步確認資產時的事實及情況進行。

香港財務報告準則第9號分類及計量的規定對本集團並無造成重大影響。本集團繼續按公平值計量所有先前根據香港會計準則第39號以公平值持有的財務資產。投資一項會所會籍債券先前確認為可供出售投資，現時則分類及計量為按公平值經損益入賬之財務資產。可供出售投資重估儲備之621,000港元與先前在累計其他全面收入呈列的一項會所會籍債券的投資有關，並於二零一八年一月一日重新分類為保留溢利。

本集團財務負債的分類及計量並無任何變動。

(b) 減值

採納香港財務報告準則第9號，以前瞻性預期信貸虧損(預期信貸虧損)法，取代香港會計準則第39號的已產生虧損法，基本性地改變本集團對金融資產減值虧損的會計處理。香港財務報告準則第9號要求本集團確認對並非按公平值經損益入賬之所有債務工具預期信貸虧損之撥備及合約資產。本集團已應用標準簡化方式，並已根據年內預期信貸虧損計算預期信貸虧損。本集團已設立根據本集團過往信貸虧損經驗計算的撥備矩陣，並按具體地與債務人相關的前瞻性因素及經濟環境調整。

本集團已決定減值撥備於初次採納有關準則並無重大影響。

3.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (CONTINUED)

HKFRS 15 Revenue from Contracts with Customers

HKFRS 15 supersedes HKAS 11 Construction Contracts, HKAS 18 Revenue and related Interpretations and it applies, with limited exceptions, to all revenue arising from contracts with customers. HKFRS 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

HKFRS 15 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures.

The Group adopted HKFRS 15 using the modified retrospective method of adoption with the date of initial application of 1 January 2018. Under this method, the standard can be applied either to all contracts at the date of initial application or only to contracts that are not completed at this date. The Group elected to apply the standard to all contracts as at 1 January 2018.

The cumulative effect of initially applying HKFRS 15 is recognised at the date of initial application as an adjustment to the opening balance of retained profits. Therefore, the comparative information was not restated and continues to be reported under HKAS 18 and related Interpretations.

The Group has assessed its performance obligations under its arrangements pursuant to HKFRS 15 and has concluded that the adoption of HKFRS 15 does not have a significant impact and thus, no adjustment was made to the opening balance of retained profits at 1 January 2018.

3.2 會計政策及披露之變動(續)

香港財務報告準則第15號「來自客戶合約的收入」

香港財務報告準則第15號取代香港會計準則第11號「建築合約」、香港會計準則第18號「收入」及相關詮釋，並應用於客戶合約產生之所有收入，惟設有若干例外。香港財務報告準則第15號確立一個五步模式，以來自客戶合約的收入入賬，並規定收入按能反映實體預期就向客戶轉讓貨物或服務而有權在交換中獲取之代價金額進行確認。

香港財務報告準則第15號要求實體作出判斷，並計及於將該模式之各步驟應用於其客戶合約時之所有相關事實及情況。該準則亦訂明將獲得一項合約的額外成本及與履行一項合約直接相關的成本入賬。此外，該準則要求大量披露。

本集團採用修改後之追溯調整法採納香港財務報告準則第15號，而初始應用日期為二零一八年一月一日。根據此方法，該準則可應用至初始應用日期的所有合約或僅應用至於此日期尚未完成的合約。本集團選擇應用該準則至二零一八年一月一日的所有合約。

初始應用香港財務報告準則第15號之累計影響已於初始應用日期確認為保留溢利期初賬目之調整。因此，比較數據未經重列，且仍根據香港會計準則第18號及相關詮釋進行列報。

本集團已根據香港財務報告準則第15號評估其履行責任，並已得出結論認為採納香港財務報告準則第15號並無重大影響，因此，概無對二零一八年一月一日之保留溢利之期初結餘作出調整。

3.3 ISSUED BUT NOT YET EFFECTIVE HONG KONG FINANCIAL REPORTING STANDARDS

The Group has not applied the following new and revised HKFRSs, that have been issued but are not yet effective, in these financial statements.

Amendments to HKFRS 9	<i>Prepayment Features with Negative Compensation</i> ¹
Amendments to HKFRS 10 and HKAS 28 (2011)	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> ³
HKFRS 16	<i>Leases</i> ¹
HKFRS 17	<i>Insurance Contracts</i> ²
Amendments to HKAS 19	<i>Plan Amendment, Curtailment or Settlement</i> ¹
Amendments to HKAS 28	<i>Long-term Interests in Associates and Joint Ventures</i> ¹
HK(IFRIC)-Int 23	<i>Uncertainty over Income Tax Treatments</i> ¹
<i>Annual Improvements to HKFRSs 2015–2017 Cycle</i>	<i>Amendments to a number of HKFRSs</i> ¹

¹ Effective for annual periods beginning on or after 1 January 2019

² Effective for annual periods beginning on or after 1 January 2021

³ No mandatory effective date yet determined but available for adoption

The Group is in the process of making an assessment of the impact of the new and revised HKFRSs upon initial application but is not yet in a position to state whether these new and revised HKFRSs would have a significant impact on the Group's result of operations and financial position.

3.3 已頒佈但尚未生效之香港財務報告準則

本集團並無於此等財務報表應用下列已頒佈但尚未生效之新訂及經修訂香港財務報告準則。

香港財務報告準則第9號 (修訂本)	具有負補償之提前還款特性 ¹
香港財務報告準則第10號及香港會計準則第28號 (二零一一年)(修訂本)	投資者與其聯營或合營企業之間的資產出售或注資 ³
香港財務報告準則第16號	租賃 ¹
香港財務報告準則第17號	保險合約 ²
香港會計準則第19號 (修訂本)	計劃修訂、縮減或結算 ¹
香港會計準則第28號 (修訂本)	於聯營公司及合營企業的長期權益 ¹
香港(國際財務報告詮釋委員會)–詮釋第23號	就所得稅處理的不確定因素 ¹
二零一五年至二零一七年週期之香港財務報告準則年度改進	對多項香港財務報告準則作出之修訂 ¹

¹ 於二零一九年一月一日或之後開始之年度期間生效

² 於二零二一年一月一日或之後開始之年度期間生效

³ 尚未釐定強制生效日期，惟可供採納

本集團現正就該等新訂及經修訂香港財務報告準則於首次採納時之影響進行評估，惟尚未能確定該等新訂及經修訂香港財務報告準則會否對本集團經營業績及財務狀況產生重大影響。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

4. OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their products and services and has three reportable operating segments as follows:

- (a) the application services segment that primarily engages in the provision of enterprise applications software and related operation outsourcing, business process outsourcing and e-business, and related maintenance services;
- (b) the integration and solutions services segment that primarily engages in the sales of computer networks and system platforms, and the provision of system and network integration, IT solutions development and implementation, and related maintenance services; and
- (c) the investments segment that primarily engages in various types of investing activities including, *inter alia*, property investment for rental income and/or for capital appreciation and treasury investment in securities for dividend income and interest income and/or for capital appreciation.

Management monitors the results of the Group's operating segments separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on reportable segment profit, which is a measure of adjusted profit before tax. The adjusted profit before tax is measured consistently with the Group's profit before tax except that unallocated interest income, unallocated foreign exchange differences, net, corporate and other unallocated depreciation, corporate and other unallocated expenses are excluded from such measurement.

Segment assets exclude deferred tax assets, tax recoverable, pledged bank deposits, cash and cash equivalents, and other unallocated head office and corporate assets as these assets are managed on a group basis.

Segment liabilities exclude tax payable, deferred tax liabilities and other unallocated head office and corporate liabilities as these liabilities are managed on a group basis.

There were no material intersegment sales and transfers during the current and prior periods.

4. 經營分部資料

為方便管理，本集團根據其產品及服務劃分業務單位，並得出以下三個可報告的經營分部：

- (a) 應用服務分部乃主要從事提供企業應用軟件及相關營運外判、業務流程外判及電子貿易服務，以及相關保養服務；
- (b) 集成及解決方案服務分部乃主要從事銷售電腦網絡及系統平台、以及提供系統及網絡集成服務、資訊科技解決方案發展及實施，以及相關保養服務；及
- (c) 投資分部乃主要從事不同種類之投資活動，其中包括賺取租金收入及／或資本增值之物業投資，以及於證券庫務投資以賺取股息收入及利息收入及／或資本增值。

管理層獨立監察本集團各經營分部之業績，以就資源分配及表現評估作出決定。分部表現乃根據可報告分部溢利進行評估，而此乃經調整除稅前溢利計算方法。經調整除稅前溢利與本集團除稅前溢利之計量基準一致，當中並無計及未分配利息收入、未分配匯兌差額淨額、企業及其他未分配折舊、企業及其他未分配開支。

分部資產不包括遞延稅項資產、可返還稅項、已抵押銀行存款、現金及等同現金資產，以及其他未分配總部及企業資產，原因為此等資產乃集團統一管理。

分部負債不包括應繳稅項、遞延稅項負債及其他未分配總部及企業負債，原因為此等負債乃集團統一管理。

於目前及過往期間並無重大分類間之銷售及轉讓。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

4. OPERATING SEGMENT INFORMATION (CONTINUED)

4. 經營分部資料(續)

(a) Operating segments

(a) 經營分部

	Application Services 應用服務		Integration and Solutions Services 集成及解決方案服務		Investments 投資		Total 總額	
	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Segment revenue:	分部收入：							
Sales to external customers	76,645	69,584	52,756	47,346	1,417	1,263	130,818*	118,193*
Other income and gains, net	1,082	3,219	-	(26)	327	314	1,409 [^]	3,507 [^]
Total	77,727	72,803	52,756	47,320	1,744	1,577	132,227	121,700
Segment results	分部業績							
	26,450	25,851	15,045	8,319	4,147	3,364	45,642	37,534
<i>Reconciliation:</i>	<i>對賬：</i>							
Unallocated interest income							3,228 [^]	1,594 [^]
Unallocated foreign exchange differences, net							32	3
Corporate and other unallocated depreciation							(885)	(934)
Corporate and other unallocated expenses							(13,649)	(13,661)
Profit before tax							34,368	24,536

* This represents the consolidated revenue of HK\$130,818,000 (2017: HK\$118,193,000) in the condensed consolidated statement of profit or loss.

