

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Cocoon Holdings Limited

中國天弓控股有限公司

(formerly known as Huge China Holdings Limited 匯嘉中國控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

NET ASSET VALUE

As at 30th September, 2018, the unaudited consolidated net asset value per share of the company was approximately:

HK\$1.34

The calculation of the unaudited consolidated net asset value per share is based on 99,928,950 shares of the Company in issue as at 30th September, 2018.

Hong Kong, 15th October, 2018

As at the date hereof, the Board of directors of the Company comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Chen Albert; and three independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Wong Chung Yan Sammy and Ms. Chan Man Yi.