MAJOR HOLDINGS LIMITED

美捷滙控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1389)

ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF CIRCULAR EXTENSION OF LONG STOP DATE

Reference is made to the Company's announcements dated 9 August 2018, 16 August 2018 and 22 August 2018, 28 September 2018 and 4 October 2018 (the "**Announcements**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

FURTHER DELAY ON DESPATCH OF CIRCULAR

As additional time is required by the Company to finalise certain information to be included in the circular, it is expected that the date of despatch of the circular will be postponed to a date falling on or before 9 November 2018.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, if the conditions of the Acquisition are not fulfilled on or before 31 October 2018, the provisions of the Acquisition Agreement (other than certain specified provisions) shall cease to have effect. As more time is required for the fulfilment of the conditions set out in the Acquisition Agreement, the parties to the Acquisition Agreement agreed on 26 October 2018 to extend the date for fulfillment of the conditions precedent set out in the Acquisition Agreement to 30 November 2018. Save as disclosed above, all other terms of the Acquisition Agreement shall remain unchanged and in full force and effect.

By order of the Board
Major Holdings Limited
Cheung Chun To
Chairman

Hong Kong, 26 October 2018

As at the date of this announcement, the executive Directors are Mr. Cheung Chun To, Mr. Leung Chi Kin Joseph and Ms. Cheung Wing Shun, the independent non-executive Directors are Mr. Yue Kwai Wa Ken, Mr. Ngai Hoi Ying and Mr. Siu Shing Tak.

* *For identification purpose only*