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*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 28, 2018 (the “**Prospectus**”) issued by Midea Real Estate Holding Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

*In connection with the Global Offering, CLSA Limited, as stabilization manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilize or maintaining the market price of our Shares at such prices, in such amounts and in such manner as the Stabilizing Manager, its affiliates or any person acting for it, may determine and at a level higher than that which might otherwise prevail in the open market for a limited period beginning on the commencement of trading of the Shares on the Hong Kong Stock Exchange and expected to end on the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, may be discontinued at any time at the Stabilization Manager’s sole discretion and in any event, within 30 days from the last day for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Saturday, November 3, 2018, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.*

# Midea Real Estate Holding Limited

## 美的置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 180,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 18,000,000 Shares (subject to reallocation)
Number of International Offering Shares	: 162,000,000 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$21.50 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and the Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund)
Nominal Value	: HK\$1.00 per Share
Stock Code	: 3990

### Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

(in alphabetical order)



**BNP PARIBAS**



A CITIC Securities Company

### Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

(in alphabetical order)



**CICC**  
中金公司

Morgan Stanley

### Joint Bookrunners and Joint Lead Managers

(in alphabetical order)



**農銀國際**  
ABC INTERNATIONAL



**BOC INTERNATIONAL**



**建銀国际**  
CCB International



**光大證券**  
EBS INTERNATIONAL



**招銀国际**  
CMB INTERNATIONAL



**DBS**



**第一上海**  
FIRST SHANGHAI SECURITIES LIMITED



**國泰君安國際**  
GUOTAI JUNAN INTERNATIONAL



**海通國際**  
HAITONG



**ICBC 工銀国际**

An application has been made by the Company to the Listing Committee for the granting of the approval for the listing of, and permission to deal in, (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Global Offering; and (iii) the Shares that may be issued pursuant to the exercise of the Over-allotment Option. The Global Offering comprises the Hong Kong Public Offering of initially 18,000,000 Shares, representing 10% of the total number of Offer Shares initially being offered in the Global Offering (subject to reallocation), and the International Offering of initially 162,000,000 Shares, representing 90% of the total number of Offer Shares initially being offered in the Global Offering (subject to reallocation and the Over-allotment Option). The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, in the event that (i) the International Offering is undersubscribed; or (ii) the International Offering is not undersubscribed and the Hong Kong Public Offering is oversubscribed by less than 15 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, then the total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 18,000,000 Shares, representing 10% of the Offer Shares initially available under the Global Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 36,000,000 Offer Shares, representing 20% of the number of the Offer Shares initially available under the Global Offering (before any exercise of the Overallotment Option), and the final Offer Price shall be fixed at the bottom end of the indicative offer price range (i.e. HK\$17.00 per Offer Share) stated in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus. In addition, the Joint Global Coordinators may reallocate Offer Shares from the International Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 36,000,000 Shares) and the final offer price shall be fixed at the bottom end of the indicative price range (i.e. HK\$17.00 per Offer Share).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the Joint Global Coordinators and exercisable by Joint Global Coordinators, at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering to require the Company to allot and issue up to an aggregate of 27,000,000 additional Shares, representing 15% of the initial number of Offer Shares to, among other things, cover overallocations in the International Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed “Structure of the Global Offering” in the Prospectus.

Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on October 11, 2018, it is expected that dealings in the Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on October 11, 2018. In the event that the Over-allotment Option is exercised, an announcement will be made on the website of the Company at [www.mideadc.com](http://www.mideadc.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Offer Price will not be more than HK\$21.50 per Offer Share and is expected to be not less than HK\$17.00 per Offer Share unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, upon application, the maximum Offer Price of HK\$21.50 for each Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$21.50 per Offer Share.

Subject to the granting of the listing of, and permission to deal in, the Shares on the Hong Kong Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Hong Kong Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made enabling the Shares to be admitted into CCASS.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the WHITE or YELLOW Application Forms and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form Service.**

Applicants who would like to be allocated the Hong Kong Offer Shares registered in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, September 28, 2018 until 12:00 noon on Thursday, October 4, 2018 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, September 28, 2018, until 12:00 noon on Thursday, October 4, 2018 from:

- any of the following offices of the Joint Global Coordinators (*BNP Paribas Securities (Asia) Limited and CLSA Limited in alphabetical order*):