[^] These comprise the consolidated other income and gains, net, of HK\$4,637,000 (2017: HK\$5,101,000) in the condensed consolidated statement of profit or loss.

* 指於簡明綜合損益表之綜合收入130,818,000港元(二零一七年：118,193,000港元)。

[^] 包括在簡明綜合損益表內之綜合其他收入及收益淨額為4,637,000港元(二零一七年：5,101,000港元)。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

4. OPERATING SEGMENT INFORMATION (CONTINUED)

4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

		Application Services 應用服務		Integration and Solutions Services 集成及解決方案服務		Investments 投資		Total 總額	
		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月 三十一日 (Audited) (經審核) HK\$'000 千港元	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月 三十一日 (Audited) (經審核) HK\$'000 千港元	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月 三十一日 (Audited) (經審核) HK\$'000 千港元	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月 三十一日 (Audited) (經審核) HK\$'000 千港元
Segment assets	分部資產	213,453	209,600	70,782	47,422	90,041	87,349	374,276	344,371
Reconciliation:	對賬:								
Corporate and other unallocated assets	企業及其他未分配資產							275,656	263,779
Total assets	資產總值							649,932	608,150
Segment liabilities	分部負債	93,469	87,935	45,229	34,230	813	936	139,511	123,101
Reconciliation:	對賬:								
Corporate and other unallocated liabilities	企業及其他未分配負債							60,052	32,081
Total liabilities	負債總額							199,563	155,182

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

4. OPERATING SEGMENT INFORMATION (CONTINUED)

4. 經營分部資料(續)

(a) Operating segments (continued)

(a) 經營分部(續)

	Application Services 應用服務		Integration and Solutions Services 集成及解決方案服務		Investments 投資		Total 總額	
	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Other segment information:	其他分部資料：							
Net fair value gains on investment properties	-	-	-	-	3,000	1,440	3,000	1,440
Net fair value gains/(losses) on financial assets at fair value through profit or loss	-	-	-	-	(285)	738	(285)	738
Amortisation of other intangible assets	3,011	3,011	-	-	-	-	3,011	3,011
Depreciation	273	323	145	157	17	17	435	497
Corporate and other unallocated depreciation							885	934
							1,320	1,431
Impairment losses recognised in the condensed consolidated statement of profit or loss, net*	238	617	-	-	-	-	238	617
Capital expenditure**	755	126	4,299	12	-	-	5,054	138
Corporate and other unallocated capital expenditure							118	415
							5,172	553

* Including impairment losses recognised in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$270,000 (2017: HK\$651,000) and impairment losses reversed in the condensed consolidated statement of profit or loss attributable to the application services segment of HK\$32,000 (2017: HK\$34,000).

** Capital expenditure consists of additions to property, plant and equipment and other intangible assets.

* 包括於簡明綜合損益表所確認來自應用服務分部之減值虧損為270,000港元(二零一七年: 651,000港元)及於簡明綜合損益表撥回來自應用服務分部之減值虧損為32,000港元(二零一七年: 34,000港元)。

** 資本開支包括物業、廠房及設備添置以及其他無形資產。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

4. OPERATING SEGMENT INFORMATION (CONTINUED)

(b) Geographical information

(i) Revenue from external customers

	Hong Kong and other countries/regions 香港及其他國家/地區		Mainland China 中國內地		Total 總額	
	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Segment revenue:	分部收入：					
Sales to external customers	銷售予外界客戶					
	100,024	88,630	30,794	29,563	130,818	118,193

The revenue information is based on the location of the customers.

收入資料乃以客戶所在地為基準。

(ii) Non-current assets

	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元		31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元	
	Hong Kong	香港		122,097
Mainland China	中國內地		141,135	
			263,232	
			259,396	

The non-current asset information is based on the locations of assets and excludes financial instruments and deferred tax assets.

非流動資產資料乃按資產所在地呈列，當中並未計及財務工具及遞延稅項資產。

4. 經營分部資料(續)

(b) 地區資料

(i) 來自外界客戶之收入

	Hong Kong and other countries/regions 香港及其他國家/地區		Mainland China 中國內地		Total 總額	
	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Segment revenue:	分部收入：					
Sales to external customers	銷售予外界客戶					
	100,024	88,630	30,794	29,563	130,818	118,193

收入資料乃以客戶所在地為基準。

(ii) 非流動資產

	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元		31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元	
	Hong Kong	香港		122,097
Mainland China	中國內地		141,135	
			263,232	
			259,396	

非流動資產資料乃按資產所在地呈列，當中並未計及財務工具及遞延稅項資產。

4. OPERATING SEGMENT INFORMATION (CONTINUED)

(c) Information about major customers

Revenues from an external customer individually amounting to 10% or more of the Group's total revenue:

For the period ended 30 June 2018, revenue from a major customer of HK\$34,182,000 was derived from the application services segment and the integration and solutions services segment.

For the period ended 30 June 2017, revenue from a major customer of HK\$30,893,000 was derived from the application services segment and the integration and solutions services segment.

5. REVENUE, OTHER INCOME AND GAINS, NET

Revenue represents the aggregate of the invoiced value of goods sold, net of trade discounts, returns and sales related tax, where applicable; fees earned from the provision of enterprise applications software, related operation outsourcing, business process outsourcing, e-business, system and network integration, IT solutions development and implementation and related services; fees earned from the provision of maintenance services; gross rental income earned from investment properties; and interest income earned from treasury investments during the period.

4. 經營分部資料(續)

(c) 主要客戶之資料

來自一名外界客戶之收入個別佔本集團總收入10%或以上：

截至二零一八年六月三十日止期間，來自一名主要客戶之收入為34,182,000港元，有關金額乃來自應用服務分部和集成及解決方案服務分部。

截至二零一七年六月三十日止期間，來自一名主要客戶之收入為30,893,000港元，有關金額乃來自應用服務分部和集成及解決方案服務分部。

5. 收入、其他收入及收益淨額

收入指本期間銷售貨品之發票值總額扣除貿易折扣、退貨及銷售有關稅項(如適用)；提供企業應用軟件、相關業務外判、業務流程外判、電子貿易服務、系統及網絡集成服務、資訊科技解決方案發展及實施以及相關服務賺取之費用；提供保養服務賺取之費用；投資物業賺取之租金收入總額；以及就庫務投資賺取之利息收入。

Notes to Financial Statements (continued)

財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

5. REVENUE, OTHER INCOME AND GAINS, NET (CONTINUED)

An analysis of revenue, other income and gains, net is as follows:

5. 收入、其他收入及收益淨額(續)

收入、其他收入及收益淨額分析如下：

		For the six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Revenue	收入		
Provision of enterprise applications software and related operation outsourcing, business process outsourcing and e-business, and related maintenance services	提供企業應用軟件及相關營運外判、業務流程外判及電子貿易服務以及相關保養服務	76,645	69,584
Sales of computer networks and system platforms, and the provision of system and network integration, IT solutions development and implementation, and related maintenance services	銷售電腦網絡及系統平台、以及提供系統及網絡集成服務、資訊科技解決方案發展及實施以及相關保養服務	52,756	47,346
Gross rental income from investment properties and interest income from treasury investments	投資物業之租金收入總額及庫務投資之利息收入	1,417	1,263
		130,818	118,193
Other income and gains, net	其他收入及收益淨額		
Tax refund received	退稅收回	904	3,218
Bank interest income	銀行利息收入	3,228	1,594
Dividend income from listed investments	上市投資之股息收入	326	314
Loss on disposal of items of property, plant and equipment, net	出售物業、廠房及設備項目之虧損淨額	-	(26)
Others	其他	179	1
		4,637	5,101

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after charging/(crediting):

6. 除稅前溢利

本集團之除稅前溢利經扣除/(計入)下列各項：

		For the six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Cost of inventories sold	已出售存貨成本	28,637	27,088
Cost of services provided	已提供服務成本	28,917	27,419
Depreciation*	折舊*	1,320	1,431
Amortisation of other intangible assets**	其他無形資產攤銷**	3,011	3,011
Minimum lease payments under operating leases	根據經營租賃之最低租金款項	3,334	3,331
Employee benefit expense [^] :	僱員福利開支 [^] ：		
Wages, salaries and allowances	工資、薪金及津貼	58,844	56,352
Equity-settled share-based payment expense	股權結算以股份支付開支	491	350
Retirement benefit scheme contributions (defined contribution schemes)	退休福利計劃供款 (定額供款計劃)	2,878	2,759
Less: Amount capitalised in other intangible assets	減：於其他無形資產資本化之金額	(3,063)	-
		59,150	59,461
Impairment of trade receivables	應收貿易賬款減值	270	651
Reversal of impairment of trade receivables	撥回應收貿易賬款減值	(32)	(34)

* Depreciation for the period of HK\$9,000 (2017: HK\$8,000) is included in "Cost of sales and services" on the face of the condensed consolidated statement of profit or loss.

** Amortisation of other intangible assets for the period of HK\$3,011,000 (2017: HK\$3,011,000) is included in "Other expenses" on the face of the condensed consolidated statement of profit or loss.

[^] Inclusive of research and development cost for application software products of HK\$6,859,000 (2017: HK\$4,087,000).

Inclusive of an amount of HK\$28,917,000 (2017: HK\$27,419,000) classified under "Cost of services provided" above.

* 期內折舊9,000港元(二零一七年：8,000港元)納入簡明綜合損益表之「銷售及服務成本」內。

** 期內其他無形資產攤銷3,011,000港元(二零一七年：3,011,000港元)納入簡明綜合損益表之「其他開支」內。

[^] 包括有關應用軟件產品研究及開發成本6,859,000港元(二零一七年：4,087,000港元)。

包括分類為上述「已提供服務成本」之數額28,917,000港元(二零一七年：27,419,000港元)。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

7. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (six months ended 30 June 2017: 16.5%) on the estimated assessable profits arising in Hong Kong during the period. Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the countries/jurisdictions in which the Group operates.

7. 所得稅

香港利得稅乃根據本期間內於香港產生之估計應課稅溢利稅率16.5%(截至二零一七年六月三十日止六個月：16.5%)作出撥備。其他地區應課稅溢利之稅項乃根據本集團經營業務所在國家／司法權區按適用稅率計算。

		For the six months ended 30 June 截至六月三十日止六個月	
		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Current – Hong Kong	即期－香港		
Charge for the period	期內支出	3,152	2,433
Current – Elsewhere	即期－其他地區		
Charge for the period	期內支出	936	744
Under/(over)provision in prior years	往年度少／(多)提撥備	119	(8)
Deferred	遞延	(29)	(1,442)
Total tax charge for the period	期內稅項支出總額	4,178	1,727

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

8. DIVIDENDS

- Subsequent to the end of the interim period, the Board has determined that an interim dividend of 9 HK cents (2017: an interim dividend of 7 HK cents and a special dividend of 3 HK cents) in cash per ordinary share should be paid to the shareholders of the Company whose names appear in the Register of Members on Thursday, 6 September 2018.
- Dividends attributable to the previous financial year approved during the interim period.

8. 股息

- 於中期期間結算日後，董事會決定向於二零一八年九月六日(星期四)名列股東名冊之本公司普通股股東以現金派付中期股息每股9港仙(二零一七年：中期股息7港仙及特別股息3港仙)。
- 於中期期間獲批准之上個財政年度之股息。

For the six months ended 30 June 截至六月三十日止六個月

	2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Final and special dividends in respect of the previous financial year approved during the interim period of HK\$0.12 (2017: final and special dividends of HK\$0.10) per ordinary share	29,303	24,420
Less: Dividend for shares held under the Company's restricted share award scheme	(297)	(193)
	29,006	24,227

At the Board meeting held on 13 March 2018, the board of directors recommended the payment of a final dividend of 7 HK cents and a special dividend of 5 HK cents per ordinary share of the Company for the year ended 31 December 2017 (the "2017 Dividends") by way of cash, with a scrip dividend alternative. The 2017 Dividends were approved at the annual general meeting of the Company held on 23 May 2018 and were payable to shareholders of the Company whose names appeared on the register of members of the Company on 30 May 2018. Accordingly, a liability of HK\$29,006,000 had been recognised as at 30 June 2018. Further details of the 2017 Dividends were set out in the Company's circulars dated 20 April 2018 and 12 June 2018. The 2017 Dividends were paid and/or despatched on 11 July 2018.

於二零一八年三月十三日舉行的董事會會議上，董事會建議以現金方式按每股普通股7港仙及特別股息每股5港仙派付本公司截至二零一七年十二月三十一日止年度之股息(「二零一七年股息」)並附以股代息選擇。二零一七年股息於二零一八年五月二十三日舉行的本公司股東週年大會上獲得通過並應派付予於二零一八年五月三十日名列本公司股東名冊上之本公司股東。因此，於二零一八年六月三十日，相關款項29,006,000港元已被確認為負債。二零一七年股息的更多詳情已載於本公司日期為二零一八年四月二十日及二零一八年六月十二日之通函。二零一七年股息已於二零一八年七月十一日支付及/或寄發。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

9. EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT

The calculation of basic earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent, and the weighted average number of ordinary shares of 242,056,126 (2017: 242,137,734) in issue during the period, as adjusted to exclude the shares held under the restricted share award scheme of the Company.

The calculation of diluted earnings per share amounts is based on the profit for the period attributable to ordinary equity holders of the parent. The weighted average number of ordinary shares used in the calculation is the number of ordinary shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average number of ordinary shares assumed to have been issued at no consideration on the deemed exercise or conversion of all dilutive potential ordinary shares granted under the share option schemes of the Company and the deemed vesting of all dilutive restricted shares of the Company awarded under the restricted share award scheme of the Company into ordinary shares.

The calculations of basic and diluted earnings per share are based on:

Earnings

The calculations of basic and diluted earnings per shares are based on profit attributable to ordinary equity holders of the parent.

9. 母公司普通股股東應佔每股盈利

每股基本盈利金額乃根據母公司普通股股東應佔本期間溢利及期內已發行普通股加權平均數242,056,126股(二零一七年: 242,137,734股)計算, 並就剔除本公司有限制股份獎勵計劃項下所持股份作出調整。

每股攤薄盈利金額乃根據母公司普通股股東應佔本期間溢利計算。計算所用之普通股加權平均數為計算每股基本盈利所用之期內已發行普通股數目, 以及假設於所有根據本公司購股權計劃授出之潛在攤薄普通股被視為已行使或兌換時, 以及根據本公司有限制股份獎勵計劃授出之所有具攤薄作用有限制股份被視作歸屬時, 本公司已按無償方式發行之普通股加權平均數計算。

計算每股基本及攤薄盈利所用數據如下:

盈利

每股基本及攤薄盈利乃按母公司普通股股東應佔溢利計算。

	Number of shares 股份數目	
	2018 二零一八年 (Unaudited) (未經審核)	2017 二零一七年 (Unaudited) (未經審核)
Shares	股份	
Weighted average number of ordinary shares in issue during the period used in the basic earnings per share calculation	計算每股基本盈利所用期內已發行普通股加權平均數 242,056,126	242,137,734
Effect of dilution – weighted average number of ordinary shares:	攤薄影響 – 普通股加權平均數:	
Restricted shares awarded under the Company's restricted share award scheme	根據本公司有限制股份獎勵計劃授出之有限制股份 490,360	729,420
	242,546,486	242,867,154

Notes to Financial Statements (continued)
財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

10. PROPERTY, PLANT AND EQUIPMENT

10. 物業、廠房及設備

		30 June 2018	31 December 2017
		二零一八年 六月三十日	二零一七年 十二月三十一日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Net carrying amount, at 1 January	於一月一日，賬面淨值	3,950	5,860
Additions	添置	897	914
Disposals (net book value)	出售(賬面值)	(5)	(34)
Depreciation provided during the period/year	期/年內折舊撥備	(1,320)	(2,833)
Exchange realignment	匯兌調整	-	43
		<hr/>	<hr/>
Net carrying amount, at 30 June/ 31 December	於六月三十日/十二月 三十一日，賬面淨值	3,522	3,950

11. INVESTMENT PROPERTIES

11. 投資物業

		30 June 2018	31 December 2017
		二零一八年 六月三十日	二零一七年 十二月三十一日
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
		HK\$'000	HK\$'000
		千港元	千港元
Carrying amount at 1 January	於一月一日，賬面值	71,255	67,665
Net gains from fair value adjustments	公平值調整之收益淨額	3,000	3,590
		<hr/>	<hr/>
Carrying amount, at 30 June/31 December	於六月三十日/十二月 三十一日，賬面值	74,255	71,255

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

12. GOODWILL

12. 商譽

		HK\$'000 千港元
31 December 2017	二零一七年十二月三十一日	
Cost and carrying amount at 1 January 2017 and 31 December 2017	於二零一七年一月一日及二零一七年十二月三十一日成本及賬面值	<u>134,485</u>
30 June 2018	二零一八年六月三十日	
Cost and carrying amount at 1 January 2018 and 30 June 2018	於二零一八年一月一日及二零一八年六月三十日成本及賬面值	<u>134,485</u>