<b>BNP Paribas Securities (Asia) Limited</b>	59/F–63/F Two International Finance Centre 8 Finance Street Central Hong Kong
<b>CLSA Limited</b>	18/F, One Pacific Place 88 Queensway Hong Kong
<b>China International Capital Corporation Hong Kong Securities Limited</b>	25/F, One International Finance Centre 1 Harbour View Street Central Hong Kong
<b>Morgan Stanley Asia Limited</b>	46/F, International Commerce Centre 1 Austin Road West Kowloon Hong Kong

- any of the following branches of the receiving bank, Bank of China (Hong Kong) Limited:

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch	1 Garden Road, Hong Kong
	Lee Chung Street Branch	29–31 Lee Chung Street, Chai Wan, Hong Kong
	409 Hennessy Road Branch	409–415 Hennessy Road, Wan Chai, Hong Kong
	Central District (Wing On House) Branch	B/F–2/F, Wing On House, 71 Des Voeux Road Central, Hong Kong
<b>Kowloon</b>	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong, Kowloon
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom, Kowloon

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
	Tsim Sha Tsui Branch	24–28 Carnarvon Road, Tsim Sha Tsui, Kowloon
<b>New Territories</b>	East Point City Branch	Shop Nos. 217 D–E, Level 2, East Point City, 8 Chung Wa Road, Tseung Kwan O, New Territories
	Yuen Long Branch	102–108 Castle Peak Road, Yuen Long, New Territories
	Kwai Chung Plaza Branch	A18–20, G/F Kwai Chung Plaza, 7–11 Kwai Foo Road, Kwai Chung, New Territories

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker’s cashier orders payable to “BANK OF CHINA (HONG KONG) NOMINEES LIMITED — MIDEA REAL ESTATE PUBLIC OFFER” or “中國銀行(香港)代理人有限公司 — 美的置業公開發售” should be securely stapled, and deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on the following dates during the following times:

**Friday, September 28, 2018 — 9:00 a.m. to 5:00 p.m.**  
**Saturday, September 29, 2018 — 9:00 a.m. to 1:00 p.m.**  
**Tuesday, October 2, 2018 — 9:00 a.m. to 5:00 p.m.**  
**Wednesday, October 3, 2018 — 9:00 a.m. to 5:00 p.m.**  
**Thursday, October 4, 2018 — 9:00 a.m. to 12:00 noon**

Applicants applying via the **HK eIPO White Form** may submit their applications through the designated website at [www.hkeipo.hk](http://www.hkeipo.hk) from 9:00 a.m. on Friday, September 28, 2018 until 11:30 a.m. on Thursday, October 4, 2018 (24 hours daily, except on the last application day) and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, October 4, 2018 (or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

**Friday, September 28, 2018 — 9:00 a.m. to 8:30 p.m.**  
**Saturday, September 29, 2018 — 8:00 a.m. to 1:00 p.m.**  
**Tuesday, October 2, 2018 — 8:00 a.m. to 8:30 p.m.**  
**Wednesday, October 3, 2018 — 8:00 a.m. to 8:30 p.m.**  
**Thursday, October 4, 2018 — 8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, September 28, 2018 until 12:00 noon on Thursday, October 4, 2018 (24 hours daily, except on Thursday, October 4, 2018, the last application day).

The latest time for inputting your electronic application instructions will be 12:00 noon on Thursday, October 4, 2018, the last application day (or such later date as may apply in case of certain bad weather conditions as described in the section headed “How to Apply for Hong Kong Offer Shares — J. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

*Note:*

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the final Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, October 10, 2018, in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the website of the Company at [www.mideadc.com](http://www.mideadc.com) and the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Hong Kong Public Offering, the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **HK eIPO White Form** and by giving **electronic application instructions** to HKSCC via CCASS, will be made available through a variety of channels on Wednesday, October 10, 2018 as described in the section headed “How to Apply for Hong Kong Offer Shares — K. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Hong Kong Public Offering as set out in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

The Company will not issue temporary documents of title in respect of the Shares or receipt for application monies paid. Share certificates will only become valid documents of title provided that the Global Offering has become unconditional in all respects and the right of

termination described in the section headed “Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus has lapsed, which is expected to be at 8:00 a.m. on Thursday, October 11, 2018.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, October 11, 2018, dealings in the Shares on the Main Board of the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Thursday, October 11, 2018. The Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 3990.

By order of the board of directors of  
**Midea Real Estate Holding Limited**  
**Hao Hengle**  
*Chairman, executive Director and President*

Hong Kong, September 28, 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Yao Wei, Mr. Lin Ge and Ms. Lin Dongna; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O’Yang Wiley and Mr. Lu Qi.*