13. OTHER INTANGIBLE ASSETS

13. 其他無形資產

		Deferred development costs* 遞延開發成本*	Customer relationships 客戶關係	Software 軟件	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
30 June 2018	二零一八年六月三十日				
Cost at 1 January 2018, net of accumulated amortisation and impairment	於二零一八年一月一日之 成本，扣除累計攤銷及 減值	4,127	10,634	34,945	49,706
Additions	添置	4,275	-	-	4,275
Amortisation provided during the period	本期間攤銷撥備	-	(827)	(2,184)	(3,011)
At 30 June 2018	於二零一八年六月三十日	<u>8,402</u>	<u>9,807</u>	<u>32,761</u>	<u>50,970</u>
At 30 June 2018	於二零一八年六月三十日				
Cost	成本	21,428	14,767	43,681	79,876
Accumulated amortisation and impairment	累計攤銷及減值	(13,026)	(4,960)	(10,920)	(28,906)
Net carrying amount	賬面淨值	<u>8,402</u>	<u>9,807</u>	<u>32,761</u>	<u>50,970</u>

Notes to Financial Statements (continued)
財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

13. OTHER INTANGIBLE ASSETS (CONTINUED)

13. 其他無形資產(續)

		Deferred development costs* 遞延開發成本*	Customer relationships 客戶關係	Software 軟件	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
31 December 2017	二零一七年十二月三十一日				
Cost at 1 January 2017, net of accumulated amortisation and impairment	於二零一七年一月一日 之成本，扣除累計 攤銷及減值	-	12,290	39,313	51,603
Additions	添置	4,127	-	-	4,127
Amortisation provided during the year	本年度攤銷撥備	-	(1,656)	(4,368)	(6,024)
At 31 December 2017	於二零一七年十二月三十一日	4,127	10,634	34,945	49,706
At 31 December 2017	於二零一七年十二月三十一日				
Cost	成本	17,153	14,767	43,681	75,601
Accumulated amortisation and impairment	累計攤銷及減值	(13,026)	(4,133)	(8,736)	(25,895)
Net carrying amount	賬面淨值	4,127	10,634	34,945	49,706

* During the period, additions of other intangible assets of HK\$4,275,000 (31 December 2017: HK\$4,127,000) were developed internally.

* 期內，其他無形資產添置4,275,000港元(二零一七年十二月三十一日：4,127,000港元)乃由內部開發。

14. AVAILABLE-FOR-SALE INVESTMENT

14. 可供出售投資

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Club membership debenture, at fair value	按公平值計算之會所會籍債券	-	1,780

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

15. TRADE RECEIVABLES

An aging analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of provisions, is as follows:

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within 1 month	一個月內	45,021	29,190
1 to 3 months	一至三個月	8,949	9,366
4 to 6 months	四至六個月	2,286	1,084
7 to 12 months	七至十二個月	3,187	1,723
		59,443	41,363

For system integration projects and the provision of maintenance services and software development services, the Group's trading terms with its customers vary from contract to contract or depending on the specific arrangements with individual customers, and may include cash on delivery, advance payment and on credit. For those customers who trade on credit, the overall credit period is generally within 90 days, except for certain projects with longer implementation schedules where the period may extend beyond 90 days, or may be extended for major or specific customers. The Group seeks to maintain strict control over its outstanding trade receivables and overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancements over these balances. Trade receivables are non-interest-bearing.

15. 應收貿易賬款

於呈報期間結算日，應收貿易賬款按發票日期並經扣除撥備之賬齡分析如下：

	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within 1 month	45,021	29,190
1 to 3 months	8,949	9,366
4 to 6 months	2,286	1,084
7 to 12 months	3,187	1,723
	59,443	41,363

就系統集成項目以及提供保養服務及軟件開發服務而言，本集團之交易條款因應個別合約或視乎與個別客戶之特別安排而異，可能包括貨到付款、預先付款及賒賬。就該等以賒賬形式進行交易之客戶而言，整段信貸期一般不多於90天，惟倘若干項目施工期較長，則信貸期可延長至超過90天，或可就主要或特定客戶延長信貸期。本集團一直嚴格控制其未償還之應收貿易賬款，高級管理層亦定期審閱逾期款項結餘。本集團並無就此等結餘持有任何抵押品或作出其他信貸改進事宜。應收貿易賬款並不計利息。

16. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

16. 按公平值經損益入賬之財務資產

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Debt investments, at market value	按市值計算之債務投資	4,312	2,544
Listed equity investments, at market value	按市值計算之上市股本投資	10,584	10,857
		14,896	13,401
Portion classified as current assets	分類為流動資產部分	(10,584)	(10,857)
Portion classified as non-current assets	分類為非流動資產部分	4,312	2,544

The debt investments were designated upon initial recognition as financial assets at fair value through profit or loss as they are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy, and information about the investments is provided internally on that basis to the Group's key management personnel.

The listed equity investments were all included under current assets at 30 June 2018 and 31 December 2017 and were classified as held for trading.

鑑於債務投資乃根據既定風險管理或投資策略按公平值基準管理及評估表現，故於初次確認時獲指定為按公平值經損益入賬之財務資產，而有關該等投資之資料乃按相關基準向本集團之主要管理人員內部提供。

上市股本投資已計入於二零一八年六月三十日及二零一七年十二月三十一日之流動資產，並分類為持作買賣。

17. TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS

17. 應付貿易賬款、其他應付款項及應計款項

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Trade payables	應付貿易賬款	28,139	25,306
Other payables	其他應付款項	30,409	29,874
Accruals	應計款項	13,316	19,094
2017 Dividends payable to ordinary shareholders	應付二零一七年普通股股東之股息	29,006	-
		100,870	74,274

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

17. TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS (CONTINUED)

An aging analysis of trade payables as at the end of the reporting period, based on the invoice date, is as follows:

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within 1 month	一個月內	25,118	21,493
1 to 3 months	一至三個月	1,945	2,807
4 to 6 months	四至六個月	678	547
Over 6 months	六個月以上	398	459
		28,139	25,306

The trade payables are non-interest-bearing and are normally settled on 30-day terms.

18. DEFERRED TAX

The movements in deferred tax assets and liabilities during the period are as follows:

Deferred tax assets

		2018 二零一八年 Temporary differences of deferred revenue 遞延收入之 暫時差額 HK\$'000 千港元
At 1 January 2018	於二零一八年一月一日	2,984
Deferred tax charged to the condensed consolidated statement of profit or loss during the period	期內扣除簡明綜合損益表之遞延稅項	(335)
Exchange differences	匯兌差額	(50)
At 30 June 2018	於二零一八年六月三十日	2,599

17. 應付貿易賬款、其他應付款項及應計款項(續)

於報告期間結算日，應付貿易賬款按發票日之賬齡分析如下：

	30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within 1 month	25,118	21,493
1 to 3 months	1,945	2,807
4 to 6 months	678	547
Over 6 months	398	459
	28,139	25,306

應付貿易賬款並不計息，一般按30天期限結清。

18. 遞延稅項

期內，遞延稅項資產及負債之變動如下：

遞延稅項資產

Notes to Financial Statements (continued)
財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

18. DEFERRED TAX (CONTINUED)

Deferred tax liabilities

		2018 二零一八年			
		Fair value adjustments arising from			Total
		Revaluation of properties	acquisition of subsidiaries	Withholding taxes	
		物業重估	收購附屬公司之公平值調整	預扣稅	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
At 1 January 2018	於二零一八年一月一日	1,526	11,008	2,713	15,247
Deferred tax charged/(credited) to the condensed consolidated statement of profit or loss during the period	期內扣除/(計入)簡明綜合損益表之遞延稅項	-	(715)	351	(364)
At 30 June 2018	於二零一八年六月三十日	1,526	10,293	3,064	14,883

Deferred tax assets

		2017 二零一七年	
		Temporary differences of deferred revenue	
		遞延收入之暫時差額	
		HK\$'000	
		千港元	
At 1 January 2017	於二零一七年一月一日		2,994
Deferred tax charged to the consolidated statement of profit or loss during the year	年內扣除綜合損益表之遞延稅項		(214)
Exchange differences	匯兌差額		204
At 31 December 2017	於二零一七年十二月三十一日		2,984

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

18. DEFERRED TAX (CONTINUED)

Deferred tax liabilities

		2017 二零一七年			
		Revaluation of properties	Fair value adjustments arising from acquisition of subsidiaries	Withholding taxes	Total
		物業重估 HK\$'000 千港元	收購 附屬公司之 公平值調整 HK\$'000 千港元	預扣稅 HK\$'000 千港元	總計 HK\$'000 千港元
At 1 January 2017	於二零一七年一月一日	1,378	12,438	3,658	17,474
Deferred tax charged/(credited) to the consolidated statement of profit or loss during the year	年內扣除/(計入)綜合損益表之遞延稅項	148	(1,430)	(665)	(1,947)
Tax paid	已付稅項	-	-	(280)	(280)
At 31 December 2017	於二零一七年十二月三十一日	1,526	11,008	2,713	15,247

19. OPERATING LEASE ARRANGEMENTS

(a) As lessor

The Group leases its investment properties (note 11) under operating lease arrangements, with leases negotiated for terms ranging from one to two years. The terms of the leases generally also require the tenants to pay security deposits and provide for periodic rent adjustments according to the then prevailing market conditions.

At 30 June 2018, the Group had total future minimum lease receivables under non-cancellable operating leases with its tenants falling due as follows:

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within one year	一年內	2,708	2,797
In the second to fifth years, inclusive	第二至第五年(包括首尾兩年)	783	2,089
		3,491	4,886

18. 遞延稅項(續)

遞延稅項負債

		2017 二零一七年			
		Revaluation of properties	Fair value adjustments arising from acquisition of subsidiaries	Withholding taxes	Total
		物業重估 HK\$'000 千港元	收購 附屬公司之 公平值調整 HK\$'000 千港元	預扣稅 HK\$'000 千港元	總計 HK\$'000 千港元
At 1 January 2017	於二零一七年一月一日	1,378	12,438	3,658	17,474
Deferred tax charged/(credited) to the consolidated statement of profit or loss during the year	年內扣除/(計入)綜合損益表之遞延稅項	148	(1,430)	(665)	(1,947)
Tax paid	已付稅項	-	-	(280)	(280)
At 31 December 2017	於二零一七年十二月三十一日	1,526	11,008	2,713	15,247

19. 經營租賃安排

(a) 作為出租人

本集團根據經營租賃安排租賃其投資物業(附註11)，議定之租期介乎一至兩年不等。租賃條款一般要求租戶支付保證按金，並須根據當時現行市況定期調整租金。

於二零一八年六月三十日，本集團根據與其租戶簽訂於下列期限屆滿之不可撤銷經營租賃而於日後應收之最低租金總值如下：

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

19. OPERATING LEASE ARRANGEMENTS (CONTINUED)

(b) As lessee

The Group leases certain of its office properties under operating lease arrangements. Leases for properties are negotiated for terms ranging from one to four years.

At 30 June 2018, the Group had total future minimum lease payments under non-cancellable operating leases falling due as follows:

		30 June 2018 二零一八年 六月三十日 (Unaudited) (未經審核) HK\$'000 千港元	31 December 2017 二零一七年 十二月三十一日 (Audited) (經審核) HK\$'000 千港元
Within one year	一年內	3,144	5,754
In the second to fifth years, inclusive	第二至第五年(包括首尾兩年)	2,330	2,998
		5,474	8,752

20. CONTINGENT LIABILITIES

At the end of the reporting period, contingent liabilities not provided for in the financial information were as follows:

Guarantees have been given to certain banks by the Company for performance bonds/guarantees issued by the banks in relation to certain contracts undertaken by the Group amounting to HK\$27,800,000 (31 December 2017: HK\$27,800,000), of which HK\$22,626,000 (31 December 2017: HK\$20,537,000) were utilised as at 30 June 2018.

19. 經營租賃安排(續)

(b) 作為承租人

本集團根據經營租賃安排租賃其若干辦公室物業。該等物業所議定之租賃期介乎一至四年。

於二零一八年六月三十日，本集團根據於下列期限屆滿之不可撤銷經營租賃而於日後應付之最低租金總值如下：

20. 或然負債

於報告期間結算日，並未於財務資料內作出撥備之或然負債如下：

本公司已就本集團承接之若干合約而由各間銀行發出之履約保證／擔保向若干銀行提供為數27,800,000港元(二零一七年十二月三十一日：27,800,000港元)之擔保，其中22,626,000港元(二零一七年十二月三十一日：20,537,000港元)已於二零一八年六月三十日動用。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

21. RELATED PARTY TRANSACTIONS

In addition to the transactions, arrangements and balances detailed elsewhere in these financial statements, the Group had the following transactions with related parties during the period:

Compensation of key management personnel of the Group:

		2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
Short term employee benefits	短期僱員福利	6,711	6,310
Equity-settled share-based payment expense	股權結算以股份支付開支	296	273
Post-employment benefits	離職後福利	52	53
Total compensation paid to key management personnel	支付主要管理人員之酬金總值	7,059	6,636

22. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

At the end of the reporting period, the carrying amounts of the Group's financial assets and liabilities reasonably approximated to their fair values.

Management has assessed that the fair values of cash and cash equivalents, pledged bank deposits, trade receivables, deposits and other receivables, trade payables and financial liabilities included in other payables and accruals approximate to their carrying amounts largely due to the short term maturities of these instruments.

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

The fair values of listed equity and debt investments are based on quoted market prices.

The fair value of a club membership debenture included in debt investments is based on available market prices.

In prior years, the fair value of the available-for-sale investments are based on available market prices.

21. 關連人士交易

除此等財務報表其他章節詳述之交易、安排及結餘外，本集團於期內曾進行下列關連人士交易：

本集團主要管理人員之酬金如下：

For the six months ended 30 June 截至六月三十日止六個月	
2018 二零一八年 (Unaudited) (未經審核) HK\$'000 千港元	2017 二零一七年 (Unaudited) (未經審核) HK\$'000 千港元
6,711	6,310
296	273
52	53
7,059	6,636

22. 財務工具公平值及公平值等級架構

於報告期間結算日，本集團財務資產及負債之賬面值與其公平值合理地相若。

管理層已評估現金及等同現金資產、已抵押銀行存款、應收貿易賬款、按金及其他應收款項、應付貿易賬款、計入其他應付款項及應計款項之財務負債之公平值與其賬面值相若，主要由於該等工具之到期日較短。

財務資產及負債之公平值乃按該工具自願交易方(強制或清盤出售除外)當前交易下可交易金額入賬。下列方法及假設乃用以估計公平值：

上市股權及債務投資之公平值乃按市場報價得出。

計入債務投資之會所會籍債券之公平值乃按市場價格得出。

於過往年度，可供出售投資之公平值乃按市場價格得出。

22. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 30 June 2018

		Fair value measurement using			Total
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
		活躍市場報價 (第1層)	重大可觀察輸入數據 (第2層)	重大不可觀察輸入數據 (第3層)	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Financial assets at fair value through profit or loss:	按公平值經損益入賬之財務資產：				
Listed equity investments	上市股本投資	10,584	-	-	10,584
Debt investments	債務投資	2,532	1,780	-	4,312
		13,116	1,780	-	14,896

As at 31 December 2017

		Fair value measurement using			Total
		Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	
		活躍市場報價 (第1層)	重大可觀察輸入數據 (第2層)	重大不可觀察輸入數據 (第3層)	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Available-for-sale investment:	可供出售投資：				
Club membership debenture	會所會籍債券	-	1,780	-	1,780
Financial assets at fair value through profit or loss:	按公平值經損益入賬之財務資產：				
Listed equity investments	上市股本投資	10,857	-	-	10,857
Debt investment	債務投資	2,544	-	-	2,544
		13,401	1,780	-	15,181

22. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (CONTINUED)

Fair value hierarchy (continued)

Liabilities measured at fair value:

The Group did not have any financial liabilities measured at fair value as at 30 June 2018 and 31 December 2017.

During the period ended 30 June 2018, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for both financial assets and financial liabilities (Year ended 31 December 2017: Nil).

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group's principal financial instruments include pledged bank deposits and cash and cash equivalents. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial assets and liabilities such as trade receivables, deposits and other receivables, trade and other payables, financial liabilities included in accruals, financial assets at fair value through profit or loss, and available-for-sale investments, which mainly arise directly from its operations.

The main risks arising from the Group's financial instruments are interest rate risk, foreign currency risk, credit risk, equity price risk and liquidity risk. The board of directors reviews and agrees policies for managing each of these risks and they are summarised below.

Interest rate risk

The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's cash at banks and bank deposits with floating interest rates.

22. 財務工具公平值及公平值等級架構(續)

公平值等級架構(續)

按公平值計量之負債：

本集團於二零一八年六月三十日及二零一七年十二月三十一日並無任何按公平值計量之財務負債。

截至二零一八年六月三十日止期間，第1層與第2層之間概無財務資產及財務負債公平值計量轉移，亦無公平值計量轉入或轉出第3層(截至二零一七年十二月三十一日止年度：無)。

23. 財務風險管理目標及政策

本集團之主要財務工具包括已抵押銀行存款以及現金及等同現金資產。此等財務工具之主要用途乃為本集團之業務融資。本集團有其他各種財務資產及負債，如應收貿易賬款、按金及其他應收款項、應付貿易賬款及其他應付款項、計入應計款項之財務負債、按公平值經損益入賬之財務資產及可供出售投資，此等財務資產及負債主要自業務營運直接產生。

本集團財務工具產生之主要風險為利率風險、外幣風險、信貸風險、股本價格風險及流動資金風險。董事會審閱並同意下文所概述管理各項風險之政策。

利率風險

本集團因應市場利率變動而承受之風險主要與本集團存放於銀行按照浮動利率計息之現金及銀行存款有關。

Notes to Financial Statements (continued)
財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

23. 財務風險管理目標及政策(續)

Interest rate risk (continued)

The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables held constant, of the Group's profit before tax (through the impact on floating rate bank balances and bank deposits).

利率風險(續)

下表載列在所有其他變數維持不變之情況下，本集團之除稅前溢利(透過浮動利率銀行結餘及銀行存款所受影響)對利率合理可能出現變動之敏感程度。

		Increase/ (decrease) in basis points 基點增加/ (減少)	Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) HK\$'000 千港元
As at 30 June 2018	於二零一八年六月三十日		
Hong Kong dollar	港元	(25)	(133)
United States dollar	美元	(25)	(265)
Renminbi ("RMB")	人民幣(「人民幣」)	(25)	(231)
Hong Kong dollar	港元	25	133
United States dollar	美元	25	265
RMB	人民幣	25	231
As at 30 June 2017	於二零一七年六月三十日		
Hong Kong dollar	港元	(25)	(223)
United States dollar	美元	(25)	(181)
RMB	人民幣	(25)	(195)
Hong Kong dollar	港元	25	223
United States dollar	美元	25	181
RMB	人民幣	25	195

There is no impact on the Group's equity except on the retained profits.

除保留溢利外，對本集團股本概無任何影響。

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)**Foreign currency risk**

The Group has transactional currency exposures. Such exposures mainly arise from revenue generated and/or costs and expenses incurred by operating units in currencies other than the units' functional currencies.

The following table demonstrates the sensitivity at the end of the reporting period to a reasonably possible change in the RMB exchange rates, with all other variables held constant, of the Group's profit before tax (due to changes in the fair value of monetary assets and liabilities).

		Increase/ (decrease) in exchange rate 匯率上升/ (下降) %	Increase/ (decrease) in profit before tax 除稅前溢利 增加/(減少) HK\$'000 千港元
As at 30 June 2018	於二零一八年六月三十日		
If Hong Kong dollar weakens against RMB	倘港元兌人民幣貶值	5	(495)
If Hong Kong dollar strengthens against RMB	倘港元兌人民幣升值	(5)	495
As at 30 June 2017	於二零一七年六月三十日		
If Hong Kong dollar weakens against RMB	倘港元兌人民幣貶值	5	(203)
If Hong Kong dollar strengthens against RMB	倘港元兌人民幣升值	(5)	203

There is no impact on the Group's equity except on the retained profits.

23. 財務風險管理目標及政策(續)**外幣風險**

本集團面對交易貨幣風險。此風險主要源自於營運單位使用該單位功能貨幣以外貨幣賺取之收入及/或產生之成本及開支。

下表載列在所有其他變數維持不變之情況下，本集團於報告期間結算日之除稅前溢利(因貨幣資產及負債公平值有變)對人民幣匯率可能合理變動之敏感程度。

除保留溢利外，對本集團股本概無任何影響。

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Credit risk

The Group primarily trades on credit terms with recognised and creditworthy third parties. It is the Group's policy that most customers who wish to trade on credit terms are to a certain extent subject to certain credit verification procedures. In addition, receivable balances are monitored on an ongoing basis.

The credit risk of the Group's other financial assets, which comprise pledged bank deposits, cash and cash equivalents, debt investments and deposits and other receivables, mainly arises from default of the counterparties, with a maximum exposure equal to the carrying amounts of these instruments.

Since the Group primarily trades on credit terms with recognised and creditworthy third parties, there is no requirement for collateral.

Concentration of credit risk are managed by customer/counterparty, by geographical region and by industry sector. At the end of the reporting period, the Group had certain concentration of credit risk as 43.5% (31 December 2017: 22.8%) of the total trade receivables of the Group were due from certain departments/units of the Government of the HKSAR, the Group's largest customer.

Further quantitative data in respect of the Group's exposure to credit risk arising from trade receivables are disclosed in note 15 to the financial statements.

23. 財務風險管理目標及政策(續)

信貸風險

本集團主要與認可及信譽良好之第三方按信貸條款進行交易。按照本集團之政策，大部分擬按信貸條款進行交易之客戶，在某程度上必須經過若干信貸審核程序後，方可落實。此外，應收結餘之狀況受持續監察。

本集團其他財務資產，包括已抵押銀行存款、現金及等同現金資產、債務投資以及按金及其他應收款項之信貸風險主要來自交易對手違約，而最高風險相等於此等工具之賬面值。

由於本集團主要與認可及信譽良好之第三方按信貸條款進行交易，故毋需抵押品。

信貸集中風險由客戶／對手方按地區及按行業分部劃分管理。於報告期間結算日，由於本集團應收貿易賬款總額中有43.5% (二零一七年十二月三十一日：22.8%) 為應收香港特別行政區政府(本集團最大客戶)若干部門／單位之款項，故本集團承受一定信貸集中風險。

有關本集團因應收貿易賬款所承受之信貸風險之進一步定量分析數據，於財務報表附註15披露。

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Equity price risk

Equity price risk is the risk that the fair values of equity securities decrease as a result of changes in the levels of equity indices and the value of individual securities. The Group is exposed to equity price risk arising from individual equity investments classified as financial assets at fair value through profit or loss – listed equity investments in Hong Kong (note 16) as at 30 June 2018 and 31 December 2017. The Group's listed equity investments are listed on the Stock Exchange of Hong Kong Limited and are valued at quoted market prices at the end of the reporting period.

The following table demonstrates the sensitivity to every 10% change in the fair values of the Group's listed equity investments, with all other variables held constant and before any impact on tax, based on their carrying amounts at the end of the reporting period.

		Carrying amount of equity investments 股本投資之賬面值 HK\$'000 千港元	Increase/(decrease) in profit before tax 除稅前溢利增加/(減少) HK\$'000 千港元
As at 30 June 2018	於二零一八年六月三十日		
Equity investments listed in Hong Kong: – Held-for-trading	在香港上市之股本投資： – 持作買賣	10,584	1,058
As at 31 December 2017	於二零一七年十二月三十一日		
Equity investments listed in Hong Kong: – Held-for-trading	在香港上市之股本投資： – 持作買賣	10,857	1,086
There is no impact on the Group's equity except on the retained profits.		除保留溢利外，對本集團股本概無任何影響。	

23. 財務風險管理目標及政策(續)

股本價格風險

股本價格風險是指由於股票指數和個別證券價值之變化導致股本證券之公平值降低之風險。本集團之股本價格風險源於在二零一八年六月三十日及二零一七年十二月三十一日持有分類為按公平值經損益入賬之財務資產－香港上市股本投資(附註16)之個別股本投資。本集團之上市股本投資於香港聯合交易所有限公司上市，於報告期間結算日按市場報價評估。

下表載列在所有其他變數維持不變之情況下及未計任何稅務影響前，以其賬面值為基準，本集團上市股本投資於報告期間結算日之公平值每變動10%時，相關項目之敏感程度。

Notes to Financial Statements (continued)
財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Liquidity risk

The Group's objective is to ensure there are adequate funds to meet its contractual payments for financial liabilities in the short and long term. In the management of liquidity risk, the Group monitors and maintains a level of cash and bank balances, and bank deposits deemed adequate by management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Cash flows of the Group are closely monitored by senior management on an ongoing basis.

The maturity profile of the Group's financial liabilities at the end of the reporting period, based on the contractual undiscounted payments, is as follows:

As at 30 June 2018

		On demand 按要求償還 HK\$'000 千港元	Less than 3 months 少於三個月 HK\$'000 千港元	3 to less than 12 months 三至十二個月內 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Trade payables	應付貿易賬款	26,925	144	1,070	28,139
2017 Dividends and other payables	二零一七年股息及 其他應付款項	-	59,415	-	59,415
Financial liabilities included in accruals	計入應計款項之 財務負債	-	3,578	-	3,578
Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group	就本集團承接之若干 合約發出履約保證/ 擔保而向銀行提供 之擔保	22,626	-	-	22,626
		49,551	63,137	1,070	113,758

23. 財務風險管理目標及政策(續)

流動資金風險

本集團之目標為確保維持足夠資金以應付其短期及長期之財務負債合約付款。管理流動資金風險時，本集團監察及維持管理層視為足夠提供本集團營運所需現金及銀行結餘及銀行存款，並減低因現金流量波動造成之影響。高級管理層持續密切監察本集團之現金流量。

於報告期間結算日，本集團根據合約未折現付款所計算之財務負債到期情況如下：

於二零一八年六月三十日

Notes to Financial Statements (continued) 財務報表附註(續)

Six months ended 30 June 2018 截至二零一八年六月三十日止六個月

23. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONTINUED)

Liquidity risk (continued)

As at 31 December 2017

		On demand 按要求償還 HK\$'000 千港元	Less than 3 months 少於三個月 HK\$'000 千港元	3 to less than 12 months 三至十二個月內 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Trade payables	應付貿易賬款	22,251	2,223	832	25,306
Other payables	其他應付款項	-	29,874	-	29,874
Financial liabilities included in accruals	計入應計款項之 財務負債	-	3,980	-	3,980
Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group	就本集團承接之若干 合約發出履約保證/ 擔保而向銀行提供 之擔保	20,537	-	-	20,537
		42,788	36,077	832	79,697

Capital management

The primary objectives of the Group's capital management are to safeguard the Group's ability to continue as a going concern and to maintain healthy capital ratios in order to support its business and maximise shareholders' value.

The Group regularly reviews and manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the period ended 30 June 2018 and year ended 31 December 2017.

Capital of the Group comprises all components of shareholders' equity.

24. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements were approved and authorised for issue by the board of directors on 21 August 2018.

23. 財務風險管理目標及政策(續)

流動資金風險(續)

於二零一七年十二月三十一日

	On demand 按要求償還 HK\$'000 千港元	Less than 3 months 少於三個月 HK\$'000 千港元	3 to less than 12 months 三至十二個月內 HK\$'000 千港元	Total 總計 HK\$'000 千港元
Trade payables	22,251	2,223	832	25,306
Other payables	-	29,874	-	29,874
Financial liabilities included in accruals	-	3,980	-	3,980
Guarantees given to banks for performance bonds/guarantees issued in relation to certain contracts undertaken by the Group	20,537	-	-	20,537
	42,788	36,077	832	79,697

資本管理

本集團資本管理之主要目的是為保障本集團持續經營之能力並維持穩健資本比率，以支持其業務及為股東帶來最大價值。

本集團根據經濟狀況之轉變及相關資產之風險特性，定期審閱及管理資本結構及作出調整。本集團可以通過調整對股東派發之股息、向股東發還資本或發行新股以保持或調整資本結構。本集團並無任何外部施加之資本規定須要遵守。截至二零一八年六月三十日止期間及截至二零一七年十二月三十一日止年度內，本集團之資本管理目標、政策或程序並無轉變。

本集團之資本由所有股東權益部分組成。

24. 批准中期財務報表

董事會於二零一八年八月二十一日批准及授權刊發中期財務報表。

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2018, the interests of the directors in the share capital and underlying shares of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers, were as follows:

Long positions in ordinary shares of the Company:

董事於股份及相關股份之權益及淡倉

於二零一八年六月三十日，各董事於本公司及其相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)之股本及相關股份中擁有本公司須根據證券及期貨條例第352條規定存置之登記冊中所記錄或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯交所之權益如下：

本公司普通股之好倉：

Name of director	董事姓名	Note 附註	Number of shares held, capacity and nature of interest 所持股份數目、身分及權益性質			Percentage of the Company's issued share capital 佔本公司 已發行股本 百分比
			Directly beneficially owned 直接 實益擁有	Through controlled corporation 透過 受控制公司	Total 總數	
Ng Cheung Shing	吳長勝	(a)	3,300,000	110,000,000	113,300,000	46.40
Cheung Wai Lam	張偉霖		1,000,000	–	1,000,000	0.41
Leung King San, Sunny	梁景新		1,010,000	–	1,010,000	0.41
Ng Kwok Keung	吳國強		520,000	–	520,000	0.21
			5,830,000	110,000,000	115,830,000	47.43

Other Information (continued)

其他資料(續)

DIRECTORS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES (CONTINUED)

董事於股份及相關股份之權益及淡倉(續)

Long positions in shares of an associated corporation:

於一間相聯法團股份之好倉：

Name of director	Name of associated corporation	Relationship with the Company	Class of shares	Number of shares 股份數目		Percentage of the associated corporation's issued share capital 估該相聯法團已發行股本百分比
				Directly beneficially owned 直接實益擁有	Through controlled corporation 透過受控制公司	
Ng Cheung Shing 吳長勝	Computer And Technologies International Limited 科聯系統有限公司	Company's subsidiary 本公司之附屬公司	Non-voting deferred 無投票權遞延	1,750,000	3,250,000 (note 附註(b))	N/A 不適用

Notes:

附註：

(a) The 110,000,000 shares were held by Chao Lien Technologies Limited ("Chao Lien"), a wholly-owned subsidiary of C.S. (BVI) Limited. Mr. Ng Cheung Shing was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of C.S. (BVI) Limited, which in turn was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings of Chao Lien. Accordingly, Mr. Ng Cheung Shing was deemed, under the SFO, to be interested in all shares held by Chao Lien.

(a) C.S. (BVI) Limited之全資附屬公司僑聯科技有限公司(「僑聯」)持有110,000,000股股份。吳長勝先生有權於C.S. (BVI) Limited之股東大會上行使或控制行使三分之一或以上之投票權，而C.S. (BVI) Limited則有權於僑聯股東大會上行使或控制行使三分之一或以上投票權。因此，根據證券及期貨條例，吳長勝先生被視為於僑聯所持有之所有股份中擁有權益。

(b) The 3,250,000 non-voting deferred shares were held by Chao Lien.

(b) 該3,250,000股無投票權遞延股份乃由僑聯持有。

Save as disclosed above, as at 30 June 2018, none of the directors had registered an interest or short position in the shares or underlying shares of the Company or any of its associated corporations that was required to be recorded pursuant to Section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

除上文披露者外，於二零一八年六月三十日，概無董事於本公司或其任何相聯法團之股份或相關股份中，擁有根據證券及期貨條例第352條須予記錄，或根據上市發行人董事進行證券交易的標準守則另行知會本公司及聯交所之權益或淡倉。

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in the sections "Share option scheme" and "Restricted share award scheme" below, at no time during the period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company, or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

SHARE OPTION SCHEME

The Company operates a share option scheme for the primary purpose of providing incentives and rewards to eligible participants who contribute to the success of the Group's operations.

No share option of the Company was granted, exercised, cancelled or lapsed during the period.

RESTRICTED SHARE AWARD SCHEME

The Company adopted a renewed restricted share award scheme (the "Award Scheme") on 31 May 2017 (the "Adoption Date"). Pursuant to the Award Scheme, shares of the Company (the "Awarded Shares") are granted to eligible employees (including directors) of the Group until the 10th anniversary from the Adoption Date. The Company shall also pay cash to the appointed trustee company for its acquisition and holding upon trust of the Awarded Shares for the benefit of these employees and directors. The Awarded Shares will then be transferred to these employees and directors upon vesting. The aggregate number of shares to be awarded under the Award Scheme throughout its duration shall not exceed 10% of the issued share capital of the Company from time to time.

Details of the Award Scheme are set out in a circular of the Company dated 26 April 2017.

董事購買股份或債券之權利

除下文「購股權計劃」及「有限制股份獎勵計劃」各節披露者外，於本期間內任何時間，概無授予任何董事或彼等各自之配偶或未成年子女可藉購入本公司股份或債券而獲益之權利，或概無任何該等權利已獲彼等行使；本公司或其任何附屬公司概無訂立任何安排，可使董事藉購入任何其他法人團體之權利而受惠。

購股權計劃

本公司推行之購股權計劃主要為對本集團業務成功作出貢獻之合資格參與者提供獎勵及回報而設。

概無本公司購股權於期內授出、行使、註銷或失效。

有限制股份獎勵計劃

本公司於二零零七年五月三十一日（「採納日期」）採納經更新有限制股份獎勵計劃（「該獎勵計劃」）。根據該獎勵計劃，本公司股份（「獎勵股份」）自採納日期起至十週年止授予本集團合資格僱員（包括董事）。本公司亦將就指定受託人公司購入及為該等僱員及董事之利益以信託形式持有獎勵股份向其支付現金。獎勵股份其後將於歸屬時轉移至該等有關僱員及董事。該獎勵計劃期間內將予授出之股份總數，不得多於本公司不時已發行股本10%。

有關該獎勵計劃之詳情載於本公司日期為二零一七年四月二十六日之通函。

Other Information (continued)

其他資料(續)

RESTRICTED SHARE AWARD SCHEME (CONTINUED)

The following table illustrates the number and movements of the Awarded Shares under the Award Scheme during the period ended 30 June 2018.

有限制股份獎勵計劃(續)

下表載列截至二零一八年六月三十日止期間於獎勵計劃項下獎勵股份之數目及其變動。

Name of category of participant 參與者姓名 所屬類別	Number of Unvested Awarded Shares 未歸屬獎勵股份數目					Award date 授出獎勵日期	Vesting period of Awarded Shares 獎勵股份歸屬期	Weighted average fair value per share 每股加權平均公平值 HK\$ 港元
	At 1 January 2018 於二零一八年一月一日	Awarded during the period 期內已獎勵	Vested during the period 期內已歸屬	Forfeited during the period 期內已沒收	At 30 June 2018 於二零一八年六月三十日			
Directors 董事								
Ng Cheung Shing 吳長勝	-	250,000	-	-	250,000	14 May 2018 二零一八年五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
Cheung Wai Lam 張偉霖	100,000	-	-	-	100,000	14 January 2014 二零一四年一月十四日	31 December 2014 to 31 December 2018 二零一四年十二月三十一日 二零一八年十二月三十一日	1.88
Cheung Wai Lam 張偉霖	200,000	-	-	-	200,000	14 October 2016 二零一六年十月十四日	30 September 2017 to 30 September 2021 二零一七年九月三十日至 二零二一年九月三十日	2.43
Cheung Wai Lam 張偉霖	-	250,000	-	-	250,000	14 May 2018 二零一八年五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
Ng Kwok Keung 吳國強	50,000	-	(50,000)	-	-	28 March 2013 二零一三年三月二十八日	30 April 2014 to 30 April 2018 二零一四年四月三十日至 二零一八年四月三十日	1.45
Ng Kwok Keung 吳國強	72,000	-	(24,000)	-	48,000	4 May 2015 二零一五年五月四日	30 April 2016 to 30 April 2020 二零一六年四月三十日至 二零二零年四月三十日	2.62
Ng Kwok Keung 吳國強	-	250,000	-	-	250,000	14 May 2018 二零一八年五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至 二零二三年四月三十日	2.43
	422,000	750,000	(74,000)	-	1,098,000			

RESTRICTED SHARE AWARD SCHEME (CONTINUED)

有限制股份獎勵計劃(續)

Name of category of participant 參與者姓名 所屬類別	Number of Unvested Awarded Shares 未歸屬獎勵股份數目					Award date 授出獎勵日期	Vesting period of Awarded Shares 獎勵股份歸屬期	Weighted average fair value per share 每股加權平均公平值 HK\$ 港元
	At 1 January 2018 於二零一八年一月一日	Awarded during the period 期內已獎勵	Vested during the period 期內已歸屬	Forfeited during the period 期內已沒收	At 30 June 2018 於二零一八年六月三十日			
Other employees 其他僱員								
In aggregate 總計	80,000	-	(80,000)	-	-	28 March 2013 二零一三年三月二十八日	30 April 2014 to 30 April 2018 二零一四年四月三十日至二零一八年四月三十日	1.45
In aggregate 總計	20,000	-	-	-	20,000	12 August 2013 二零一三年八月十二日	30 September 2014 to 30 September 2018 二零一四年九月三十日至二零一八年九月三十日	1.58
In aggregate 總計	117,000	-	(39,000)	(30,000)	48,000	4 May 2015 二零一五年五月四日	30 April 2016 to 30 April 2020 二零一六年四月三十日至二零二零年四月三十日	2.62
In aggregate 總計	96,000	-	-	-	96,000	14 October 2016 二零一六年十月十四日	30 September 2017 to 30 September 2021 二零一七年九月三十日至二零二一年九月三十日	2.43
In aggregate 總計	-	1,325,000	-	-	1,325,000	14 May 2018 二零一八年五月十四日	30 April 2019 to 30 April 2023 二零一九年四月三十日至二零二三年四月三十日	2.43
	735,000	2,075,000	(193,000)	(30,000)	2,587,000			

Other Information (continued)

其他資料(續)

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES AND UNDERLYING SHARES

As at 30 June 2018, the following interests of more than 5% of the issued share capital and share options of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO:

Long positions:

Name of shareholder of the Company	Notes	Capacity and nature of interest	Number of ordinary shares held	Percentage of the Company's issued share capital 佔本公司已發行股本百分比	Number of share options held 所持購股權數目
本公司股東姓名/名稱	附註	身分及權益性質	所持普通股數目		
Chao Lien Technologies Limited 僑聯科技有限公司	(a)	Directly beneficially owned 直接實益擁有	110,000,000	45.05	-
C.S. (BVI) Limited	(a)	Through a controlled corporation 透過受控制公司	110,000,000	45.05	-
Puttney Investments Limited ("PIL")	(b)	Directly beneficially owned 直接實益擁有	29,148,938	11.94	-
Hutchison International Limited ("HIL")	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.94	-
Hutchison Whampoa Limited ("HWL") 和記黃埔有限公司(「和黃」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.94	-
Cheung Kong (Holdings) Limited ("CKH") 長江實業(集團)有限公司(「長實」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.94	-
CK Hutchison Holdings Limited ("CKHH") 長江和記實業有限公司(「長和」)	(b)	Through a controlled corporation 透過受控制公司	29,148,938	11.94	-
Hui Yau Man 許幼文		Directly beneficially owned 直接實益擁有	26,782,000	10.97	-
Webb David Michael		Directly beneficially owned 直接實益擁有	5,241,000	2.15	-
	(c)	Through a controlled corporation 透過受控制公司	9,445,000	3.87	-

主要股東及其他人士於股份及相關股份之權益

於二零一八年六月三十日，以下為本公司須記錄於其根據證券及期貨條例第336條規定存置之權益登記冊內佔本公司已發行股本及購股權5%以上之權益：

好倉：

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS IN SHARES AND UNDERLYING SHARES (CONTINUED)

Long positions: (continued)

Notes:

- (a) The interest was also disclosed as an interest of Mr. Ng Cheung Shing in the section "Directors' interests and short positions in shares and underlying shares" of this report.
- (b) PIL is a wholly-owned subsidiary of HIL, which in turn is a wholly-owned subsidiary of HWL. CKH is a wholly-owned subsidiary of CKHH and subsidiaries of CKH are entitled to exercise or control the exercise of more than one-third of the voting power at the general meetings of HWL. By virtue of the SFO, CKHH, CKH, HWL and HIL were deemed to be interested in the 29,148,938 shares of the Company held by PIL.
- (c) The 9,445,000 shares were held by Preferable Situation Assets Limited ("PSAL"). PSAL was 100% directly owned by Mr. Webb David Michael and accordingly, Mr. Webb David Michael is deemed to be interested in the said shares held by PSAL.

Save as disclosed above, as at 30 June 2018, no person, other than the directors of the Company, whose interests are set out in the section "Directors' interests and short positions in shares and underlying shares" above, had registered an interest or short position in the shares or underlying shares of the Company that was required to be recorded under Section 336 of the SFO.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

During the period, the trustee of the Company's restricted share award scheme had, pursuant to the terms of the rules and trust deed of such scheme, purchased from the market a total of 940,000 shares of the Company being the awarded restricted shares. The total amount paid to acquire these 940,000 shares during the period was approximately HK\$2,811,000.

Except as disclosed above, neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the reporting period.

主要股東及其他人士於股份及相關股份之權益(續)

好倉：(續)

附註：

- (a) 該權益亦於本報告「董事於股份及相關股份之權益及淡倉」一節內披露為吳長勝先生之權益。
- (b) PIL乃HIL之全資附屬公司，HIL則為和黃之全資附屬公司。長實為長和之全資附屬公司，而長實之附屬公司有權於和黃之股東大會上擁有行使或控制超過三分一投票權。按照證券及期貨條例，長和、長實、和黃及HIL被視作於PIL所持29,148,938股本公司股份中擁有權益。
- (c) 9,445,000股股份由Preferable Situation Assets Limited(「PSAL」)持有。PSAL由Webb David Michael先生直接擁有全部權益，因此，Webb David Michael先生被視作於PSAL持有之上述股份中擁有權益。

除上文披露者外，於二零一八年六月三十日，除其權益載於上文「董事於股份及相關股份之權益及淡倉」一節之本公司董事外，概無任何人士於本公司股份或相關股份中登記根據證券及期貨條例第336條須予記錄之權益或淡倉。

購買、贖回或出售本公司上市證券

期內，本公司受限制股份獎勵計劃的受託人已根據該計劃規則及信託契據的條款，自市場購買本公司合共940,000股股份，即獎勵受限制股份。期內就購買該等940,000股股份已支付的總額約為2,811,000港元。

除上述披露者外，本公司及其任何附屬公司於報告期內概無購買、贖回或出售任何本公司上市證券。

Other Information (continued)

其他資料(續)

CORPORATE GOVERNANCE PRACTICES

The Company is committed to maintaining high standard of corporate governance within a sensible framework with an emphasis on the principles of integrity, transparency and accountability. The Board believes that good corporate governance is essential to the success of the Company and to the enhancement of shareholders' value.

The Board opined that the Company has complied with the code provision set out in the Corporate Governance Code (the "CG code") as stipulated in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") during the reporting period.

The Company considers that sufficient measures have been taken to ensure that its corporate governance practices are similar to those provided in the CG Code.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as set out in Appendix 10 of the Listing Rules as its code of conduct for dealings in securities of the Company by the directors. Based on a specific enquiry of the Company's directors, the directors have complied with the required standard set out in the Model Code throughout the six months ended 30 June 2018.

AUDIT COMMITTEE

The Company has an audit committee which was established in compliance with Rule 3.21 of the Listing Rules for the purpose of reviewing and providing supervision over the Group's financial reporting process, risk management and internal controls. The Audit Committee comprises three independent non-executive directors of the Company. The Audit Committee has reviewed the Group's consolidated financial statements for the period ended 30 June 2018 with the management the accounting principles and practices adopted by the Group and discussed risk management and internal controls and financial reporting matters related to the preparation of the unaudited interim financial information for the six months ended 30 June 2018.

企業管治常規

本公司致力於切合實際之範圍內維持高水平企業管治，以強調廉正、高透明度及問責性為原則。董事會相信優良企業管治對本公司之成功及提升股東價值乃非常重要。

董事會認為，本公司於報告期間一直遵守香港聯合交易所有限公司證券上市規則(「上市規則」)附錄14所載企業管治守則(「企業管治守則」)之守則條文。

本公司認為已採取足夠措施，確保企業管治實務與企業管治守則訂明者相若。

證券交易標準守則

本公司已採納上市規則附錄10所載之標準守則，作為董事買賣本公司證券之行為守則。經向本公司董事作出特定查詢後，各董事於截至二零一八年六月三十日止六個月期間一直遵守標準守則所載規定準則。

審核委員會

本公司已根據上市規則第3.21條成立審核委員會，旨在審閱及監督本集團之財務申報過程、風險管理及內部監控。審核委員會由本公司三名獨立非執行董事組成。審核委員會已與管理層審閱本集團採納之會計原則及慣例審閱本集團截至二零一八年六月三十日止期間之綜合財務報表，並討論編製截至二零一八年六月三十日止六個月之未經審核中期財務資料之相關風險管理、內部監控及財務申報事宜。



computer ■ ■
■ ■ technologies

Computer And Technologies Holdings Limited

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